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Consensus Report Q2 2026

July 17, 2026

Q2 2026 Consensus Report - DWS Group

As of July 17, 2026

	Q2 2026E			
P&L (in € m)	**Average**	Minimum	Maximum	# est.
Management Fees and other recurring revenues	701	685	725	10
Performance & Transaction Fees	36	16	61	10
Other Revenues	48	40	51	10
Total net revenues	**784**	**760**	**809**	10
Compensation and benefits	(229)	(245)	(195)	8
General and administrative expenses	(219)	(232)	(209)	8
Total noninterest expenses	**(449)**	**(463)**	**(417)**	10
Profit before tax	**335**	**297**	**352**	10
Tax Rate	30%	29%	31%	10
Net income	**236**	**209**	**248**	10
Resources / KPIs				
Management fee margin (in bps)	25.1	24.6	25.6	8
Assets under management (at period end, in € bn.)	1,137	1,056	1,174	10
Long-term Net flows (in € bn.)	12.7	8.0	18.1	9
Net flows (in € bn.)	15.6	13.1	17.2	5
Net flows (% of BoP AuM, annualized)	4.6 %	2.9 %	5.9 %	6
Efficiency Ratios				
CIR	57.3 %	54.7 %	61.0 %	10
Per share data				
EPS (in €)	1.18	1.05	1.24	9

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