Marketing Material

Factsheet: DWS Funds Global Protect 80

Guarantee Funds

February 2026 | As at 27/02/2026

Fund Data

Investment Policy

The Sub-Fund may be from 0% to 100% in fixed-income and floating-rate securities, equities, units in undertakings for collective investment in securities or exchange traded funds (ETFs). Please refer to the prospectus for the exact scope of the guarantee. The fund is actively managed.

Fund Management's Comment

Economic sentiment in Europe brightened slightly in February 2026. In addition, the German inflation rate fell to 1.9%, falling below the ECB's target of 2% for the first time in a long time. In the US, confidence grew that monetary policy would gradually be eased after the annual inflation rate fell to 2.4% in January. The nomination of experienced expert Kevin Warsh as the new Fed chairman boosted confidence on Wall Street in a stable interest rate policy. Geopolitical tensions caused fluctuations on the financial markets at times, which supported demand for gold. Yields on ten-year German government bonds largely moved sideways in this environment.
Below is an overview of selected indices:
MSCI World Index (USD): 0.6%
MSCI World Index (EUR): 1.1%
EURO STOXX 50 Index: 3.3%
S&P 500 Index (USD): -0.9%
Nikkei 225 Index (JPY): 10.4%
Bloomberg Commodity TR Index (EUR): 1.6%
The current yield on German government bonds fell from 2.7% to 2.6%. The portion of risky investments was around 93% at the end of the month.

Morningstar Category™

Guaranteed Funds

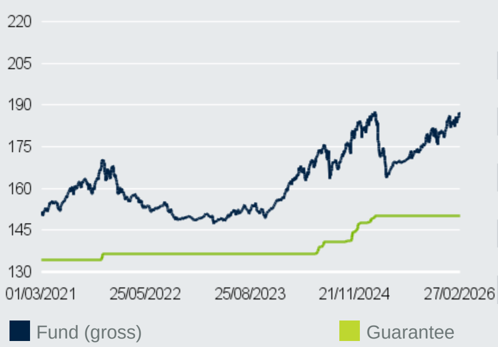
Ratings

(As at: 30/01/2026)

Lipper Leaders: 4 4 3 3

Performance

Performance (in % - EUR)



Period	Fund (net)	Fund (gross)
02/2016 - 02/2017	0.7	5.7
02/2017 - 02/2018	-1.4	-1.4
02/2018 - 02/2019	-2.1	-2.1
02/2019 - 02/2020	1.9	1.9
02/2020 - 02/2021	-0.4	-0.4
02/2021 - 02/2022	4.2	4.2
02/2022 - 02/2023	-4.5	-4.5
02/2023 - 02/2024	8.6	8.6
02/2024 - 02/2025	12.3	12.3
02/2025 - 02/2026	2.4	2.4

Explanations and modeling; assumption: an investor wishes to purchase units for EUR 1,000.00. With a maximum sales charge of 5.00%, the investor has to pay EUR 1,050.00. The gross performance (BVI method) includes all costs incurred at the fund level, the net performance also includes the sales charge; additional costs may be incurred at the investor level (e.g. custody costs). Since the sales charge is only levied in the first year, the net/gross amount shown is different only in this year. Past performance is not a reliable indicator of future performance. (Source: DWS Investment GmbH)

Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	2.1	2.4	24.8	24.2	86.9	3.2	7.7	4.4	-11.3	5.1	15.7	0.3

Portfolio Analysis

Portfolio Breakdown	(in % of fund volume)
Equity funds	**46.2**
Trp-Usstreeq Idla	3.2
DWS Global Value ID	2.9
JPM Investment Funds SICAV-US Select	2.7
DWS Vermögensbildungsfonds I ID	2.7
DWS European Opportunities IC100	2.5
Others Equity funds	32.2
Bond funds	**4.8**
DWS Institutional ESG Pension Floating Yi	2.2
DWS Institutional ESG Pension Flex Yield	2.2
DWS Institutional ESG Pension Vario Yield	0.2
DWS Funds Euro Renten Defensiv RC	0.2
Money market funds	**0.7**
DWS ESG Euro Money Market Fund	0.2
Deutsche Managed Euro Fund Z-Class	0.2
DWS Institutional ESG Euro Money Marke	0.2
DWS Vorsorge Geldmarkt LC	0.1
Index funds	**47.0**
Xtrackers MSCI USA Swap UCITS ETF 1	16.9
Xtrackers MSCI USA ESG UCITS ETF 1C	9.9
Xtrackers MSCI World UCITS ETF 1C	4.5
Xtrackers MSCI Japan ESG UCITS ETF 1	4.2
Xtrackers MSCI Europe UCITS ETF 1C	3.5
Others Index funds	8.0
Cash and other Assets	**1.4**

Asset Allocation	(in % of fund volume)
Investment funds	97.9
Money market funds	0.7
Cash and other assets	1.4
Total exposure	93.1

Note: The key terms are explained in the glossary.

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Portfolio Manager	Ralf Mueller	Front-end Load	5.00%
Portfolio Manager since	01/07/2021	All-in-Fee p.a.	1.100%
Portfolio Management Company	DWS Investment GmbH	Running costs / TER p.a. (1)	1.361%
Portfolio Management Location	Germany	Fee from securities lending	0.002%
Management Company	DWS Investment S.A.	Earnings	Accumulation
Legal Structure	SICAV	Accumulated returns	14.46 EUR
Custodian	State Street Bank International GmbH, Zweign. Luxe	Redemption Price	186.89 EUR
Assets	430.2 Mio. EUR	Issue Price	196.24 EUR
Fund Currency	EUR	Guarantee	150.01 EUR
Launch Date	02/08/2004	Guarantee Date	02/03/2026
Fiscal Year End	31/12/2026		
Investor profile	Income-oriented		
ISIN Code	LU0188157704		
German Sec. Code	A0B 9ER		

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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Note

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time whithout prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: https://funds.dws.com/de-at/garantiefonds/LU0188157704

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Guarantee Funds

Opportunities

In accordance with the investment policy.

Risks

• If the guarantor becomes insolvent, this may void the guarantee.
• The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented
The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at www.dws.com.

Legal Disclaimer

Lipper Leaders

Lipper Leaders Rating System - Ratings from 1 (lowest) to 5 (highest)

First digit = Total Return; second digit = Consistent Return; third digit = Preservation; fourth digit = Expense

Important Notice

When the custodian sets the price on the last trading day of the month there can be a difference of up to ten hours between the times at which the fund price and the benchmark are calculated. In the event of strong market movements during this period, this may result in the over- or understatement of the Fund's performance relative to the benchmark at the end of the month (this is referred to as the "pricing effect").

Please read the fund prospectus and KID before making a final investment decision.

DWS International GmbH, Vienna Branch, with its registered office in Vienna, Republic of Austria, registered with the companies register of the Vienna Commercial Court under FN 490436 f as an Austrian branch of DWS International GmbH with its registered office in Frankfurt am Main, Federal Republic of Germany, registered with the commercial register of the Frankfurt am Main District Court under HRB 23891. UID: ATU73270417. Deutsche Bank Group. The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of key aspects of the funds.
The information contained in this document and other documents connected with this document is not an offer to sell or a solicitation of an offer to purchase fund units, or a prospectus within the meaning of the Austrian Capital Markets Act (Kapitalmarktgesetz - KMG), the Austrian Stock Exchange Act 2018 (Börsegesetz 2018 - BörseG 2018) or the Austrian Investment Fund Act (Investmentfondsgesetz 2011 - InvFG 2011), and this information was therefore not prepared, reviewed, approved, or published in accordance with these provisions.
Investment decisions should be made exclusively on the basis of the customer information document and the published prospectus, as supplemented by the latest audited annual report and the latest semi-annual report, if this report is more recent than the last annual report, as well as any supplementary offer documents. Only these documents are binding.
The documents stated above are available in German free of charge in electronic or printed format from your financial advisor, from DWS International GmbH Vienna Branch, Fleischmarkt 1, A-1010 Vienna, on the www.dws.at website, from DWS Investment GmbH, Mainzer Landstraße 11-17, D-60327 Frankfurt am Main, and, for Luxembourg funds, from DWS Investment S.A., 2 Boulevard Konrad Adenauer, L-1115 Luxembourg. The prospectus contains detailed risk information.

Any views expressed in this document reflect the current assessment of DWS Group, which may change without notice.
Calculation of the performance follows the BVI method (gross performance based). The gross performance (BVI method) includes all costs incurred at the fund level, the net performance also includes the sales charge; additional costs may be incurred at the investor level (e.g. custody costs, fees, commissions or other expenses). Since the sales charge is only levied in the first year, the net/gross amount shown is different only in this year. Past performance is not a reliable indicator of the future performance of a fund.
Due to the fact that in case of certain funds there is a time difference of up to ten hours between the fund price calculations and the benchmark calculations by the depository bank on the last day of each month, in the event of strong market movements during this time the performance of the fund may be over- or understated compared to the benchmark performance at the end of the month (so-called "Pricing Effect").
For further information on taxation, please refer to the full prospectus. It is recommended that persons who purchase, hold, or intend to dispose of investment fund units seek the advice of an accounting professional regarding the individual tax consequences of the purchase, holding, or disposal of the investment fund units described in this document. It should be noted that the tax advice depends on the personal situation of the individual investor and that the tax advice regarding financial products may change in future (also retrospectively) as a result of decisions by the tax authorities and court rulings.
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