# Factsheet: DWS Invest Artificial Intelligence

Equity Funds - Sectors/Categories

September 2026 | As at 30/09/2026

## Fund Data

### Investment Policy

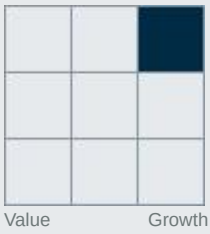
The Fund management invests worldwide in companies active in the field of artificial intelligence (AI) and/or related fields. AI is regarded as a key technology of the 21st century that will change the economy and society in the long term. The Fund management is focused on three categories of companies: companies that are manufacturers of the computer technology on which AI is based, companies that collect and provide the information necessary for AI, and companies that use AI and thus have competitive advantages and above-average growth prospects. The fund is actively managed.

### Fund Management's Comment

In September, financial markets had to navigate a challenging environment marked by higher interest rates, persistent inflation concerns, and geopolitical uncertainties. The US Federal Reserve raised key interest rates for the first time since 2023. Artificial intelligence remained a key investment theme as companies announced further investments in AI infrastructure and new applications. The debate on AI security, sparked by AI model providers, also drew attention. Reports of incidents in which AI models gained unauthorized access to systems added further momentum to the discussion. DWS Invest Artificial Intelligence (LC unit class, in EUR) rose 3.6% in September. Positive performance contributions came primarily from semiconductor and communications services stocks, while consumer cyclicals and industrials underperformed expectations. At the country level, stocks from the US, South Korea and Taiwan, in particular, made positive contributions to performance. Among the top-performing stocks were AMD, Meta Platforms, and Marvell Technologies, while Axon Enterprises, Intuit and Autodesk traded lower.

### Morningstar Style-Box™

Market Capitalization




Investment Style

### Morningstar Category™

Sector Equity Technology

### Ratings[1]

(As at: 31/08/2026)

Morningstar Overall Rating™: é é é

## Performance

Performance (in %) - Share Class LD(EUR)




| Period | Fund (net) | Fund (gross) |
|---|---|---|
| 10/2018 - 09/2019 | 0.2 | 5.5 |
| 09/2019 - 09/2020 | 37.6 | 37.6 |
| 09/2020 - 09/2021 | 22.9 | 22.9 |
| 09/2021 - 09/2022 | -22.9 | -22.9 |
| 09/2022 - 09/2023 | 22.3 | 22.3 |
| 09/2023 - 09/2024 | 31.8 | 31.8 |
| 09/2024 - 09/2025 | 18.0 | 18.0 |
| 09/2025 - 09/2026 | 23.1 | 23.1 |

Fund (gross)

Explanations and modeling techniques; assumption: an investor wishes to purchase units for EUR 1,000.00 With a maximum sales charge of 5.00% of the gross investment amount, the investor has to pay EUR 1,052.63. That corresponds to 5.26% of the net investment amount. The gross performance (BVI method) includes all costs incurred at the fund level, the net performance also includes the sales charge; additional costs may be incurred at the investor level (e.g. custody costs). Since the sales charge is only levied in the first year, the net/gross amount shown is different only in this year. Past performance is not a reliable indicator of future performance. (Source: DWS Investment GmbH)

Cumulative performance (in %) - share class LD(EUR)

| | 1 m | 1 y | 3 y | 5 y | s. Inception | YTD | 3 y avg | 5 y avg | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| EUR | 3.6 | 23.1 | 91.5 | 80.5 | 222.2 | 23.8 | 24.2 | 12.5 | -33.6 | 42.9 | 35.7 | 5.8 |

Further Characteristics (3 years) / VAR (1 year) - share class LD(EUR)

| | | | | | | |
|---|---|---|---|---|---|---|
| Volatility | 20.17% | Maximum Drawdown | -19.37% | VAR (99%/10 days) | 8.99% |
| Sharpe Ratio | 0.94 | Information Ratio | -- | Correlation Coefficient | -- |
| Alpha | -- | Beta | -- | Tracking Error | -- |

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)

Portfolio Breakdown according to MSCI

| | |
|---|---|
| Information Technology | 64.9 |
| Communication Services | 15.9 |
| Consumer Discretionary | 6.7 |
| Industrials | 3.9 |
| Health Care | 3.9 |
| Financials | 2.3 |

Gross weighting, not adjusted for derivative positions.

Principal Holdings (Equities) (in % of fund volume)

| | |
|---|---|
| Taiwan Semiconductor Manufacturing Co Ltd (Info | 8.7 |
| SK Hynix Inc (Information Technology) | 5.8 |
| Alphabet Inc (Communication Services) | 5.6 |
| Nvidia Corp (Information Technology) | 5.4 |
| Microsoft Corp (Information Technology) | 4.3 |
| Arista Net (Information Technology) | 3.6 |
| Meta Platforms Inc (Communication Services) | 3.6 |
| Amazon.com Inc (Consumer Discretionary) | 3.4 |
| Advanced Micro Devices Inc (Information Technol | 2.7 |
| Applied Materials Inc (Information Technology) | 2.7 |
| Total | 45.8 |

Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)

| | |
|---|---|
| USA | 62.2 |
| Taiwan | 10.4 |
| Korea | 8.4 |
| China | 5.8 |
| Cayman Islands | 3.6 |
| Netherlands | 2.9 |
| Luxembourg | 1.3 |
| Switzerland | 0.9 |
| Japan | 0.8 |
| Germany | 0.5 |
| Singapore | 0.5 |
| Other Countries | 0.3 |

Gross weighting, not adjusted for derivative positions.

Asset Allocation (in % of fund volume)

| | |
|---|---|
| Equities | 97.6 |
| Cash and other assets | 2.4 |

The key terms are explained in the glossary. [1]For more information on the Morningstar ratings, please refer to the Legal Disclaimer.

# Factsheet: DWS Invest Artificial Intelligence

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## Portfolio Analysis

| Breakdown by Currency | (in % of fund volume) |
|---|---|
| United States dollar | 68.0 |
| Taiwan dollar - new - | 10.5 |
| South Korean won | 8.5 |
| Hong Kong dollar | 6.0 |
| Euro | 3.1 |
| Chinese yuan renminbi | 2.2 |
| Swiss franc | 0.9 |
| Japanese yen | 0.8 |

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

| Market Capitalization | (in % of fund volume) |
|---|---|
| > 10 Bn. | 94.7 |
| > 5 Bn. < 10 Bn. | 1.6 |
| > 1 Bn. < 5 Bn. | 1.3 |

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

### Key Figures regarding the Fund's Assets

| Number of Shares | 62 | Dividend Yield (in %) | 0.4 | Ø Market Cap | 1,112,979.1 Mio. EUR |
|---|---|---|---|---|---|

### Cumulative performance (in %)

| | 1 m | 1 y | 3 y | 5 y | s. Inception | YTD | 3 y avg | 5 y avg | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FC(EUR) | 3.6 | 24.1 | 95.9 | 87.4 | 242.7 | 24.5 | 25.1 | 13.4 | -33.1 | 43.9 | 36.7 | 6.6 |
| LC(EUR) | 3.6 | 23.1 | 91.5 | 80.5 | 222.1 | 23.8 | 24.2 | 12.5 | -33.6 | 42.8 | 35.7 | 5.8 |
| LD(EUR) | 3.6 | 23.1 | 91.5 | 80.5 | 222.2 | 23.8 | 24.2 | 12.5 | -33.6 | 42.9 | 35.7 | 5.8 |
| LDM(EUR) | 3.6 | 23.1 | -- | -- | 44.0 | 23.8 | -- | -- | -- | -- | -- | -- |
| TFC(EUR) | 3.6 | 24.1 | 95.9 | 87.4 | 242.5 | 24.5 | 25.1 | 13.4 | -33.1 | 43.9 | 36.7 | 6.6 |

# Factsheet: DWS Invest Artificial Intelligence

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## Fund Data

| | | | |
|---|---|---|---|
| Portfolio Manager | Tobias Rommel | Assets | 2,097.7 Mio. EUR |
| Portfolio Manager since | 30/11/2021 | Fund Currency | EUR |
| Portfolio Management Company | DWS Investment GmbH | Launch Date | 01/10/2018 |
| Portfolio Management Location | Germany | Fiscal Year End | 31/12/2026 |
| Management Company | DWS Investment S.A. | Investor profile | Growth-oriented |
| Legal Structure | SICAV | | |
| Custodian | State Street Bank International GmbH, Zweign. Luxe | | |

## Share Classes

| Share Class | Cur. | ISIN Code | German Sec. Code | Earnings | Front-end Load [1] up to | Issue Price | Redemption Price | Management Fee p.a. | Running costs / TER p.a. | plus performance-related fee p.a. | Minimum Invest-ment Amount |
|---|---|---|---|---|---|---|---|---|---|---|---|
| FC | EUR | LU1863263262 | DWS 2XB | Accumulation | 0.00% | 342.72 | 342.72 | 0.750% | 0.85% (1) | -- | 2,000,000 |
| LC | EUR | LU1863263346 | DWS 2W9 | Accumulation | 5.00% | 339.10 | 322.14 | 1.500% | 1.60% (1) | -- | -- |
| LD | EUR | LU1863263429 | DWS 2XA | Distribution | 5.00% | 331.72 | 315.13 | 1.500% | 1.60% (1) | -- | -- |
| LDM | EUR | LU3004051697 | DWS 3N7 | Distribution | 5.00% | 135.58 | 128.80 | 1.500% | 1.78% (2) | -- | -- |
| TFC | EUR | LU1863263858 | DWS 2XD | Accumulation | 0.00% | 342.51 | 342.51 | 0.750% | 0.84% (1) | -- | -- |

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:17/03/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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E-Mail: info.austria@dws.com

## Note

[1] Based on the gross investment.
Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.
Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time whithout prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: https://funds.dws.com/de-at/aktienfonds/DWS000004099

**Opportunities**

In accordance with the investment policy.

**Risks**

• The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
• The fund may also invest in assets that are not denominated in euro. This can result in your investment falling in value if the euro exchange rate against these currencies increases.
• Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented
The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at www.dws.com.

# Legal Disclaimer

Please note that the information from Morningstar relates to the previous month.

Morningstar Overall Rating™

The Morningstar Star Rating provides a quantitative assessment of investment funds by comparing their historical performance, adjusted for risk and costs, within the relevant Morningstar peer group.
Funds are rated from one to five stars: 5 stars for the top 10%, 4 stars for the next 22.5%, 3 stars for the middle 35%, 2 stars for the next 22.5% and 1 star for the bottom 10%.

For more information www.morningstar.com

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Important Notice

When the custodian sets the price on the last trading day of the month there can be a difference of up to ten hours between the times at which the fund price and the benchmark are calculated. In the event of strong market movements during this period, this may result in the over- or understatement of the Fund's performance relative to the benchmark at the end of the month (this is referred to as the "pricing effect").

Please read the fund prospectus and KID before making a final investment decision.

DWS International GmbH, Vienna Branch, with its registered office in Vienna, Republic of Austria, registered with the companies register of the Vienna Commercial Court under FN 490436 f as an Austrian branch of DWS International GmbH with its registered office in Frankfurt am Main, Federal Republic of Germany, registered with the commercial register of the Frankfurt am Main District Court under HRB 23891. UID: ATU73270417. Deutsche Bank Group. The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of key aspects of the funds.
The information contained in this document and other documents connected with this document is not an offer to sell or a solicitation of an offer to purchase fund units, or a prospectus within the meaning of the Austrian Capital Markets Act (Kapitalmarktgesetz - KMG), the Austrian Stock Exchange Act 2018 (Börsegesetz 2018 - BörseG 2018) or the Austrian Investment Fund Act (Investmentfondsgesetz 2011 - InvFG 2011), and this information was therefore not prepared, reviewed, approved, or published in accordance with these provisions.
Investment decisions should be made exclusively on the basis of the customer information document and the published prospectus, as supplemented by the latest audited annual report and the latest semi-annual report, if this report is more recent than the last annual report, as well as any supplementary offer documents. Only these documents are binding.
The documents stated above are available in German free of charge in electronic or printed format from your financial advisor, from DWS International GmbH Vienna Branch, Fleischmarkt 1, A-1010 Vienna, on the www.dws.at website, from DWS Investment GmbH, Mainzer Landstraße 11-17, D-60327 Frankfurt am Main, and, for Luxembourg funds, from DWS Investment S.A., 2 Boulevard Konrad Adenauer, L-1115 Luxembourg. The prospectus contains detailed risk information.

Any views expressed in this document reflect the current assessment of DWS Group, which may change without notice.
Calculation of the performance follows the BVI method (gross performance based). The gross performance (BVI method) includes all costs incurred at the fund level, the net performance also includes the sales charge; additional costs may be incurred at the investor level (e.g. custody costs, fees, commissions or other expenses). Since the sales charge is only levied in the first year, the net/gross amount shown is different only in this year. Past performance is not a reliable indicator of the future performance of a fund.
Due to the fact that in case of certain funds there is a time difference of up to ten hours between the fund price calculations and the benchmark calculations by the depository bank on the last day of each month, in the event of strong market movements during this time the performance of the fund may be over- or understated compared to the benchmark performance at the end of the month (so-called "Pricing Effect").
For further information on taxation, please refer to the full prospectus. It is recommended that persons who purchase, hold, or intend to dispose of investment fund units seek the advice of an accounting professional regarding the individual tax consequences of the purchase, holding, or disposal of the investment fund units described in this document. It should be noted that the tax advice depends on the personal situation of the individual investor and that the tax advice regarding financial products may change in future (also retrospectively) as a result of decisions by the tax authorities and court rulings.
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# Glossary

Alpha
A measure of the difference between the risk-adjusted return on an investment and a benchmark. The alpha measures the part of the performance that cannot be explained by market movements or market risk, but rather is derived from the selection of securities within the market. Alpha is a way of measuring the active contribution to performance made by the portfolio manager. It is also a good yardstick to use when comparing several funds. The figure is calculated on a 3-yearly basis.

Average dividend yield
Measures the average dividend amount, based on the current share price. This figure is calculated based on the shares (including ADRs/GDRs -> Depositary receipts) and REITs contained in a fund.

Average market capitalization
Measures the average market capitalization of the shares, REITs and ADRs/GDRs (depositary receipts) contained in a fund. The market capitalization represents the total market value of a company as determined by multiplying the number of shares issued by the current share price.

Beta factor
A measure of sensitivity - given as the average percentage change in the price of a fund when the market (benchmark) rises or falls by 1%. A value over (under) 1 means that on average the fund exhibits more (less) volatility than the benchmark. The figure is calculated on a 3-yearly basis.

Correlation coefficient
Describes the degree to which two values (fund versus benchmark) move in the same direction. The value of the correlation coefficient is between -1 and +1. A correlation of +1 means that the fund generally moves in the same direction as the benchmark, while -1 indicates that the fund generally moves in the opposite direction. A correlation of 0 means that there is no relation between the price movements of the fund and the benchmark. The figure is calculated on a 3-yearly basis.

Coupon
The coupon is the portfolio’s average weighted coupon.

Duration (in years/in months)
A measure of the sensitivity of an investment to changes in interest rates. Duration, which was developed by Frederick Macaulay, is the average period for which invested capital is committed. Because of the interest payable over time on the invested capital, duration is shorter than -> maturity. This version of duration is used in DWS Top Reporting and refers to invested assets (without “Cash and other holdings”).

Information ratio
The information ratio measures the difference between the annualized average return of the fund and that of the benchmark, divided by the Tracking error. The higher this value is, the more the investor compensated for the risk in the fund. The figure is calculated on a 3-yearly basis.

Maximum drawdown
The maximum drawdown is the largest percentage drop in value in a given period of time. It measures the amount the fund falls from its highest point to its lowest point in the selected timeframe. The figure is calculated on a 3-yearly basis.

Modified duration (in years/in months)
Serves as a measure of interest-rate sensitivity. Modified duration indicates the percentage change in price of a bond (in a portfolio) when the market interest rate changes by 1%. In order to calculate the percentage change in the bond price, the modified duration of the bond is multiplied by the percentage change in the interest rate. This figure helps investors assess the risks and opportunities of a bond at a glance.

Sharpe ratio
A measure of risk developed by William F. Sharpe, defined as the excess return on an investment over that of a risk-free investment in relation to the risk of the investment. The higher the Sharpe ratio, the higher the return the investor receives for the risk the investment carries (expressed in volatility). The Sharpe ratio can be used to compare multiple funds. The figure is calculated on a 3-yearly basis.

Tracking error
The tracking error is the standard deviation of the yield differential between a fund and its benchmark. This makes it a measure of how well the fund manager tracks the benchmark. The figure is calculated on a 3-yearly basis.

VaR (Value at Risk)
A measure of risk that indicates the maximum fund losses with a given probability for a given period of time (holding period). VaR is calculated on the basis of the daily prices of the individual securities contained in the portfolio for a year.

Weighted Average Life
The weighted average life of the times of the principal repayments of a liability, i.e. a bond. Refers to invested fund assets (without “Cash and other holdings”).

Yield
The yield is the annual return on a capital investment, measured as the actual interest earned (effective yield) on the capital invested. It is based on the fund’s income (e.g., interest, dividends, realized capital gains) and change in the price of the assets held in the fund. The yield of a fund is

derived from the invested assets (without “Cash and other holdings”) and is presented as a “gross” figure, i.e., before the deduction of total expenses/fee.

Volatility

Volatility expresses the degree to which the yield on an investment (the price performance of a fund, for example) varies from a mean value in a specific period of time. This makes it a measure of fund risk. The greater the variation from the mean, the higher the volatility. Knowing the volatility allows investors to assess how uncertain the return potential of an investment is. The figure is calculated on a 3-yearly basis.