

DWS Investment S.A.

2, boulevard Konrad Adenauer,
1115 Luxembourg
R.C.S. Luxembourg: B 25.754
(the “**AIFM**”)

Notice to the unitholders of the FCP DWS Emerging Sovereign Bond Fund USD R.C.S. Luxembourg: K1268 (the „**Fund**“)

The management board of the AIFM (the “Management Board”) has resolved to place the Fund into liquidation with effect from **August 28, 2025**, (the “Date of Placement into Liquidation”) in accordance with article 15 of the management regulations of the Fund.

I. Reason for the decision

The Management Board acknowledges that the Fund will face large redemptions, that the current net asset value of the Fund is at a level deemed insufficient and that the growth potential is regarded as exhausted. As a result of these circumstances, the Fund can no longer be operated and managed in an economically efficient manner, in the best interests of its unitholders.

II. Terms

The subscription of units will cease on **August 28, 2025**, which shall correspond to the publication of this announcement. The redemption of units will cease on **September 12, 2025**. Subscription orders received up until the cut-off time of the Fund (11:00 a.m. Luxembourg time) on **August 27, 2025**, and redemption orders received up until the cut-off time of the Fund (11:00 a.m. Luxembourg time) on **September 11, 2025**, will be considered.

From **August 29, 2025**, the fund manager will begin the liquidation of the Fund’s portfolio. The liquidation operations may at any time result in the Fund’s portfolio deviating from the investment strategy and/or risk diversification requirements as set out in the sales prospectus considering the unitholders’ best interests.

Liquidation related costs (e.g. costs for external audit, costs incurred for the preparation and filing of required liquidation documents, publication costs), except for the transaction costs for the unwinding of the portfolio, are included in the all-in fee, which is accrued daily in the Fund price. The transaction costs for the unwinding of the portfolio will be borne by the AIFM.

Once the liquidation of all assets has been completed by the fund manager and all costs have been considered, the payment of the liquidation proceeds to the unitholders will take place on **September 30, 2025** (the “Closure of the Liquidation”). Notwithstanding any value date arrangement specified in the sales prospectus for unit subscription and redemption, upon closure of the Fund, the liquidation proceeds will be paid with a value date of up to three bank business days.

Subject to approval by the CSSF, DWS Investment S.A., represented by Mr. Michael Mohr, will act as liquidator for the Fund.

Liquidation proceeds which could not be paid to the unitholders entitled thereto at the Closure of the Liquidation, will be deposited with the “Caisse de Consignation” of the Grand Duchy of Luxembourg. The eligible unitholders may claim their proceeds any time within 30 years, or else these proceeds will pass into the ownership of the Grand Duchy of Luxembourg.

Luxembourg, August 2025

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