



16 May 2025

# Publication pursuant to SFDR - Details

DWS Concept DJE Globale Aktien LC

This financial product promotes environmental and social characteristics and qualifies as product in accordance with Article 8(1) of Regulation (EU) 2019/2088.

## No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

## Environmental or social characteristics of the financial product

Through this fund, the Company promotes environmental and social characteristics in the areas of climate action, social norms, governance and Sovereigns Assessment, by applying an exclusion strategy taking into account the following exclusion criteria:

- (1) Issuers in comparison to their peer group with respect to environmental, social and governance standards,
- (2) Issuers that violate the UN Global Compact (i.e., with respect to compliance with international norms for governance, human rights, labor rights, customer safety, environmental safety and business ethics),
- (3) Issuers with exposure to controversial sectors and controversial activities and/or
- (4) Issuers with exposure to outlawed weapons.
- (5) Sovereign issuers that violate democratic principles and human rights.

The above-mentioned exclusion criteria are described in more detail in the section entitled "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?".

For this fund the Company has not designated a reference benchmark for the attainment of the promoted environmental and/or social characteristics.

## Investment strategy

This fund follows an equity strategy. The fund's assets are primarily invested in assets that fulfill the defined standards for the promoted environmental or social characteristics, as set out in the following sections. The strategy of the fund in relation to the promoted environmental or social characteristics is an integral part of the proprietary ESG assessment methodology and is continuously monitored through the investment guidelines of the fund. Please refer to the special section of the Sales Prospectus and the Special Terms and Conditions of Investment for further details of the investment strategy.

### ESG strategy

MSCI ESG Score

At least 51% of the fund's assets are invested in securities of issuers that meet defined minimum standards in relation to environmental, social and corporate governance criteria and have been assigned an MSCI ESG score of 5 or higher (ESG criteria). The issuers are assessed based on indicators such as ESG scores by the external provider MSCI ESG Research LLC. The MSCI ESG scores for companies as well as for countries range from 0 (lowest) to 10 (highest).

MSCI ESG Research LLC, an independent provider of sustainability data, identifies the long-term industry-relevant environmental, social and governance (ESG) standards applicable to companies and countries. The MSCI ESG score measures the resilience of companies and countries to these risks. For this MSCI ESG Research uses a methodology that identifies industry leaders and laggards based on their exposure to ESG risks and also assesses their management of these risks in comparison with other companies or countries.

Controversial sectors and outlawed weapons

Furthermore, issuers that are active in the following controversial fields of business and generate revenue through their involvement in the following fields are excluded:

- outlawed weapons (e.g., land mines, cluster bombs, weapons of mass destruction);
- Armaments if turnover is > 5% of total turnover,
- thermal coal, turnover is > 30% of total turnover from production and/or sales;
- tobacco products, turnover is > 5% of total turnover from production and/or sales.

UN Global Compact

In addition, issuers that implement controversial business practices are excluded. This includes companies that clearly violate one or more of the ten principles of the United Nations Global Compact, without the prospect of positive change. These principles lay down requirements in relation to human and labor rights, environmental protection and corruption.

The target funds to be acquired may differ from the fund's investment policy, and

it is possible that they may not take any ESG criteria and/or minimum exclusions into account.

### Policy to assess Good Governance

The procedure for assessing good governance practices on the part of the investee companies is based on data from the data provider MSCI. This includes checks related to international norms, such as the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights, the principles of the UN Global Compact and the labor and social standards of the International Labour Organization (ILO).

## Proportion of investments

This fund invests at least 51% of its net assets in investments that are aligned with the promoted environmental and social characteristics. Up to 49% of the value of the fund can be invested in investments that are not valued or do not meet ESG criteria. A more detailed description of the specific asset allocation of this sub-fund can be found in the Special Section of the Sales Prospectus. Derivatives are currently not used to attain the environmental and social characteristics promoted by the fund.

## Monitoring of environmental or social characteristics

For the purpose of the investment guideline monitoring, a coding process is established in which the investment policy as described in the prospectus and the investment limits contained therein are coded in accordance into the investment management system. This applies in particular to the respective ESG investment limits. The investment limits are monitored daily pre- and post-trade in the investment management system to ensure compliance with the investment guidelines. In pre-trade monitoring, it is ensured that the investment limits are complied with before trading. However, if a breach has been detected, the breach will be investigated for its cause and scope, addressed and corrected in accordance with legal/regulatory requirements and guidelines.

## Methodologies

An ESG methodology is used to assess achievement of the promoted environmental and social characteristics. This methodology comprises various categories used as sustainability indicators for assessing achievement of the promoted environmental and social characteristics.

- The **MSCI ESG Score** serves as an indicator for comparing the environmental, social and governance risks of an issuer with its peer group.
- The **Exclusion Assessment for controversial sectors** serves as an indicator for determining the extent of an issuer's involvement in controversial sectors and controversial activities.
- **Exposure to outlawed weapons** serves as an indicator for determining the extent of an issuer's exposure to outlawed weapons.

- The **UN Global Compact assessment** serves as an indicator for determining whether an issuer has violated one or more of the ten principles of the UN Global Compact.
- The **Freedom House Index** serves as an indicator for compliance with democratic principles and human rights on the part of sovereign issuers.

## Data sources and processing

The fund manager uses MSCI data to assess the sustainability values. Quality and process controls are carried out by both sides; by the data provider and by the fund manager. Public information is also considered as well as own research.

## Limitations to methodologies and data

By using an external data provider, limitations in sustainability data may occur due to potential expert-based subjectivity (e.g. in qualitative ESG assessments or estimation procedures for numerical data). MSCI ESG Research LLC or its content providers assume no liability for any errors, omissions or interruptions in such data/reports with respect to completeness, accuracy or timeliness. Copying or redistribution of such data/reports is not permitted without the express written consent of MSCI ESG Research LLC.

## Due Diligence

For the verification of the underlying assets of a financial product, the relevant internal guidelines, key operational documents and manuals apply. The review is based on the availability of ESG data, which the fund manager obtains from MSCI ESG Research LLC. In addition to external quality assurance by the data providers, the fund manager has processes and governance bodies in place to control the quality of ESG signals.

## Engagement policies

An engagement activity can be initiated with the individual issuers regarding matters such as strategy, financial and non-financial performance, risk, capital structure, social and environmental impact as well as corporate governance including topics like disclosure, culture and remuneration. The engagement activity can be exercised by company meetings.

## Designated reference benchmark

For this fund, the Company has not defined a reference benchmark for establishing whether it is aligned with the environmental and social characteristics it promotes.

## Version history according to Art. 12 of Regulation (EU) 2019/2088

<b>Date</b>	<b>Explanation of changes</b>
16 May 2025	Changes related to ESMA-Guidelines on funds' names using ESG or sustainability-related terms
1 January 2023	Initial disclosure according to Art. 10 of Regulation (EU) 2019/2088 in conjunction with Art. 25 – 36 of the Commission Delegated Regulation (EU) 2022/1288