

DWS Fixed Maturity
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 180.758
(the “Fund”)

NOTICE TO THE SHAREHOLDERS

For the above-mentioned Fund and its sub-funds, the following changes will take effect on December 30, 2025 (the “Effective Date”):

I. Harmonization of the Prospectus

As part of the ongoing standardization of the funds it manages, the management company has revised the entire prospectus to simplify and clarify the language used in certain sections. In particular, individual sections were reviewed and adjusted with regard to current regulatory requirements. In addition, the harmonized structure is intended to improve readability and ensure greater consistency across the documentation of all funds. The adjustments do not entail any changes to the respective investment policies.

II. Amendments to the General Section of the Prospectus

a. Collateral management

Under current provisions, the Fund is not expected to re-use the collateral received. As of the Effective Date, cash collateral received by a Sub-Fund may be reinvested in a manner consistent with the investment objective of the respective Sub-Fund.

b. Restriction of conversion of shares

Due to the fixed maturity of the individual Sub-Funds, conversions between Share Classes or into other Sub-Funds are not permitted. This restriction ensures consistency with the respective Sub-Fund’s investment strategy and liquidity management, and safeguards equal treatment of investors.

c. Liquidity management tools

In line with the implementation of the new requirements under the revised UCITS Directive (UCITS VI), the management company has decided to introduce appropriate liquidity management tools for all sub-funds of the Fund. This measure aims to strengthen liquidity risk management and ensures fair treatment of all investors:

Redemption Gate

As of 16th April 2026, the following provision on redemption gates applies:

The Fund can restrict the redemption of shares of a Sub-Fund for a total of up to 15 consecutive working days if the redemption requests of the shareholders on the first settlement date of the 15 working days reaches at least 10% of the NAV (threshold). If the threshold is reached or exceeded, the Fund decides according to its best judgment whether it will restrict the redemption on this settlement date. If it decides to restrict redemption, it may continue this for up to 14 consecutive working days on the basis of a daily discretionary judgment. It may decide to do so if the redemption requests can no longer be executed in the interests of all shareholders due to the liquidity situation of the respective Sub-Fund. This may be the case, for example, if the liquidity of the assets of a Sub-Fund deteriorates due to political, economic or other market events and is therefore no longer sufficient for executing all of the redemption requests on the settlement date. In such cases, the redemption restriction should be considered a more moderate measure compared to a suspension of redemption.

If the Fund decides to restrict the redemption within a Sub-Fund, it shall only redeem the shares on a pro rata basis at the redemption price applicable on the settlement date. Other than that, the redemption obligation shall not apply. This means that each redemption order is executed only on a pro rata basis according to a ratio determined by the Fund.

In the interests of the shareholders, the Fund determines the ratio on the basis of the available liquidity and the total number of orders for the applicable settlement date. The extent of the available liquidity is heavily dependent

on the current market environment. The ratio stipulates at what percentage the redemption requests are to be paid out on the settlement date. The part of the order that is not executed (remaining order) will not be executed by the Fund at a later date, but instead expires (pro-rata approach with forfeiture of the remaining order). The Fund decides on each valuation date whether and on the basis of which ratio it will restrict redemption. The Fund can restrict the redemption for a maximum of 15 consecutive working days. The possibility of suspending the redemption remains unaffected.

The Fund immediately publishes information on the restriction of the redemption of shares of a Sub-Fund as well as the lifting of such restriction on its website.

The redemption price corresponds to the NAV per share determined on that day less a redemption fee, where applicable. Redemption through an intermediary (e.g., the institution maintaining the custody account) is also possible; additional costs may be incurred for the shareholder when so doing.

d. Adjustment of minimum investment amounts

The minimum investment amounts of certain share classes have been standardized and adjusted as follows:

Before the Effective Date	As of the Effective Date
<p>Institutional investors: 10,000,000 in the currency of the respective Share Class</p> <p>Semi-institutional investors: 2,000,000 for investments in the currency of the respective Share Class</p>	<p>Institutional investors: 10,000,000 in the currency of the respective Share Class (<i>except for Japan: 1,500,000,000 JPY and except for Sweden: 100,000,000 SEK</i>).</p> <p>Semi-institutional investors: 2,000,000 for investments in the currency of the respective Share Class (<i>except for Japan: 250,000,000 JPY and except for Sweden: 20,000,000 SEK</i>).</p> <p>Seeding Share Class: 2,000,000 for each order in the Share Class-specific currency (<i>except for Japan: 250,000,000 JPY and except for Sweden: 20,000,000 SEK</i>).</p>

Additional notice:

Shareholders are encouraged to request the updated Prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated Prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the Management Company and from the designated paying agents named in the Prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the Management Company, and at the paying agents named in the Prospectus, if applicable.

Luxembourg, November 2025

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