

Engagement Summary Report H1 2026 - DWS Investment GmbH

The Sustainability and Stewardship Office is a dedicated function within DWS Investment Division and is responsible for the stewardship activities carried out by DWS Investment GmbH.

DWS Investment GmbH conducts engagement activities with companies on behalf of the assets held in portfolios it manages, as well as those managed by DWS Investment S.A., DWS International GmbH, and DWS CH AG, that also includes portfolios, whose portfolio management has been sub-delegation to other entities¹.

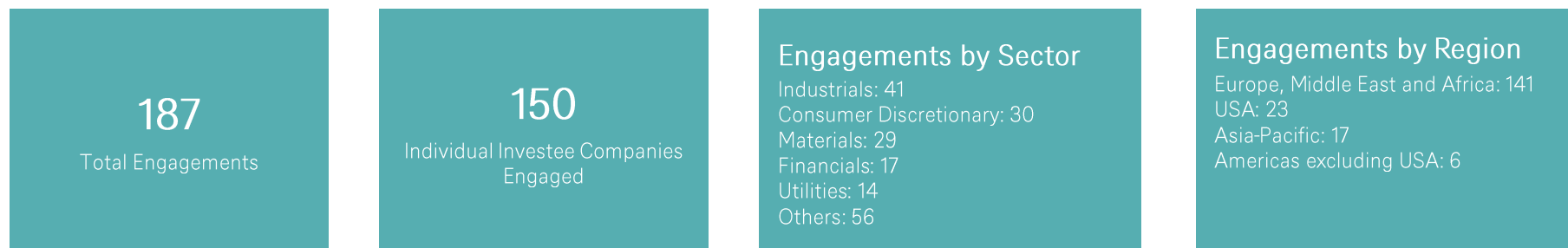
Engagement is a core part of our² stewardship approach. We focus on long-term, meaningful dialogue with investee companies to deepen our understanding of their business and financially material risks and opportunities. These interactions can inform our voting decisions and allow us to communicate our expectations directly to the board or management teams and assess how company actions and strategies align with our expectations.

Engagements may be initiated by us or the investee company and are designed to foster long-term relationships with boards and/or management. They address matters that are identified by either party and aim to generate further insights.

We engage with selected investee companies on financially material topics through various channels, including conference calls, written communications, virtual or in-person meetings, and by expressing our view at annual general meetings (AGMs). Engagements may take place multiple times throughout the year and can cover several topics simultaneously, depending on relevance and context.

For further information, please refer to the [DWS Stewardship Statement](#).

This report summarizes our engagement activities from January 1, 2026 to June 30, 2026. The data includes the company's sector³, the specific areas and sub-areas discussed during engagement.



¹ Not in scope of DWS Investment GmbH engagement activities are portfolios whose portfolio management has been sub-delegated from DWS Investment Management Americas, Inc. ("DIMA"), DBX Advisors LLC ("DBX") RREEF Americas L.L.C. ("RREEF") to DWS Investment S.A., DWS Investment GmbH, DWS International GmbH or DWS CH AG

² In this document, references to "we", "us" and "our" are to DWS Investment GmbH, DWS Investment S.A., DWS International GmbH and DWS CH AG as applicable

³ Sectors are defined by the Global Industry Classification Standard (GICS) sector level one breakdown. GICS is a standardized classification system used to sort business entities by sector and industry groups.

Stewardship Engagement Summary Report H1 2026

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
3M	United States	Industrials	Environmental; Governance	Environmental: Hazardous Waste/Toxic Emissions; Governance: ESG Oversight
ABB LTD	Switzerland	Industrials	Social; Governance; Financial	Social: Cyber security and data privacy; Social: Diversity and equal opportunity; Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance
ADECCO GROUP AG	Switzerland	Industrials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Strategy
ADIDAS AG	Germany	Consumer Discretionary	Governance	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment
AIRBUS	Netherlands	Industrials	Environmental; Governance	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets; Governance: Board Composition; Governance: Executive Compensation; Governance: Succession Planning/Refreshment
ALLIANZ	Germany	Financials	Governance; Financial	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Dividend Policy; Financial: Strategy
ALLIANZ	Germany	Financials	Governance; Financial	Governance: Board Composition; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: Operations & Financial Performance; Financial: Strategy
ALLIANZ	Germany	Financials	Governance; Financial	Governance: ESG Oversight; Financial: Risk Management; Financial: Strategy
AMERICA MOVIL SAB DE CV	Mexico	Communication Services	Environmental	Environmental: Climate change management and disclosure
AMERICAN ELECTRIC POWER COMPANY INC.	United States	Utilities	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
ANGLO AMERICAN PLC	United Kingdom	Materials	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
ANTA SPORTS PRODUCTS LTD	China	Consumer Discretionary	Environmental; Social; Governance	Environmental: Climate change management and disclosure; Social: Human rights; Governance: Auditor
AP MOELLER - MAERSK A/S	Denmark	Industrials	Environmental	Environmental: Blue Economy
APTIV PLC	Ireland	Consumer Discretionary	Social	Social: Human rights; Social: Supply chain/ contractors
ASML HOLDING NV	Netherlands	Information Technology	Environmental; Social; Governance	Environmental: Climate change management and disclosure; Environmental: Supply chain/ contractors; Environmental: Water; Social: Cyber security and data privacy; Social: Diversity and equal opportunity; Governance: ESG Oversight; Governance: Executive Compensation

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
ASSA ABLOY CLASS B	Sweden	Industrials	Governance	Governance: Board Independence; Governance: Executive Compensation; Governance: Overboarding
ATLAS COPCO	Sweden	Industrials	Governance	Governance: Auditor; Governance: Board Independence; Governance: Overboarding
AURUBIS AG	Germany	Materials	Governance	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment
AXA SA	France	Financials	Governance; Financial	Governance: ESG Oversight; Governance: Shareholder Rights/Proposals; Financial: Risk Management; Financial: Strategy
BAIDU INC	China	Communication Services	Environmental; Governance; Financial	Environmental: Climate change management and disclosure; Environmental: Water; Governance: ESG Oversight; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
BAYER AG	Germany	Health Care	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Succession Planning/Refreshment; Financial: Strategy
BAYER AG	Germany	Health Care	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
BAYER AG	Germany	Health Care	Governance; Financial	Governance: ESG Oversight; Financial: Risk Management; Financial: Strategy
BAYER AG	Germany	Health Care	Environmental; Financial	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets; Financial: M&A and capital allocation
BAYERISCHE MOTOREN WERKE AG (BMW AG)	Germany	Consumer Discretionary	Governance	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment
BAYERISCHE MOTOREN WERKE AG (BMW AG)	Germany	Consumer Discretionary	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: Operations & Financial Performance; Financial: Strategy
BP PLC	United Kingdom	Energy	Environmental; Governance	Environmental: Climate change management and disclosure; Governance: Board Composition; Governance: Shareholder Rights/Proposals
BRENNTAG AG	Germany	Industrials	Governance	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment
CARLSBERG A/S	Denmark	Consumer Staples	Social	Social: Human rights; Social: Supply chain/ contractors
CHEVRON CORP	United States	Energy	Environmental; Social	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets; Social: Human rights
CISCO SYSTEMS INC	United States	Information Technology	Social	Social: Human rights; Social: Supply chain/ contractors
CMS ENERGY CORP	United States	Utilities	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
COMMERZBANK AG	Germany	Financials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
CONTINENTAL AG	Germany	Consumer Discretionary	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: M&A and capital allocation; Financial: Risk Management; Financial: Strategy
CONTINENTAL AG	Germany	Consumer Discretionary	Environmental; Governance; Financial	Environmental: Supply chain/ contractors; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
CONTINENTAL AG	Germany	Consumer Discretionary	Governance; Financial	Governance: ESG Oversight; Financial: M&A and capital allocation; Financial: Risk Management; Financial: Strategy
CONTINENTAL AG	Germany	Consumer Discretionary	Environmental; Governance; Financial	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets; Governance: Board Composition; Governance: Board Independence; Governance: Disclosure in line with TCFD; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: M&A and capital allocation; Financial: Strategy
DAIMLER TRUCK HOLDING AG	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure
DAIMLER TRUCK HOLDING AG	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Strategy
DEERE & CO	United States	Industrials	Environmental	Environmental: Climate change management and disclosure; Environmental: Hazardous Waste/Toxic Emissions
DELL TECHNOLOGIES INC.	United States	Information Technology	Social	Social: Human rights; Social: Supply chain/ contractors
DEUTSCHE LUFTHANSA AG	Germany	Industrials	Governance	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding
DEUTSCHE LUFTHANSA AG	Germany	Industrials	Social; Governance; Financial	Social: Labor management; Governance: Board Composition; Governance: Board Independence; Governance: Business Ethics (Money Laundering /Bribery/ Corruption etc); Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
DEUTSCHE POST AG	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Business Ethics (Money Laundering /Bribery/ Corruption etc); Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Risk Management
DEUTSCHE POST AG	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
DEUTSCHE POST AG	Germany	Industrials	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
DEUTSCHE TELEKOM AG	Germany	Communication Services	Governance	Governance: Board Independence; Governance: Overboarding; Governance: Succession Planning/Refreshment
DR ING HC F PORSCHE AG	Germany	Consumer Discretionary	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Combined CEO/Chair; Governance: Executive

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
				Compensation; Governance: Overboarding; Governance: Shareholder Rights/Proposals; Governance: Succession Planning/Refreshment; Financial: Dividend Policy; Financial: Operations & Financial Performance; Financial: Strategy
DUKE ENERGY CORP	United States	Utilities	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
DUPONT DE NEMOURS INC	United States	Materials	Social	Social: Human rights
DUPONT DE NEMOURS INC	United States	Materials	Environmental; Governance	Environmental: Hazardous Waste/Toxic Emissions; Governance: ESG Oversight
E.ON SE	Germany	Utilities	Governance	Governance: Board Composition; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment
E.ON SE	Germany	Utilities	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
ELECTRICITE DE FRANCE SA	France	Utilities	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
ENEL SPA	Italy	Utilities	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
ERAMET SA	France	Materials	Governance	Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Shareholder Rights/Proposals
ERICSSON CLASS B	Sweden	Information Technology	Governance	Governance: Board Diversity; Governance: Overboarding
EVOTEC SE	Germany	Health Care	Governance	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment
EXXON MOBIL CORP	United States	Energy	Governance	Governance: Shareholder Rights/Proposals
FIRST SOLAR INC	United States	Information Technology	Environmental; Social; Governance	Environmental: Hazardous Waste/Toxic Emissions; Environmental: Supply chain/ contractors; Governance: Executive Compensation; Social: Supply Chain
FLATEXDEGIRO N AG	Germany	Financials	Governance; Financial	Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Financial: Capital Structure
FLATEXDEGIRO N AG	Germany	Financials	Governance; Financial	Governance: Board Transparency; Governance: Business Ethics (Money Laundering /Bribery/ Corruption etc); Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure
FRESENIUS SE & CO KGAA	Germany	Health Care	Governance; Financial	Governance: Board Composition; Governance: Combined CEO/Chair; Governance: Executive Compensation; Governance: Overboarding; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Strategy
GEA GROUP AG	Germany	Industrials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Strategy
GENMAB A/S	Denmark	Health Care	Governance	Governance: Board Independence; Governance: Executive Compensation; Governance: Overboarding
GILDAN ACTIVEWEAR INC.	Canada	Consumer Discretionary	Social	Social: Human rights; Social: Supply chain/ contractors

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
GIVAUDAN SA	Switzerland	Materials	Governance	Governance: Auditor; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment
GJENSIDIGE FORSIKRING	Norway	Financials	Governance	Governance: Executive Compensation; Governance: Overboarding
GLENCORE PLC	Switzerland	Materials	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
GRUPO BIMBO SAB DE CV	Mexico	Consumer Staples	Governance	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency
HANNOVER RUECK SE	Germany	Financials	Governance	Governance: Board Independence; Governance: Executive Compensation
HEIDELBERGCEMENT AG	Germany	Materials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Operations & Financial Performance
HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A. (THE)	Greece	Communication Services	Governance	Governance: Board Independence; Governance: Combined CEO/Chair; Governance: Executive Compensation
HENKEL AG & CO KGAA	Germany	Consumer Staples	Governance	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Executive Compensation; Governance: Succession Planning/Refreshment
HENKEL AG & CO KGAA	Germany	Consumer Staples	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Strategy
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	Governance	Governance: Auditor; Governance: Board Transparency
HITACHI LTD	Japan	Industrials	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
HONDA MOTOR CO LTD	Japan	Consumer Discretionary	Environmental; Social	Environmental: Climate change management and disclosure; Environmental: Resource consumption/ scarcity; Social: Supply chain/ contractors
HORNBACH HOLDING KGAA	Germany	Consumer Discretionary	Governance	Governance: Auditor; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Overboarding; Governance: Succession Planning/Refreshment
HUGO BOSS N AG	Germany	Consumer Discretionary	Governance; Financial	Governance: Board Composition; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Strategy
HUGO BOSS N AG	Germany	Consumer Discretionary	Governance; Financial	Governance: Shareholder Rights/Proposals; Financial: Dividend Policy; Financial: Operations & Financial Performance; Financial: Strategy
HUGO BOSS N AG	Germany	Consumer Discretionary	Governance; Financial	Governance: Board Composition; Governance: Executive Compensation; Financial: Operations & Financial Performance; Financial: Strategy
IBERDROLA SA	Spain	Utilities	Governance	Governance: Executive Compensation
IBERDROLA SA	Spain	Utilities	Environmental; Governance	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets; Governance: Lobbying Disclosure
IMPALA PLATINUM HOLDINGS LTD	South Africa	Materials	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
IMPLENIA AG	Switzerland	Industrials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance:

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
				Succession Planning/Refreshment; Financial: Operations & Financial Performance; Financial: Strategy
INDUSTRIVARDEN AB	Sweden	Financials	Governance	Governance: Board Independence; Governance: Executive Compensation; Governance: Overboarding
INFINEON TECHNOLOGIES AG	Germany	Information Technology	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Strategy
INTEL CORPORATION	United States	Information Technology	Social	Social: Human rights; Social: Supply chain/ contractors
JENOPTIK N AG	Germany	Information Technology	Governance; Financial	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Strategy
JFE HOLDINGS INC	Japan	Materials	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
K+S AG	Germany	Materials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure
K+S AG	Germany	Materials	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
KINROSS GOLD CORP	Canada	Materials	Governance	Governance: Auditor; Governance: Board Diversity
KONE OYJ	Finland	Industrials	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: Board Independence; Governance: Overboarding
KONINKLIJKE AHOLD DELHAIZE NV	Netherlands	Consumer Staples	Environmental; Governance; Financial	Environmental: Specifically Net Zero/Science-based targets; Environmental: Water; Governance: ESG Oversight; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
KONINKLIJKE PHILIPS NV	Netherlands	Health Care	Social; Governance	Social: Product/Service Availability and Safety; Governance: Board Composition
KRAFT HEINZ	United States	Consumer Staples	Environmental; Social	Environmental: Deforestation; Social: Human rights; Social: Supply chain/ contractors
LAFARGEHOLCIM LTD	Switzerland	Materials	Environmental; Governance	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets; Environmental: Water; Governance: Board Transparency
LANXESS AG	Germany	Materials	Governance; Financial	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure
LG CHEM LTD	Korea, Republic of	Materials	Environmental	Environmental: Biodiversity
LOCALIZA RENT A CAR SA	Brazil	Industrials	Governance	Governance: Board Composition; Governance: Board Independence; Governance: Executive Compensation
MARATHON PETROLEUM CORP	United States	Energy	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
MERCADOLIBRE INC	Uruguay	Consumer Discretionary	Governance; Financial	Governance: ESG Oversight; Financial: M&A and capital allocation; Financial: Risk Management; Financial: Strategy

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
MERCEDES-BENZ GROUP AG (DAIMLER AG)	Germany	Consumer Discretionary	Environmental; Governance; Financial	Environmental: Climate change management and disclosure; Environmental: Resource consumption/ scarcity; Environmental: Supply chain/ contractors; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Financial: Dividend Policy; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
MICROSOFT CORP	United States	Information Technology	Environmental; Social	Environmental: Water; Social: Human rights; Social: Supply chain/ contractors
MITSUBISHI ELECTRIC CORPORATION	Japan	Industrials	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
MITSUMI & CO LTD	Japan	Industrials	Environmental	Environmental: Deforestation
MONSTER BEVERAGE CORP	United States	Consumer Staples	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Environmental: Water; Governance: Grievance Mechanisms
MTU AERO ENGINES HOLDING AG	Germany	Industrials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Strategy
MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT AG IN MUENCHEN	Germany	Financials	Environmental; Governance; Financial	Environmental: Climate change management and disclosure; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
NATIONAL GRID PLC	United Kingdom	Utilities	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
NESTLE SA	Switzerland	Consumer Staples	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: Operations & Financial Performance; Financial: Strategy
NESTLE SA	Switzerland	Consumer Staples	Environmental; Governance; Financial	Environmental: Water; Governance: Auditor; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Strategy
NEXANS SA	France	Industrials	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
NIBE INDUSTRIER AB	Sweden	Industrials	Governance	Governance: Auditor; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation
NOKIA	Finland	Information Technology	Social	Social: Human rights; Social: Supply chain/ contractors
NORDEX SE	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure
NORSK HYDRO ASA	Norway	Materials	Environmental; Governance	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Lobbying Disclosure

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
NOVARTIS AG	Switzerland	Health Care	Governance; Financial	Governance: Business Ethics (Money Laundering /Bribery/ Corruption etc); Governance: Disclosure in line with EU Taxonomy; Governance: ESG Oversight; Financial: Strategy
NOVO NORDISK CLASS B	Denmark	Health Care	Governance; Financial	Governance: ESG Oversight; Financial: Risk Management; Financial: Strategy
NRG ENERGY INC	United States	Utilities	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
OMV AG	Austria	Energy	Governance	Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment
ORIGIN ENERGY LTD	Australia	Utilities	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
PARTNERS GROUP PRIVATE EQUITY LIMITED (PGPE)	Guernsey	Financials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Financial: Capital Structure
PUMA	Germany	Consumer Discretionary	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Independence; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Operations & Financial Performance; Financial: Strategy
QUALCOMM INC	United States	Information Technology	Social	Social: Human rights; Social: Supply chain/ contractors
RHEINMETALL AG	Germany	Industrials	Social; Governance	Social: Cyber security and data privacy; Governance: Board Composition; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment
ROCHE HOLDING AG	Switzerland	Health Care	Governance; Financial	Governance: ESG Oversight; Financial: Risk Management; Financial: Strategy
ROYAL DUTCH SHELL PLC	United Kingdom	Energy	Environmental	Environmental: Climate change management and disclosure
RWE AG	Germany	Utilities	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: M&A and capital allocation; Financial: Strategy
SAFRAN SA	France	Industrials	Governance	Governance: Auditor; Governance: Board Independence
SAGAX AB	Sweden	Real Estate	Governance	Governance: Board Diversity; Governance: Board Independence; Governance: Overboarding
SALMAR ASA	Norway	Consumer Staples	Environmental	Environmental: Blue Economy; Environmental: Specifically Net Zero/Science-based targets
SARTORIUS STEDIM BIOTECH SA	France	Health Care	Governance	Governance: Auditor; Governance: Board Independence; Governance: Board Transparency
SCHNEIDER ELECTRIC SE	France	Industrials	Governance	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment
SCOUT24 N AG	Germany	Communication Services	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Strategy
SHIN-ETSU CHEMICAL CO., LTD.	Japan	Materials	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
SIEMENS AG	Germany	Industrials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Strategy

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
SIEMENS AG	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Strategy
SIEMENS ENERGY	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: ESG Oversight; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
SIEMENS ENERGY	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Executive Compensation; Financial: Operations & Financial Performance; Financial: Strategy
SIEMENS HEALTHINEERS AG	Germany	Health Care	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Strategy
SIEMENS HEALTHINEERS AG	Germany	Health Care	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Strategy
SIXT	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Financial: Strategy
SKANDINAVISKA ENSKILDA BANKEN AB	Sweden	Financials	Governance	Governance: Auditor; Governance: Board Independence; Governance: Overboarding
SOCIETE GENERALE SA	France	Financials	Governance	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment
SOLVAY SA	Belgium	Materials	Environmental; Governance	Environmental: Hazardous Waste/Toxic Emissions; Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
SOUTHERN COMPANY	United States	Utilities	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
STEEL DYNAMICS INC	United States	Materials	Governance	Governance: Board Independence; Governance: Board Independence; Governance: Combined CEO/Chair; Governance: Executive Compensation
STELLANTIS NV	Netherlands	Consumer Discretionary	Governance	Governance: Board Composition; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment
STELLANTIS NV	Netherlands	Consumer Discretionary	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
STELLANTIS NV	Netherlands	Consumer Discretionary	Governance; Financial	Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy; Governance: ESG Oversight
SUMITOMO CORP	Japan	Industrials	Governance	Governance: Board Diversity
SWISS RE AG	Switzerland	Financials	Governance; Financial	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Strategy
TAIWAN SEMICONDUCTOR MANUFACTURING	Taiwan	Information Technology	Environmental	Environmental: Specifically Net Zero/Science-based targets
TENCENT HOLDINGS LTD	China	Communication Services	Governance; Financial	Governance: ESG Oversight; Financial: Risk Management; Financial: Strategy; Financial: M&A and capital allocation

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
TENCENT HOLDINGS LTD	China	Communication Services	Social	Social: Cyber security and data privacy; Social: Product/Service Availability and Safety; Social: Social impact and additionally
THYSSENKRUPP AG	Germany	Materials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Dividend Policy; Financial: Strategy
THYSSENKRUPP AG	Germany	Materials	Environmental; Governance; Financial	Environmental: Climate change management and disclosure; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Shareholder Rights/Proposals; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Strategy
THYSSENKRUPP AG	Germany	Materials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Financial: M&A and capital allocation; Financial: Strategy
THYSSENKRUPP AG	Germany	Materials	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
TITAN SA	Belgium	Materials	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
TJX COMPANIES INC	United States	Consumer Discretionary	Social	Social: Human rights; Social: Supply chain/ contractors
TKMS AG & CO KGAA	Germany	Industrials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Strategy
TKMS AG & CO KGAA	Germany	Industrials	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Operations & Financial Performance; Financial: Strategy
TOKIO MARINE HOLDINGS INC	Japan	Financials	Governance	Governance: Board Diversity
TOTAL SA	France	Energy	Environmental; Social	Environmental: Specifically Net Zero/Science-based targets; Social: Human rights
TUI AG	Germany	Consumer Discretionary	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Operations & Financial Performance; Financial: Strategy
TUI AG	Germany	Consumer Discretionary	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
UBS GROUP AG	Switzerland	Financials	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
UMICORE N.V.	Belgium	Materials	Governance	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Overboarding
UPM-KYMMENE	Finland	Materials	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
VALERO ENERGY CORP	United States	Energy	Environmental	Environmental: Climate change management and disclosure; Environmental: Specifically Net Zero/Science-based targets
VOLKSWAGEN AG	Germany	Consumer Discretionary	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Combined

Investee Company	Country	Sector	Area of Engagement	Sub-area of Engagement
				CEO/Chair; Governance: Succession Planning/Refreshment; Financial: Risk Management
VOLKSWAGEN AG	Germany	Consumer Discretionary	Governance; Financial	Governance: ESG Oversight; Financial: Risk Management; Financial: Strategy
VOLKSWAGEN AG	Germany	Consumer Discretionary	Environmental; Governance; Financial	Environmental: Climate change management and disclosure; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Business Ethics (Money Laundering /Bribery/ Corruption etc); Governance: Combined CEO/Chair; Governance: Executive Compensation; Governance: Overboarding; Governance: Shareholder Rights/Proposals; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: Dividend Policy; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
VOLVO AB	Sweden	Industrials	Environmental; Governance	Environmental: Climate change management and disclosure; Governance: Board Independence; Governance: Executive Compensation; Governance: Overboarding
VOLVO AB	Sweden	Industrials	Environmental	Environmental: Climate change management and disclosure
VONOVIA SE	Germany	Real Estate	Governance; Financial	Governance: Auditor; Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Strategy
VONOVIA SE	Germany	Real Estate	Governance; Financial	Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: M&A and capital allocation; Financial: Operations & Financial Performance; Financial: Risk Management; Financial: Strategy
WIENERBERGER AG	Austria	Materials	Social; Governance; Financial	Social: Cyber security and data privacy; Social: Health and safety; Governance: Auditor; Governance: Board Composition; Governance: Board Independence; Governance: Board Transparency; Governance: ESG Oversight; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Strategy
WOLTERS KLUWER NV	Netherlands	Industrials	Governance	Governance: Board Transparency; Governance: Executive Compensation
WOODSIDE ENERGY GROUP	Australia	Energy	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
XIAOMI CORP	China	Information Technology	Governance	Governance: Auditor; Governance: Board Diversity; Governance: Combined CEO/Chair; Governance: Overboarding
YARA INTERNATIONAL	Norway	Materials	Environmental; Governance	Environmental: Specifically Net Zero/Science-based targets; Governance: ESG Oversight
ZALANDO	Germany	Consumer Discretionary	Governance; Financial	Governance: Board Composition; Governance: Board Diversity; Governance: Board Independence; Governance: Board Transparency; Governance: Executive Compensation; Governance: Overboarding; Governance: Succession Planning/Refreshment; Financial: Capital Structure; Financial: M&A and capital allocation; Financial: Strategy

Imprint

DWS Investment GmbH
Mainzer Landstrasse 11-17
60329 Frankfurt am Main
Germany

Telephone: +49 (69) 910 -12371
info@dws.com

Publication
Published on August 2026