



# DWS Invest Reporting

Edition February 2026



Investors for a new now

Please note that the information from Morningstar and Lipper Leaders relates to the previous month.

## Morningstar Overall Rating™

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Lipper Leaders Rating System - Ratings from 1 (lowest) to 5 (highest)

First digit = Total Return; second digit = Consistent Return; third digit = Preservation; fourth digit = Expense

## Important Notice

When the custodian sets the price on the last trading day of the month there can be a difference of up to ten hours between the times at which the fund price and the benchmark are calculated. In the event of strong market movements during this period, this may result in the over- or understatement of the Fund's performance relative to the benchmark at the end of the month (this is referred to as the "pricing effect").

This document is intended as marketing communication. Please read the fund prospectus and KID before making a final investment decision.

DWS is the brand name under which DWS Group GmbH & Co. KGaA and its subsidiaries do business. Clients will be provided DWS products or services by one or more legal entities that will be identified to them in relevant documentation.

This document does not constitute investment advice.

Complete information on the Fund, including all risks and costs, can be found in the relevant current prospectus. Together with the relevant key information document, these constitute the only binding sales documents for the Fund. Investors can obtain these documents, together with regulatory information, as well as the latest constitutional documents for the Fund [in German] from DWS Investment GmbH, Mainzer Landstraße 11-17, 60329 Frankfurt am Main and, in case of Luxembourg domiciled Sub-Funds, from DWS Investment S.A., 2, Boulevard Konrad Adenauer, L-1115 Luxembourg, in printed form free of charge, or for active products available for download from Germany: [www.dws.de](http://www.dws.de) or from different locations in respective language from <https://funds.dws.com> and for passive products under [www.etf.dws.com](http://www.etf.dws.com).

A summary of investor rights is available: Germany (in German) <https://www.dws.de/footer/rechtliche-hinweise/>, Austria (in German) <https://funds.dws.com/de-at/footer/rechtliche-hinweise/>, Belgium (in Dutch) <https://funds.dws.com/be/NLBE/Belangrijke-Informatie>, (in French) <https://funds.dws.com/be/FRBE/Information-Importante>, France (in French) <https://funds.dws.com/fr-fr/footer/ressources-juridiques/>, Luxembourg (in German) <https://www.dws.de/footer/rechtliche-hinweise/>, Spain (in Spanish) <https://funds.dws.com/es-es/header/reclamaciones/>, Netherlands (in Dutch) <https://funds.dws.com/nl-nl/footer/juridische-bronnen/>, Ireland (in English) <https://funds.dws.com/en-ie/footer/legal-resources/>, Sweden (in Swedish) <https://funds.dws.com/se/Important-information> and Italy (in Italian) <https://funds.dws.com/it-it/footer/avvertenze-legali/>.

The Investment Company may decide to terminate the arrangements made for the marketing of this fund.

Forecasts are not a reliable indicator of future performance. Forecasts are based on assumptions, estimates, opinions and hypothetical performance analysis, therefore actual results may vary.

The decision to invest in the advertised fund should not only depend on the sustainability-relevant aspects. All characteristics or objectives of the advertised fund should be taken into account. These can be found in the prospectus and KID.

The gross-performance calculated (BVI method) considers all costs on the Funds/Sub-Funds level (e.g. Management Fee). In addition, the net-performance considers a contingent Upfront Sales Charge.

Past performance is not a reliable indication of future performance.

Tax information can be found in the relevant prospectus

Any opinions stated reflect the current assessment of DWS Investment GmbH and are subject to change without notice.

This document is intended to be a marketing communication, not a financial analysis. Accordingly, it may not comply with legal obligations requiring the impartiality of financial analysis or prohibiting trading prior to the publication of a financial analysis.

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DWS Investment GmbH, 2026

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# Equity Funds

Germany

## Factsheet: DWS Invest German Equities



Equity Funds - Germany

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The Fund invests in German blue-chips from the CDAX Capped index, with a flexible mix of selected small and mid-caps. The fund is actively managed.

## Fund Management's Comment

You will find a detailed commentary on Fund management in the DWS Flagship Funds Reporting and on the individual pages of the factsheet.

## Morningstar Style-Box™



## Morningstar Category™

Germany Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	28.3	23.6
02/2017 - 02/2018	10.5	8.9
02/2018 - 02/2019	-13.5	-7.8
02/2019 - 02/2020	-0.6	2.8
02/2020 - 02/2021	20.0	18.1
02/2021 - 02/2022	-1.4	2.4
02/2022 - 02/2023	1.1	1.8
02/2023 - 02/2024	6.0	11.5
02/2024 - 02/2025	17.7	24.3
02/2025 - 02/2026	10.8	15.2

■ Fund

■ Benchmark (since 15/08/2024): CDAX UCITS Capped (NR) - 15.8.2024

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	1.6	10.8	38.2	37.8	189.7	4.5	11.4	6.6	-23.3	17.3	7.8	19.0
BM IN EUR	3.5	15.2	59.6	66.3	252.0	5.0	16.9	10.7	-16.9	19.0	14.8	24.0

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	11.46%	Maximum Drawdown	-12.46%	VAR (99%/10 days)	9.78%
Sharpe Ratio	0.68	Information Ratio	-1.54	Correlation Coefficient	0.96
Alpha	-5.51%	Beta	1.05	Tracking Error	3.11%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Industrials 34.9	Siemens Energy AG (Industrials) 9.6
Financials 20.5	Infineon Technologies AG (Information Technology) 6.3
Information Technology 11.4	Deutsche Telekom AG (Communication Services) 5.9
Health Care 8.5	Siemens AG (Industrials) 5.9
Utilities 8.0	Deutsche Bank AG (Financials) 5.7
Communication Services 6.0	Allianz SE (Financials) 4.9
Consumer Discretionary 3.9	Rheinmetall AG (Industrials) 4.8
Materials 3.5	Commerzbank AG (Financials) 4.4
Real Estate 1.2	RWE AG (Utilities) 4.2
Consumer Staples 0.2	Bayer AG (Health Care) 3.9
	Total 55.6
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
Germany 96.1	Equities 98.2
Netherlands 2.1	Money market funds 1.3
	Cash and other assets 0.5
	Future Long 1.5

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest German Equities



Equity Funds - Germany

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro 100.0

## Market Capitalization

## (in % of fund volume)

> 10 Bn.	89.9
> 5 Bn. < 10 Bn.	4.6
> 1 Bn. < 5 Bn.	3.6

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	63	Dividend Yield (in %)	1.9	Ø Market Cap	95,630.1 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	1.7	11.6	41.4	43.1	220.5	4.7	12.2	7.4	-22.7	18.2	8.6	19.8
GBP CH RD(GBP)	1.8	13.4	47.4	51.9	92.2	4.9	13.8	8.7	-21.7	19.9	9.9	21.8
LC(EUR)	1.6	10.8	38.2	37.8	189.7	4.5	11.4	6.6	-23.3	17.3	7.8	19.0
LD(EUR)	1.6	10.8	38.2	37.8	189.4	4.5	11.4	6.6	-23.3	17.3	7.8	19.0
NC(EUR)	1.6	10.0	35.3	33.1	163.0	4.4	10.6	5.9	-23.8	16.5	7.1	18.1
TFC(EUR)	1.7	11.6	41.4	43.1	47.0	4.7	12.2	7.4	-22.7	18.2	8.6	19.8
TFD(EUR)	1.7	11.6	41.4	43.2	47.0	4.7	12.2	7.4	-22.7	18.2	8.6	19.9
USD FCH(USD)	1.8	14.1	50.1	59.2	127.8	5.0	14.5	9.7	-19.8	20.7	10.6	22.5
USD LC(USD)	0.8	25.6	53.3	34.2	128.2	4.8	15.3	6.1	-27.6	21.5	1.3	34.5
USD LCH(USD)	1.8	13.4	47.1	53.7	183.6	4.8	13.7	9.0	-20.5	19.8	9.9	21.7

## Factsheet: DWS Invest German Equities



Equity Funds - Germany

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Philipp Schweneke & Andreas Wendelken	Assets	280.1 Mio. EUR
Portfolio Manager since	01/07/2025	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	20/08/2012
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0740823785	DWS 1AD	Accumulation	0.00%	320.45	320.45	0.750%	0.87% (1)	--	2,000,000
GBP CH RD	GBP	LU1054332983	DWS 1RR	Accumulation	0.00%	192.24	192.24	0.750%	0.90% (1)	--	--
LC	EUR	LU0740822621	DWS 099	Accumulation	5.00%	304.89	289.65	1.500%	1.62% (1)	--	--
LD	EUR	LU0740822977	DWS 1AA	Distribution	5.00%	280.62	266.58	1.500%	1.62% (1)	--	--
NC	EUR	LU0740823439	DWS 1AB	Accumulation	3.00%	271.16	263.02	2.000%	2.32% (1)	--	--
TFC	EUR	LU1663897558	DWS 2QJ	Accumulation	0.00%	146.98	146.98	0.750%	0.87% (1)	--	--
TFD	EUR	LU1663900287	DWS 2QK	Distribution	0.00%	130.79	130.79	0.750%	0.87% (1)	--	--
USD FCH	USD	LU0911036993	DWS 1WH	Accumulation	0.00%	227.82	227.82	0.750%	0.89% (1)	--	2,000,000
USD LC	USD	LU0740824916	DWS 1AH	Accumulation	5.00%	240.18	228.17	1.500%	1.62% (1)	--	--
USD LCH	USD	LU0911036720	DWS 1WG	Accumulation	5.00%	298.55	283.62	1.500%	1.65% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000001034>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Equity Funds

Europe

# Factsheet: DWS Invest ESG European Small/Mid Cap

Equity Funds - Europe



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

The fund invests in European mid- and small-cap stocks. The critical selection criteria are the fundamental business- and ESG aspects of the company. We look for opportunities that fall into one of two concepts, either "Mispriced Inflation", or "Quality-Growth-at-a-reasonable price". The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

### Fund Management's Comment

In February, the European equity market closed stronger on balance, gaining 3.7% month-on-month, with telecommunications stocks (+15%) and consumer goods stocks driving the gains. All other sectors also ended the month higher, with the exception of technology stocks. Energy stocks and base metals benefited from stronger commodity prices. The resurgence of geopolitical tensions surrounding Iran played only a minor role for European equities. Instead, the European equity market benefited from the renewed rotation out of US stocks and global technology stocks.

In February, the Fund performed positively, lagging marginally behind the benchmark. Aperam performed well, buoyed by Q4 figures with a higher H1 EBITDA outlook, progress in the leadership journey and the prospect of additional support from EU trade protection and CBAM from the second half of the year onwards. flatexDEGIRO was a drag on performance, with its cautious 2026 outlook weighing on its shares despite good prior-year figures. Nordex also provided support, driven by the increase in the medium-term EBITDA margin target to 10–12% and solid results.

### Morningstar Style-Box™



### Morningstar Category™

Europe Mid-Cap Equity

### Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class LD(EUR)



Period	Fund
10/2018 - 02/2019	-7.1
02/2019 - 02/2020	13.0
02/2020 - 02/2021	34.6
02/2021 - 02/2022	0.0
02/2022 - 02/2023	-2.5
02/2023 - 02/2024	1.1
02/2024 - 02/2025	4.4
02/2025 - 02/2026	19.5

■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class LD(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	2.6	19.5	26.2	23.1	73.9	6.8	8.1	4.2	-20.2	12.4	-0.4	16.6

### Further Characteristics (3 years) / VAR (1 year) - share class LD(EUR)

Volatility	12.20%	Maximum Drawdown	-11.71%	VAR (99%/10 days)	11.40%
Sharpe Ratio	0.39	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Industrials	24.3	BAWAG Group AG (Financials)	3.7
Financials	21.1	APERAM SA (Materials)	3.4
Materials	13.0	EDP Renovaveis SA (Utilities)	3.0
Consumer Discretionary	6.5	SIG Group AG (Materials)	3.0
Real Estate	6.3	Subsea 7 SA (Energy)	2.7
Utilities	6.1	Siegfried Holding AG (Health Care)	2.5
Communication Services	5.4	Nexans SA (Industrials)	2.4
Consumer Staples	4.1	Hellenic Telecommunications Organization SA (Co	2.4
Health Care	3.7	Euronext NV (Financials)	2.3
Energy	3.3	Elis SA (Industrials)	2.3
Other Sectors	1.5	Total	27.7
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

Breakdown by Country (Equities)	(in % of fund volume)	Asset Allocation	(in % of fund volume)
Great Britain	13.2	Equities	93.3
France	11.7	REITs	1.9
Germany	11.4	Cash and other assets	4.8
Sweden	8.9		
Italy	7.9		
Spain	6.6		
Netherlands	6.0		
Switzerland	5.8		
Austria	5.1		
Greece	3.9		
Belgium	3.6		
Other Countries	11.1		
Gross weighting, not adjusted for derivative positions.			

# Factsheet: DWS Invest ESG European Small/Mid Cap

Equity Funds - Europe



February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	67.7
Pound sterling	10.8
Swedish krona	8.9
Swiss franc	5.9
Norwegian krone	5.4
Danish krone	1.2

Market Capitalization	(in % of fund volume)
> 10 Bn.	34.9
> 5 Bn. < 10 Bn.	29.6
> 1 Bn. < 5 Bn.	28.4
< 1 Bn.	0.4
Others	1.9

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

### Key Figures regarding the Fund's Assets

Number of Shares	66	Dividend Yield (in %)	2.6	Ø Market Cap	8,296.2 Mio. EUR
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### Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	2.7	20.4	29.0	27.8	84.0	7.0	8.9	5.0	-19.6	13.3	0.4	17.5
IC(EUR)	2.7	20.6	29.8	--	32.7	7.0	9.1	--	--	13.5	0.6	17.7
ID(EUR)	2.7	20.6	29.8	--	12.0	7.0	9.1	--	-19.5	13.5	0.6	17.7
LC(EUR)	2.6	19.5	26.2	23.1	73.9	6.8	8.1	4.2	-20.2	12.4	-0.4	16.6
LD(EUR)	2.6	19.5	26.2	23.1	73.9	6.8	8.1	4.2	-20.2	12.4	-0.4	16.6
NC(EUR)	2.6	18.9	24.3	--	9.0	6.8	7.5	--	-20.6	11.9	-0.9	16.0
TFC(EUR)	2.7	20.4	29.0	27.8	101.4	7.0	8.9	5.0	-19.6	13.3	0.4	17.5
TFD(EUR)	2.7	20.4	29.0	27.8	101.4	7.0	8.9	5.0	-19.6	13.3	0.4	17.5
USD LCH(USD)	2.8	22.2	34.2	--	19.4	7.2	10.3	--	-17.7	15.0	1.4	19.3
XC(EUR)	2.7	20.9	30.6	30.4	89.7	7.0	9.3	5.5	-19.3	13.8	0.8	18.0

# Factsheet: DWS Invest ESG European Small/Mid Cap

## Equity Funds - Europe



February 2026

As at 27/02/2026

### Fund Data

Portfolio Manager	European Small & Mid Cap Team	Assets	270.1 Mio. EUR
Portfolio Manager since	01/10/2018	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	01/10/2018
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

### Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1863262025	DWS 2XM	Accumulation	0.00%	183.98	183.98	0.750%	0.86% (1)	--	2,000,000
IC	EUR	LU2471129010	DWS 3FW	Accumulation	0.00%	132.72	132.72	0.600%	0.67% (1)	--	10,000,000
ID	EUR	LU2357626097	DWS 3C9	Distribution	0.00%	105.93	105.93	0.600%	0.67% (1)	--	10,000,000
LC	EUR	LU1863262298	DWS 2XK	Accumulation	5.00%	183.04	173.89	1.500%	1.61% (1)	--	--
LD	EUR	LU1863262371	DWS 2XL	Distribution	5.00%	173.95	165.25	1.500%	1.61% (1)	--	--
NC	EUR	LU2357626170	DWS 3DA	Accumulation	3.00%	112.38	109.01	2.000%	2.11% (1)	--	--
TFC	EUR	LU1932939488	DWS 20C	Accumulation	0.00%	201.42	201.42	0.750%	0.84% (1)	--	--
TFD	EUR	LU1932939645	DWS 20D	Distribution	0.00%	186.65	186.65	0.750%	0.86% (1)	--	--
USD LCH	USD	LU2357626253	DWS 3DB	Accumulation	5.00%	125.65	119.36	1.500%	1.63% (1)	--	--
XC	EUR	LU1863262454	DWS 2XN	Accumulation	0.00%	189.69	189.69	0.350%	0.45% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

### Address

#### DWS Investment GmbH

Mainzer Landstraße 11-17  
60329 Frankfurt am Main  
Tel.: +49 (0) 69 / 910 - 12371  
Fax: +49 (0) 69 / 910 - 19090  
Internet: [www.dws.com](http://www.dws.com)  
E-Mail: [info@dws.com](mailto:info@dws.com)

### Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004101>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in equities of smaller companies. Equities of smaller companies are generally subject to higher price fluctuations than blue-chips. The reasons for this include their lower liquidity due to their lower market capitalization and smaller trading volume. As a result, equities or units of smaller companies may be more difficult to buy or sell than those of larger companies.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest ESG Top Euroland



Equity Funds - Europe

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The fund invests in equities of issuers with a high market capitalization and who have their headquarters in a member state of the European Economic and Monetary Union. Around 40 to 60 stocks are included in the portfolio that Fund management considers to have above-average earnings potential. Depending on the market situation, the management may deviate from the above-mentioned diversification target. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

## Morningstar Style-Box™



## Morningstar Category™

Eurozone Large-Cap Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	11.1	16.1
02/2017 - 02/2018	7.7	6.2
02/2018 - 02/2019	-6.6	-1.4
02/2019 - 02/2020	8.8	3.7
02/2020 - 02/2021	17.4	11.4
02/2021 - 02/2022	4.0	10.0
02/2022 - 02/2023	3.3	10.8
02/2023 - 02/2024	12.0	18.0
02/2024 - 02/2025	7.4	14.8
02/2025 - 02/2026	18.5	15.1

Fund

Benchmark: EURO STOXX 50 (RI) ab 1.9.09

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	3.2	18.5	42.5	53.2	260.1	6.2	12.5	8.9	-19.8	18.6	3.8	22.6
BM IN EUR	3.3	15.1	55.9	90.0	262.9	6.1	16.0	13.7	-9.7	22.2	10.4	21.9

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	11.00%	Maximum Drawdown	-10.26%	VAR (99%/10 days)	11.94%
Sharpe Ratio	0.80	Information Ratio	-0.84	Correlation Coefficient	0.95
Alpha	-2.82%	Beta	0.99	Tracking Error	3.56%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Financials 25.2	ASML Holding NV (Information Technology) 9.5
Industrials 20.8	Schneider Electric SE (Industrials) 5.1
Information Technology 16.6	Banco Santander SA (Financials) 4.6
Consumer Discretionary 11.7	SAP SE (Information Technology) 4.1
Health Care 7.6	Siemens Energy AG (Industrials) 4.0
Utilities 5.8	AXA SA (Financials) 3.6
Communication Services 4.6	Intesa Sanpaolo SpA (Financials) 3.6
Consumer Staples 3.7	Deutsche Telekom AG (Communication Services) 3.4
Materials 3.0	ING Group NV (Financials) 3.1
	LVMH Moët Hennessy Vuitton SE (Consumer Disc) 3.1
	Total 44.1
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
France 31.5	Equities 98.9
Germany 29.0	Cash and other assets 1.1
Netherlands 16.7	
Italy 9.4	
Spain 8.9	
Ireland 1.9	
Finland 1.1	
Great Britain 0.3	
Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest ESG Top Euroland



Equity Funds - Europe

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro 100.0

## Market Capitalization

## (in % of fund volume)

> 10 Bn. 95.3  
 > 5 Bn. < 10 Bn. 2.5  
 > 1 Bn. < 5 Bn. 1.1

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares 48 Dividend Yield (in %) 2.3 Ø Market Cap 144,877.6 Mio. EUR

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	3.2	19.4	45.8	59.1	337.2	6.4	13.4	9.7	-19.2	19.5	4.6	23.5
FD(EUR)	3.2	19.4	45.8	59.2	147.5	6.4	13.4	9.7	-19.2	19.5	4.6	23.5
GBP D RD(GBP)	4.5	26.8	46.0	60.4	168.3	6.9	13.4	9.9	-14.7	17.4	-0.2	30.1
IC(EUR)	3.2	19.8	47.0	61.3	151.4	6.4	13.7	10.0	-19.0	19.9	4.9	23.9
LC(EUR)	3.2	18.5	42.5	53.2	260.1	6.2	12.5	8.9	-19.8	18.6	3.8	22.6
LD(EUR)	3.2	18.5	42.5	53.2	259.9	6.2	12.5	8.9	-19.8	18.6	3.8	22.6
NC(EUR)	3.1	17.7	39.6	47.9	204.7	6.1	11.8	8.1	-20.3	17.8	3.1	21.7
SGD LCH (P)(SGD)	3.1	17.9	42.4	58.3	138.5	6.0	12.5	9.6	-17.8	19.5	3.8	22.2
TFC(EUR)	3.2	19.5	45.8	59.1	92.2	6.4	13.4	9.7	-19.2	19.5	4.6	23.6
TFD(EUR)	3.2	19.4	45.8	59.1	92.1	6.4	13.4	9.7	-19.2	19.5	4.6	23.5
USD FCH(USD)	3.4	21.9	54.7	76.6	209.2	6.6	15.7	12.0	-16.4	22.2	6.5	26.2
USD LCH(USD)	3.3	21.1	51.5	70.0	175.9	6.5	14.8	11.2	-17.1	21.3	5.8	25.3

## Factsheet: DWS Invest ESG Top Euroland



Equity Funds - Europe

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Nektarios Kessidis & Vidya Anant	Assets	445.6 Mio. EUR
Portfolio Manager since	15/05/2025	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	03/06/2002
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0145647722	552 519	Accumulation	0.00%	437.18	437.18	0.750%	0.86% (1)	--	2,000,000
FD	EUR	LU0740840441	DWS 1CY	Distribution	0.00%	209.77	209.77	0.750%	0.84% (1)	--	2,000,000
GBP D RD	GBP	LU0911039740	DWS 1W7	Distribution	0.00%	227.06	227.06	0.750%	0.83% (1)	--	--
IC	EUR	LU0616864954	DWS 07P	Accumulation	0.00%	251.44	251.44	0.500%	0.56% (1)	--	10,000,000
LC	EUR	LU0145644893	552 516	Accumulation	5.00%	379.07	360.11	1.500%	1.60% (1)	--	--
LD	EUR	LU0145647052	552 517	Distribution	5.00%	318.20	302.29	1.500%	1.60% (1)	--	--
NC	EUR	LU0145647300	552 518	Accumulation	3.00%	314.09	304.67	2.000%	2.30% (1)	--	--
SGD LCH (P)	SGD	LU1054341976	DWS 12S	Accumulation	5.00%	25.11	23.85	1.500%	1.63% (1)	--	--
TFC	EUR	LU1663954375	DWS 2RS	Accumulation	0.00%	192.15	192.15	0.750%	0.84% (1)	--	--
TFD	EUR	LU1663956073	DWS 2RT	Distribution	0.00%	170.62	170.62	0.750%	0.85% (1)	--	--
USD FCH	USD	LU0911039666	DWS 1W6	Accumulation	0.00%	309.20	309.20	0.750%	0.88% (1)	--	2,000,000
USD LCH	USD	LU0986127263	DWS 112	Accumulation	5.00%	290.45	275.93	1.500%	1.63% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS00000304>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Focus Europe



Equity Funds - Europe

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

DWS Invest Focus Europe is an actively managed equity fund investing in European headquartered companies expected to benefit from initiatives aimed at enhancing the region's competitiveness and strategic autonomy. The portfolio spans large caps as well as select mid and small cap opportunities with strong growth prospects. The strategy follows a benchmark agnostic, fundamentally driven approach, aiming to build a focused portfolio of high quality European businesses held over the medium to long term. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

Europe Large-Cap Blend Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	5.3	21.3	44.8	56.4	220.2	9.8	13.1	9.4	-14.5	13.3	2.7	22.2

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	9.76%	Maximum Drawdown	-7.95%	VAR (99%/10 days)	10.64%
Sharpe Ratio	0.96	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Industrials 37.8	SSE PLC (Utilities) 3.6
Financials 21.2	Iberdrola SA (Utilities) 3.5
Utilities 15.7	Hochtief AG (Industrials) 3.4
Materials 9.9	E.ON SE (Utilities) 3.4
Health Care 9.4	Air Liquide SA (Materials) 3.0
Information Technology 1.5	ArcelorMittal SA (Materials) 3.0
	Atlas Copco AB (Industrials) 3.0
	Geberit AG (Industrials) 3.0
	Intesa Sanpaolo SpA (Financials) 2.8
	ING Group NV (Financials) 2.8
	Total 31.5
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
Germany 21.7	Equities 95.6
Switzerland 12.3	Money market funds 3.2
France 11.3	Cash and other assets 1.2
Spain 10.4	
Netherlands 8.1	
Great Britain 6.3	
Norway 5.0	
Italy 4.9	
Austria 4.9	
Belgium 3.8	
Luxembourg 3.0	
Other Countries 3.9	
Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest Focus Europe



Equity Funds - Europe

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	73.1
Swiss franc	12.3
Pound sterling	6.4
Norwegian krone	5.1
Swedish krona	3.0

Market Capitalization	(in % of fund volume)
> 10 Bn.	85.2
> 5 Bn. < 10 Bn.	2.3
> 1 Bn. < 5 Bn.	8.1

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	42	Dividend Yield (in %)	2.1	Ø Market Cap	81,283.0 Mio. EUR
------------------	----	-----------------------	-----	--------------	-------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	5.3	22.3	48.5	62.8	289.2	9.9	14.1	10.2	-13.9	14.3	3.6	23.2
LC(EUR)	5.3	21.3	44.8	56.4	220.2	9.8	13.1	9.4	-14.5	13.3	2.7	22.2
LD(EUR)	5.3	21.3	44.8	56.4	221.0	9.8	13.1	9.4	-14.5	13.3	2.7	22.2
NC(EUR)	5.2	20.5	41.8	51.0	170.1	9.7	12.4	8.6	-15.1	12.5	2.0	21.3
TFC(EUR)	5.3	22.3	48.4	62.7	82.2	9.9	14.1	10.2	-13.9	14.3	3.6	23.2
TFD(EUR)	5.3	22.3	48.5	62.8	82.2	9.9	14.1	10.2	-13.8	14.3	3.6	23.2
USD LC(USD)	4.4	37.5	60.6	52.1	95.2	10.1	17.1	8.8	-19.4	17.3	-3.5	38.1

## Factsheet: DWS Invest Focus Europe



Equity Funds - Europe

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Juan Barriobero	Assets	62.3 Mio. EUR
Portfolio Manager since	01/02/2020	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	03/06/2002
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0145635479	552 496	Accumulation	0.00%	389.24	389.24	0.750%	0.92% (1)	--	2,000,000
LC	EUR	LU0145634076	551 448	Accumulation	5.00%	337.01	320.16	1.500%	1.72% (1)	--	--
LD	EUR	LU0145634662	551 449	Distribution	5.00%	309.71	294.23	1.500%	1.72% (1)	--	--
NC	EUR	LU0145635123	551 631	Accumulation	3.00%	278.47	270.11	2.000%	2.42% (1)	--	--
TFC	EUR	LU1663956313	DWS 2RU	Accumulation	0.00%	182.20	182.20	0.750%	0.92% (1)	--	--
TFD	EUR	LU1663957550	DWS 2RV	Distribution	0.00%	166.32	166.32	0.750%	0.93% (1)	--	--
USD LC	USD	LU0273160340	DWS 0AG	Accumulation	5.00%	205.42	195.15	1.500%	1.72% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
60329 Frankfurt am Main  
Tel.: +49 (0) 69 / 910 - 12371  
Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000000301>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest II ESG European Top Dividend

## Equity Funds - Europe



February 2026

As at 27/02/2026

### Fund Data

#### Investment Policy

The objective of the investment policy is to achieve sustained capital appreciation. In order to achieve this, the fund invests mainly in equities of European issuers from which an above-average dividend yield is expected. A major criterion when selecting the equities is the level of the dividend yield. However, the dividend yields do not necessarily have to be above the market average. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

#### Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

#### Morningstar Style-Box™



#### Morningstar Category™

Europe Equity Income

#### Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

### Performance

#### Performance (in %) - Share Class LC(EUR)



Period	Fund
02/2016 - 02/2017	13.4
02/2017 - 02/2018	2.6
02/2018 - 02/2019	-0.1
02/2019 - 02/2020	0.1
02/2020 - 02/2021	8.5
02/2021 - 02/2022	6.5
02/2022 - 02/2023	2.8
02/2023 - 02/2024	3.3
02/2024 - 02/2025	14.1
02/2025 - 02/2026	12.9

#### Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

#### Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	5.2	12.9	33.1	45.7	151.8	4.8	10.0	7.8	-9.2	8.0	5.7	17.6

#### Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	8.38%	Maximum Drawdown	-7.19%	VAR (99%/10 days)	10.01%
Sharpe Ratio	0.78	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

### Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Financials 28.3	AXA SA (Financials) 4.3
Health Care 16.5	Novartis AG (Health Care) 3.2
Industrials 12.0	Roche Holding AG (Health Care) 3.2
Consumer Staples 11.3	Sanofi (Health Care) 3.0
Consumer Discretionary 9.5	Allianz SE (Financials) 3.0
Utilities 5.9	Fresnillo PLC (Materials) 2.6
Communication Services 4.6	Talanx AG (Financials) 2.5
Materials 3.9	Danone SA (Consumer Staples) 2.4
Information Technology 2.8	SCOR SE (Financials) 2.2
	Compass Group PLC (Consumer Discretionary) 2.1
	Total 28.5
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
France 28.0	Equities 94.9
Great Britain 18.4	Cash and other assets 5.1
Germany 13.9	
Switzerland 13.6	
Netherlands 7.7	
Italy 5.1	
Spain 2.6	
Denmark 2.6	
Sweden 1.9	
Norway 1.0	

Gross weighting, not adjusted for derivative positions.

# Factsheet: DWS Invest II ESG European Top Dividend

## Equity Funds - Europe



February 2026

As at 27/02/2026

### Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	61.7
Pound sterling	17.4
Swiss franc	14.1
Danish krone	3.3
Swedish krona	1.9
Norwegian krone	1.7

Market Capitalization	(in % of fund volume)
> 10 Bn.	88.1
> 5 Bn. < 10 Bn.	5.3
> 1 Bn. < 5 Bn.	1.5

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

### Key Figures regarding the Fund's Assets

Number of Shares	55	Dividend Yield (in %)	3.3	Ø Market Cap	97,037.1 Mio. EUR
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### Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF LDH (P)(CHF)	5.1	10.7	23.1	33.9	56.6	4.0	7.2	6.0	-7.9	5.5	2.6	15.5
FC(EUR)	5.2	13.8	36.2	51.3	72.3	4.9	10.8	8.6	-8.5	8.8	6.5	18.5
FD(EUR)	5.2	13.8	36.2	51.3	72.4	4.9	10.8	8.6	-8.5	8.8	6.5	18.5
IC(EUR)	5.2	14.2	--	--	24.2	5.0	--	--	--	--	--	18.9
LC(EUR)	5.2	12.9	33.1	45.7	151.8	4.8	10.0	7.8	-9.2	8.0	5.7	17.6
LD(EUR)	5.2	12.9	33.1	45.7	151.7	4.8	10.0	7.8	-9.2	8.0	5.7	17.6
LDH (P)(EUR)	5.2	13.1	31.9	44.4	73.2	4.4	9.7	7.6	-7.7	7.7	5.3	18.0
NC(EUR)	5.1	12.2	30.4	40.7	128.4	4.7	9.2	7.1	-9.9	7.3	5.0	16.8
ND(EUR)	5.1	12.2	30.4	40.7	128.3	4.7	9.3	7.1	-9.9	7.3	5.0	16.9
TFC(EUR)	5.2	13.8	36.2	51.3	59.9	4.9	10.8	8.6	-8.5	8.8	6.5	18.5
TFD(EUR)	5.2	13.8	36.2	51.3	59.5	4.9	10.8	8.6	-8.5	8.8	6.5	18.5
XC(EUR)	5.3	14.3	38.0	54.7	195.4	5.0	11.3	9.1	-8.1	9.3	7.0	19.1
XD(EUR)	5.3	14.3	38.1	54.9	116.3	5.0	11.4	9.1	-8.1	9.3	7.0	19.1

# Factsheet: DWS Invest II ESG European Top Dividend

## Equity Funds - Europe



February 2026

As at 27/02/2026

### Fund Data

Portfolio Manager	Marc Althaus	Assets	484.1 Mio. EUR
Portfolio Manager since	01/10/2022	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	02/07/2012
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

### Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF LDH (P)	CHF	LU1322113702	DWS 2E1	Distribution	5.00%	120.22	114.21	1.500%	1.64% (1)	--	--
FC	EUR	LU1241941308	DWS 2AU	Accumulation	0.00%	172.27	172.27	0.750%	0.85% (1)	--	2,000,000
FD	EUR	LU1242509609	DWS 2AV	Distribution	0.00%	125.56	125.56	0.750%	0.86% (1)	--	2,000,000
IC	EUR	LU2922764944	DWS 3NH	Accumulation	0.00%	124.15	124.15	0.500%	0.53% (1)	--	10,000,000
LC	EUR	LU0781237614	DWS 1D8	Accumulation	5.00%	265.05	251.80	1.500%	1.61% (1)	--	--
LD	EUR	LU0781237705	DWS 1D9	Distribution	5.00%	176.42	167.60	1.500%	1.61% (1)	--	--
LDH (P)	EUR	LU1322113884	DWS 2E2	Distribution	5.00%	133.27	126.60	1.500%	1.63% (1)	--	--
NC	EUR	LU0781237887	DWS 1EA	Accumulation	3.00%	235.42	228.35	2.000%	2.31% (1)	--	--
ND	EUR	LU0781237960	DWS 1EB	Distribution	3.00%	159.68	154.89	2.000%	2.29% (1)	--	--
TFC	EUR	LU1663960000	DWS 2R2	Accumulation	0.00%	159.90	159.90	0.750%	0.86% (1)	--	--
TFD	EUR	LU1663960182	DWS 2R3	Distribution	0.00%	123.92	123.92	0.750%	0.85% (1)	--	--
XC	EUR	LU0781238000	DWS 1EC	Accumulation	0.00%	295.35	295.35	0.300%	0.39% (1)	--	2,000,000
XD	EUR	LU0781238182	DWS 1ED	Distribution	0.00%	154.10	154.10	0.300%	0.38% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

### Address

#### DWS Investment GmbH

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E-Mail: [info@dws.com](mailto:info@dws.com)

### Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000001003>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund seeks to generate income from dividends, i.e. from expected distributions per equity. If a company distributes a smaller dividend than expected or no dividend at all, this can have a negative impact on the value of equities or derivatives.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Equity Funds

Europe - Regions/Countries

## Factsheet: DWS Invest CROCI Euro



Equity Funds - Europe - Regions/Countries

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund's assets are invested in large-cap Eurozone equities selected according to the CROCI methodology and the CROCI Euro Strategy. The Strategy seeks to select the 30 shares with the lowest CROCI Economic Price Earnings Ratios. The sub-fund is periodically reconstituted with the intention that each stock is equally weighted. The fund is actively managed. Effective retroactively from the benchmark adoption date, the benchmark has been adjusted from MSCI EMU Value Price Return index to MSCI EMU Value Net Return index to better reflect reinvested dividends and withholding taxes.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

Eurozone Large-Cap Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	19.5	16.1
02/2017 - 02/2018	15.5	6.2
02/2018 - 02/2019	-5.2	-1.4
02/2019 - 02/2020	2.0	3.7
02/2020 - 02/2021	6.2	11.4
02/2021 - 02/2022	13.2	10.0
02/2022 - 02/2023	2.0	10.8
02/2023 - 02/2024	6.1	18.0
02/2024 - 02/2025	0.5	16.7
02/2025 - 02/2026	28.0	26.7

Fund

Benchmark (since 15/08/2024)\*

\*Benchmark: MSCI EMU Value NR EUR Index - 15.08.2024 (voher Euro Stoxx 50)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

DWS Invest CROCI Euro follows the same investment objectives, investment process and asset allocation strategy as DB Platinum IV CROCI Euro, which was first launched on 22/06/2004. On 28/08/2018, DB Platinum IV CROCI Euro was merged into the new DWS Invest CROCI Euro. The historical live track record of DB Platinum IV CROCI Euro has been spliced onto the DWS Invest CROCI Euro for the measurement and provision of historical performance.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	4.8	28.0	36.5	57.6	348.8	11.6	10.9	9.5	-13.5	16.4	-6.4	23.7
BM IN EUR	3.9	26.7	74.5	112.6	343.1	5.9	20.4	16.3	-9.7	22.2	10.6	36.4

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	11.13%	Maximum Drawdown	-10.22%	VAR (99%/10 days)	10.76%
Sharpe Ratio	0.67	Information Ratio	-1.26	Correlation Coefficient	0.82
Alpha	-6.72%	Beta	0.92	Tracking Error	6.49%

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
Portfolio Breakdown according to MSCI			
Consumer Staples	23.2	ArcelorMittal SA (Materials)	4.3
Financials	19.3	Engie SA (Utilities)	4.0
Industrials	12.7	E.ON SE (Utilities)	3.8
Utilities	11.4	TotalEnergies SE (Energy)	3.8
Materials	10.4	Anheuser-Busch InBev SA/NV (Consumer Staples)	3.8
Health Care	9.9	Henkel AG & Co KGaA (Consumer Staples)	3.6
Information Technology	5.7	BNP Paribas (Financials)	3.6
Energy	3.8	Vinci SA (Industrials)	3.6
Consumer Discretionary	3.1	Bayer AG (Health Care)	3.6
		Nokia OYJ (Information Technology)	3.6
		Total	37.7

Gross weighting, not adjusted for derivative positions.

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest CROCI Euro



Equity Funds - Europe - Regions/Countries

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Country (Equities)	(in % of fund volume)
France	35.5
Germany	24.4
Italy	9.6
Spain	6.3
Ireland	5.9
Luxembourg	4.3
Belgium	3.8
Finland	3.6
Netherlands	3.4
Switzerland	2.6

Gross weighting, not adjusted for derivative positions.

Asset Allocation	(in % of fund volume)
Equities	99.5
Cash and other assets	0.5
Future Long	0.1

Breakdown by Currency	(in % of fund volume)
Euro	100.0

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Market Capitalization	(in % of fund volume)
> 10 Bn.	99.5

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	30	Dividend Yield (in %)	3.2	Ø Market Cap	58,946.0 Mio. EUR
------------------	----	-----------------------	-----	--------------	-------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
IC(EUR)(1)	4.9	28.7	38.8	61.9	404.4	11.7	11.5	10.1	-13.1	17.0	-5.9	24.4
LC(EUR)(1)	4.8	28.0	36.5	57.6	348.8	11.6	10.9	9.5	-13.5	16.4	-6.4	23.7
LD(EUR)(1)	4.8	28.0	36.5	57.7	134.0	11.6	10.9	9.5	-13.5	16.4	-6.4	23.7
NC(EUR)	4.7	26.7	32.5	49.9	64.8	11.4	9.8	8.4	-14.4	15.3	-7.3	22.5
TFC(EUR)(1)	4.9	28.6	38.6	61.7	177.0	11.7	11.5	10.1	-13.1	17.0	-5.9	24.4
TFD(EUR)	4.9	28.6	38.6	--	48.0	11.7	11.5	--	-13.1	17.0	-5.9	24.4
USD LCH(USD)(1)	4.9	30.7	44.9	73.8	100.4	11.8	13.2	11.7	-11.0	19.0	-4.7	26.4
USD TFCH(USD)	5.0	31.4	47.3	78.3	78.3	11.9	13.8	12.3	-10.6	19.6	-4.2	27.1

(1) DWS Invest CROCI Euro follows the same investment objectives, investment process and asset allocation strategy as DB Platinum IV CROCI Euro, which was first launched on 22/06/2004. On 28/08/2018, DB Platinum IV CROCI Euro was merged into the new DWS Invest CROCI Euro. The historical live track record of DB Platinum IV CROCI Euro has been spliced onto the DWS Invest CROCI Euro for the measurement and provision of historical performance.

## Factsheet: DWS Invest CROCI Euro



Equity Funds - Europe - Regions/Countries

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Adam Freeman	Assets	69.2 Mio. EUR
Portfolio Manager since	01/07/2023	Fund Currency	EUR
Portfolio Management Company	DWS Investments UK Limited	Launch Date	28/08/2018
Portfolio Management Location	United Kingdom	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
IC	EUR	LU1769937829	DWS 2UJ	Accumulation	0.00%	504.39	504.39	0.500%	0.58% (2)	--	10,000,000
LC	EUR	LU1769938041	DWS 2UK	Accumulation	2.00%	457.91	448.75	1.000%	1.15% (2)	--	--
LD	EUR	LU1769938124	DWS 2UL	Distribution	2.00%	207.54	203.39	1.000%	1.15% (2)	--	--
NC	EUR	LU1897138860	DWS 2ZC	Accumulation	1.00%	166.47	164.81	2.000%	2.15% (2)	--	--
TFC	EUR	LU1769938397	DWS 2UM	Accumulation	0.00%	276.97	276.97	0.500%	0.62% (2)	--	--
TFD	EUR	LU2315795752	DWS 3BH	Distribution	0.00%	135.13	135.13	0.500%	0.62% (2)	--	--
USD LCH	USD	LU1769938470	DWS 2UN	Accumulation	2.00%	204.47	200.38	1.000%	1.18% (2)	--	--
USD TFCH	USD	LU2297064466	DWS 3A7	Accumulation	0.00%	178.27	178.27	0.500%	0.65% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004068>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Equity Funds

Global

## Factsheet: DWS Invest CROCI Global Dividends



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund's assets are invested in largecap global developed market equities selected according to the CROCI methodology and the CROCI Global Dividends Strategy. The Strategy seeks the 50 shares with the lowest CROCI Economic Price Earnings Ratios after removing those that do not meet dividend sustainability screens based on cash returns, financial leverage and volatility. Stocks with a zero or below median dividend yield are excluded. The sub-fund is periodically reconstituted with the intention of equal weighting. Companies in the Financials and Real Estate sectors are not eligible. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

Global Large-Cap Value Equity

## Ratings

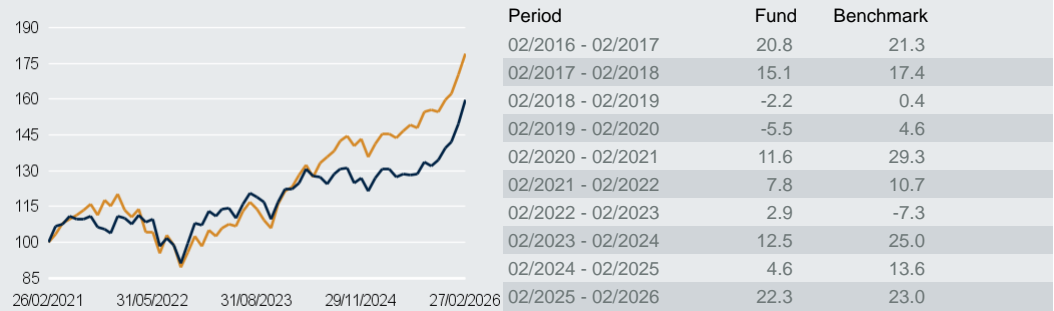
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class USD LC(USD)



■ Fund ■ Benchmark (since 15/08/2024)\*

\*Benchmark: MSCI World High Dividend Yield TR Net (USD) - 15.8.2024

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

DWS Invest CROCI Global Dividends follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM CROCI GLOBAL DIVIDENDS - RCU, which was first launched on 12/10/2012. On 30/08/2018, DB PLATINUM CROCI GLOBAL DIVIDENDS - RCU was merged into the new DWS Invest CROCI Global Dividends. The historical live track record of DB PLATINUM CROCI GLOBAL DIVIDENDS - RCU has been spliced onto the DWS Invest CROCI Global Dividends for the measurement and provision of historical performance.

## Cumulative performance (in %) - share class USD LC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	6.8	22.3	44.0	59.7	161.7	12.4	12.9	9.8	-3.1	13.7	-0.5	17.0
EUR	7.8	7.8	29.5	64.2	187.9	12.1	9.0	10.4	2.8	9.6	5.3	3.7
BM IN USD	5.2	23.0	74.6	79.2	338.4	10.3	20.4	12.4	-18.3	23.8	11.8	19.6

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

## Further Characteristics (3 years) / VAR (1 year) - share class USD LC(USD)

Volatility	11.22%	Maximum Drawdown	-8.91%	VAR (99%/10 days)	8.28%
Sharpe Ratio	0.66	Information Ratio	-1.04	Correlation Coefficient	0.84
Alpha	-4.07%	Beta	0.87	Tracking Error	6.17%

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
Portfolio Breakdown according to MSCI			
Health Care	32.1	BHP Group Ltd (Materials)	2.2
Consumer Staples	25.7	Wolters Kluwer NV (Industrials)	2.1
Industrials	10.1	J M Smucker Co/The (Consumer Staples)	2.1
Information Technology	9.9	Daiichi Sankyo Co Ltd (Health Care)	2.1
Materials	8.1	Astellas Pharma Inc (Health Care)	2.1
Financials	8.0	Nintendo Co Ltd (Communication Services)	2.1
Communication Services	2.1	Nestle SA (Consumer Staples)	2.1
Consumer Discretionary	1.9	Novartis AG (Health Care)	2.1
Energy	1.9	Keurig Dr Pepper Inc (Consumer Staples)	2.1
		Sonova Holding AG (Health Care)	2.1
		Total	21.1

Gross weighting, not adjusted for derivative positions.

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest CROCI Global Dividends



Equity Funds - Global

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Country (Equities)	(in % of fund volume)	Asset Allocation	(in % of fund volume)
USA	41.6	Equities	99.7
France	11.8	Cash and other assets	0.3
Japan	10.2	Future Long	0.1
Switzerland	8.2		
Great Britain	5.8		
Australia	4.1		
Sweden	4.0		
Germany	4.0		
Netherlands	2.1		
Ireland	2.0		
Italy	1.9		
Other Countries	3.8		
Gross weighting, not adjusted for derivative positions.			
Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	45.8	> 10 Bn.	99.7
Euro	20.0		
Japanese yen	10.2		
Swiss franc	8.2		
Pound sterling	7.7		
Australian dollar	4.1		
Swedish krona	4.0		
Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.		Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.	

## Key Figures regarding the Fund's Assets

Number of Shares	50	Dividend Yield (in %)	3.5	Ø Market Cap	87,314.7 Mio. USD
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
GBP LC(GBP)(1)	9.1	14.6	30.0	65.6	286.1	12.6	9.1	10.6	8.4	7.9	0.9	9.0
IC(EUR)(1)	7.8	8.8	33.0	70.8	201.3	12.2	10.0	11.3	3.6	10.7	6.7	4.3
ID(EUR)(1)	7.8	8.8	33.0	70.7	119.3	12.2	10.0	11.3	3.6	10.7	6.7	4.3
LC(EUR)(1)	7.7	7.9	29.8	64.1	182.5	12.0	9.1	10.4	2.7	9.8	5.8	3.5
LD(EUR)(1)	7.7	7.9	29.8	64.1	146.4	12.0	9.1	10.4	2.7	9.8	5.8	3.5
NC(EUR)	7.7	7.3	--	--	19.3	11.9	--	--	--	--	--	2.9
PFC(EUR)	7.7	6.8	--	--	18.2	11.9	--	--	--	--	--	2.5
TFC(EUR)(1)	7.8	8.7	32.8	70.4	168.3	12.2	9.9	11.2	3.5	10.6	6.6	4.3
USD IC(USD)(1)	6.9	23.3	47.5	66.1	82.2	12.5	13.8	10.7	-2.3	14.6	0.2	17.9
USD LC(USD)(1)	6.8	22.3	44.0	59.7	161.7	12.4	12.9	9.8	-3.1	13.7	-0.5	17.0
USD LDQ(USD)(1)	6.8	22.3	44.0	59.8	71.0	12.4	12.9	9.8	-3.1	13.7	-0.5	17.0

(1) DWS Invest CROCI Global Dividends follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM CROCI GLOBAL DIVIDENDS - RCU, which was first launched on 12/10/2012. On 30/08/2018, DB PLATINUM CROCI GLOBAL DIVIDENDS - RCU was merged into the new DWS Invest CROCI Global Dividends. The historical live track record of DB PLATINUM CROCI GLOBAL DIVIDENDS - RCU has been spliced onto the DWS Invest CROCI Global Dividends for the measurement and provision of historical performance.

## Factsheet: DWS Invest CROCI Global Dividends



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Roopal-A Pareek	Assets	121.2 Mio. USD
Portfolio Manager since	02/06/2025	Fund Currency	USD
Portfolio Management Company	DWS Investments UK Limited	Launch Date	30/08/2018
Portfolio Management Location	United Kingdom	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
GBP LC	GBP	LU1769943470	DWS 2V1	Accumulation	5.00%	324.64	308.40	1.400%	1.55% (2)	--	--
IC	EUR	LU1769943553	DWS 2V2	Accumulation	0.00%	301.29	301.29	0.650%	0.76% (2)	--	10,000,000
ID	EUR	LU1769943637	DWS 2V3	Distribution	0.00%	180.88	180.88	0.650%	0.76% (2)	--	10,000,000
LC	EUR	LU1769943710	DWS 2V4	Accumulation	5.00%	297.39	282.52	1.400%	1.55% (2)	--	--
LD	EUR	LU1769943801	DWS 2V5	Distribution	5.00%	220.39	209.37	1.400%	1.55% (2)	--	--
NC	EUR	LU2702347712	DWS 3KA	Accumulation	3.00%	122.98	119.29	2.000%	2.15% (2)	--	--
PFC	EUR	LU2702347555	DWS 3KB	Accumulation	0.00%	118.15	118.15	1.600%	2.54% (2)	--	--
TFC	EUR	LU1769943983	DWS 2V6	Accumulation	0.00%	268.25	268.25	0.650%	0.80% (2)	--	--
USD IC	USD	LU1769944015	DWS 2V7	Accumulation	0.00%	289.43	289.43	0.650%	0.76% (2)	--	10,000,000
USD LC	USD	LU1769944106	DWS 2V8	Accumulation	5.00%	275.52	261.74	1.400%	1.55% (2)	--	--
USD LDQ	USD	LU1769944288	DWS 2V9	Distribution	5.00%	157.21	149.35	1.400%	1.54% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country.

Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004073>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest CROCI World Value



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund's assets are invested in large-cap developed market global equities selected according to the CROCI methodology and the CROCI World Strategy. The Strategy seeks to select the 100 shares with the lowest CROCI Economic Price Earnings Ratios while targeting region neutrality and capping each economic sector at 25%. The sub-fund is periodically reconstituted with the intention that each stock is equally weighted. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

Global Large-Cap Value Equity

## Ratings

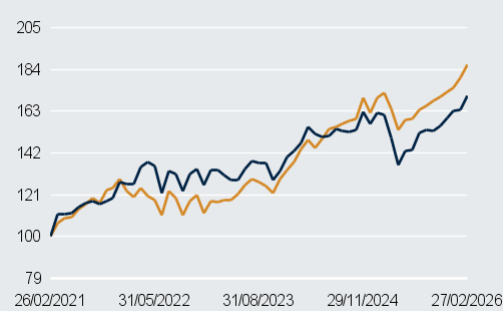
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	23.6	24.0
02/2017 - 02/2018	1.4	2.2
02/2018 - 02/2019	4.5	7.6
02/2019 - 02/2020	1.6	8.5
02/2020 - 02/2021	15.4	17.1
02/2021 - 02/2022	26.2	19.7
02/2022 - 02/2023	5.7	-1.9
02/2023 - 02/2024	10.3	22.5
02/2024 - 02/2025	9.6	19.9
02/2025 - 02/2026	6.0	8.0

Fund

Benchmark (since 15/08/2024): MSCI World Value TR Net EUR - 15.8.2024

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

DWS Invest CROCI World Value follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM CROCI WORLD - RCE, which was first launched on 14/12/2007. On 28/08/2018, DB PLATINUM CROCI WORLD - RCE was merged into the new DWS Invest CROCI World Value. The historical live track record of DB PLATINUM CROCI WORLD - RCE has been spliced onto the DWS Invest CROCI World Value for the measurement and provision of historical performance.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	4.3	6.0	28.1	70.8	284.7	4.8	8.6	11.3	-1.0	11.2	11.7	4.1
BM IN EUR	3.7	8.0	58.6	86.2	398.8	6.7	16.6	13.2	-13.2	19.6	21.6	7.5

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	12.37%	Maximum Drawdown	-16.37%	VAR (99%/10 days)	10.84%
Sharpe Ratio	0.43	Information Ratio	-1.13	Correlation Coefficient	0.86
Alpha	-8.14%	Beta	1.07	Tracking Error	6.26%

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
Portfolio Breakdown according to MSCI			
Health Care	21.3	Schlumberger NV (Energy)	1.3
Financials	15.9	Lockheed Martin Corp (Industrials)	1.3
Industrials	13.8	Viatrix Inc (Health Care)	1.3
Consumer Staples	10.4	Newmont Corp (Materials)	1.2
Materials	8.0	Halliburton Co (Energy)	1.2
Consumer Discretionary	7.6	Shionogi & Co Ltd (Health Care)	1.2
Energy	7.0	Ball Corp (Materials)	1.2
Information Technology	6.9	Takeda Pharmaceutical Co Ltd (Health Care)	1.2
Communication Services	5.6	International Flavors & Fragrances Inc (Materials)	1.2
Utilities	3.1	Novartis AG (Health Care)	1.2
		Total	12.3
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest CROCI World Value



Equity Funds - Global

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Country (Equities)		(in % of fund volume)	Asset Allocation		(in % of fund volume)
USA		70.0	Equities		99.6
Japan		6.4	Cash and other assets		0.4
France		3.1			
Spain		2.9			
Switzerland		2.2			
Singapore		2.1			
Great Britain		2.0			
Ireland		2.0			
Jersey		2.0			
Italy		1.9			
Denmark		1.7			
Other Countries		3.1			
Gross weighting, not adjusted for derivative positions.					
Breakdown by Currency		(in % of fund volume)	Market Capitalization		(in % of fund volume)
United States dollar		74.6	> 10 Bn.		98.0
Euro		8.8	> 5 Bn. < 10 Bn.		1.6
Japanese yen		6.5			
Pound sterling		3.0			
Singapore dollar		2.1			
Danish krone		1.8			
Swiss franc		1.2			
Hong Kong dollar		1.0			
Swedish krona		1.0			
Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.					
Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.					

## Key Figures regarding the Fund's Assets

Number of Shares	101	Dividend Yield (in %)	2.5	Ø Market Cap	66,867.0 Mio. EUR
------------------	-----	-----------------------	-----	--------------	-------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
IC(EUR)(1)	4.4	6.9	31.2	77.7	382.5	4.9	9.5	12.2	-0.2	12.0	12.6	5.0
LC(EUR)(1)	4.3	6.0	28.1	70.8	284.7	4.8	8.6	11.3	-1.0	11.2	11.7	4.1
NC(EUR)	4.3	5.4	--	--	25.6	4.7	--	--	--	--	11.1	3.5
TFC(EUR)	4.4	6.8	31.0	77.4	121.5	4.9	9.4	12.1	-0.3	12.0	12.6	4.9
TFD(EUR)	4.4	6.8	--	--	5.3	4.9	--	--	--	--	--	4.9
USD IC(USD)(1)	3.5	21.1	45.5	72.9	268.1	5.3	13.3	11.6	-5.9	16.0	5.9	18.7
USD LC(USD)(1)	3.4	20.2	42.1	66.2	228.5	5.1	12.4	10.7	-6.6	15.1	5.0	17.7

(1) DWS Invest CROCI World Value follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM CROCI WORLD - RCE, which was first launched on 14/12/2007. On 28/08/2018, DB PLATINUM CROCI WORLD - RCE was merged into the new DWS Invest CROCI World Value. The historical live track record of DB PLATINUM CROCI WORLD - RCE has been spliced onto the DWS Invest CROCI World Value for the measurement and provision of historical performance.

## Factsheet: DWS Invest CROCI World Value



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Roopal-A Pareek	Assets	84.0 Mio. EUR
Portfolio Manager since	02/06/2025	Fund Currency	EUR
Portfolio Management Company	DWS Investments UK Limited	Launch Date	28/08/2018
Portfolio Management Location	United Kingdom	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
IC	EUR	LU1769940708	DWS 2U8	Accumulation	0.00%	48,254.84	48,254.84	0.650%	0.76% (2)	--	10,000,000
LC	EUR	LU1769941003	DWS 2VA	Accumulation	5.00%	404.90	384.66	1.400%	1.55% (2)	--	--
NC	EUR	LU2628679198	DWS 3JJ	Accumulation	3.00%	129.53	125.64	2.000%	2.16% (2)	--	--
TFC	EUR	LU1902608444	DWS 2ZH	Accumulation	0.00%	221.51	221.51	0.650%	0.79% (2)	--	--
TFD	EUR	LU2939526807	DWS 3NP	Distribution	0.00%	105.29	105.29	0.650%	0.80% (2)	--	--
USD IC	USD	LU1769941185	DWS 2VB	Accumulation	0.00%	36,805.27	36,805.27	0.650%	0.76% (2)	--	10,000,000
USD LC	USD	LU1769941268	DWS 2VC	Accumulation	5.00%	345.80	328.51	1.400%	1.55% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
60329 Frankfurt am Main  
Tel.: +49 (0) 69 / 910 - 12371  
Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004072>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest ESG CROCI Innovation Leaders

Equity Funds - Global



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

The Fund invests in large and mid-caps from developed and emerging markets with intangible assets in accordance with the CROCI Innovation Leader Strategy. It focuses on companies with intangible assets which are identified and defined by the CROCI Group as research and development and promotional/branding resources. Assets are constructed with the intention of weighting each individual share according to its CROCI equity earnings. The investment universe is defined, among other things, by environmental and social aspects, as well as the principles of good corporate governance. The fund is actively managed.

### Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

### Morningstar Style-Box™



### Morningstar Category™

Global Large-Cap Blend Equity

### Ratings

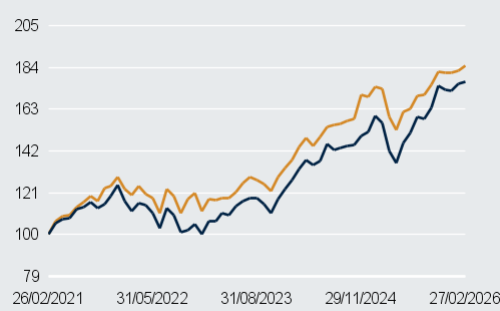
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class RC(EUR)



Period	Fund	Benchmark
04/2019 - 02/2020	6.5	3.6
02/2020 - 02/2021	26.8	17.1
02/2021 - 02/2022	11.9	19.7
02/2022 - 02/2023	-4.8	-1.9
02/2023 - 02/2024	24.9	22.5
02/2024 - 02/2025	17.5	20.3
02/2025 - 02/2026	13.2	6.9

Fund

Benchmark: MSCI World TR Net EUR (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class RC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.7	13.2	66.1	76.9	138.8	2.8	18.4	12.1	-19.5	22.2	23.4	13.8
BM IN EUR	1.5	6.9	57.5	84.9	124.3	1.9	16.3	13.1	-13.2	19.6	26.7	7.3

### Further Characteristics (3 years) / VAR (1 year) - share class RC(EUR)

Volatility	12.34%	Maximum Drawdown	-14.76%	VAR (99%/10 days)	10.07%
Sharpe Ratio	1.13	Information Ratio	0.32	Correlation Coefficient	0.89
Alpha	0.98%	Beta	1.05	Tracking Error	5.61%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Information Technology 49.2	Alphabet Inc (Communication Services) 5.2
Health Care 18.2	Meta Platforms Inc (Communication Services) 4.7
Communication Services 16.3	Nvidia Corp (Information Technology) 3.8
Consumer Staples 4.7	Apple Inc (Information Technology) 3.2
Industrials 4.1	Microsoft Corp (Information Technology) 3.1
Consumer Discretionary 3.6	Samsung Electronics Co Ltd (Information Technol) 2.8
Financials 3.2	Taiwan Semiconductor Manufacturing Co Ltd (Info) 2.8
	Tencent Holdings Ltd (Communication Services) 2.7
	SK Hynix Inc (Information Technology) 2.4
	Micron Technology Inc (Information Technology) 2.1
	Total 32.8
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA 59.2	Equities 99.2
Japan 6.7	Cash and other assets 0.8
Korea 5.9	
Taiwan 5.9	
France 4.0	
China 3.3	
Germany 2.9	
Switzerland 2.8	
Ireland 2.0	
Netherlands 1.7	
Great Britain 1.6	
Other Countries 3.3	
Gross weighting, not adjusted for derivative positions.	

# Factsheet: DWS Invest ESG CROCI Innovation Leaders

Equity Funds - Global



February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	63.1	> 10 Bn.	98.8
Euro	7.9	> 5 Bn. < 10 Bn.	0.4
Japanese yen	6.7		
South Korean won	6.0		
Taiwan dollar - new -	5.9		
Hong Kong dollar	3.3		
Swiss franc	2.8		
Pound sterling	1.7		
Swedish krona	1.1		
Danish krone	0.9		
Australian dollar	0.5		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	100	Dividend Yield (in %)	1.1	Ø Market Cap	690,352.7 Mio. EUR
------------------	-----	-----------------------	-----	--------------	--------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
RC(EUR)	0.7	13.2	66.1	76.9	138.8	2.8	18.4	12.1	-19.5	22.2	23.4	13.8
TFC(EUR)	0.8	13.8	68.8	81.7	147.8	2.9	19.1	12.7	-19.1	22.8	24.1	14.4
USD RC(USD)	-0.2	28.3	84.3	72.2	149.0	3.1	22.6	11.5	-24.1	26.5	16.0	28.6
USD TFC(USD)	-0.1	29.0	87.3	76.8	158.2	3.2	23.3	12.1	-23.7	27.2	16.7	29.3
USD XC(USD)	-0.1	29.2	87.9	77.9	160.4	3.2	23.4	12.2	-23.6	27.4	16.8	29.4
XC(EUR)	0.8	14.0	69.4	82.8	149.9	2.9	19.2	12.8	-19.0	23.0	24.3	14.5

# Factsheet: DWS Invest ESG CROCI Innovation Leaders

Equity Funds - Global



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Roopal-A Pareek	Assets	15.5 Mio. EUR
Portfolio Manager since	02/06/2025	Fund Currency	EUR
Portfolio Management Company	DWS Investments UK Limited	Launch Date	15/04/2019
Portfolio Management Location	United Kingdom	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
RC	EUR	LU1968687985	DWS 205	Accumulation	2.00%	243.67	238.79	0.900%	1.05% (1)	--	--
TFC	EUR	LU1968688017	DWS 206	Accumulation	0.00%	247.82	247.82	0.400%	0.51% (1)	--	--
USD RC	USD	LU1968688108	DWS 207	Accumulation	2.00%	254.06	248.98	0.900%	1.05% (1)	--	--
USD TFC	USD	LU1968688280	DWS 208	Accumulation	0.00%	258.23	258.23	0.400%	0.51% (1)	--	--
USD XC	USD	LU1968688363	DWS 209	Accumulation	0.00%	260.42	260.42	0.300%	0.40% (1)	--	2,000,000
XC	EUR	LU1968688447	DWS 21A	Accumulation	0.00%	249.85	249.85	0.300%	0.40% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

### DWS Investment GmbH

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Fax: +49 (0) 69 / 910 - 19090  
Internet: [www.dws.com](http://www.dws.com)  
E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004223>

## Opportunities

In accordance with the investment policy.

## Risks

- The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest ESG Equity Income



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

DWS Invest ESG Equity Income offers an equity investment with the opportunity for current income. Management invests globally in equities, primarily highly-capitalized companies. Moreover those stocks should offer at the same time attractive dividend yields that are higher than the market average and that can grow their dividend over time. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

## Morningstar Style-Box™



## Morningstar Category™

Global Equity Income

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund
08/2017 - 02/2018	-0.7
02/2018 - 02/2019	9.4
02/2019 - 02/2020	5.3
02/2020 - 02/2021	8.7
02/2021 - 02/2022	18.5
02/2022 - 02/2023	0.4
02/2023 - 02/2024	4.2
02/2024 - 02/2025	16.6
02/2025 - 02/2026	11.2

## Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	7.1	11.2	35.0	60.6	99.8	9.3	10.5	9.9	-6.8	3.8	13.8	7.2

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	8.19%	Maximum Drawdown	-7.33%	VAR (99%/10 days)	9.87%
Sharpe Ratio	0.86	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Financials	21.8	Taiwan Semiconductor Manufacturing Co Ltd (Info)	4.3
Information Technology	18.7	Wheaton Precious Metals Corp (Materials)	4.3
Health Care	14.2	Samsung Electronics Co Ltd (Information Technol)	3.2
Utilities	9.8	AXA SA (Financials)	2.8
Materials	8.6	HSBC Holdings PLC (Financials)	2.8
Industrials	7.6	DnB Bank ASA (Financials)	2.4
Consumer Staples	5.8	Novartis AG (Health Care)	2.2
Communication Services	5.1	National Grid PLC (Utilities)	2.1
Real Estate	2.1	Schneider Electric SE (Industrials)	2.1
Consumer Discretionary	1.4	Deutsche Telekom AG (Communication Services)	2.0
		Total	28.2
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

Breakdown by Country (Equities)	(in % of fund volume)	Asset Allocation	(in % of fund volume)
USA	25.9	Equities	93.0
Great Britain	9.6	REITs	2.1
France	9.3	Cash and other assets	4.9
Germany	8.4		
Ireland	6.9		
Canada	5.4		
Netherlands	4.5		
Taiwan	4.3		
Norway	4.2		
Korea	4.0		
Japan	3.7		
Other Countries	8.7		
Gross weighting, not adjusted for derivative positions.			

## Factsheet: DWS Invest ESG Equity Income



Equity Funds - Global

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	39.9
Euro	26.5
Pound sterling	9.6
Taiwan dollar - new -	4.5
South Korean won	4.3
Norwegian krone	4.3
Japanese yen	3.7
Swiss franc	3.1
Singapore dollar	1.8
Canadian dollar	1.2
Swedish krona	1.2

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Market Capitalization	(in % of fund volume)
> 10 Bn.	93.0
Others	2.1

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	73	Dividend Yield (in %)	2.7	Ø Market Cap	223,191.3 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF LCH (P)(CHF)	6.3	16.1	31.7	43.3	54.0	8.7	9.6	7.5	-10.5	3.1	7.4	11.8
CHF LDH (P)(CHF)	6.3	16.0	31.6	43.0	53.7	8.6	9.6	7.4	-10.6	3.1	7.4	11.8
CHF TFCH (P)(CHF)	6.4	16.9	34.6	--	29.8	8.8	10.4	--	-9.9	3.8	8.2	12.7
FC(EUR)	7.1	12.0	38.1	66.8	113.4	9.5	11.4	10.8	-6.1	4.6	14.6	8.0
FD(EUR)	7.1	12.0	38.1	66.8	113.4	9.5	11.4	10.8	-6.1	4.6	14.6	8.0
GBP D RD(GBP)	8.4	18.9	38.2	68.2	107.3	10.0	11.4	11.0	-0.9	2.7	9.3	13.7
IC(EUR)	7.1	12.3	39.3	69.2	78.1	9.5	11.7	11.1	-5.8	4.9	15.0	8.3
ID(EUR)	7.1	12.3	39.3	69.3	78.2	9.5	11.7	11.1	-5.8	4.9	15.0	8.3
LC(EUR)	7.1	11.2	35.0	60.6	99.8	9.3	10.5	9.9	-6.8	3.8	13.8	7.2
LCH (P)(EUR)	6.5	18.7	41.2	54.7	80.4	9.0	12.2	9.1	-10.2	5.3	10.1	14.4
LD(EUR)	7.1	11.2	35.0	60.6	99.7	9.3	10.5	9.9	-6.8	3.8	13.8	7.2
LDM(EUR)	7.1	11.1	--	--	13.1	9.3	--	--	--	--	--	--
NC(EUR)	7.0	10.6	33.0	56.7	88.6	9.2	10.0	9.4	-7.3	3.3	13.2	6.7
ND(EUR)	7.0	10.6	33.0	56.7	51.0	9.3	10.0	9.4	-7.3	3.3	13.2	6.7
PFC(EUR)	7.1	10.9	32.0	53.9	91.4	9.4	9.7	9.0	-7.9	2.7	12.6	6.9
PFCH (P)(EUR)	6.5	18.6	40.8	53.9	86.0	9.0	12.1	9.0	-10.4	5.2	10.0	14.2
PFD(EUR)	7.0	11.0	34.8	57.5	50.6	9.3	10.5	9.5	-7.8	3.8	13.8	7.1
TFC(EUR)	7.1	12.0	38.1	66.8	117.3	9.5	11.4	10.8	-6.1	4.6	14.6	8.0
TFCH (P)(EUR)	6.6	19.5	44.3	60.5	83.7	9.2	13.0	9.9	-9.6	6.1	11.0	15.2
TFD(EUR)	7.1	12.0	38.1	66.8	117.3	9.5	11.4	10.8	-6.1	4.6	14.6	8.0
USD FCH (P)(USD)	6.7	22.1	52.8	76.5	117.7	9.5	15.2	12.0	-7.2	8.5	12.7	17.6
USD IC(USD)	6.2	27.3	54.5	64.7	94.1	9.8	15.6	10.5	-11.2	8.6	8.1	22.4
USD LCH (P)(USD)	6.6	21.3	49.6	70.3	106.8	9.4	14.4	11.2	-7.9	7.6	12.0	16.8
XD(EUR)	7.1	12.4	39.7	70.2	121.3	9.5	11.8	11.2	-5.7	5.0	15.1	8.4

## Factsheet: DWS Invest ESG Equity Income



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Martin Berberich	Assets	2,724.1 Mio. EUR
Portfolio Manager since	07/08/2017	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	07/08/2017
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF LCH (P)	CHF	LU2229437525	DWS 292	Accumulation	5.00%	162.05	153.95	1.500%	1.60% (1)	--	--
CHF LDH (P)	CHF	LU2229437798	DWS 293	Distribution	5.00%	146.69	139.36	1.500%	1.60% (1)	--	--
CHF TFCH (P)	CHF	LU2367179251	DWS 3DS	Accumulation	0.00%	129.77	129.77	0.750%	0.85% (1)	--	--
FC	EUR	LU1616932601	DWS 2NV	Accumulation	0.00%	213.40	213.40	0.750%	0.82% (1)	--	2,000,000
FD	EUR	LU1616932783	DWS 2NW	Distribution	0.00%	179.30	179.30	0.750%	0.83% (1)	--	2,000,000
GBP D RD	GBP	LU1820750781	DWS 2WW	Distribution	0.00%	177.58	177.58	0.750%	0.82% (1)	--	--
IC	EUR	LU2052962128	DWS 23K	Accumulation	0.00%	178.05	178.05	0.500%	0.54% (1)	--	10,000,000
ID	EUR	LU2052963100	DWS 23L	Distribution	0.00%	157.71	157.71	0.500%	0.52% (1)	--	10,000,000
LC	EUR	LU1616932866	DWS 2NX	Accumulation	5.00%	210.28	199.77	1.500%	1.58% (1)	--	--
LCH (P)	EUR	LU1729940673	DWS 2TV	Accumulation	5.00%	189.90	180.40	1.500%	1.61% (1)	--	--
LD	EUR	LU1616932940	DWS 2NY	Distribution	5.00%	176.27	167.46	1.500%	1.58% (1)	--	--
LDM	EUR	LU2968762836	DWS 3NT	Distribution	5.00%	112.14	106.53	1.500%	1.78% (2)	--	--
NC	EUR	LU1729948221	DWS 2TW	Accumulation	3.00%	194.41	188.57	2.000%	2.08% (1)	--	--
ND	EUR	LU2066748653	DWS 230	Distribution	3.00%	138.35	134.20	2.000%	2.08% (1)	--	--
PFC	EUR	LU1747711387	DWS 2T8	Accumulation	0.00%	191.44	191.44	1.600%	1.94% (1)	--	--
PFCH (P)	EUR	LU1747711460	DWS 2T9	Accumulation	0.00%	185.99	185.99	1.600%	1.69% (1)	--	--
PFD	EUR	LU2066748737	DWS 231	Distribution	0.00%	134.26	134.26	1.600%	1.63% (1)	--	--
TFC	EUR	LU1747711031	DWS 2T5	Accumulation	0.00%	217.32	217.32	0.750%	0.83% (1)	--	--
TFCH (P)	EUR	LU1982201086	DWS 21S	Accumulation	0.00%	183.73	183.73	0.750%	0.86% (1)	--	--
TFD	EUR	LU1747711114	DWS 2T6	Distribution	0.00%	185.54	185.54	0.750%	0.83% (1)	--	--
USD FCH (P)	USD	LU1932912873	DWS 20A	Accumulation	0.00%	217.73	217.73	0.750%	0.85% (1)	--	2,000,000
USD IC	USD	LU2022030352	DWS 220	Accumulation	0.00%	194.07	194.07	0.500%	0.54% (1)	--	10,000,000
USD LCH (P)	USD	LU1932913178	DWS 20B	Accumulation	5.00%	217.72	206.83	1.500%	1.60% (1)	--	--
XD	EUR	LU1616933161	DWS 2N0	Distribution	0.00%	186.03	186.03	0.350%	0.43% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:29/01/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
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Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000001752>

## Opportunities

In accordance with the investment policy.

## Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Fund Data

**Market Capitalization**

Large	Mid	Small
Value	Blend	Growth

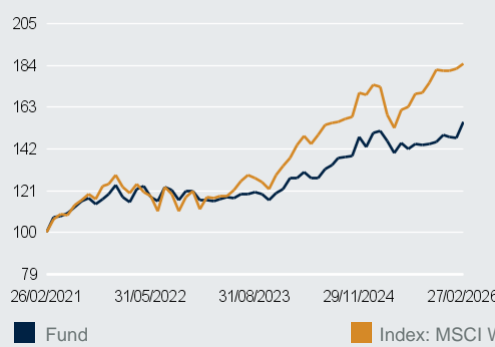
**Investment Style**

**Morningstar Category™**  
Global Large-Cap Blend Equity

**Ratings** (As at: 30/01/2026)  
Morningstar Overall Rating™: **AA**  
Lipper Leaders: **2 2 5 2**

## Performance

### Performance (in %) - Share Class LC(EUR)



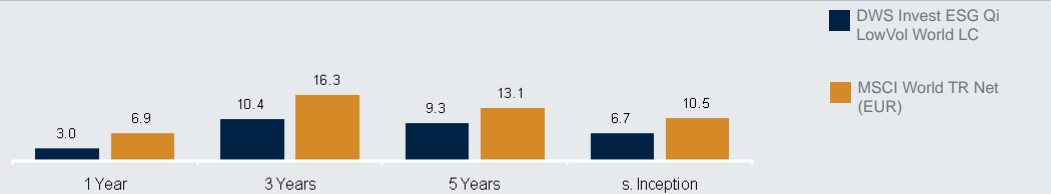
Period	Fund	Index
02/2016 - 02/2017	11.2	24.0
02/2017 - 02/2018	-1.5	2.2
02/2018 - 02/2019	6.0	7.6
02/2019 - 02/2020	9.3	8.5
02/2020 - 02/2021	1.9	17.1
02/2021 - 02/2022	15.2	19.7
02/2022 - 02/2023	0.5	-1.9
02/2023 - 02/2024	9.8	22.5
02/2024 - 02/2025	18.9	20.3
02/2025 - 02/2026	3.0	6.9

Calculations are based on monthly data since inception. Calculation of performance is based on the time-weighted return (BVI method) and excludes initial charges. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns. Indices are just examples, no Benchmarks.

### Performance per Month (in EUR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2026
<b>2026</b>													
DWS Invest ESG Qi LowVol World LC	-0.1	5.4	--	--	--	--	--	--	--	--	--	--	5.4
MSCI World TR Net (EUR)	0.4	1.5	--	--	--	--	--	--	--	--	--	--	1.9
<b>2025</b>													
DWS Invest ESG Qi LowVol World LC	4.9	0.8	-3.4	-4.3	3.8	-2.4	2.1	-0.5	0.4	0.7	2.3	-0.8	3.4
MSCI World TR Net (EUR)	3.1	-0.8	-8.0	-4.1	6.1	0.9	3.9	0.3	2.8	3.8	-0.3	0.1	7.3

### Performance Annualized (in EUR)



### Performance per Year (in EUR)

	2021	2022	2023	2024	2025
DWS Invest ESG Qi LowVol World LC	20.6	-6.3	5.1	17.2	3.4
MSCI World TR Net (EUR)	32.7	-13.2	19.6	26.7	7.3

### Volatility (in EUR)

	1 y	3 y	5 y	s.
DWS Invest ESG Qi LowVol World LC	9.8	8.7	10.0	10.2
MSCI World TR Net (EUR)	13.1	10.4	13.0	13.6

## Factsheet: DWS Invest ESG Qi LowVol World



Equity Funds - Global

February 2026

As at 27/02/2026

## Investment Policy

The fund offers an investment in global stocks with less volatility than the broad market (no guarantee). The stock selection is based on quantitative analysis of fundamental data to generate return expectations for each stock. The result is a "conservative" portfolio that is designed to participate in the performance of the global stock market with reduced risk. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

In February 2026, global equity markets continued to be dominated by monetary policy uncertainties and geopolitical tensions. While disinflation continued in the US and Europe, robust economic data led to a reassessment of interest rate expectations. At the same time, geopolitical issues – in particular developments in the Middle East and trade policy discussions – weighed on investors' risk appetite at times. Market sentiment was volatile but constructive. Against this backdrop, the MSCI World closed the month up 1.50%.

Defensive strategies were able to demonstrate their strength in line with their strategy in this environment, as investors preferred stable, less volatile stocks. The Fund also outperformed the MSCI World by +4.43%. The Fund also outperformed the comparable Minimum Volatility Index by +31 bp. The Fund's relative strength was driven by successful stock selection in sectors such as healthcare and finance. At the factor level, all factor groups made positive contributions except for financial strength. Overall, the Fund's yield was +5.62% at the end of the month. All figures are on a closing price basis.

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Information Technology	18.9	Johnson & Johnson	2.3
Health Care	15.9	Newmont Corp	2.2
Communication Services	12.8	Deutsche Telekom AG	1.9
Financials	12.4	McKesson Corp	1.5
Consumer Staples	11.5	Consolidated Edison Inc	1.4
Utilities	7.6	Republic Services Inc	1.4
Materials	6.3	Coca-Cola Co/The	1.4
Industrials	6.0	Cboe Global Markets Inc	1.3
Consumer Discretionary	5.2	Merck & Co Inc	1.3
Real Estate	1.1	T-Mobile US Inc	1.3
		Total	16.0
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

Breakdown by Country (Equities)	(in % of fund volume)	Asset Allocation	(in % of fund volume)
USA	62.1	Equities	97.9
Japan	9.3	Investment funds	1.7
Germany	4.1	Cash and other assets	0.4
Netherlands	3.7		
Spain	3.1		
Switzerland	2.8		
France	2.7		
Ireland	2.0		
Hongkong SAR	1.6		
Canada	1.4		
Great Britain	1.3		
Other Countries	3.8		
Gross weighting, not adjusted for derivative positions.			

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	64.5	> 10 Bn.	93.8
Euro	17.2	> 5 Bn. < 10 Bn.	3.7
Japanese yen	9.3	> 1 Bn. < 5 Bn.	0.4
Swiss franc	2.6		
Hong Kong dollar	1.6		
Canadian dollar	1.4		
Pound sterling	1.3		
Singapore dollar	1.0		
Swedish krona	0.6		
Australian dollar	0.5		
Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.		Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.	

## Performance

Cumulative Performance											(in %)	
	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC EB(EUR)	5.5	3.9	38.0	62.8	120.7	5.5	11.3	10.2	-5.5	6.0	18.2	4.3
FC(EUR)	5.5	3.5	36.5	59.7	111.8	5.4	10.9	9.8	-5.9	5.6	17.8	3.9
FCH (P) EB(EUR)	4.8	13.4	46.7	56.4	111.5	5.5	13.6	9.4	-10.1	8.2	13.1	13.4
FD(EUR)	5.5	3.5	36.5	59.7	116.9	5.4	10.9	9.8	-5.9	5.6	17.8	3.9
LC(EUR)	5.4	3.0	34.4	55.7	99.1	5.4	10.4	9.3	-6.3	5.1	17.2	3.4
LD(EUR)	5.4	3.0	34.4	55.7	99.0	5.4	10.4	9.3	-6.4	5.1	17.2	3.4
ND(EUR)	5.4	2.3	31.6	50.4	85.0	5.2	9.6	8.5	-7.0	4.4	16.4	2.6
TFC(EUR)	5.5	3.5	36.5	59.7	86.4	5.4	10.9	9.8	-5.9	5.6	17.8	3.9
TFD(EUR)	5.5	3.5	36.6	60.0	86.8	5.5	11.0	9.9	-5.8	5.6	17.9	3.9
USD LC(USD)	4.5	16.7	49.1	51.6	114.1	5.7	14.2	8.7	-11.7	8.8	10.2	16.8

## Factsheet: DWS Invest ESG Qi LowVol World



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Liubov Pikovska	Assets	136.2 Mio. EUR
Portfolio Manager since	15/03/2025	Fund Currency	EUR
Portfolio Management Company	DWS International GmbH	Launch Date	31/07/2015
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Invest-ment Amount
FC	EUR	LU1230072396	DWS 2AE	Accumulation	0.00%	211.80	211.80	0.750%	0.86% (1)	--	2,000,000
FC EB	EUR	LU1236797764	DWS 2AP	Accumulation	0.00%	220.68	220.68	0.375%	0.50% (1)	--	2,000,000
FCH (P) EB	EUR	LU1236813124	DWS 2AQ	Accumulation	0.00%	211.53	211.53	0.375%	0.51% (1)	--	2,000,000
FD	EUR	LU1342482624	DWS 2F0	Distribution	0.00%	194.31	194.31	0.750%	0.86% (1)	--	2,000,000
LC	EUR	LU1230072479	DWS 2AF	Accumulation	5.00%	209.62	199.14	1.250%	1.35% (1)	--	--
LD	EUR	LU1230072552	DWS 2AG	Distribution	5.00%	195.57	185.79	1.250%	1.36% (1)	--	--
ND	EUR	LU1230072636	DWS 2AH	Distribution	3.00%	184.79	179.25	1.750%	2.06% (1)	--	--
TFC	EUR	LU1663932306	DWS 2RA	Accumulation	0.00%	186.41	186.41	0.750%	0.86% (1)	--	--
TFD	EUR	LU1663932488	DWS 2RB	Distribution	0.00%	171.01	171.01	0.750%	0.84% (1)	--	--
USD LC	USD	LU1230072719	DWS 2AJ	Accumulation	5.00%	225.34	214.07	1.250%	1.36% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000001432>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Global Growth Leaders



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The aim of the investment policy of the DWS Invest Global Growth Leader is to achieve long-term capital growth. As part of the "Global Growth Leaders" strategy, companies are selected that are expected to post sales and/or earnings growth and/or margins above the general market average. Investment decisions are made with high confidence in a concentrated portfolio with higher individual weightings for each position. There are no restrictions in terms of country or sector weightings. The Fund is actively managed.

## Fund Management's Comment

Stock markets recorded price increases in February. However, there were significant regional and sectoral differences. While the US markets ended the month on a negative note, price gains were observed in other regions. Concerns about artificial intelligence disrupting business models once again put pressure on the share prices of many software companies. Potential "AI losers" were also identified in other sectors, which weighed heavily on the share prices of the companies concerned. Shares in memory chip manufacturers remained in demand. The DWS Invest Global Growth Leaders (LC unit class, in EUR) fell by 0.5%. At the sector level, IT stocks in particular made positive contributions to performance, while financial and cyclical consumer stocks in particular traded weaker. Lumentum, Ciena and Confluent were among the stocks with the strongest performance, while Monday.com, Atlassian and JFrog, in particular, traded weaker.

## Performance

## Performance (in %) - Share Class LC(EUR)



■ Fund

■ Benchmark\*

\*Benchmark: 50% MSCI AC World IT NR, 50% MSCI World Growth NR

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2025
EUR	-1.6	-6.0	--	--	1.1	-5.4	--	--	-1.5
BM IN EUR	-0.4	9.8	--	--	20.4	-1.9	--	--	9.5

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Information Technology	77.1	Taiwan Semiconductor Manufacturing Co Ltd (Info)	8.0
Communication Services	4.7	Nvidia Corp (Information Technology)	5.7
Financials	4.7	SK Hynix Inc (Information Technology)	5.5
Health Care	4.1	Arista Net (Information Technology)	4.1
Consumer Discretionary	3.7	Coherent Corp (Information Technology)	3.8
Industrials	2.8	MercadoLibre Inc (Consumer Discretionary)	3.7
		Lumentum Holdings Inc (Information Technology)	3.5
		Motorola Solutions Inc (Information Technology)	3.5
		ServiceNow Inc (Information Technology)	3.1
		MediaTek Inc (Information Technology)	3.0
		Total	43.9
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	
<b>Breakdown by Country (Equities)</b>		<b>Asset Allocation</b>	
	(in % of fund volume)		(in % of fund volume)
USA	64.4	Equities	97.0
Taiwan	11.0	Cash and other assets	3.0
Korea	5.5		
Netherlands	3.4		
Israel	3.4		
China	3.3		
Cayman Islands	2.0		
Germany	1.5		
Canada	1.4		
France	1.2		
Gross weighting, not adjusted for derivative positions.			

Note: The key terms are explained in the glossary.

## Factsheet: DWS Invest Global Growth Leaders



Equity Funds - Global

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	78.4	> 10 Bn.	86.3
Euro	6.4	> 5 Bn. < 10 Bn.	6.2
South Korean won	5.5	> 1 Bn. < 5 Bn.	4.6
Hong Kong dollar	5.3		
Taiwan dollar - new -	3.0		
Canadian dollar	1.4		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	41	Dividend Yield (in %)	0.3	Ø Market Cap	447,481.2 Mio. EUR
------------------	----	-----------------------	-----	--------------	--------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2025
FC(EUR)	-1.5	-5.2	--	--	2.3	-5.3	--	--	-0.7
LC(EUR)	-1.6	-6.0	--	--	1.1	-5.4	--	--	-1.5
LD(EUR)	-1.6	-6.0	--	--	1.1	-5.4	--	--	-1.5
TFC(EUR)	-1.5	-5.2	--	--	2.3	-5.3	--	--	-0.7
XC(EUR)	-1.5	-4.8	--	--	3.0	-5.2	--	--	-0.2

## Factsheet: DWS Invest Global Growth Leaders



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Felix Armbrust	Assets	5.3 Mio. EUR
Portfolio Manager since	27/09/2024	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	27/09/2024
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
LC	EUR	LU2884073631	DWS 3M1	Accumulation	5.00%	106.42	101.10	1.500%	1.77% (1)	--	--
LD	EUR	LU2884073714	DWS 3M2	Distribution	5.00%	106.37	101.05	1.500%	1.77% (1)	--	--
TFC	EUR	LU2884073987	DWS 3M4	Accumulation	0.00%	102.34	102.34	0.750%	0.91% (1)	--	--
XC	EUR	LU2884073805	DWS 3M3	Accumulation	0.00%	103.01	103.01	0.350%	0.45% (1)	--	2,000,000
FC	EUR	LU2884073557	DWS 3M0	Accumulation	0.00%	102.34	102.34	0.750%	0.91% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
60329 Frankfurt am Main  
Tel.: +49 (0) 69 / 910 - 12371  
Fax: +49 (0) 69 / 910 - 19090  
Internet: [www.dws.com](http://www.dws.com)  
E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004966>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest Global Real Estate Securities

Equity Funds - Global



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

The sub-fund invests worldwide in equities of real estate companies and real estate investment companies including real estate investment trusts (REITs). The fund is actively managed.

### Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

### Morningstar Style-Box™



### Morningstar Category™

Property - Indirect Global

### Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class USD FC(USD)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class USD FC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	8.7	16.5	30.0	23.2	150.6	11.0	9.1	4.3	-26.5	11.3	0.2	9.6
EUR	9.7	2.7	16.9	26.6	189.6	10.7	5.3	4.8	-22.0	7.3	6.1	-2.8

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

### Further Characteristics (3 years) / VAR (1 year) - share class USD FC(USD)

Volatility	14.44%	Maximum Drawdown	-11.66%	VAR (99%/10 days)	8.64%
Sharpe Ratio	0.27	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Retail REITs 18.4	Welltower Inc (Health Care REITs) 7.1
Industrial REITs 16.3	ProLogis Inc (Industrial REITs) 6.8
Health Care REITs 12.7	Equinix Inc (Data Center REITs) 5.5
Data Center REITs 8.0	Realty Income Corp (Retail REITs) 4.4
Real Estate Operating Compa 7.7	Simon Property Group Inc (Retail REITs) 3.6
Multi-Family Residential REITs 7.1	Extra Space Storage Inc (Self Storage REITs) 3.2
Diversified Real Estate Activiti 6.9	Ventas Inc (Health Care REITs) 2.7
Diversified Reits 6.0	Digital Realty Trust Inc (Data Center REITs) 2.4
Self Storage REITs 4.8	Equity Residential (Multi-Family Residential REITs) 2.2
Other Specialized REITs 3.6	Iron Mountain Inc (Other Specialized REITs) 2.2
Other Sectors 7.4	Total 40.1
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA 60.9	REITs 65.8
Japan 10.0	Equities 33.1
Australia 5.3	Cash and other assets 1.1
Singapore 3.6	
Great Britain 3.5	
Hongkong SAR 3.1	
France 2.3	
Canada 2.2	
Germany 1.9	
Switzerland 1.7	
Sweden 1.7	
Other Countries 2.8	
Gross weighting, not adjusted for derivative positions.	

# Factsheet: DWS Invest Global Real Estate Securities

Equity Funds - Global



February 2026

As at 27/02/2026

## Portfolio Analysis

### Breakdown by Currency (in % of fund volume)

United States dollar	61.4
Japanese yen	10.0
Euro	6.5
Australian dollar	5.3
Pound sterling	3.8
Singapore dollar	3.6
Hong Kong dollar	2.8
Canadian dollar	2.2
Swiss franc	1.7
Swedish krona	1.7

Currency structure of investments, excl. forward exchange transactions

### Key Figures regarding the Fund's Assets

Number of Shares	98	Dividend Yield (in %)	5.4	Ø Market Cap	14,444.3 Mio. USD
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### Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF LDH (P)(CHF)	8.6	9.2	13.8	7.1	16.7	9.7	4.4	1.4	-27.2	6.8	-1.7	2.7
CHF TFCH (P)(CHF)	8.6	10.0	16.3	11.2	15.0	9.9	5.2	2.1	-26.6	7.6	-0.9	3.5
FC(EUR)	9.6	2.8	17.2	26.6	37.4	10.6	5.4	4.8	-22.0	7.4	6.6	-3.0
FD(EUR)	9.6	2.8	17.2	26.5	37.7	10.6	5.4	4.8	-22.0	7.4	6.6	-3.0
FDH (P)(EUR)	8.9	12.4	24.6	20.2	47.3	10.3	7.6	3.7	-26.2	9.8	1.6	5.7
GBP D RD(GBP)	11.0	9.2	--	--	18.9	11.2	--	--	--	--	--	2.1
GBP DH (P) RD(GBP)	9.0	14.6	30.2	28.0	61.5	10.7	9.2	5.1	-25.3	11.3	2.8	7.6
LC(EUR)	9.6	2.0	--	--	17.6	10.5	--	--	--	--	--	-3.8
LD(EUR)	9.6	2.0	14.6	21.9	152.3	10.5	4.6	4.0	-22.6	6.6	5.8	-3.8
LDM(EUR)	9.6	2.0	--	--	3.9	10.5	--	--	--	--	--	--
RD(EUR)(1)	--	--	--	--	--	--	--	--	--	--	--	--
USD FC(USD)	8.7	16.5	30.0	23.2	150.6	11.0	9.1	4.3	-26.5	11.3	0.2	9.6
USD FC100(USD)	8.7	16.9	31.4	25.4	33.5	11.0	9.5	4.6	-26.2	11.6	0.6	10.0
USD FDM(USD)(1)	--	--	--	--	--	--	--	--	--	--	--	--
USD ID(USD)	8.7	16.7	30.7	24.3	48.5	11.0	9.3	4.5	-26.3	11.5	0.4	9.8
USD LC(USD)	8.6	15.6	27.1	18.6	72.8	10.8	8.3	3.5	-27.0	10.4	-0.5	8.8
USD LDMH (P)(USD)	8.9	13.9	29.2	28.1	68.7	10.4	8.9	5.1	-24.5	11.6	2.5	7.2
USD TFC(USD)	8.7	16.5	30.0	23.2	48.0	11.0	9.1	4.3	-26.5	11.3	0.2	9.6

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

# Factsheet: DWS Invest Global Real Estate Securities

Equity Funds - Global



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	John Vojticek	Assets	545.1 Mio. USD
Portfolio Manager since	15/06/2016	Fund Currency	USD
Portfolio Management Company	RREEF America LLC, (Chicago)	Launch Date	15/11/2010
Portfolio Management Location	United States	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF LDH (P)	CHF	LU1212621004	DWS 19V	Distribution	5.00%	78.72	74.79	1.500%	1.62% (2)	--	--
CHF TFCH (P)	CHF	LU2262867992	DWS 3AZ	Accumulation	0.00%	115.00	115.00	0.750%	0.85% (2)	--	--
FC	EUR	LU0507268786	DWS 0Z2	Accumulation	0.00%	137.35	137.35	0.750%	0.85% (2)	--	2,000,000
FD	EUR	LU1445758904	DWS 2GU	Distribution	0.00%	94.34	94.34	0.750%	0.85% (2)	--	2,000,000
FDH (P)	EUR	LU1316036224	DWS 2DZ	Distribution	0.00%	97.97	97.97	0.750%	0.87% (2)	--	2,000,000
GBP D RD	GBP	LU2771454480	DWS 3LK	Distribution	0.00%	112.80	112.80	0.750%	0.82% (2)	--	--
GBP DH (P) R	GBP	LU1316036497	DWS 2D0	Distribution	0.00%	107.76	107.76	0.750%	0.85% (2)	--	--
LC	EUR	LU2788382773	DWS 3LS	Accumulation	5.00%	120.10	114.09	1.500%	1.59% (2)	--	--
LD	EUR	LU0507268513	DWS 0Z0	Distribution	5.00%	158.42	150.50	1.500%	1.59% (2)	--	--
LDM	EUR	LU2968762919	DWS 3NU	Distribution	5.00%	102.93	97.79	1.500%	1.78% (3)	--	--
RD	EUR	LU3070535193	DWS 3PL	Distribution	0.00%	111.00	111.00	0.400%	0.47% (3)	--	50,000,000
USD FC	USD	LU0507268943	DWS 0Z4	Accumulation	0.00%	250.63	250.63	0.750%	0.85% (2)	--	2,000,000
USD FC100	USD	LU2254186161	DWS 3AG	Accumulation	0.00%	133.52	133.52	0.400%	0.49% (2)	--	100,000,000
USD FDM	USD	LU3048824091	DWS 3PF	Distribution	0.00%	113.21	113.21	0.750%	0.91% (3)	--	2,000,000
USD ID	USD	LU1445759035	DWS 2GV	Distribution	0.00%	101.52	101.52	0.600%	0.65% (2)	--	10,000,000
USD LC	USD	LU0507268869	DWS 0Z3	Accumulation	5.00%	181.85	172.75	1.500%	1.60% (2)	--	--
USD LDMH (P)	USD	LU1316036653	DWS 2D2	Distribution	5.00%	82.22	78.11	1.500%	1.62% (2)	--	--
USD TFC	USD	LU1663931753	DWS 2Q4	Accumulation	0.00%	148.00	148.00	0.750%	0.85% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:29/01/2025, RD:30/05/2025, USD FDM:15/05/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

### DWS Investment GmbH

Mainzer Landstraße 11-17  
60329 Frankfurt am Main  
Tel.: +49 (0) 69 / 910 - 12371  
Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000000394>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest II Global Equity High Conviction Fund

Equity Funds - Global



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

DWS Invest II Global Equity High Conviction Fund is a globally investing equity fund. The fund manager focuses on companies that could also offer an above average structural growth during an overall economic slow-down. This includes companies with a dominant positioning in growth niches in established markets and companies with a high exposure to developing economies as well as of emerging markets origin. The fund is actively managed.

### Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

### Morningstar Style-Box™



### Morningstar Category™

Global Large-Cap Blend Equity

### Ratings

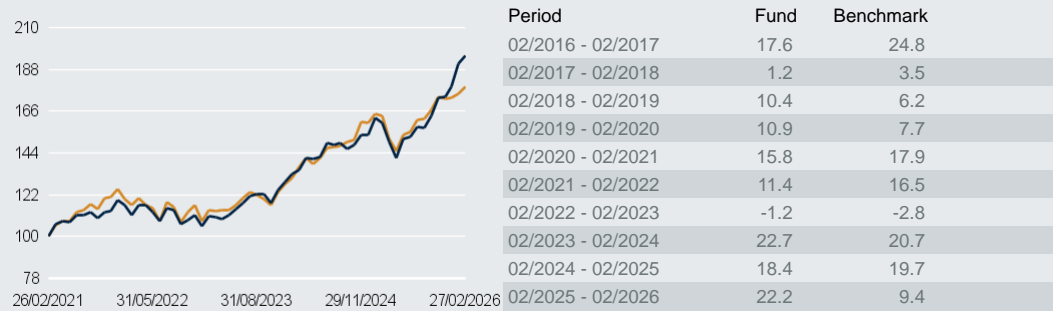
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class LC(EUR)



■ Fund ■ Benchmark: MSCI AC World TR Net (Euro) (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	2.1	22.2	77.4	95.2	330.9	9.2	21.1	14.3	-11.3	22.0	19.1	16.5
BM IN EUR	2.1	9.4	58.1	78.9	327.8	3.3	16.5	12.3	-13.4	18.1	25.4	8.3

### Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	10.91%	Maximum Drawdown	-12.95%	VAR (99%/10 days)	10.62%
Sharpe Ratio	1.48	Information Ratio	0.61	Correlation Coefficient	0.82
Alpha	5.51%	Beta	0.89	Tracking Error	6.31%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Information Technology 24.3	Taiwan Semiconductor Manufacturing Co Ltd (Info) 8.3
Financials 22.5	Alphabet Inc (Communication Services) 7.6
Health Care 13.3	SK Square Co Ltd (Industrials) 7.0
Industrials 10.9	Samsung Electronics Co Ltd (Information Technol) 4.1
Communication Services 10.5	Booking Holdings Inc (Consumer Discretionary) 3.6
Consumer Staples 5.7	TotalEnergies SE (Energy) 3.5
Consumer Discretionary 5.2	MTU Aero Engines AG (Industrials) 3.3
Energy 3.5	AXA SA (Financials) 3.1
	Unilever NV (Consumer Staples) 2.9
	Talanx AG (Financials) 2.8
	Total 46.2
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA 37.0	Equities 95.7
Korea 11.0	Cash and other assets 4.3
Taiwan 10.4	
France 9.1	
Great Britain 7.2	
Germany 6.2	
Switzerland 4.3	
Netherlands 2.9	
Ireland 2.4	
Norway 2.2	
Denmark 1.8	
Other Countries 1.3	
Gross weighting, not adjusted for derivative positions.	

# Factsheet: DWS Invest II Global Equity High Conviction Fund

Equity Funds - Global



February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	42.3
Euro	23.8
South Korean won	11.0
Taiwan dollar - new -	10.3
Pound sterling	4.3
Swiss franc	4.3
Norwegian krone	2.2
Danish krone	1.8

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Market Capitalization	(in % of fund volume)
> 10 Bn.	93.4
> 5 Bn. < 10 Bn.	2.3

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	39	Dividend Yield (in %)	1.7	Ø Market Cap	383,778.1 Mio. EUR
------------------	----	-----------------------	-----	--------------	--------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	2.2	23.1	81.4	102.6	376.6	9.3	22.0	15.2	-10.6	23.0	20.0	17.4
IC(EUR)	2.2	23.3	--	--	41.4	9.4	--	--	--	--	--	17.6
LC(EUR)	2.1	22.2	77.4	95.2	330.9	9.2	21.1	14.3	-11.3	22.0	19.1	16.5
LD(EUR)	2.1	22.2	77.4	95.2	331.0	9.2	21.0	14.3	-11.3	22.0	19.0	16.5
LDM(EUR)(1)	--	--	--	--	--	--	--	--	--	--	--	--
NC(EUR)	2.0	21.3	73.7	88.5	293.0	9.1	20.2	13.5	-11.9	21.2	18.2	15.7
TFC(EUR)	2.2	23.1	81.4	102.7	185.5	9.3	22.0	15.2	-10.6	23.0	19.9	17.4
TFD(EUR)	2.2	23.1	81.4	102.7	185.6	9.3	22.0	15.2	-10.6	23.0	19.9	17.4
USD LC(USD)	1.2	38.5	--	--	57.5	9.5	--	--	--	--	--	31.7
USD TFC(USD)	1.3	39.6	--	--	55.5	9.7	--	--	--	--	--	32.7

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

# Factsheet: DWS Invest II Global Equity High Conviction Fund

Equity Funds - Global



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Andre Koettner	Assets	633.9 Mio. EUR
Portfolio Manager since	01/10/2016	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	11/02/2013
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0826453069	DWS 1S2	Accumulation	0.00%	476.56	476.56	0.750%	0.86% (2)	--	2,000,000
IC	EUR	LU2794576681	DWS 3L5	Accumulation	0.00%	141.39	141.39	0.600%	0.67% (2)	--	10,000,000
LC	EUR	LU0826452848	DWS 1S0	Accumulation	5.00%	453.60	430.92	1.500%	1.61% (2)	--	--
LD	EUR	LU0826452921	DWS 1S1	Distribution	5.00%	435.94	414.15	1.500%	1.61% (2)	--	--
LDM	EUR	LU3011703512	DWS 3N8	Distribution	5.00%	126.59	120.26	1.500%	1.78% (3)	--	--
NC	EUR	LU0826453226	DWS 1S4	Accumulation	3.00%	405.14	392.98	2.000%	2.31% (2)	--	--
TFC	EUR	LU1663960265	DWS 2R4	Accumulation	0.00%	285.50	285.50	0.750%	0.85% (2)	--	--
TFD	EUR	LU1663960349	DWS 2R5	Distribution	0.00%	269.39	269.39	0.750%	0.85% (2)	--	--
USD LC	USD	LU2757383521	DWS 3LG	Accumulation	5.00%	165.74	157.45	1.500%	1.59% (2)	--	--
USD TFC	USD	LU2776633336	DWS 3LJ	Accumulation	0.00%	155.48	155.48	0.750%	0.83% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:17/03/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

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## Address

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E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

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Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000001072>

## Opportunities

In accordance with the investment policy.

## Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in equities of smaller companies. Equities of smaller companies are generally subject to higher price fluctuations than blue-chips. The reasons for this include their lower liquidity due to their lower market capitalization and smaller trading volume. As a result, equities or units of smaller companies may be more difficult to buy or sell than those of larger companies.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

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## Factsheet: DWS Invest Metaverse



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The objective of the investment policy of DWS Invest Metaverse is to achieve long term capital appreciation. The fund's assets will primarily be invested in equities of companies whose business will benefit from/or is currently related to the evolution of the digital world and here especially to the metaverse. Such companies are providing computing power, virtual content for the metaverse (digital, virtual world) and those companies providing devices (hardware and wearables) used in the virtual world and new digital payment methods (crypto currencies, digital lending). The fund is actively managed.

## Fund Management's Comment

Stock markets recorded price increases in February. However, there were significant regional and sectoral differences. While the US markets ended the month on a negative note, price gains were observed in most other regions. Market breadth improved. Value stocks outperformed growth stocks and shares in companies with smaller market capitalization performed better than those with large capitalization. Concerns about artificial intelligence disrupting business models once again put massive pressure on the share prices of many software companies. Potential "AI losers" were also identified in other sectors, which weighed heavily on the share prices of the companies concerned. On the other hand, shares of memory chip manufacturers remained in demand. Geopolitics remained in focus. After Venezuela in January, the situation in Iran made headlines in February. The US Supreme Court's decision to declare the Trump administration's trade tariffs unconstitutional also caused a stir.

## Morningstar Style-Box™

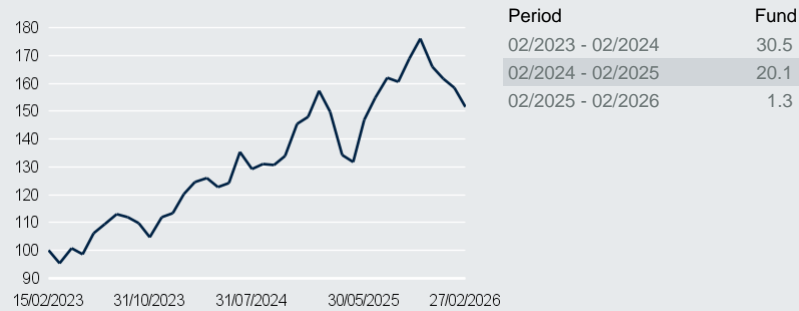


## Morningstar Category™

Sector Equity Technology

## Performance

## Performance (in %) - Share Class LC(EUR)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2024	2025
EUR	-4.5	1.3	58.7	--	51.5	-6.4	16.6	--	30.8	9.3

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Information Technology	44.8	Taiwan Semiconductor Manufacturing Co Ltd (Info	9.0
Communication Services	33.1	Nvidia Corp (Information Technology)	6.5
Consumer Discretionary	12.5	Alphabet Inc (Communication Services)	5.3
Health Care	4.0	Meta Platforms Inc (Communication Services)	5.1
Financials	3.4	Take-Two Interactive Software Inc (Communicatio	3.6
Industrials	1.1	ASML Holding NV (Information Technology)	3.4
		BE Semiconductor Industries NV (Information Tec	3.2
		Tencent Holdings Ltd (Communication Services)	3.2
		MercadoLibre Inc (Consumer Discretionary)	3.0
		Amazon.com Inc (Consumer Discretionary)	2.9
		Total	45.2
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

Breakdown by Country (Equities)	(in % of fund volume)	Asset Allocation	(in % of fund volume)
USA	59.7	Equities	99.0
Taiwan	9.0	Cash and other assets	1.0
Japan	7.7		
Netherlands	6.6		
China	5.5		
Cayman Islands	3.0		
Korea	2.6		
France	1.9		
Luxembourg	1.8		
Australia	1.2		
Gross weighting, not adjusted for derivative positions.			

## Factsheet: DWS Invest Metaverse



Equity Funds - Global

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	76.3
Euro	9.4
Japanese yen	7.6
Hong Kong dollar	5.5
Taiwan dollar - new -	1.2

Market Capitalization	(in % of fund volume)
> 10 Bn.	92.1
> 5 Bn. < 10 Bn.	2.4
> 1 Bn. < 5 Bn.	3.8
< 1 Bn.	0.7

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	41	Dividend Yield (in %)	0.5	Ø Market Cap	843,340.0 Mio. EUR
------------------	----	-----------------------	-----	--------------	--------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2024	2025
FC(EUR)	-4.4	2.1	62.8	--	55.4	-6.2	17.6	--	31.9	10.2
LC(EUR)	-4.5	1.3	58.7	--	51.5	-6.4	16.6	--	30.8	9.3
LD(EUR)	-4.5	1.3	58.7	--	51.5	-6.4	16.6	--	30.8	9.3
TFC(EUR)	-4.4	2.1	62.8	--	55.4	-6.2	17.6	--	31.9	10.2
XC(EUR)	-4.4	2.6	65.0	--	57.6	-6.2	18.2	--	32.5	10.7

## Factsheet: DWS Invest Metaverse



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Daniel Kroeger	Assets	8.2 Mio. EUR
Portfolio Manager since	31/03/2025	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	15/02/2023
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2576371400	DWS 3HV	Accumulation	0.00%	155.42	155.42	0.750%	0.91% (1)	--	2,000,000
LC	EUR	LU2576371582	DWS 3HW	Accumulation	5.00%	159.45	151.48	1.500%	1.77% (1)	--	--
LD	EUR	LU2576371665	DWS 3HX	Distribution	5.00%	159.34	151.37	1.500%	1.77% (1)	--	--
TFC	EUR	LU2576371749	DWS 3HY	Accumulation	0.00%	155.44	155.44	0.750%	0.91% (1)	--	--
XC	EUR	LU2576371822	DWS 3HZ	Accumulation	0.00%	157.59	157.59	0.350%	0.45% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

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Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004819>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests a substantial portion of its assets in one sector. Concentrating on one sector poses the risk that the fund may be very strongly influenced by the economic and political conditions in the respective sector. The fund is impacted to a greater extent by developments than a broadly diversified fund.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in emerging markets. Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic and political risks) than investing in assets from the markets of established countries.
- The fund invests in the People's Republic of China. Investments in the People's Republic of China are associated with risks resulting from the special legal, political and economic environment. The future political direction of the Chinese government is uncertain, there is the risk of negative performance due to government interventions and restrictions.
- The fund may also invest in assets that are not denominated in euro. This can result in your investment falling in value if the euro exchange rate against these currencies increases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

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## Factsheet: DWS Invest Net Zero Transition



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

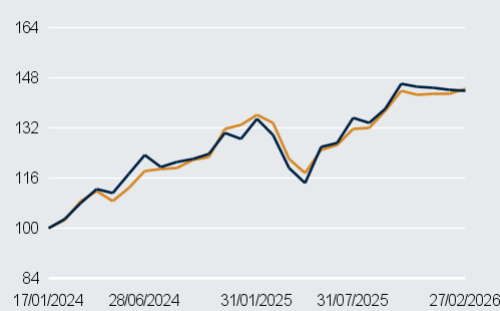
DWS Invest Net Zero Transition invests globally in companies (1) that have set decarbonization targets or are in the process of considering them in the future, (2) that contribute to net zero emissions as providers of products and services for climate solutions and/or (3) with which the company pursues net zero engagement activities. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Performance

## Performance (in %) - Share Class LC(EUR)



Fund

Benchmark: MSCI ACWI Climate Change Index (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2025
EUR	-0.2	10.8	--	--	43.8	-0.6	--	--	12.5
BM IN EUR	1.1	8.1	--	--	44.4	1.2	--	--	7.5

## Portfolio Analysis

## Breakdown by Sector (Equities) (in % of fund volume)

Portfolio Breakdown according to MSCI	(in % of fund volume)
Information Technology	29.4
Health Care	15.4
Financials	11.9
Industrials	10.7
Consumer Discretionary	10.2
Communication Services	9.7
Utilities	5.5
Real Estate	1.7
Consumer Staples	1.3
Materials	1.3

Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Equities) (in % of fund volume)

Country	(in % of fund volume)
USA	61.1
Netherlands	5.2
Switzerland	3.7
Sweden	3.4
Taiwan	3.0
Germany	3.0
China	3.0
Great Britain	2.9
Spain	2.4
Ireland	1.7
France	1.7
Other Countries	5.9

Gross weighting, not adjusted for derivative positions.

## Principal Holdings (Equities) (in % of fund volume)

Principal Holdings (Equities)	(in % of fund volume)
Apple Inc (Information Technology)	5.5
Amazon.com Inc (Consumer Discretionary)	5.0
Alphabet Inc (Communication Services)	4.3
Nvidia Corp (Information Technology)	3.7
Microsoft Corp (Information Technology)	3.4
Taiwan Semiconductor Manufacturing Co Ltd (Info)	3.0
Sandoz Group (Health Care)	2.8
Bank of America Corp (Financials)	2.7
Swedbank AB (Financials)	2.7
ABN Amro Bank NV (Financials)	2.3
Total	35.4

Gross weighting, not adjusted for derivative positions.

## Asset Allocation (in % of fund volume)

Asset Allocation	(in % of fund volume)
Equities	96.2
REITs	0.8
Cash and other assets	2.9
Future Long	3.1

## Factsheet: DWS Invest Net Zero Transition



Equity Funds - Global

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	67.0	> 10 Bn.	86.3
Euro	13.1	> 5 Bn. < 10 Bn.	5.9
Japanese yen	4.8	> 1 Bn. < 5 Bn.	4.0
Pound sterling	2.9	Others	0.8
Hong Kong dollar	2.7		
Swiss franc	2.7		
Canadian dollar	2.5		
South Korean won	1.7		
Australian dollar	1.2		
Swedish krona	0.7		
Danish krone	0.6		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	61	Dividend Yield (in %)	1.1	Ø Market Cap	761,996.6 Mio. EUR
------------------	----	-----------------------	-----	--------------	--------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2025
FC(EUR)	-0.1	11.8	--	--	46.4	-0.4	--	--	13.5
LC(EUR)	-0.2	10.8	--	--	43.8	-0.6	--	--	12.5
LD(EUR)	-0.2	10.8	--	--	43.8	-0.6	--	--	12.5
TFC(EUR)	-0.1	11.8	--	--	46.4	-0.4	--	--	13.5
XC(EUR)	0.0	12.3	--	--	47.9	-0.4	--	--	14.0

## Factsheet: DWS Invest Net Zero Transition



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Clarice Monarcha	Assets	7.5 Mio. EUR
Portfolio Manager since	24/07/2024	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	17/01/2024
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2708164103	DWS 3KL	Accumulation	0.00%	146.44	146.44	0.750%	0.91% (1)	--	2,000,000
LC	EUR	LU2708164285	DWS 3KM	Accumulation	5.00%	151.37	143.80	1.500%	1.78% (1)	--	--
LD	EUR	LU2708164368	DWS 3KN	Distribution	5.00%	151.31	143.74	1.500%	1.78% (1)	--	--
TFC	EUR	LU2708164442	DWS 3KP	Accumulation	0.00%	146.44	146.44	0.750%	0.91% (1)	--	--
XC	EUR	LU2708164525	DWS 3KQ	Accumulation	0.00%	147.87	147.87	0.350%	0.45% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

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## Note

<sup>1</sup> Based on the gross investment.

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Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004879>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

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The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

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## Factsheet: DWS Invest SDG Global Equities



Equity Funds - Global

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The equity fund „DWS Invest SDG Global Equities“ invests in companies which provide a positive contribution to at least one of the 17 Sustainable Development Goals (SDG) of the United Nations. The total portfolio aims to achieve an aggregate revenue contribution to the sustainable development goals of 50% on average. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

Global Flex-Cap Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund
11/2018 - 02/2019	7.6
02/2019 - 02/2020	9.5
02/2020 - 02/2021	25.7
02/2021 - 02/2022	3.6
02/2022 - 02/2023	-1.4
02/2023 - 02/2024	8.1
02/2024 - 02/2025	10.6
02/2025 - 02/2026	8.5

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	1.7	8.5	29.8	32.6	96.5	3.1	9.1	5.8	-13.5	7.5	12.0	8.3

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	10.68%	Maximum Drawdown	-11.92%	VAR (99%/10 days)	10.18%
Sharpe Ratio	0.54	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Industrials	Taiwan Semiconductor Manufacturing Co Ltd (Info) 4.4
Health Care	Nvidia Corp (Information Technology) 4.2
Information Technology	AstraZeneca PLC (Health Care) 3.5
Financials	Xylem Inc/NY (Industrials) 3.4
Communication Services	Siemens Energy AG (Industrials) 3.4
Utilities	Medtronic PLC (Health Care) 3.2
Consumer Discretionary	Pentair PLC (Industrials) 3.1
Consumer Staples	American Water Works Co Inc (Utilities) 2.6
Real Estate	AXA SA (Financials) 2.6
Materials	Darling Ingredients Inc (Consumer Staples) 2.3
	Total 32.7
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA	Equities 96.4
Germany	REITs 0.7
Ireland	Cash and other assets 3.0
France	Future Long 4.4
Great Britain	
Taiwan	
Denmark	
Netherlands	
Norway	
Sweden	
Korea	
Other Countries	
Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest SDG Global Equities



Equity Funds - Global

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## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	60.7	> 10 Bn.	83.5
Euro	25.0	> 5 Bn. < 10 Bn.	8.0
Pound sterling	5.9	> 1 Bn. < 5 Bn.	4.2
Hong Kong dollar	2.1	< 1 Bn.	0.7
Danish krone	2.0	Others	0.7
Norwegian krone	1.6		
South Korean won	1.1		
Swiss franc	1.0		
Swedish krona	0.4		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	80	Dividend Yield (in %)	1.4	Ø Market Cap	390,860.0 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	1.8	9.4	32.8	37.7	107.9	3.3	9.9	6.6	-12.8	8.3	12.8	9.2
FD(EUR)	1.8	9.4	32.8	37.8	108.0	3.2	9.9	6.6	-12.8	8.3	12.9	9.2
GBP D RD(GBP)	3.0	16.1	33.0	--	29.8	3.7	10.0	--	-8.0	6.4	7.6	15.0
IC(EUR)	1.8	9.7	34.0	39.7	112.5	3.3	10.2	6.9	-12.6	8.6	13.2	9.5
ID(EUR)	1.8	9.7	34.0	39.7	112.5	3.3	10.2	6.9	-12.6	8.6	13.2	9.5
LC(EUR)	1.7	8.5	29.8	32.6	96.5	3.1	9.1	5.8	-13.5	7.5	12.0	8.3
LD(EUR)	1.7	8.5	29.8	32.6	96.5	3.1	9.1	5.8	-13.5	7.5	12.0	8.3
LDM(EUR)(1)	--	--	--	--	--	--	--	--	--	--	--	--
NC(EUR)	1.7	8.0	27.9	29.3	89.8	3.0	8.5	5.3	-13.9	7.0	11.4	7.8
PFC(EUR)	1.6	7.7	27.6	27.5	48.3	3.0	8.5	5.0	-14.6	6.6	11.6	7.7
TFC(EUR)	1.8	9.3	32.8	37.7	94.0	3.2	9.9	6.6	-12.8	8.3	12.8	9.1
TFD(EUR)	1.8	9.4	32.8	37.7	94.0	3.2	9.9	6.6	-12.8	8.3	12.9	9.2
USD LCH (P)(USD)	1.1	18.3	42.0	37.4	29.6	3.4	12.4	6.6	-14.3	10.8	9.1	17.9
USD TFCH (P)(USD)	1.2	19.2	45.6	42.9	34.8	3.5	13.3	7.4	-13.7	11.7	10.1	18.8
XC(EUR)	1.8	9.8	34.4	40.5	114.1	3.3	10.4	7.0	-12.5	8.7	13.3	9.6

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

## Factsheet: DWS Invest SDG Global Equities



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## Fund Data

Portfolio Manager	Paul Buchwitz	Assets	1,491.5 Mio. EUR
Portfolio Manager since	02/11/2018	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	02/11/2018
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1891310895	DWS 2Y3	Accumulation	0.00%	207.89	207.89	0.750%	0.82% (2)	--	2,000,000
FD	EUR	LU1891310978	DWS 2Y4	Distribution	0.00%	196.71	196.71	0.750%	0.81% (2)	--	2,000,000
GBP D RD	GBP	LU2380221692	DWS 3D2	Distribution	0.00%	124.70	124.70	0.750%	0.81% (2)	--	--
IC	EUR	LU1891311190	DWS 2Y5	Accumulation	0.00%	212.46	212.46	0.500%	0.54% (2)	--	10,000,000
ID	EUR	LU1891311273	DWS 2Y6	Distribution	0.00%	198.11	198.11	0.500%	0.52% (2)	--	10,000,000
LC	EUR	LU1891311356	DWS 2Y7	Accumulation	5.00%	206.86	196.52	1.500%	1.58% (2)	--	--
LD	EUR	LU1891311430	DWS 2Y8	Distribution	5.00%	201.28	191.21	1.500%	1.58% (2)	--	--
LDM	EUR	LU3021212066	DWS 3PB	Distribution	5.00%	115.09	109.34	1.500%	1.78% (3)	--	--
NC	EUR	LU1914384349	DWS 2Z1	Accumulation	3.00%	195.71	189.84	2.000%	2.08% (2)	--	--
PFC	EUR	LU2208643671	DWS 29H	Accumulation	0.00%	148.31	148.31	1.600%	2.16% (2)	--	--
TFC	EUR	LU1932912360	DWS 2Z8	Accumulation	0.00%	193.97	193.97	0.750%	0.83% (2)	--	--
TFD	EUR	LU1932912527	DWS 2Z9	Distribution	0.00%	184.61	184.61	0.750%	0.81% (2)	--	--
USD LCH (P)	USD	LU2293006875	DWS 3A2	Accumulation	5.00%	136.39	129.57	1.500%	1.60% (2)	--	--
USD TFCH (P)	USD	LU2293006958	DWS 3A3	Accumulation	0.00%	134.80	134.80	0.750%	0.84% (2)	--	--
XC	EUR	LU1891311513	DWS 2Y9	Accumulation	0.00%	214.14	214.14	0.350%	0.43% (2)	--	2,000,000

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:28/03/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Internet: [www.dws.com](http://www.dws.com)  
E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004138>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Top Dividend



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## Fund Data

## Investment Policy

DWS Invest Top Dividend offers an equity investment with the opportunity for current income. Management invests globally in equities, that it expects to offer dividend yields higher than the market average. The fund is actively managed.

## Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

Global Equity Income

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	8.1	20.1	41.2	70.6	255.8	13.4	12.2	11.3	-0.1	1.3	8.8	13.8

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	8.53%	Maximum Drawdown	-5.29%	VAR (99%/10 days)	7.79%
Sharpe Ratio	1.00	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Financials 14.7	Agnico Eagle Mines Ltd (Materials) 4.5
Health Care 11.0	Taiwan Semiconductor Manufacturing Co Ltd (Info) 4.0
Materials 10.2	Johnson & Johnson (Health Care) 2.8
Energy 9.6	Samsung Electronics Co Ltd (Information Technol) 2.8
Consumer Staples 9.3	Shell PLC (Energy) 2.7
Information Technology 8.6	TotalEnergies SE (Energy) 2.5
Utilities 8.1	NextEra Energy Inc (Utilities) 2.4
Industrials 7.5	Enbridge Inc (Energy) 2.3
Communication Services 2.8	Schlumberger NV (Energy) 2.2
Consumer Discretionary 0.6	HSBC Holdings PLC (Financials) 2.0
	Total 28.2
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA 26.3	Equities 82.5
Canada 9.9	Commodities 8.0
Great Britain 9.1	Bonds 7.4
France 7.8	Cash and other assets 2.2
Germany 5.7	
Switzerland 4.1	
Taiwan 4.0	
Norway 3.9	
Korea 2.8	
Ireland 1.7	
Italy 1.4	
Other Countries 5.8	
Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest Top Dividend



Equity Funds - Global

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As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	41.3	> 10 Bn.	82.1
Euro	31.0	> 1 Bn. < 5 Bn.	0.4
Pound sterling	5.6		
Swiss franc	4.5		
Taiwan dollar - new -	4.0		
Norwegian krone	3.9		
Canadian dollar	3.8		
South Korean won	2.8		
Swedish krona	1.4		
Japanese yen	0.9		
Danish krone	0.8		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	63	Dividend Yield (in %)	2.8	Ø Market Cap	215,396.0 Mio. EUR
------------------	----	-----------------------	-----	--------------	--------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
AUD TFCH (P)(AUD)	7.7	29.7	53.2	75.4	97.3	13.5	15.3	11.9	-1.8	3.8	6.9	22.9
CHF FCH (P)(CHF)	7.4	24.9	39.3	56.4	175.0	12.6	11.7	9.4	-3.0	1.1	3.7	18.6
CHF LCH (P)(CHF)	7.3	24.1	36.3	50.8	146.2	12.5	10.9	8.6	-3.7	0.5	2.8	17.7
CHF TFCH (P)(CHF)	7.4	25.0	39.3	--	42.8	12.7	11.7	--	-3.0	1.0	3.7	18.6
FC(EUR)	8.2	21.0	44.4	77.1	300.3	13.5	13.0	12.1	0.6	2.1	9.6	14.7
FD(EUR)	8.2	21.0	44.4	77.2	199.9	13.5	13.0	12.1	0.7	2.1	9.6	14.7
GBP C RD(GBP)	9.5	28.5	44.6	78.7	170.5	14.1	13.1	12.3	6.2	0.3	4.5	20.8
GBP D RD(GBP)	9.5	28.5	44.5	78.6	186.4	14.1	13.1	12.3	6.2	0.3	4.5	20.8
GBP DH (P) RD(GBP)	7.8	30.3	56.6	80.4	108.8	13.5	16.1	12.5	-1.4	4.7	7.6	23.6
GBP LD DS(GBP)	9.4	27.5	41.3	72.0	276.8	14.0	12.2	11.5	5.4	-0.4	3.7	19.9
IC(EUR)	8.2	21.3	45.6	79.7	105.9	13.6	13.4	12.4	0.9	2.4	10.0	15.0
LC(EUR)	8.1	20.1	41.2	70.6	255.8	13.4	12.2	11.3	-0.1	1.3	8.8	13.8
LCH (P)(EUR)	7.5	26.9	46.1	62.6	120.8	13.1	13.5	10.2	-3.5	2.5	5.4	20.4
LD(EUR)	8.1	20.1	41.2	70.6	255.8	13.4	12.2	11.3	-0.1	1.3	8.8	13.8
LDM(EUR)	8.1	20.1	--	--	41.2	13.4	--	--	--	--	8.8	13.8
LDQH (P)(EUR)	7.5	27.0	46.3	62.5	112.6	13.1	13.5	10.2	-3.4	2.5	5.4	20.5
NC(EUR)	8.1	19.2	38.2	64.8	218.9	13.3	11.4	10.5	-0.8	0.6	8.1	13.0
ND(EUR)	8.1	19.2	38.2	64.8	198.3	13.3	11.4	10.5	-0.8	0.6	8.1	13.0
SEK LCH (P)(SEK)	7.5	26.5	45.3	61.8	94.6	13.0	13.3	10.1	-3.7	2.5	5.3	19.9
SGD LC(SGD)	6.9	27.7	47.1	58.2	174.4	12.1	13.7	9.6	-6.6	3.4	5.3	21.7
SGD LCH (P)(SGD)	7.5	26.4	46.0	67.8	198.1	12.9	13.4	10.9	-1.3	3.3	5.3	20.0
SGD LDQ(SGD)	6.9	27.7	47.2	58.2	193.5	12.1	13.7	9.6	-6.6	3.4	5.3	21.7
SGD LDQH (P)(SGD)	7.4	26.4	46.1	67.8	152.7	12.8	13.5	10.9	-1.3	3.3	5.3	20.1
TFC(EUR)	8.2	21.0	44.4	77.1	91.8	13.5	13.0	12.1	0.6	2.1	9.6	14.7
TFCH (P)(EUR)	7.6	27.7	49.4	69.0	72.2	13.2	14.3	11.1	-2.7	3.3	6.3	21.1
USD FC(USD)	7.2	37.1	60.2	72.4	170.6	13.9	17.0	11.5	-5.1	5.8	3.1	29.6
USD FCH (P)(USD)	7.7	30.8	58.3	85.6	132.0	13.6	16.6	13.2	-0.2	5.4	8.0	23.9
USD LC(USD)	7.2	36.1	56.6	66.1	202.2	13.7	16.1	10.7	-5.8	5.0	2.3	28.7
USD LCH (P)(USD)	7.7	29.7	55.0	79.0	234.5	13.4	15.7	12.3	-1.0	4.7	7.3	22.9
USD LDH (P)(USD)	7.7	29.8	54.9	78.8	195.5	13.4	15.7	12.3	-1.0	4.6	7.3	23.0
USD LDM(USD)	7.2	36.1	56.6	66.0	109.9	13.7	16.1	10.7	-5.8	5.0	2.3	28.7
USD LDQ(USD)	7.2	36.1	56.6	66.0	131.8	13.7	16.1	10.7	-5.8	5.0	2.3	28.7
USD LDQH (P)(USD)	7.7	29.7	54.8	78.8	64.7	13.4	15.7	12.3	-0.9	4.6	7.2	23.0

## Factsheet: DWS Invest Top Dividend



Equity Funds - Global

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As at 27/02/2026

## Fund Data

Portfolio Manager	Dr. Thomas-P Schuessler	Assets	2,678.2 Mio. EUR
Portfolio Manager since	01/07/2010	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	01/07/2010
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
AUD TFCH (P)	AUD	LU2158788054	DWS 28S	Accumulation	0.00%	197.33	197.33	0.750%	0.87% (1)	--	--
CHF FCH (P)	CHF	LU0616864285	DWS 07L	Accumulation	0.00%	275.01	275.01	0.750%	0.88% (1)	--	2,000,000
CHF LCH (P)	CHF	LU0616864012	DWS 07K	Accumulation	5.00%	259.14	246.18	1.500%	1.63% (1)	--	--
CHF TFCH (P)	CHF	LU2367179335	DWS 3DT	Accumulation	0.00%	142.77	142.77	0.750%	0.88% (1)	--	--
FC	EUR	LU0507266228	DWS 0ZG	Accumulation	0.00%	400.33	400.33	0.750%	0.85% (1)	--	2,000,000
FD	EUR	LU0740838205	DWS 1CK	Distribution	0.00%	210.73	210.73	0.750%	0.85% (1)	--	2,000,000
GBP C RD	GBP	LU1263963255	DWS 2BN	Accumulation	0.00%	270.51	270.51	0.750%	0.85% (1)	--	--
GBP D RD	GBP	LU0911038932	DWS 1W0	Distribution	0.00%	203.30	203.30	0.750%	0.85% (1)	--	--
GBP DH (P) R	GBP	LU1466055248	DWS 2G3	Distribution	0.00%	163.60	163.60	0.750%	0.88% (1)	--	--
GBP LD DS	GBP	LU0511520347	DWS 00H	Distribution	5.00%	259.73	246.74	1.500%	1.60% (1)	--	--
IC	EUR	LU1472572954	DWS 2G5	Accumulation	0.00%	205.89	205.89	0.500%	0.56% (1)	--	10,000,000
LC	EUR	LU0507265923	DWS 0ZD	Accumulation	5.00%	374.57	355.84	1.500%	1.60% (1)	--	--
LCH (P)	EUR	LU0616863808	DWS 07J	Accumulation	5.00%	214.66	203.93	1.500%	1.63% (1)	--	--
LD	EUR	LU0507266061	DWS 0ZE	Distribution	5.00%	245.42	233.14	1.500%	1.60% (1)	--	--
LDM	EUR	LU2632499500	DWS 3JK	Distribution	5.00%	128.08	121.68	1.500%	1.61% (1)	--	--
LDQH (P)	EUR	LU0911039310	DWS 1W3	Distribution	5.00%	159.20	151.24	1.500%	1.63% (1)	--	--
NC	EUR	LU0507266145	DWS 0ZF	Accumulation	3.00%	328.80	318.94	2.000%	2.30% (1)	--	--
ND	EUR	LU0544572786	DWS 015	Distribution	3.00%	204.82	198.67	2.000%	2.30% (1)	--	--
SEK LCH (P)	SEK	LU1282659025	DWS 2C6	Accumulation	5.00%	2,048.86	1,946.42	1.500%	1.63% (1)	--	--
SGD LC	SGD	LU0740838460	DWS 1CL	Accumulation	5.00%	28.89	27.44	1.500%	1.60% (1)	--	--
SGD LCH (P)	SGD	LU0740838544	DWS 1CM	Accumulation	5.00%	31.38	29.81	1.500%	1.63% (1)	--	--
SGD LDQ	SGD	LU0616864442	DWS 07M	Distribution	5.00%	20.27	19.26	1.500%	1.60% (1)	--	--
SGD LDQH (P)	SGD	LU0911038858	DWS 1WZ	Distribution	5.00%	18.35	17.43	1.500%	1.62% (1)	--	--
TFC	EUR	LU1663951603	DWS 2RR	Accumulation	0.00%	191.77	191.77	0.750%	0.85% (1)	--	--
TFCH (P)	EUR	LU1978535224	DWS 21F	Accumulation	0.00%	172.15	172.15	0.750%	0.89% (1)	--	--
USD FC	USD	LU0507266574	DWS 0ZJ	Accumulation	0.00%	270.56	270.56	0.750%	0.85% (1)	--	2,000,000
USD FCH (P)	USD	LU0813338588	DWS 1JX	Accumulation	0.00%	232.03	232.03	0.750%	0.88% (1)	--	2,000,000
USD LC	USD	LU0507266491	DWS 0ZH	Accumulation	5.00%	318.12	302.21	1.500%	1.60% (1)	--	--
USD LCH (P)	USD	LU0544572604	DWS 014	Accumulation	5.00%	352.08	334.48	1.500%	1.63% (1)	--	--
USD LDH (P)	USD	LU0740838031	DWS 1CH	Distribution	5.00%	217.29	206.43	1.500%	1.62% (1)	--	--
USD LDM	USD	LU0911038429	DWS 1WX	Distribution	5.00%	111.42	105.84	1.500%	1.60% (1)	--	--
USD LDQ	USD	LU0911038775	DWS 1WY	Distribution	5.00%	170.87	162.32	1.500%	1.60% (1)	--	--
USD LDQH (P)	USD	LU1282658993	DWS 2C5	Distribution	5.00%	161.72	153.63	1.500%	1.62% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000000390>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund seeks to generate income from dividends, i.e. from expected distributions per equity. If a company distributes a smaller dividend than expected or no dividend at all, this can have a negative impact on the value of equities or derivatives.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Equity Funds

USA

## Factsheet: DWS Invest CROCI US



Equity Funds - USA

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund's assets are invested in large-cap US equities selected according to the CROCI methodology and the CROCI US Strategy. The Strategy seeks to select the 40 shares with the lowest CROCI Economic Price Earnings Ratios. The sub-fund is periodically reconstituted with the intention that each stock is equally weighted. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

US Large-Cap Value Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class USD LC(USD)



Period	Fund	Benchmark
02/2016 - 02/2017	28.1	24.2
02/2017 - 02/2018	17.1	16.4
02/2018 - 02/2019	1.4	4.1
02/2019 - 02/2020	-5.6	7.6
02/2020 - 02/2021	31.3	30.6
02/2021 - 02/2022	16.7	15.9
02/2022 - 02/2023	1.6	-8.2
02/2023 - 02/2024	11.5	29.8
02/2024 - 02/2025	12.9	16.5
02/2025 - 02/2026	10.8	13.9

■ Fund

■ Benchmark (since 15/08/2024): MSCI USA Value TR Net - 15.8.2024

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

DWS Invest CROCI US follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM IV CROCI US - R1C, which was first launched on 22/06/2004. On 30/08/2018, DB PLATINUM IV CROCI US - R1C was merged into the new DWS Invest CROCI US. The historical live track record of DB PLATINUM IV CROCI US - R1C has been spliced onto the DWS Invest CROCI US for the measurement and provision of historical performance.

## Cumulative performance (in %) - share class USD LC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	3.7	10.8	39.5	65.4	550.6	2.1	11.7	10.6	-7.0	17.0	13.4	10.2
EUR	4.7	-2.4	25.4	70.0	568.5	1.8	7.8	11.2	-1.3	12.8	20.1	-2.3
BM IN USD	1.8	13.9	72.3	83.4	682.1	5.5	19.9	12.9	-18.7	25.7	18.1	14.1

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

## Further Characteristics (3 years) / VAR (1 year) - share class USD LC(USD)

Volatility	12.96%	Maximum Drawdown	-14.44%	VAR (99%/10 days)	14.31%
Sharpe Ratio	0.49	Information Ratio	-0.76	Correlation Coefficient	0.72
Alpha	-3.36%	Beta	0.80	Tracking Error	9.31%

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Health Care	29.1	Tenet Healthcare Corp (Health Care)	3.1
Information Technology	19.2	Dell Technologies Inc (Information Technology)	2.9
Financials	17.3	PayPal Holdings Inc (Financials)	2.8
Consumer Staples	15.2	Zimmer Biomet Holdings Inc (Health Care)	2.8
Consumer Discretionary	7.0	Keurig Dr Pepper Inc (Consumer Staples)	2.7
Communication Services	7.0	J M Smucker Co/The (Consumer Staples)	2.7
Energy	5.1	Amgen Inc (Health Care)	2.7
		BioMarin Pharmaceutical Inc (Health Care)	2.6
		Merck & Co Inc (Health Care)	2.6
		Regeneron Pharmaceuticals Inc (Health Care)	2.6
		Total	27.5
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest CROCI US



Equity Funds - USA

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Country (Equities)	(in % of fund volume)
USA	95.2
Guernsey	2.4
Jersey	2.2

Gross weighting, not adjusted for derivative positions.

Breakdown by Currency	(in % of fund volume)
United States dollar	100.0

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Asset Allocation	(in % of fund volume)
Equities	99.8
Cash and other assets	0.2

Market Capitalization	(in % of fund volume)
> 10 Bn.	90.4
> 5 Bn. < 10 Bn.	9.5

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	40	Dividend Yield (in %)	2.6	Ø Market Cap	60,105.0 Mio. USD
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
IC(EUR)	4.7	-1.7	27.8	74.6	114.0	1.9	8.5	11.8	-0.8	13.6	21.3	-2.0
LC(EUR)(1)	4.6	-2.3	25.5	68.7	95.4	1.8	7.9	11.0	-1.6	12.7	20.7	-2.5
LCH(EUR)(1)	3.5	8.2	30.2	46.7	208.4	1.7	9.2	8.0	-10.3	13.9	11.2	7.6
TFC(EUR)	4.7	-1.8	27.7	74.3	111.6	1.9	8.5	11.7	-0.9	13.5	21.3	-2.0
USD IC(USD)(1)	3.7	11.4	41.8	69.9	646.1	2.2	12.3	11.2	-6.5	17.6	14.0	10.8
USD LC(USD)(1)	3.7	10.8	39.5	65.4	550.6	2.1	11.7	10.6	-7.0	17.0	13.4	10.2
USD TFC(USD)(1)	3.7	11.3	41.6	69.6	100.8	2.2	12.3	11.1	-6.5	17.6	14.0	10.8

(1) DWS Invest CROCI US follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM IV CROCI US - R1C, which was first launched on 22/06/2004. On 30/08/2018, DB PLATINUM IV CROCI US - R1C was merged into the new DWS Invest CROCI US. The historical live track record of DB PLATINUM IV CROCI US - R1C has been spliced onto the DWS Invest CROCI US for the measurement and provision of historical performance.

## Factsheet: DWS Invest CROCI US



Equity Funds - USA

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Roopal-A Pareek	Assets	160.9 Mio. USD
Portfolio Manager since	02/06/2025	Fund Currency	USD
Portfolio Management Company	DWS Investments UK Limited	Launch Date	30/08/2018
Portfolio Management Location	United Kingdom	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
IC	EUR	LU1900875656	DWS 2ZG	Accumulation	0.00%	214.02	214.02	0.500%	0.58% (2)	--	10,000,000
LC	EUR	LU1769939015	DWS 2UU	Accumulation	2.00%	199.36	195.38	1.000%	1.12% (2)	--	--
LCH	EUR	LU1769939106	DWS 2UV	Accumulation	2.00%	315.33	309.03	1.300%	1.45% (2)	--	--
TFC	EUR	LU1902613287	DWS 2ZJ	Accumulation	0.00%	211.59	211.59	0.500%	0.62% (2)	--	--
USD IC	USD	LU1769939288	DWS 2UW	Accumulation	0.00%	746.07	746.07	0.500%	0.58% (2)	--	10,000,000
USD LC	USD	LU1769939361	DWS 2UX	Accumulation	2.00%	662.52	649.27	1.000%	1.12% (2)	--	--
USD TFC	USD	LU1769939445	DWS 2UY	Accumulation	0.00%	331.67	331.67	0.500%	0.62% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004075>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest CROCI US Dividends



Equity Funds - USA

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund's assets are invested in large-cap US equities selected according to the CROCI methodology and the CROCI US Dividends Strategy. The Strategy seeks to select the 40 shares with the lowest CROCI Economic Price Earnings Ratios after removing those that do not meet dividend sustainability screens based on cash returns, financial leverage and volatility. Stocks with a zero or below median dividend yield are excluded. The sub-fund is periodically reconstituted with the intention that each stock is equally weighted. Companies in the Financials and Real Estate sectors are not eligible. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™

Market Capitalization



Investment Style

## Morningstar Category™

US Large-Cap Value Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class USD LC(USD)



Period	Fund	Benchmark
02/2016 - 02/2017	25.4	24.2
02/2017 - 02/2018	14.0	16.4
02/2018 - 02/2019	8.0	4.1
02/2019 - 02/2020	-5.5	7.6
02/2020 - 02/2021	27.9	30.6
02/2021 - 02/2022	19.3	15.9
02/2022 - 02/2023	0.9	-8.2
02/2023 - 02/2024	5.9	29.8
02/2024 - 02/2025	15.3	15.6
02/2025 - 02/2026	8.3	15.8

■ Fund

■ Benchmark (since 15/08/2024)\*

\*Benchmark: MSCI USA High Dividend Yield TR Net - 15.8.2024

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

DWS Invest CROCI US Dividends follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM CROCI US DIVIDENDS - RCU, which was first launched on 02/11/2012. On 28/08/2018, DB PLATINUM CROCI US DIVIDENDS - RCU was merged into the new DWS Invest CROCI US Dividends. The historical live track record of DB PLATINUM CROCI US DIVIDENDS - RCU has been spliced onto the DWS Invest CROCI US Dividends for the measurement and provision of historical performance.

## Cumulative performance (in %) - share class USD LC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	4.2	8.3	32.3	59.2	315.9	8.4	9.8	9.7	0.7	3.9	12.0	5.5
EUR	5.2	-4.5	18.9	63.7	354.6	8.1	5.9	10.4	6.9	0.2	18.6	-6.5
BM IN USD	4.8	15.8	73.7	85.0	461.4	10.0	20.2	13.1	-18.7	25.7	16.1	12.1

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

## Further Characteristics (3 years) / VAR (1 year) - share class USD LC(USD)

Volatility	12.42%	Maximum Drawdown	-11.31%	VAR (99%/10 days)	12.06%
Sharpe Ratio	0.37	Information Ratio	-1.12	Correlation Coefficient	0.78
Alpha	-5.73%	Beta	0.82	Tracking Error	8.09%

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Consumer Staples	27.4	Schlumberger NV (Energy)	3.1
Health Care	23.3	Lockheed Martin Corp (Industrials)	3.1
Energy	17.2	Halliburton Co (Energy)	3.0
Information Technology	11.2	Clorox Co/The (Consumer Staples)	2.9
Industrials	8.4	Merck & Co Inc (Health Care)	2.8
Materials	8.2	Smurfit WestRock (Materials)	2.8
Consumer Discretionary	4.0	Devon Energy Corp (Energy)	2.8
		Gilead Sciences Inc (Health Care)	2.8
		EOG Resources Inc (Energy)	2.8
		Coterra Energy Inc (Energy)	2.8
		Total	28.9
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest CROCI US Dividends



Equity Funds - USA

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Country (Equities)	(in % of fund volume)	Asset Allocation	(in % of fund volume)
USA	89.9	Equities	99.7
Ireland	5.1	Money market funds	0.1
Jersey	2.7	Cash and other assets	0.3
Guernsey	2.0		

Gross weighting, not adjusted for derivative positions.

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	100.0	> 10 Bn.	93.2
		> 5 Bn. < 10 Bn.	6.5

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	41	Dividend Yield (in %)	3.1	Ø Market Cap	82,726.6 Mio. USD
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
LC(EUR)	5.1	-4.4	19.3	--	14.0	8.1	6.0	--	--	0.3	19.1	-6.7
NC(EUR)	5.1	-5.4	15.7	--	9.7	7.9	5.0	--	--	-0.7	18.0	-7.7
TFC(EUR)(1)	5.2	-3.9	21.1	67.8	277.6	8.2	6.6	10.9	7.4	0.8	19.7	-6.2
TFD(EUR)	5.2	-3.9	21.1	--	49.2	8.2	6.6	--	7.4	0.8	19.7	-6.2
USD IC(USD)(1)	4.3	9.0	34.5	63.6	347.2	8.5	10.4	10.3	1.3	4.5	12.6	6.1
USD ID(USD)(1)	4.3	9.0	34.5	63.6	305.5	8.5	10.4	10.3	1.3	4.5	12.6	6.1
USD LC(USD)(1)	4.2	8.3	32.3	59.2	315.9	8.4	9.8	9.7	0.7	3.9	12.0	5.5
USD LD(USD)(1)	4.2	8.4	32.3	59.2	281.7	8.4	9.8	9.7	0.7	3.9	12.0	5.5
USD TFC(USD)	4.3	8.9	34.3	--	50.0	8.5	10.3	--	1.2	4.4	12.5	6.0

(1) DWS Invest CROCI US Dividends follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM CROCI US DIVIDENDS - RCU, which was first launched on 02/11/2012. On 28/08/2018, DB PLATINUM CROCI US DIVIDENDS - RCU was merged into the new DWS Invest CROCI US Dividends. The historical live track record of DB PLATINUM CROCI US DIVIDENDS - RCU has been spliced onto the DWS Invest CROCI US Dividends for the measurement and provision of historical performance.

## Factsheet: DWS Invest CROCI US Dividends



Equity Funds - USA

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Roopal-A Pareek	Assets	82.2 Mio. USD
Portfolio Manager since	02/06/2025	Fund Currency	USD
Portfolio Management Company	DWS Investments UK Limited	Launch Date	28/08/2018
Portfolio Management Location	United Kingdom	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
LC	EUR	LU2468423889	DWS 3FU	Accumulation	2.00%	116.32	113.99	1.000%	1.15% (2)	--	--
NC	EUR	LU2468423962	DWS 3FV	Accumulation	1.00%	110.84	109.73	2.000%	2.18% (2)	--	--
TFC	EUR	LU1769942407	DWS 2VP	Accumulation	0.00%	377.60	377.60	0.500%	0.62% (2)	--	--
TFD	EUR	LU2315795679	DWS 3BJ	Distribution	0.00%	138.96	138.96	0.500%	0.63% (2)	--	--
USD IC	USD	LU1769942589	DWS 2VQ	Accumulation	0.00%	447.24	447.24	0.500%	0.58% (2)	--	10,000,000
USD ID	USD	LU1769942662	DWS 2VR	Distribution	0.00%	346.14	346.14	0.500%	0.59% (2)	--	10,000,000
USD LC	USD	LU1769942746	DWS 2VS	Accumulation	2.00%	424.38	415.89	1.000%	1.15% (2)	--	--
USD LD	USD	LU1769942829	DWS 2VT	Distribution	2.00%	338.86	332.09	1.000%	1.15% (2)	--	--
USD TFC	USD	LU2313464575	DWS 3BG	Accumulation	0.00%	150.01	150.01	0.500%	0.62% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
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Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004071>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest II ESG US Top Dividend



Equity Funds - USA

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The objective of the investment policy is to achieve sustained capital appreciation. In order to achieve this, the fund mainly invests in equities of United States issuers from which an above-average dividend yield is expected. A major criterion when selecting the equities is the level of the dividend yield. However, the dividend yields do not necessarily have to be above the market average. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

US Large-Cap Value Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund
02/2016 - 02/2017	16.0
02/2017 - 02/2018	-4.9
02/2018 - 02/2019	9.6
02/2019 - 02/2020	0.2
02/2020 - 02/2021	4.2
02/2021 - 02/2022	21.2
02/2022 - 02/2023	2.6
02/2023 - 02/2024	10.7
02/2024 - 02/2025	17.1
02/2025 - 02/2026	0.5

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	5.4	0.5	30.3	62.0	236.8	5.8	9.2	10.1	-1.2	3.8	18.0	-0.1

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	10.89%	Maximum Drawdown	-13.39%	VAR (99%/10 days)	11.74%
Sharpe Ratio	0.54	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Health Care	23.4	Johnson & Johnson (Health Care)	4.8
Information Technology	14.3	AbbVie Inc (Health Care)	3.9
Financials	13.2	Procter & Gamble Co/The (Consumer Staples)	3.2
Industrials	11.8	Merck & Co Inc (Health Care)	2.9
Consumer Staples	11.2	Coca-Cola Co/The (Consumer Staples)	2.6
Consumer Discretionary	9.3	CME Group Inc/IL (Financials)	2.5
Utilities	5.4	Hydro One Ltd (Utilities)	2.4
Materials	4.9	Home Depot Inc/The (Consumer Discretionary)	2.2
Communication Services	4.0	Agnico Eagle Mines Ltd (Materials)	2.2
Real Estate	1.9	Cisco Systems Inc (Information Technology)	2.0
		Total	28.7
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

## Breakdown by Country (Equities)

	(in % of fund volume)
USA	86.6
Canada	8.3
Ireland	4.0
Great Britain	0.6

## Asset Allocation

	(in % of fund volume)
Equities	98.4
REITs	1.1
Cash and other assets	0.5

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest II ESG US Top Dividend



Equity Funds - USA

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	92.0	> 10 Bn.	97.7
Canadian dollar	8.9	> 5 Bn. < 10 Bn.	0.6
Euro	-0.9	Others	1.1

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	92	Dividend Yield (in %)	2.3	Ø Market Cap	182,164.8 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	5.5	1.3	33.3	68.2	274.3	5.9	10.1	11.0	-0.4	4.5	18.9	0.6
FD(EUR)	5.5	1.2	33.3	68.2	207.0	5.9	10.0	11.0	-0.4	4.5	18.9	0.6
IC(EUR)	5.5	1.6	--	--	2.0	6.0	--	--	--	--	--	0.9
LC(EUR)	5.4	0.5	30.3	62.0	236.8	5.8	9.2	10.1	-1.2	3.8	18.0	-0.1
LCH (P)(EUR)	4.4	11.1	36.7	44.7	100.7	5.8	11.0	7.7	-8.8	5.1	10.0	10.2
LD(EUR)	5.4	0.5	30.3	62.0	236.8	5.8	9.2	10.1	-1.2	3.8	18.0	-0.1
NC(EUR)	5.3	-0.2	27.6	56.5	205.9	5.7	8.5	9.4	-1.9	3.0	17.2	-0.8
NCH (P)(EUR)	4.4	10.3	34.0	39.8	83.9	5.7	10.2	6.9	-9.4	4.3	9.2	9.4
TFC(EUR)	5.5	1.2	33.3	68.2	93.1	5.9	10.0	11.0	-0.5	4.6	18.9	0.6
TFD(EUR)	5.5	1.2	33.3	68.3	93.4	5.9	10.1	11.0	-0.4	4.5	18.9	0.6
USD LC(USD)	4.5	13.9	44.5	57.7	142.8	6.1	13.1	9.5	-6.8	7.5	10.9	12.9

## Factsheet: DWS Invest II ESG US Top Dividend



Equity Funds - USA

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Katharina Seiler	Assets	371.3 Mio. EUR
Portfolio Manager since	02/07/2012	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	02/07/2012
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0781239156	DWS 1EM	Accumulation	0.00%	374.28	374.28	0.750%	0.84% (1)	--	2,000,000
FD	EUR	LU0781239230	DWS 1EN	Distribution	0.00%	243.88	243.88	0.750%	0.86% (1)	--	2,000,000
IC	EUR	LU0781239313	DWS 3NJ	Accumulation	0.00%	101.96	101.96	0.500%	0.54% (1)	--	10,000,000
LC	EUR	LU0781238778	DWS 1EH	Accumulation	5.00%	354.53	336.81	1.500%	1.61% (1)	--	--
LCH (P)	EUR	LU0781239586	DWS 1ER	Accumulation	5.00%	211.29	200.73	1.500%	1.63% (1)	--	--
LD	EUR	LU0781238851	DWS 1EJ	Distribution	5.00%	271.47	257.89	1.500%	1.61% (1)	--	--
NC	EUR	LU0781238935	DWS 1EK	Accumulation	3.00%	315.39	305.93	2.000%	2.31% (1)	--	--
NCH (P)	EUR	LU0781239743	DWS 1ET	Accumulation	3.00%	189.62	183.93	2.000%	2.33% (1)	--	--
TFC	EUR	LU1663960422	DWS 2R6	Accumulation	0.00%	193.06	193.06	0.750%	0.84% (1)	--	--
TFD	EUR	LU1663960695	DWS 2R7	Distribution	0.00%	165.90	165.90	0.750%	0.86% (1)	--	--
USD LC	USD	LU0781240089	DWS 1EV	Accumulation	5.00%	255.62	242.83	1.500%	1.61% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000001002>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund seeks to generate income from dividends, i.e. from expected distributions per equity. If a company distributes a smaller dividend than expected or no dividend at all, this can have a negative impact on the value of equities or derivatives.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Equity Funds

Asia

## Factsheet: DWS Invest CROCI Japan



Equity Funds - Asia

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund's assets are invested in large-cap Japanese equities selected according to the CROCI methodology and the CROCI Japan Strategy. The Strategy seeks to select the 30 shares with the lowest CROCI Economic Price Earnings Ratios. The sub-fund is periodically reconstituted with the intention that each stock is equally weighted. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

Japan Large-Cap Equity

## Ratings

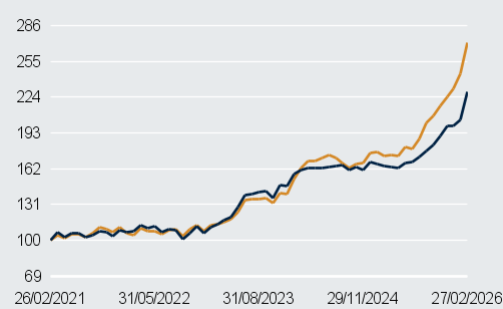
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class JPY LC(JPY)



Period	Fund	Benchmark
02/2016 - 02/2017	24.5	21.1
02/2017 - 02/2018	18.1	16.3
02/2018 - 02/2019	-5.0	-5.7
02/2019 - 02/2020	-0.9	-0.1
02/2020 - 02/2021	28.7	25.8
02/2021 - 02/2022	7.7	4.6
02/2022 - 02/2023	5.7	8.7
02/2023 - 02/2024	41.5	43.1
02/2024 - 02/2025	2.0	6.5
02/2025 - 02/2026	38.9	56.7

Fund

Benchmark: MSCI Japan Value Net TR - 15.8.2024

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

DWS Invest CROCI Japan follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM IV CROCI JAPAN - R1C, which was first launched on 22/06/2004. On 30/08/2018, DB PLATINUM IV CROCI JAPAN - R1C was merged into the new DWS Invest CROCI Japan. The historical live track record of DB PLATINUM IV CROCI JAPAN - R1C has been spliced onto the DWS Invest CROCI Japan for the measurement and provision of historical performance.

## Cumulative performance (in %) - share class JPY LC(JPY)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
JPY	11.8	38.9	100.5	128.2	411.4	14.5	26.1	17.9	-2.4	38.8	14.1	19.0
EUR	11.6	17.9	57.9	60.1	262.6	14.1	16.5	9.9	-9.8	24.6	8.6	6.8
BM IN JPY	11.1	56.7	138.9	171.6	456.3	17.6	33.7	22.1	-3.2	30.3	25.1	31.7

The information regarding this product is based on JPY. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

## Further Characteristics (3 years) / VAR (1 year) - share class JPY LC(JPY)

Volatility	11.07%	Maximum Drawdown	-4.35%	VAR (99%/10 days)	11.67%
Sharpe Ratio	2.10	Information Ratio	-0.96	Correlation Coefficient	0.86
Alpha	-0.42%	Beta	0.81	Tracking Error	6.05%

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
Portfolio Breakdown according to MSCI			
Industrials	24.1	Komatsu Ltd (Industrials)	4.3
Health Care	22.4	Shionogi & Co Ltd (Health Care)	3.9
Financials	10.6	Asahi Kasei Corp (Materials)	3.9
Materials	10.4	Tokyo Electron Ltd (Information Technology)	3.8
Consumer Discretionary	9.2	Shin-Etsu Chemical Co Ltd (Materials)	3.8
Information Technology	6.8	SMC Corp (Industrials)	3.8
Utilities	6.8	Takeda Pharmaceutical Co Ltd (Health Care)	3.7
Consumer Staples	6.2	Mitsui OSK Lines Ltd (Industrials)	3.7
Communication Services	2.7	Mizuho Financial Group Inc (Financials)	3.6
		Astellas Pharma Inc (Health Care)	3.6
		Total	38.1

Gross weighting, not adjusted for derivative positions.

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest CROCI Japan



Equity Funds - Asia

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Country (Equities) (in % of fund volume)

Japan		99.2
-------	--	------

Gross weighting, not adjusted for derivative positions.

## Asset Allocation (in % of fund volume)

Equities	99.2
Cash and other assets	0.8

## Breakdown by Currency (in % of fund volume)

Japanese yen		100.0
--------------	--	-------

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Market Capitalization (in % of fund volume)

> 10 Bn.		90.5
> 5 Bn. < 10 Bn.		8.8

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	30	Dividend Yield (in %)	2.2	Ø Market Cap	7,188,400.6 Mio. JPY
------------------	----	-----------------------	-----	--------------	----------------------

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
JPY IC(JPY)(1)	11.8	39.7	103.9	134.7	498.9	14.6	26.8	18.6	-1.9	39.6	14.7	19.6
JPY LC(JPY)(1)	11.8	38.9	100.5	128.2	411.4	14.5	26.1	17.9	-2.4	38.8	14.1	19.0
JPY TFC(JPY)	11.8	39.7	--	--	37.6	14.6	--	--	--	--	--	19.6
LC(EUR)	11.5	17.9	--	--	26.0	14.2	--	--	--	--	--	5.4
LCH(EUR)(1)	12.0	40.8	116.2	143.9	529.7	14.8	29.3	19.5	-2.8	42.9	17.8	20.6
NC(EUR)	11.5	17.1	--	--	24.2	14.0	--	--	--	--	--	4.7
TFC(EUR)	11.6	18.9	--	--	28.2	14.3	--	--	--	--	--	6.4
TFD(EUR)	11.6	18.9	60.6	64.0	110.1	14.3	17.1	10.4	-9.2	25.5	9.9	6.3
USD TFC(USD)	10.6	34.8	78.1	--	72.8	14.7	21.2	--	--	30.0	3.3	20.2

(1) DWS Invest CROCI Japan follows the same investment objectives, investment process and asset allocation strategy as DB PLATINUM IV CROCI JAPAN - R1C, which was first launched on 22/06/2004. On 30/08/2018, DB PLATINUM IV CROCI JAPAN - R1C was merged into the new DWS Invest CROCI Japan. The historical live track record of DB PLATINUM IV CROCI JAPAN - R1C has been spliced onto the DWS Invest CROCI Japan for the measurement and provision of historical performance.

## Factsheet: DWS Invest CROCI Japan



Equity Funds - Asia

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Roopal-A Pareek	Assets	17,952.8 Mio. JPY
Portfolio Manager since	02/06/2025	Fund Currency	JPY
Portfolio Management Company	DWS Investments UK Limited	Launch Date	30/08/2018
Portfolio Management Location	United Kingdom	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
JPY IC	JPY	LU1769942076	DWS 2VK	Accumulation	0.00%	59,316.00	59,316.00	0.500%	0.58% (2)	--	1,500,000,000
JPY LC	JPY	LU1769942159	DWS 2VL	Accumulation	2.00%	52,178.00	51,134.00	1.000%	1.15% (2)	--	--
JPY TFC	JPY	LU2854927345	DWS 3MX	Accumulation	0.00%	13,757.00	13,757.00	0.500%	0.63% (2)	--	--
LC	EUR	LU2751689634	DWS 3LD	Accumulation	2.00%	128.57	126.00	1.300%	1.46% (2)	--	--
LCH	EUR	LU1769942233	DWS 2VM	Accumulation	2.00%	642.55	629.69	1.300%	1.48% (2)	--	--
NC	EUR	LU2751689717	DWS 3LE	Accumulation	1.00%	125.46	124.20	2.000%	2.15% (2)	--	--
TFC	EUR	LU2751689808	DWS 3LF	Accumulation	0.00%	128.16	128.16	0.500%	0.62% (2)	--	--
TFD	EUR	LU1948756140	DWS 20M	Distribution	0.00%	186.76	186.76	0.500%	0.62% (2)	--	--
USD TFC	USD	LU2473800949	DWS 3FX	Accumulation	0.00%	172.78	172.78	0.500%	0.62% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004074>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Nomura Japan Growth



Equity Funds - Asia

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The fund is managed by Nomura Asset Management based in Tokyo. The focus of the fund is on so called "quality growth"- high-yield, well-positioned Japanese large companies with high equity returns and good growth prospects. The investment universe comprises around 450 securities traded on the Tokyo stock exchange, from which 40 to 60 securities are filtered out. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

Japan Large-Cap Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class JPY FC(JPY)



Period	Fund
02/2016 - 02/2017	19.0
02/2017 - 02/2018	22.4
02/2018 - 02/2019	-12.1
02/2019 - 02/2020	0.9
02/2020 - 02/2021	36.7
02/2021 - 02/2022	0.2
02/2022 - 02/2023	2.4
02/2023 - 02/2024	38.6
02/2024 - 02/2025	-2.0
02/2025 - 02/2026	51.9

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class JPY FC(JPY)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
JPY	12.6	51.9	106.4	111.6	242.5	17.0	27.3	16.2	-11.6	30.4	15.7	23.1
EUR	12.4	28.8	62.5	48.4	144.8	16.6	17.6	8.2	-18.3	17.0	10.2	10.5

The information regarding this product is based on JPY. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

## Further Characteristics (3 years) / VAR (1 year) - share class JPY FC(JPY)

Volatility	12.52%	Maximum Drawdown	-8.90%	VAR (99%/10 days)	12.19%
Sharpe Ratio	1.93	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Industrials	25.1	Sony Group Corp (Consumer Discretionary)	4.4
Consumer Discretionary	22.9	Toyota Tsusho Corp (Industrials)	4.1
Information Technology	18.1	Toyota Motor Corp (Consumer Discretionary)	3.6
Financials	12.9	Sumitomo Mitsui Financial Group Inc (Financials)	3.6
Real Estate	4.0	Tokyo Electron Ltd (Information Technology)	3.2
Materials	3.3	Mitsubishi Estate Co Ltd (Real Estate)	3.0
Utilities	2.8	Tokio Marine Holdings Inc (Financials)	3.0
Consumer Staples	2.3	Shin-Etsu Chemical Co Ltd (Materials)	3.0
Communication Services	1.7	Dai-ichi Life Holdings Inc (Financials)	2.9
Health Care	1.6	FANUC CORP (Industrials)	2.9
		Total	33.7
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

## Breakdown by Currency (in % of fund volume)

Japanese yen	99.9
Euro	0.1

## Asset Allocation (in % of fund volume)

Equities	94.8
Cash and other assets	5.2

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Portfolio Analysis

Market Capitalization	(in % of fund volume)
> 10 Bn.	78.9
> 5 Bn. < 10 Bn.	3.6
> 1 Bn. < 5 Bn.	11.3
< 1 Bn.	0.9

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	64	Dividend Yield (in %)	1.8	Ø Market Cap	--
------------------	----	-----------------------	-----	--------------	----

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
JPY FC(JPY)	12.6	51.9	106.4	111.6	242.5	17.0	27.3	16.2	-11.6	30.4	15.7	23.1
JPY MFC(JPY)	12.6	52.3	108.2	114.8	153.8	17.1	27.7	16.5	-11.3	30.8	16.1	23.4

## Factsheet: DWS Invest Nomura Japan Growth



Equity Funds - Asia

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Mario Giesler	Assets	28,748.8 Mio. JPY
Portfolio Manager since	31/07/2023	Fund Currency	JPY
Portfolio Management Company	Nomura Asset Management Europe KVG mbH	Launch Date	20/05/2015
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
JPY FC	JPY	LU1342482384	DWS 2FZ	Accumulation	0.00%	34,245.00	34,245.00	0.750%	0.85% (1)	--	250,000,000
JPY MFC	JPY	LU2206602224	DWS 29G	Accumulation	0.00%	25,376.00	25,376.00	0.500%	0.56% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

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## Note

<sup>1</sup> Based on the gross investment.

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### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

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## Factsheet: DWS Invest Top Asia



Equity Funds - Asia

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The fund invests primarily in equities of issuers having their registered office or principal business activity in Asia. A company is viewed as having its principal business activity in Asia if the greatest part of its earnings or revenues is generated there. Considered as Asian issuers are companies having their registered office or principal business activity in Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand and the People's Republic of China. The fund is actively managed.

## Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

Asia ex-Japan Equity

## Ratings

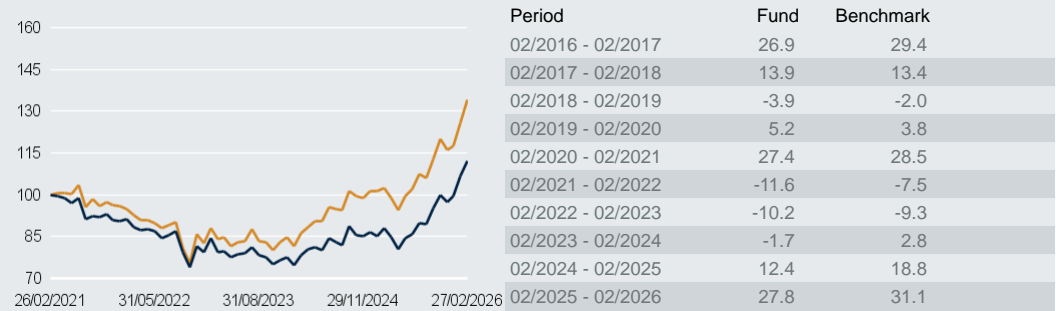
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



■ Fund ■ Benchmark\*

\*Benchmark: MSCI AC Asia ex Japan TR Net (EUR) - 15.8.18

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	5.3	27.8	41.2	12.2	319.9	13.0	12.2	2.3	-12.4	-2.0	11.6	14.6
BM IN EUR	6.7	31.1	60.1	34.2	434.4	14.2	17.0	6.1	-14.0	2.4	19.5	16.3

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	12.01%	Maximum Drawdown	-9.34%	VAR (99%/10 days)	10.92%
Sharpe Ratio	0.71	Information Ratio	-1.23	Correlation Coefficient	0.96
Alpha	-2.87%	Beta	0.92	Tracking Error	3.40%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Information Technology 30.2	Taiwan Semiconductor Manufacturing Co Ltd (Info) 9.9
Financials 24.9	SK Hynix Inc (Information Technology) 6.1
Consumer Discretionary 11.4	Samsung Electronics Co Ltd (Information Technol) 5.2
Industrials 11.2	Tencent Holdings Ltd (Communication Services) 5.1
Communication Services 8.8	SK Square Co Ltd (Industrials) 4.0
Consumer Staples 4.7	AIA Group Ltd (Financials) 3.9
Real Estate 2.4	Alibaba Group Holding Ltd (Consumer Discreiona) 3.9
Health Care 2.2	NAURA Technology Group Co Ltd (Information Te) 2.4
Energy 1.5	KB Financial Group Inc (Financials) 2.1
	Ping An Insurance Group Co (Financials) 2.0
	Total 44.6
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
Korea 28.3	Equities 96.8
China 20.2	Money market funds 2.4
Taiwan 14.5	REITs 0.5
India 14.2	Cash and other assets 0.2
Hongkong SAR 8.3	
Cayman Islands 3.8	
Singapore 3.3	
Great Britain 2.5	
Malaysia 1.2	
Thailand 0.7	
Philippines 0.2	

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest Top Asia



Equity Funds - Asia

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
Hong Kong dollar	29.1	> 10 Bn.	85.7
South Korean won	28.5	> 5 Bn. < 10 Bn.	5.7
Taiwan dollar - new -	15.8	> 1 Bn. < 5 Bn.	5.4
Indian rupee	11.1	Others	0.5
United States dollar	4.5		
Chinese yuan renminbi	3.9		
Singapore dollar	2.9		
Euro	2.0		
Malaysian ringgit	1.2		
Thai baht	0.7		
Philippines pesos	0.2		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	77	Dividend Yield (in %)	1.4	Ø Market Cap	287,756.7 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	5.4	28.7	44.4	16.5	407.5	13.1	13.0	3.1	-11.7	-1.3	12.5	15.5
GBP D RD(GBP)	6.7	36.7	44.6	17.4	310.1	13.6	13.1	3.3	-6.8	-3.1	7.2	21.6
LC(EUR)	5.3	27.8	41.2	12.2	319.9	13.0	12.2	2.3	-12.4	-2.0	11.6	14.6
LD(EUR)	5.3	27.8	41.3	12.2	320.0	13.0	12.2	2.3	-12.4	-2.1	11.6	14.6
NC(EUR)	5.2	26.9	38.3	8.3	255.5	12.8	11.4	1.6	-13.0	-2.7	10.8	13.8
TFC(EUR)	5.4	28.7	44.4	16.5	57.2	13.1	13.0	3.1	-11.7	-1.3	12.5	15.5
TFD(EUR)	5.4	28.7	44.5	16.5	57.6	13.1	13.0	3.1	-11.7	-1.3	12.5	15.5
USD FC(USD)	4.4	45.9	60.2	13.4	177.9	13.4	17.0	2.5	-16.7	2.2	5.7	30.5
USD LC(USD)	4.4	44.8	56.6	9.2	145.5	13.3	16.1	1.8	-17.4	1.4	4.9	29.5
USD TFC(USD)	4.4	45.9	60.4	13.6	57.1	13.4	17.1	2.6	-16.7	2.3	5.7	30.6

## Factsheet: DWS Invest Top Asia



Equity Funds - Asia

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Sebastian Kahlfeld & Sylwia Szczepek	Assets	357.3 Mio. EUR
Portfolio Manager since	21/11/2023	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	03/06/2002
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0145649181	552 524	Accumulation	0.00%	507.46	507.46	0.750%	0.87% (1)	--	2,000,000
GBP D RD	GBP	LU0399358562	DWS 0V3	Distribution	0.00%	333.59	333.59	0.750%	0.87% (1)	--	--
LC	EUR	LU0145648290	552 521	Accumulation	5.00%	441.95	419.85	1.500%	1.62% (1)	--	--
LD	EUR	LU0145648456	552 522	Distribution	5.00%	394.63	374.90	1.500%	1.62% (1)	--	--
NC	EUR	LU0145648886	552 523	Accumulation	3.00%	366.52	355.53	2.000%	2.32% (1)	--	--
TFC	EUR	LU1663946868	DWS 2RN	Accumulation	0.00%	157.19	157.19	0.750%	0.87% (1)	--	--
TFD	EUR	LU1663948211	DWS 2RP	Distribution	0.00%	143.17	143.17	0.750%	0.85% (1)	--	--
USD FC	USD	LU0273174648	DWS 0AR	Accumulation	0.00%	277.89	277.89	0.750%	0.87% (1)	--	2,000,000
USD LC	USD	LU0273161231	DWS 0AQ	Accumulation	5.00%	258.45	245.53	1.500%	1.62% (1)	--	--
USD TFC	USD	LU1663949888	DWS 2RQ	Accumulation	0.00%	157.10	157.10	0.750%	0.83% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000000305>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Equity Funds

Emerging Markets

## Factsheet: DWS Invest Brazilian Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund invests primarily in equities issued by issuers having their registered office in Brazil or issuers having their registered office abroad but their principal business activity in Brazil. The fund is actively managed.

## Fund Management's Comment

Emerging Markets outperformed in February, spurred by AI-driven semiconductor demand. U.S. equities were weighed down by AI disruption anxiety in software and enterprise technology and a rotation to HALO (Heavy Assets Low Obsolescence) themed names. Supreme Court struck down President Trump's IEEPA tariffs in re-affirmation of the U.S. institutional framework. Growing fears of AI-driven job losses put downward pressure on bond yields. Geopolitically, U.S.-Iran tensions buoyed oil and gold. Brazil added +3.9% (M1BR in USD), benefitting from the HALO rotation, on attractive valuations, significant cyclicals weighting, and high FX carry. Bovespa reached historical highs, buoyed by heavyweight commodities names riding elevated oil and iron ore prices. The presidential race tightened to a virtual dead heat for the first time since Flavio Bolsonaro entered the race in December. The BCB held the Selic policy rate at 15%, as expected, while signaling the first rate cut for March, with markets pricing in a 50bps move. Fiscal pressures, wage growth, and weaker FX may limit the central bank's easing scope. Inflation ended 2025 at 4.3%, while the jobless rate fell to an all-time low of 5.1%.

## Morningstar Style-Box™



## Morningstar Category™

Brazil Equity

## Ratings

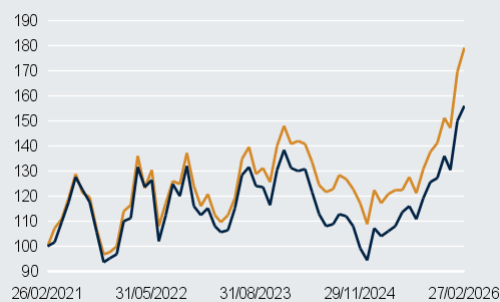
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	90.2	98.1
02/2017 - 02/2018	8.7	4.5
02/2018 - 02/2019	20.9	5.9
02/2019 - 02/2020	14.0	-2.8
02/2020 - 02/2021	-5.8	-22.3
02/2021 - 02/2022	11.2	16.4
02/2022 - 02/2023	-2.9	-3.6
02/2023 - 02/2024	20.4	26.4
02/2024 - 02/2025	-20.1	-17.4
02/2025 - 02/2026	50.2	52.8

Fund

Benchmark: MSCI Brazil 10/40 Net TR in EUR (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	3.9	50.2	44.4	55.9	96.1	19.5	13.0	9.3	15.9	23.1	-31.9	38.6
BM IN EUR	5.6	52.8	59.6	79.1	62.2	21.6	16.9	12.4	16.3	27.5	-26.5	35.3

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	20.93%	Maximum Drawdown	-31.86%	VAR (99%/10 days)	14.05%
Sharpe Ratio	0.44	Information Ratio	-0.59	Correlation Coefficient	0.96
Alpha	-3.34%	Beta	1.00	Tracking Error	5.65%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Financials 23.9	Petroleo Brasileiro SA (Energy) 7.9
Utilities 17.7	Vale SA (Materials) 7.6
Materials 12.1	Banco Bradesco SA (Financials) 6.4
Industrials 11.6	Itau Unibanco Holding SA (Financials) 5.3
Consumer Discretionary 11.1	Axia Energia (Utilities) 3.9
Energy 10.2	Cia de Saneamento Basico do Estado de Sao Pau 3.7
Real Estate 4.0	Equatorial Energia SA (Utilities) 3.7
Consumer Staples 2.6	Localiza Rent a Car SA (Industrials) 3.6
Health Care 2.0	NU Holdings Ltd/Cayman Islands (Financials) 3.6
	Banco BTG Pactual S.A (Financials) 3.3
	Total 49.0
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

## Breakdown by Currency (in % of fund volume)

Brasilian real	71.0
United States dollar	25.7
Euro	3.4

## Asset Allocation (in % of fund volume)

Equities	95.2
Cash and other assets	4.8

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Factsheet: DWS Invest Brazilian Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Portfolio Analysis

Market Capitalization	(in % of fund volume)
> 10 Bn.	55.0
> 5 Bn. < 10 Bn.	21.7
> 1 Bn. < 5 Bn.	10.9
< 1 Bn.	7.5

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	46	Dividend Yield (in %)	4.6	Ø Market Cap	22,093.0 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	3.9	51.5	48.4	63.2	130.9	19.7	14.1	10.3	16.9	24.3	-31.2	39.8
FC50(EUR)	4.0	52.5	51.3	68.3	98.6	19.8	14.8	11.0	17.6	25.1	-30.8	40.7
IC(EUR)	4.0	52.2	50.4	66.7	165.9	19.8	14.6	10.8	17.4	24.8	-30.9	40.4
LC(EUR)	3.9	50.2	44.4	55.9	96.1	19.5	13.0	9.3	15.9	23.1	-31.9	38.6
NC(EUR)	3.8	49.2	41.6	50.9	79.5	19.4	12.3	8.6	15.1	22.3	-32.3	37.7
TFC(EUR)	3.9	51.5	48.4	63.2	142.6	19.7	14.1	10.3	16.9	24.3	-31.2	39.8
USD IC(USD)	3.1	72.5	66.8	62.2	59.7	20.1	18.6	10.2	10.2	30.2	-35.3	58.8
USD LC(USD)	3.0	70.2	60.2	51.7	47.5	19.9	17.0	8.7	8.8	28.5	-36.1	56.6
USD TFC(USD)	3.0	72.0	65.3	59.7	59.1	20.1	18.2	9.8	9.9	29.8	-35.5	58.3

## Factsheet: DWS Invest Brazilian Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Itau USA AM Inc. NY	Assets	167.9 Mio. EUR
Portfolio Manager since	15/05/2020	Fund Currency	EUR
Portfolio Management Company	Itau USA AM Inc. NY	Launch Date	01/10/2012
Portfolio Management Location	United States	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0616857586	DWS 06S	Accumulation	0.00%	230.93	230.93	0.850%	1.03% (1)	--	2,000,000
FC50	EUR	LU1987882872	DWS 217	Accumulation	0.00%	198.63	198.63	0.300%	0.40% (1)	--	50,000,000
IC	EUR	LU1573968200	DWS 2MY	Accumulation	0.00%	265.86	265.86	0.500%	0.59% (1)	--	10,000,000
LC	EUR	LU0616856935	DWS 06P	Accumulation	5.00%	206.42	196.10	1.750%	1.94% (1)	--	--
NC	EUR	LU0616857313	DWS 06R	Accumulation	3.00%	185.05	179.50	2.200%	2.59% (1)	--	--
TFC	EUR	LU1663839865	DWS 2PH	Accumulation	0.00%	242.56	242.56	0.850%	1.03% (1)	--	--
USD IC	USD	LU2079148784	DWS 24N	Accumulation	0.00%	159.70	159.70	0.500%	0.59% (1)	--	10,000,000
USD LC	USD	LU2079148867	DWS 24P	Accumulation	5.00%	155.30	147.54	1.750%	1.94% (1)	--	--
USD TFC	USD	LU2034325691	DWS 23C	Accumulation	0.00%	159.14	159.14	0.750%	0.92% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in emerging markets. Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic and political risks) than investing in assets from the markets of established countries.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Chinese Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The Fund invests at least 70% of its assets in stocks of Chinese companies (including Hong Kong) that we feel have strong market positions and solid prospects. The fund is actively managed. Effective retroactively from the benchmark adoption date, the benchmark has been adjusted from a gross return index to MSCI China 10/40 Net Total Return Euro Index to better reflect reinvested dividends and withholding taxes.

## Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

China Equity

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	31.3	33.7
02/2017 - 02/2018	21.1	23.5
02/2018 - 02/2019	-2.6	-4.4
02/2019 - 02/2020	2.9	5.4
02/2020 - 02/2021	34.7	31.1
02/2021 - 02/2022	-22.0	-23.8
02/2022 - 02/2023	-17.3	-10.8
02/2023 - 02/2024	-21.4	-15.5
02/2024 - 02/2025	36.7	42.4
02/2025 - 02/2026	3.7	2.0

Fund

Benchmark (since 01/04/2014)\*

\*Benchmark: MSCI China 10/40 Net Total Return Eur Index - 01.04.14

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	-2.8	3.7	11.4	-28.1	137.1	1.3	3.7	-6.4	-18.8	-21.8	21.9	13.9
BM IN EUR	-3.5	2.0	22.8	-16.5	205.4	-0.9	7.1	-3.5	-15.2	-14.0	26.1	15.2

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	20.73%	Maximum Drawdown	-26.94%	VAR (99%/10 days)	11.95%
Sharpe Ratio	0.03	Information Ratio	-0.89	Correlation Coefficient	0.98
Alpha	-3.03%	Beta	0.97	Tracking Error	3.65%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Consumer Discretionary 25.1	Alibaba Group Holding Ltd (Consumer Discretionary) 8.5
Financials 18.4	Tencent Holdings Ltd (Communication Services) 7.7
Information Technology 12.5	China Construction Bank Corp (Financials) 4.8
Communication Services 11.8	CMOC Group Ltd (Materials) 4.1
Materials 11.7	Ping An Insurance Group Co (Financials) 3.8
Industrials 9.5	PDD Holdings Inc (Consumer Discretionary) 3.2
Health Care 5.5	Industrial & Commercial Bank of China Ltd (Financials) 3.0
Real Estate 2.7	Zhaojin Mining Industry Co Ltd (Materials) 3.0
Energy 0.7	China Hongqiao Group Ltd (Materials) 2.6
	Xiaomi Corp (Information Technology) 2.2
	Total 42.9
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

## Breakdown by Currency (in % of fund volume)

Hong Kong dollar	74.1
Chinese yuan renminbi	14.5
United States dollar	9.3

## Asset Allocation (in % of fund volume)

Equities	97.8
Cash and other assets	2.2

Currency structure of investments, excl. forward exchange transactions

## Factsheet: DWS Invest Chinese Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Portfolio Analysis

Market Capitalization	(in % of fund volume)
> 10 Bn.	78.6
> 5 Bn. < 10 Bn.	9.3
> 1 Bn. < 5 Bn.	8.2
< 1 Bn.	1.6

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	70	Dividend Yield (in %)	1.8	Ø Market Cap	102,901.5 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	-2.7	4.5	14.2	-25.4	175.8	1.4	4.5	-5.7	-18.2	-21.2	23.0	14.8
GBP D RD(GBP)	-1.5	10.9	13.9	-25.0	83.4	1.9	4.4	-5.6	-13.7	-22.6	17.1	20.7
LC(EUR)	-2.8	3.7	11.4	-28.1	137.1	1.3	3.7	-6.4	-18.8	-21.8	21.9	13.9
NC(EUR)	-2.8	3.0	9.1	-30.6	108.6	1.2	2.9	-7.0	-19.3	-22.4	21.1	13.1
TFC(EUR)	-2.7	4.5	14.1	-25.3	8.7	1.4	4.5	-5.7	-18.1	-21.2	22.9	14.8
USD FC(USD)	-3.6	18.3	26.1	-27.6	148.7	1.7	8.0	-6.3	-22.9	-18.5	15.4	29.6
USD LC(USD)	-3.6	17.3	22.8	-30.7	113.7	1.6	7.1	-7.1	-23.5	-19.2	14.4	28.5
USD TFC(USD)	-3.6	18.4	26.3	-27.5	10.3	1.7	8.1	-6.2	-22.8	-18.4	15.4	29.7

## Factsheet: DWS Invest Chinese Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Elke Schoeppl-Jost	Assets	80.6 Mio. EUR
Portfolio Manager since	07/08/2017	Fund Currency	EUR
Portfolio Management Company	DWS Investments Hong Kong Limited	Launch Date	15/12/2006
Portfolio Management Location	Hong Kong	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0273146190	DWS 0BM	Accumulation	0.00%	275.83	275.83	0.750% *	0.91% (1)	0.00%	2,000,000
GBP D RD	GBP	LU0333022746	DWS 0RD	Distribution	0.00%	160.57	160.57	0.850%	1.03% (1)	--	--
LC	EUR	LU0273157635	DWS 0BJ	Accumulation	5.00%	249.62	237.14	1.500% *	1.70% (1)	0.00%	--
NC	EUR	LU0273145622	DWS 0BK	Accumulation	3.00%	215.00	208.55	2.000% *	2.40% (1)	0.00%	--
TFC	EUR	LU1663840285	DWS 2PM	Accumulation	0.00%	108.73	108.73	0.750% *	0.92% (1)	0.00%	--
USD FC	USD	LU0273176932	DWS 0BP	Accumulation	0.00%	248.69	248.69	0.850%	1.03% (1)	--	2,000,000
USD LC	USD	LU0273164177	DWS 0BN	Accumulation	5.00%	224.94	213.69	1.700%	1.91% (1)	--	--
USD TFC	USD	LU1663840368	DWS 2PN	Accumulation	0.00%	110.27	110.27	0.850%	0.96% (1)	--	--

\*plus performance-related fee

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in emerging markets. Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic and political risks) than investing in assets from the markets of established countries.
- The fund invests in the People's Republic of China. Investments in the People's Republic of China are associated with risks resulting from the special legal, political and economic environment. The future political direction of the Chinese government is uncertain, there is the risk of negative performance due to government interventions and restrictions.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest ESG Emerging Markets Top Dividend

Equity Funds - Emerging Markets



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

The Fund management aims to achieve comparatively high dividend yields and high dividend growth in the emerging countries, with risk management being integrated into the investment strategy. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

### Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

### Morningstar Style-Box™



Investment Style

### Morningstar Category™

Global Emerging Markets Equity

### Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class LC(EUR)



Period	Fund
02/2016 - 02/2017	19.9
02/2017 - 02/2018	4.3
02/2018 - 02/2019	-1.1
02/2019 - 02/2020	3.0
02/2020 - 02/2021	13.6
02/2021 - 02/2022	-4.4
02/2022 - 02/2023	-9.7
02/2023 - 02/2024	5.2
02/2024 - 02/2025	16.0
02/2025 - 02/2026	33.9

■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	6.2	33.9	63.3	40.9	86.9	15.9	17.8	7.1	-17.3	7.4	12.1	20.6

### Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	11.21%	Maximum Drawdown	-7.36%	VAR (99%/10 days)	8.99%
Sharpe Ratio	1.19	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Financials 33.4	Taiwan Semiconductor Manufacturing Co Ltd (Info) 9.8
Information Technology 32.1	Samsung Electronics Co Ltd (Information Technol) 7.3
Communication Services 13.8	SK Hynix Inc (Information Technology) 6.3
Consumer Discretionary 9.0	Alibaba Group Holding Ltd (Consumer Discreiona) 3.9
Industrials 4.1	Tencent Holdings Ltd (Communication Services) 3.5
Consumer Staples 1.6	MediaTek Inc (Information Technology) 3.1
Utilities 1.4	KB Financial Group Inc (Financials) 3.1
Materials 0.5	DBS Group Holdings Ltd (Financials) 2.6
	Advanced Info Service PCL (Communication Servi) 2.1
	Malayan Banking Bhd (Financials) 2.1
	Total 43.8
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
Korea 20.9	Equities 95.9
Taiwan 20.4	Cash and other assets 4.1
China 16.7	Future Long 3.4
India 7.5	
Brazil 7.3	
Hongkong SAR 5.7	
Singapore 4.3	
South Africa 3.5	
Mexico 3.4	
Thailand 2.1	
Malaysia 2.1	
Other Countries 2.0	
Gross weighting, not adjusted for derivative positions.	

# Factsheet: DWS Invest ESG Emerging Markets Top Dividend

Equity Funds - Emerging Markets



February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
Hong Kong dollar	22.4	> 10 Bn.	87.3
South Korean won	21.1	> 5 Bn. < 10 Bn.	5.6
Taiwan dollar - new -	16.7	> 1 Bn. < 5 Bn.	2.5
United States dollar	8.1	< 1 Bn.	0.6
Brasilian real	7.4		
Indian rupee	4.3		
Singapore dollar	4.3		
South African rand	3.5		
Mexican peso - new -	3.4		
Euro	3.3		
Other Currencies	5.5		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	68	Dividend Yield (in %)	2.9	Ø Market Cap	255,542.7 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	6.3	34.9	67.2	46.4	115.5	16.1	18.7	7.9	-16.7	8.2	13.0	21.6
LC(EUR)	6.2	33.9	63.3	40.9	86.9	15.9	17.8	7.1	-17.3	7.4	12.1	20.6
LD(EUR)	6.2	33.9	63.3	40.9	121.5	15.9	17.8	7.1	-17.3	7.4	12.1	20.6
NC(EUR)	6.2	32.9	59.9	36.1	63.3	15.8	16.9	6.4	-17.9	6.6	11.3	19.8
TFC(EUR)	6.3	34.9	67.4	46.7	76.3	16.1	18.7	8.0	-16.6	8.3	13.0	21.6
TFD(EUR)	6.3	34.9	67.2	46.6	77.5	16.1	18.7	7.9	-16.6	8.2	13.0	21.5
USD FC(USD)	5.4	52.9	85.3	42.4	147.9	16.4	22.8	7.3	-21.4	12.0	6.1	37.4
USD TFC(USD)	5.4	52.9	85.6	42.7	77.0	16.4	22.9	7.4	-21.4	12.0	6.2	37.5
USD TFD(USD)	5.4	52.9	85.4	42.6	76.9	16.4	22.8	7.4	-21.4	12.0	6.1	37.5

# Factsheet: DWS Invest ESG Emerging Markets Top Dividend

Equity Funds - Emerging Markets



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Mi Dya Kim	Assets	179.2 Mio. EUR
Portfolio Manager since	01/11/2018	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	14/01/2008
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0329760267	DWS 0QV	Accumulation	0.00%	215.45	215.45	0.750%	0.98% (1)	--	2,000,000
LC	EUR	LU0329760002	DWS 0QT	Accumulation	5.00%	196.78	186.94	1.500%	1.69% (1)	--	--
LD	EUR	LU0363468686	DWS 0S9	Distribution	5.00%	149.69	142.21	1.500%	1.69% (1)	--	--
NC	EUR	LU0329760184	DWS 0QU	Accumulation	3.00%	168.35	163.30	2.000%	2.39% (1)	--	--
TFC	EUR	LU1663862685	DWS 2P0	Accumulation	0.00%	176.30	176.30	0.750%	0.85% (1)	--	--
TFD	EUR	LU1663863816	DWS 2P1	Distribution	0.00%	140.58	140.58	0.750%	0.92% (1)	--	--
USD FC	USD	LU0329761406	DWS 0QX	Accumulation	0.00%	247.87	247.87	0.750%	0.91% (1)	--	2,000,000
USD TFC	USD	LU1663864624	DWS 2P2	Accumulation	0.00%	177.01	177.01	0.750%	0.86% (1)	--	--
USD TFD	USD	LU1663865944	DWS 2P3	Distribution	0.00%	139.82	139.82	0.750%	0.89% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

### DWS Investment GmbH

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E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS00000374>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in emerging markets. Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic and political risks) than investing in assets from the markets of established countries.
- The fund seeks to generate income from dividends, i.e. from expected distributions per equity. If a company distributes a smaller dividend than expected or no dividend at all, this can have a negative impact on the value of equities or derivatives.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest ESG Global Emerging Markets Equities

Equity Funds - Emerging Markets



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

The aim of the investment policy is to generate an above-average return. At least 70% of the sub-fund's assets are invested in equities of companies domiciled in an emerging market or which conduct their principal business activities in emerging markets or which, as a holding company, have holdings primarily in companies domiciled in emerging markets. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

### Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

### Morningstar Style-Box™



### Morningstar Category™

Global Emerging Markets Equity

### Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class LC(EUR)



Period	Fund
05/2019 - 02/2020	3.6
02/2020 - 02/2021	34.1
02/2021 - 02/2022	-9.4
02/2022 - 02/2023	-9.3
02/2023 - 02/2024	2.1
02/2024 - 02/2025	14.6
02/2025 - 02/2026	28.5

■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	5.2	28.5	50.3	23.5	71.6	13.0	14.5	4.3	-13.1	4.9	12.4	17.6

### Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	11.54%	Maximum Drawdown	-9.12%	VAR (99%/10 days)	10.28%
Sharpe Ratio	0.92	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Information Technology 42.8	Taiwan Semiconductor Manufacturing Co Ltd (Info) 9.6
Financials 16.4	Samsung Electronics Co Ltd (Information Technol) 9.5
Consumer Discretionary 14.7	SK Hynix Inc (Information Technology) 6.7
Communication Services 10.8	Tencent Holdings Ltd (Communication Services) 6.5
Industrials 3.8	Alibaba Group Holding Ltd (Consumer Discretionary) 4.1
Health Care 3.5	MediaTek Inc (Information Technology) 3.3
Utilities 2.7	MercadoLibre Inc (Consumer Discretionary) 2.6
Consumer Staples 1.8	KB Financial Group Inc (Financials) 2.3
Materials 1.0	NAURA Technology Group Co Ltd (Information Te) 2.2
	Delta Electronics Inc (Information Technology) 2.0
	Total 48.8
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
China 22.1	Equities 97.5
Korea 20.6	Cash and other assets 2.5
Taiwan 19.1	
India 10.4	
Cayman Islands 6.7	
Brazil 5.1	
USA 2.6	
South Africa 2.3	
Singapore 2.2	
Great Britain 2.0	
Hongkong SAR 1.6	
Other Countries 2.7	
Gross weighting, not adjusted for derivative positions.	

# Factsheet: DWS Invest ESG Global Emerging Markets Equities

Equity Funds - Emerging Markets



February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
Hong Kong dollar	22.3	> 10 Bn.	90.4
South Korean won	20.7	> 5 Bn. < 10 Bn.	4.4
United States dollar	18.3	> 1 Bn. < 5 Bn.	2.1
Taiwan dollar - new -	13.2	< 1 Bn.	0.7
Indian rupee	6.9		
Chinese yuan renminbi	5.7		
Brasilian real	2.9		
South African rand	2.3		
Pound sterling	2.1		
Euro	1.6		
Other Currencies	4.0		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

Cumulative performance (in %)												
	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	5.2	29.5	53.8	28.4	81.1	13.2	15.4	5.1	-12.5	5.7	13.3	18.5
IC(EUR)	5.2	29.9	--	--	34.2	13.2	--	--	--	--	--	18.9
JPY FC(JPY)	5.4	52.1	--	--	72.5	13.4	--	--	--	--	18.2	33.3
LC(EUR)	5.2	28.5	50.3	23.5	71.6	13.0	14.5	4.3	-13.1	4.9	12.4	17.6
LD(EUR)	5.2	28.5	50.3	23.5	71.5	13.0	14.5	4.3	-13.1	4.9	12.4	17.6
TFC(EUR)	5.2	29.5	53.7	28.3	80.9	13.2	15.4	5.1	-12.5	5.7	13.2	18.5

# Factsheet: DWS Invest ESG Global Emerging Markets Equities

Equity Funds - Emerging Markets



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Mi Dya Kim & Zequn Zhang	Assets	692.0 Mio. EUR
Portfolio Manager since	15/07/2024	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	29/05/2019
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1984219524	DWS 213	Accumulation	0.00%	181.07	181.07	0.750%	0.84% (1)	--	2,000,000
IC	EUR	LU2922060467	DWS 3NK	Accumulation	0.00%	134.20	134.20	0.500%	0.55% (1)	--	10,000,000
JPY FC	JPY	LU2645748463	DWS 3JP	Accumulation	0.00%	17,246.00	17,246.00	0.750%	0.85% (1)	--	250,000,000
LC	EUR	LU1984220373	DWS 214	Accumulation	5.00%	180.58	171.55	1.500%	1.60% (1)	--	--
LD	EUR	LU1984221009	DWS 215	Distribution	5.00%	175.04	166.28	1.500%	1.60% (1)	--	--
TFC	EUR	LU1984221934	DWS 216	Accumulation	0.00%	180.94	180.94	0.750%	0.85% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004254>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in emerging markets. Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic and political risks) than investing in assets from the markets of established countries.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Latin American Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund invests primarily in equities issued by issuers having their registered office in Latin America or issuers having their registered office abroad but their principal business activity in Latin America. The fund is actively managed.

## Fund Management's Comment

EM outperformed DM in February, spurred on by AI-driven semiconductor demand. U.S. equities were weighed down by AI disruption anxiety in software and enterprise technology and a rotation to HALO (Heavy Assets Low Obsolescence) themed names. Supreme Court struck down President Trump's IEEPA tariffs in re-affirmation of the U.S. institutional framework. Growing fears of AI-driven job losses put downward pressure on bond yields. Geopolitically, U.S.-Iran tensions buoyed oil and gold. Brazil added +3.9% (M1BR in USD), benefitting from the HALO rotation, on attractive valuations, significant cyclical weighting, and high FX carry. The presidential race tightened to a virtual dead heat for the first time since Flavio Bolsonaro entered the race in December. The BCB held the Selic policy rate at 15%, as expected, while signaling the first rate cut for March. Inflation ended 2025 at 4.3%, while the jobless rate fell to an all-time low of 5.1%. Mexico gained +7.1%, with focus on USMCA talks and the robust anti-cartel action. Chile and Colombia corrected by -6.3% and -12.2%, while Peru jumped by +7.7%, with foreign flows, commodity prices, and politics differentiating between Andean markets.

## Morningstar Style-Box™



## Morningstar Category™

Latin America Equity

## Ratings

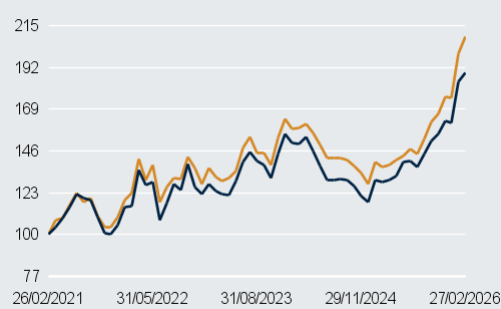
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	45.9	52.7
02/2017 - 02/2018	9.5	4.2
02/2018 - 02/2019	10.7	1.7
02/2019 - 02/2020	3.7	-8.6
02/2020 - 02/2021	-2.1	-15.1
02/2021 - 02/2022	15.7	22.8
02/2022 - 02/2023	6.8	7.0
02/2023 - 02/2024	21.1	20.6
02/2024 - 02/2025	-13.9	-13.5
02/2025 - 02/2026	46.7	52.2

■ Fund ■ Benchmark\*

\*Benchmark: MSCI EM Latin America 10/40 Net TR in EUR (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	2.7	46.7	52.9	89.0	139.2	17.2	15.2	13.6	16.6	27.1	-24.3	37.1
BM IN EUR	4.6	52.2	58.9	108.8	67.8	19.1	16.7	15.9	17.0	27.8	-22.0	37.5

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	16.65%	Maximum Drawdown	-24.28%	VAR (99%/10 days)	10.12%
Sharpe Ratio	0.67	Information Ratio	-0.26	Correlation Coefficient	0.96
Alpha	-1.04%	Beta	0.99	Tracking Error	4.86%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Financials 26.9	Petroleo Brasileiro SA (Energy) 5.5
Materials 17.6	Vale SA (Materials) 5.1
Utilities 11.4	Itau Unibanco Holding SA (Financials) 5.0
Industrials 11.1	Grupo Mexico SAB de CV (Materials) 5.0
Consumer Discretionary 7.3	Banco Bradesco SA (Financials) 5.0
Energy 6.8	Grupo Financiero Banorte SAB de CV (Financials) 4.0
Real Estate 6.5	NU Holdings Ltd/Cayman Islands (Financials) 3.4
Consumer Staples 5.3	Localiza Rent a Car SA (Industrials) 2.9
Communication Services 1.4	Fibra Uno Administracion SA de CV (Real Estate) 2.8
Health Care 0.9	Equatorial Energia SA (Utilities) 2.8
	Total 41.5
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
Brazil 59.7	Equities 92.7
Mexico 24.9	REITs 3.0
Peru 3.2	Cash and other assets 4.2
Chile 3.2	
USA 1.6	
Virgin Islands (GB) 1.4	
Argentina 1.0	
Colombia 0.5	
Panama 0.3	

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest Latin American Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Brasilian real	44.1
United States dollar	34.0
Mexican peso - new -	17.5
Euro	2.9
Chilean peso	1.4
Pound sterling	0.1

Market Capitalization	(in % of fund volume)
> 10 Bn.	59.7
> 5 Bn. < 10 Bn.	15.9
> 1 Bn. < 5 Bn.	12.1
< 1 Bn.	5.0
Others	3.0

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	71	Dividend Yield (in %)	4.4	Ø Market Cap	24,959.7 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	2.8	48.1	57.1	97.7	173.9	17.4	16.3	14.6	17.6	28.3	-23.6	38.4
IC(EUR)	2.8	48.6	59.0	101.6	162.7	17.5	16.7	15.1	18.1	28.8	-23.3	38.9
LC(EUR)	2.7	46.7	52.9	89.0	139.2	17.2	15.2	13.6	16.6	27.1	-24.3	37.1
NC(EUR)	2.7	45.8	50.0	82.9	118.7	17.1	14.5	12.8	15.8	26.3	-24.8	36.2
TFC(EUR)	2.8	48.0	57.1	97.6	113.0	17.4	16.3	14.6	17.6	28.3	-23.6	38.3
USD IC(USD)	1.9	68.4	76.3	--	75.5	17.8	20.8	--	10.8	34.3	-28.1	57.0
USD LC(USD)	1.8	66.3	69.7	83.9	110.4	17.6	19.3	13.0	9.4	32.6	-29.0	55.0
USD TFC(USD)	1.9	68.0	74.8	93.4	94.0	17.7	20.5	14.1	10.5	34.0	-28.3	56.5

## Factsheet: DWS Invest Latin American Equities



Equity Funds - Emerging Markets

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Itau USA AM Inc. NY	Assets	2,356.1 Mio. EUR
Portfolio Manager since	15/05/2020	Fund Currency	EUR
Portfolio Management Company	Itau USA AM Inc. NY	Launch Date	01/10/2012
Portfolio Management Location	United States	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0399356863	DWS 0VM	Accumulation	0.00%	273.85	273.85	0.850%	0.94% (1)	--	2,000,000
IC	EUR	LU1571394011	DWS 2MV	Accumulation	0.00%	262.66	262.66	0.500%	0.55% (1)	--	10,000,000
LC	EUR	LU0399356780	DWS 0VL	Accumulation	5.00%	251.79	239.20	1.750%	1.84% (1)	--	--
NC	EUR	LU0813337002	DWS 1JM	Accumulation	3.00%	225.46	218.70	2.200%	2.49% (1)	--	--
TFC	EUR	LU1982200781	DWS 21P	Accumulation	0.00%	213.03	213.03	0.850%	0.94% (1)	--	--
USD IC	USD	LU2376026337	DWS 3DV	Accumulation	0.00%	175.54	175.54	0.500%	0.55% (1)	--	10,000,000
USD LC	USD	LU0813337184	DWS 1JN	Accumulation	5.00%	221.44	210.37	1.750%	1.83% (1)	--	--
USD TFC	USD	LU2032727740	DWS 225	Accumulation	0.00%	193.95	193.95	0.750%	0.84% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
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Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in emerging markets. Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic and political risks) than investing in assets from the markets of established countries.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Equity Funds

Sectors/Categories

## Factsheet: DWS Invest Artificial Intelligence



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The Fund management invests worldwide in companies active in the field of artificial intelligence (AI) and/or related fields. AI is regarded as a key technology of the 21st century that will change the economy and society in the long term. The Fund management is focused on three categories of companies: companies that are manufacturers of the computer technology on which AI is based, companies that collect and provide the information necessary for AI, and companies that use AI and thus have competitive advantages and above-average growth prospects. The fund is actively managed.

## Fund Management's Comment

Stock markets recorded price increases in February. However, there were significant regional and sectoral differences. While the US markets ended the month on a negative note, price gains were observed in other regions. Concerns about artificial intelligence disrupting business models once again put pressure on the share prices of many software companies. Potential "AI losers" were also identified in other sectors, which weighed heavily on the share prices of the companies concerned. Shares in memory chip manufacturers remained in demand. DWS Invest Artificial Intelligence (LC unit class, in EUR) fell by 1.4% in February. Positive performance contributions came from the IT sector, while the communications services sector and cyclical consumer stocks in particular fell short of expectations. At country level, stocks from Korea and Taiwan in particular made positive contributions to performance, while stocks from the US and China traded weaker. Among the best-performing stocks were Samsung Electronics, Coherent and Motorola Solutions, while Monday.com, Upwork and Adyen traded weaker.

## Morningstar Style-Box™



## Morningstar Category™

Sector Equity Technology

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LD(EUR)



Period	Fund
10/2018 - 02/2019	-1.8
02/2019 - 02/2020	13.6
02/2020 - 02/2021	52.0
02/2021 - 02/2022	-2.6
02/2022 - 02/2023	-14.0
02/2023 - 02/2024	42.9
02/2024 - 02/2025	18.4
02/2025 - 02/2026	7.3

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LD(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	-2.2	7.3	81.4	51.9	157.7	-1.0	22.0	8.7	-33.6	42.9	35.7	5.8

## Further Characteristics (3 years) / VAR (1 year) - share class LD(EUR)

Volatility	17.62%	Maximum Drawdown	-19.37%	VAR (99%/10 days)	9.90%
Sharpe Ratio	0.96	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Information Technology	Taiwan Semiconductor Manufacturing Co Ltd (Info) 8.8
Communication Services	Alphabet Inc (Communication Services) 6.3
Consumer Discretionary	Nvidia Corp (Information Technology) 5.8
Health Care	SK Hynix Inc (Information Technology) 4.1
Industrials	Meta Platforms Inc (Communication Services) 3.9
Financials	Amazon.com Inc (Consumer Discretionary) 3.7
Consumer Staples	Microsoft Corp (Information Technology) 3.6
	Applied Materials Inc (Information Technology) 2.6
	Arista Net (Information Technology) 2.5
	Samsung Electronics Co Ltd (Information Technol) 2.4
	Total 43.7
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA	Equities 98.8
Taiwan	Cash and other assets 1.2
China	
Korea	
Cayman Islands	
Netherlands	
Germany	
Luxembourg	
Switzerland	
Japan	
Singapore	
Other Countries	
Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest Artificial Intelligence



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	64.7
Taiwan dollar - new -	12.1
Hong Kong dollar	8.1
South Korean won	6.5
Euro	3.9
Chinese yuan renminbi	2.9
Swiss franc	1.0
Japanese yen	0.8

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Market Capitalization	(in % of fund volume)
> 10 Bn.	92.7
> 5 Bn. < 10 Bn.	2.9
> 1 Bn. < 5 Bn.	2.8
< 1 Bn.	0.4

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	70	Dividend Yield (in %)	0.5	Ø Market Cap	846,230.3 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	-2.2	8.1	85.6	57.7	172.9	-0.9	22.9	9.5	-33.1	43.9	36.7	6.6
IC(EUR)	-2.1	8.3	--	--	29.2	-0.8	--	--	--	--	--	6.8
LC(EUR)	-2.2	7.3	81.4	51.9	157.7	-1.0	22.0	8.7	-33.6	42.8	35.7	5.8
LD(EUR)	-2.2	7.3	81.4	51.9	157.7	-1.0	22.0	8.7	-33.6	42.9	35.7	5.8
LDM(EUR)(1)	--	--	--	--	--	--	--	--	--	--	--	--
MFC(EUR)	-2.1	8.5	87.8	60.8	115.0	-0.8	23.4	10.0	-32.9	44.5	37.3	7.1
NC(EUR)	-2.2	6.7	78.7	48.2	180.8	-1.1	21.4	8.2	-34.0	42.1	35.0	5.3
PFC(EUR)	-2.3	6.1	76.2	43.9	140.7	-1.2	20.8	7.6	-34.7	41.4	34.6	4.7
TFC(EUR)	-2.2	8.1	85.6	57.7	172.8	-0.9	22.9	9.5	-33.1	43.9	36.7	6.6
TFCH (P)(EUR)	-3.2	19.5	96.2	43.3	150.4	-0.9	25.2	7.5	-37.9	45.3	29.0	17.7
USD FC(USD)	-3.0	22.5	105.8	53.5	171.5	-0.6	27.2	8.9	-36.9	49.0	28.5	20.5
USD IC(USD)	-3.0	22.7	107.1	--	47.9	-0.5	27.5	--	-36.8	49.4	28.8	20.8
USD LC(USD)	-3.1	21.6	101.2	47.8	157.8	-0.7	26.3	8.1	-37.4	47.9	27.6	19.6
XC(EUR)	-2.1	8.5	87.9	61.0	181.4	-0.8	23.4	10.0	-32.8	44.5	37.3	7.1

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

## Factsheet: DWS Invest Artificial Intelligence



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Tobias Rommel	Assets	1,671.0 Mio. EUR
Portfolio Manager since	30/11/2021	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	01/10/2018
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1863263262	DWS 2XB	Accumulation	0.00%	272.91	272.91	0.750%	0.85% (2)	--	2,000,000
IC	EUR	LU2760761598	DWS 3LH	Accumulation	0.00%	129.20	129.20	0.600%	0.66% (2)	--	10,000,000
LC	EUR	LU1863263346	DWS 2W9	Accumulation	5.00%	271.22	257.66	1.500%	1.60% (2)	--	--
LD	EUR	LU1863263429	DWS 2XA	Distribution	5.00%	265.37	252.10	1.500%	1.60% (2)	--	--
LDM	EUR	LU3004051697	DWS 3N7	Distribution	5.00%	113.48	107.81	1.500%	1.78% (3)	--	--
MFC	EUR	LU2154580323	DWS 28R	Accumulation	0.00%	214.96	214.96	0.400%	0.46% (2)	--	--
NC	EUR	LU1914383960	DWS 2Z0	Accumulation	3.00%	289.43	280.75	2.000%	2.10% (2)	--	--
PFC	EUR	LU2082315453	DWS 24U	Accumulation	0.00%	240.69	240.69	1.600%	2.66% (2)	--	--
TFC	EUR	LU1863263858	DWS 2XD	Accumulation	0.00%	272.75	272.75	0.750%	0.84% (2)	--	--
TFCH (P)	EUR	LU1982200518	DWS 21M	Accumulation	0.00%	250.37	250.37	0.750%	0.89% (2)	--	--
USD FC	USD	LU1885668126	DWS 2YY	Accumulation	0.00%	271.50	271.50	0.750%	0.85% (2)	--	2,000,000
USD IC	USD	LU2390401441	DWS 3EC	Accumulation	0.00%	147.91	147.91	0.600%	0.66% (2)	--	10,000,000
USD LC	USD	LU1885668399	DWS 2YZ	Accumulation	5.00%	271.32	257.76	1.500%	1.60% (2)	--	--
XC	EUR	LU1863263932	DWS 2XC	Accumulation	0.00%	281.39	281.39	0.350%	0.44% (2)	--	2,000,000

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:17/03/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004099>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund may also invest in assets that are not denominated in euro. This can result in your investment falling in value if the euro exchange rate against these currencies increases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Critical Technologies



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

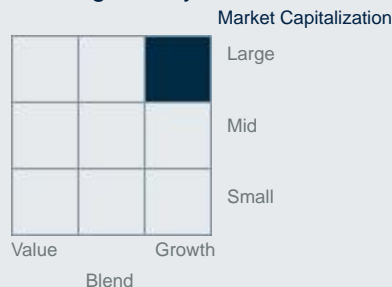
## Investment Policy

The Fund invests in companies of all market capitalizations that conduct at least part of their economic activities in areas related to "critical technologies." The sub-fund management defines "critical technologies" as companies the economic activities of which form part of the value chain of solutions in the following segments, which are considered critical for national objectives such as defense, security, economic growth or public safety: robotics and advanced manufacturing, cyber security, artificial intelligence and semiconductors, energy and infrastructure, defense and aerospace. The Fund is actively managed.

## Fund Management's Comment

The DWS Critical Technologies fund advanced 3.4% in February, outperforming global equity markets which showed signs of improved market breadth. While U.S. markets ended the month in negative territory, most other regions posted gains. Geopolitical tensions once again remained top of mind, with attention shifting from last month's U.S. involvement in Venezuela, including the capturing of its president Maduro, towards Iran. Negotiations with the U.S. regarding its nuclear program took place throughout the month but ultimately failed, leading to a pre-emptive missile attack by Israel and the U.S. The attacks killed Iran's supreme leader Khamenei among other senior members of the regime but also led to a severe wave of retaliation strikes by Iran on Israel and U.S. military bases in the region which are ongoing. On a single stock base, Vertiv which reported blow out order numbers and Siemens Energy have been the largest positive contributors in February. Contrary, Rheinmetall which hosted an underwhelming pre-close call and Heidelberg Materials contributed negatively.

## Morningstar Style-Box™



Investment Style

## Morningstar Category™

Sector Equity Industrial Materials

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund
11/2018 - 02/2019	2.5
02/2019 - 02/2020	2.6
02/2020 - 02/2021	30.4
02/2021 - 02/2022	3.1
02/2022 - 02/2023	5.2
02/2023 - 02/2024	14.1
02/2024 - 02/2025	12.2
02/2025 - 02/2026	23.4

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	2.8	23.4	58.1	71.3	134.9	11.2	16.5	11.4	-12.6	15.3	16.9	14.1

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	17.11%	Maximum Drawdown	-13.65%	VAR (99%/10 days)	9.93%
Sharpe Ratio	0.72	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Aerospace & Defence	RENK Group AG (Construction Machinery & Heav 4.3
Electrical Components & Equi	Rheinmetall AG (Aerospace & Defence) 4.0
Semiconductors	Siemens Energy AG (Electrical Components & Eq 2.9
Construction & Engineering	Broadcom Inc (Semiconductors) 2.5
Industrial Machinery	Nvidia Corp (Semiconductors) 2.4
Construction Machinery & He	Taiwan Semiconductor Manufacturing Co Ltd (Se 2.2
Electric Utilities	BAE Systems PLC (Aerospace & Defence) 2.2
Systems Software	Leonardo SpA (Aerospace & Defence) 2.1
Industrial Conglomerates	Rolls-Royce Holdings PLC (Aerospace & Defence) 1.8
Multi Utilities	Dassault Aviation SA (Aerospace & Defence) 1.8
Other Sectors	Total 26.2
	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA	Equities 94.7
Germany	Money market funds 4.2
France	Cash and other assets 1.1
Japan	
Great Britain	
Netherlands	
Italy	
Taiwan	
Sweden	
China	
Cyprus	
Other Countries	
	Gross weighting, not adjusted for derivative positions.

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
United States dollar	46.6	> 10 Bn.	81.6
Euro	37.1	> 5 Bn. < 10 Bn.	10.9
Japanese yen	4.8	> 1 Bn. < 5 Bn.	2.2
Pound sterling	4.7		
Swedish krona	1.7		
Hong Kong dollar	1.7		
Norwegian krone	1.3		
Swiss franc	1.2		
South Korean won	0.6		
Canadian dollar	0.3		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	90	Dividend Yield (in %)	1.0	Ø Market Cap	278,522.8 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	2.9	24.4	62.2	78.3	149.4	11.4	17.5	12.3	-11.9	16.3	18.0	15.0
LC(EUR)	2.8	23.4	58.1	71.3	134.9	11.2	16.5	11.4	-12.6	15.3	16.9	14.1
LD(EUR)	2.8	23.4	58.1	71.3	134.9	11.2	16.5	11.4	-12.6	15.3	16.9	14.1
NC(EUR)	2.8	22.7	55.5	66.8	141.4	11.1	15.8	10.8	-13.0	14.7	16.3	13.4
PFC(EUR)	2.8	22.3	55.1	--	53.0	11.3	15.8	--	-13.8	14.3	17.0	12.7
TFC(EUR)	2.9	24.4	62.2	78.7	141.3	11.4	17.5	12.3	-11.9	16.3	17.9	15.1
USD LC(USD)(1)	--	--	--	--	--	--	--	--	--	--	--	--
USD TFCH(USD)	3.0	26.6	70.8	94.5	148.9	11.7	19.5	14.2	-9.8	18.7	19.8	17.1
XC(EUR)(1)	--	--	--	--	--	--	--	--	--	--	--	--

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

## Factsheet: DWS Invest Critical Technologies



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Madeleine Ronner	Assets	194.6 Mio. EUR
Portfolio Manager since	01/03/2023	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	02/11/2018
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1891277821	DWS 2Y0	Accumulation	0.00%	249.42	249.42	0.750%	0.93% (2)	--	2,000,000
LC	EUR	LU1891278043	DWS 2Y1	Accumulation	5.00%	247.23	234.87	1.500%	1.78% (2)	--	--
LD	EUR	LU1891278472	DWS 2Y2	Distribution	5.00%	241.83	229.74	1.500%	1.73% (2)	--	--
NC	EUR	LU1914383705	DWS 2ZW	Accumulation	3.00%	248.87	241.40	2.000%	2.33% (2)	--	--
PFC	EUR	LU2092852313	DWS 24V	Accumulation	0.00%	152.98	152.98	1.600%	3.17% (2)	--	--
TFC	EUR	LU1980276692	DWS 21J	Accumulation	0.00%	241.34	241.34	0.750%	0.91% (2)	--	--
USD LC	USD	LU3231124366	DWS 3QY	Accumulation	5.00%	118.16	112.25	1.500%	1.78% (3)	--	--
USD TFCH	USD	LU2025537536	DWS 224	Accumulation	0.00%	248.88	248.88	0.750%	0.94% (2)	--	--
XC	EUR	LU3109447006	DWS 3PR	Accumulation	0.00%	117.17	117.17	0.350%	0.45% (3)	--	2,000,000

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (USD LC:15/12/2025, XC:15/07/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
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E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest CROCI Sectors Plus



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The sub-fund's assets are invested in largecap global equities from Europe, US and Japan selected according to the CROCI methodology and the CROCI Sectors Strategy. The Strategy seeks to select shares with the lowest CROCI Economic Price Earnings Ratio (EcPE) from the three sectors with the lowest EcPEs. The sectors eligible for selection are: Communication Services, Consumer Discretionary, Consumer Staples, Health Care, Information Technology, Industrials, Materials, Utilities and Energy. The fund is periodically reconstituted with the intention that each stock is equally weighted. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

Global Large-Cap Value Equity

## Ratings

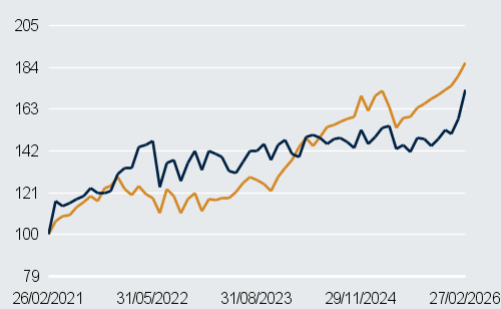
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	32.4	24.0
02/2017 - 02/2018	2.2	2.2
02/2018 - 02/2019	-3.8	7.6
02/2019 - 02/2020	-1.9	8.5
02/2020 - 02/2021	39.5	17.1
02/2021 - 02/2022	33.5	19.7
02/2022 - 02/2023	5.3	-1.9
02/2023 - 02/2024	-1.3	22.5
02/2024 - 02/2025	10.6	19.9
02/2025 - 02/2026	12.6	8.0

Fund

Benchmark: MSCI World Value TR Net EUR - 15.8.2024

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	9.3	12.6	22.9	72.9	186.8	15.0	7.1	11.6	1.6	11.3	-1.2	3.3
BM IN EUR	3.7	8.0	58.6	86.2	190.3	6.7	16.6	13.2	-13.2	19.6	21.6	7.5

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	13.26%	Maximum Drawdown	-8.62%	VAR (99%/10 days)	9.70%
Sharpe Ratio	0.30	Information Ratio	-0.77	Correlation Coefficient	0.58
Alpha	-4.98%	Beta	0.77	Tracking Error	11.00%

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Energy	Engie SA (Utilities) 3.8
Utilities	Schlumberger NV (Energy) 3.8
Consumer Staples	Halliburton Co (Energy) 3.7
	E.ON SE (Utilities) 3.6
	SSE PLC (Utilities) 3.6
	Kinder Morgan Inc (Energy) 3.6
	TotalEnergies SE (Energy) 3.6
	Tokyo Gas Co Ltd (Utilities) 3.5
	Unicharm Corp (Consumer Staples) 3.4
	Henkel AG & Co KGaA (Consumer Staples) 3.4
	Total 36.0
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Equities) (in % of fund volume)

USA	59.1
France	10.3
Japan	10.2
Germany	7.0
Great Britain	6.9
Italy	3.3
Ireland	2.8

## Asset Allocation (in % of fund volume)

Equities	99.7
Cash and other assets	0.3

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest CROCI Sectors Plus



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	59.5
Euro	23.3
Japanese yen	10.2
Pound sterling	7.0

Market Capitalization	(in % of fund volume)
> 10 Bn.	93.7
> 5 Bn. < 10 Bn.	6.0

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	30	Dividend Yield (in %)	3.3	Ø Market Cap	41,879.2 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	9.4	13.3	25.2	78.3	206.3	15.1	7.8	12.3	2.2	12.0	-0.6	3.9
FCH (P)(EUR)	8.8	21.7	33.6	72.0	128.0	15.2	10.1	11.5	-2.8	15.9	-3.8	10.9
IC(EUR)	9.4	13.3	25.3	--	47.6	15.2	7.8	--	2.2	12.0	-0.6	3.9
JPY IC(JPY)	9.6	33.2	--	--	26.2	15.4	--	--	--	--	--	16.9
JPY IC7500(JPY)	9.6	33.5	--	--	26.7	15.5	--	--	--	--	--	17.2
LC(EUR)	9.3	12.6	22.9	72.9	186.8	15.0	7.1	11.6	1.6	11.3	-1.2	3.3
LCH (P)(EUR)	8.8	21.0	31.4	67.3	117.9	15.1	9.5	10.8	-3.3	15.4	-4.4	10.3
LDH (P)(EUR)	8.8	20.9	31.3	67.1	117.2	15.1	9.5	10.8	-3.3	15.4	-4.3	10.2
NC(EUR)	9.3	11.7	19.9	65.8	162.0	14.9	6.2	10.6	0.7	10.3	-2.1	2.4
NOK LCH(NOK)	9.5	14.4	25.6	--	47.3	15.3	7.9	--	1.8	11.0	-0.6	4.8
PFC(EUR)	9.3	11.2	--	--	23.0	14.9	--	--	--	--	-2.5	2.0
TFC(EUR)	9.4	13.3	25.2	78.2	137.5	15.1	7.8	12.2	2.2	12.0	-0.6	3.9
TFD(EUR)	9.4	13.3	--	--	17.3	15.2	--	--	--	--	--	--
USD IC(USD)	8.4	28.5	39.1	--	47.3	15.5	11.6	--	-3.6	16.0	-6.6	17.6
USD LC(USD)	8.4	27.6	36.4	--	43.1	15.4	10.9	--	-4.2	15.2	-7.2	16.8
XC(EUR)	9.4	13.7	26.8	81.8	218.4	15.2	8.2	12.7	2.5	12.4	-0.1	4.3

## Factsheet: DWS Invest CROCI Sectors Plus



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Roopal-A Pareek	Assets	405.9 Mio. EUR
Portfolio Manager since	02/06/2025	Fund Currency	EUR
Portfolio Management Company	DWS Investments UK Limited	Launch Date	18/11/2015
Portfolio Management Location	United Kingdom	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1278917379	DWS 2EN	Accumulation	0.00%	306.31	306.31	0.750%	0.89% (1)	--	2,000,000
FCH (P)	EUR	LU1701862812	DWS 2TJ	Accumulation	0.00%	226.69	226.69	0.750%	0.92% (1)	--	2,000,000
IC	EUR	LU2357751408	DWS 3DJ	Accumulation	0.00%	147.60	147.60	0.750%	0.85% (1)	--	10,000,000
JPY IC	JPY	LU2807503011	DWS 3L9	Accumulation	0.00%	12,617.00	12,617.00	0.750%	0.83% (1)	--	1,500,000,000
JPY IC7500	JPY	LU2807503102	DWS 3MA	Accumulation	0.00%	12,674.00	12,674.00	0.500%	0.59% (1)	--	7,500,000,000
LC	EUR	LU1278917452	DWS 2EP	Accumulation	5.00%	301.93	286.83	1.350%	1.49% (1)	--	--
LCH (P)	EUR	LU1701862739	DWS 2TH	Accumulation	5.00%	228.06	216.66	1.350%	1.52% (1)	--	--
LDH (P)	EUR	LU1701862655	DWS 2TG	Distribution	5.00%	198.62	188.69	1.350%	1.52% (1)	--	--
NC	EUR	LU1278917536	DWS 2EQ	Accumulation	3.00%	270.13	262.03	2.000%	2.34% (1)	--	--
NOK LCH	NOK	LU2357751663	DWS 3DK	Accumulation	5.00%	155.03	147.28	1.350%	1.52% (1)	--	--
PFC	EUR	LU2570916515	DWS 3HH	Accumulation	0.00%	122.99	122.99	1.600%	2.72% (1)	--	--
TFC	EUR	LU1663849583	DWS 2PU	Accumulation	0.00%	237.53	237.53	0.750%	0.89% (1)	--	--
TFD	EUR	LU2992039649	DWS 3N6	Distribution	0.00%	117.34	117.34	0.750%	0.90% (2)	--	--
USD IC	USD	LU2357751747	DWS 3DL	Accumulation	0.00%	147.33	147.33	0.750%	0.84% (1)	--	10,000,000
USD LC	USD	LU2357751820	DWS 3DM	Accumulation	5.00%	150.63	143.10	1.350%	1.48% (1)	--	--
XC	EUR	LU1308283701	DWS 2DX	Accumulation	0.00%	318.41	318.41	0.400%	0.51% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (TFD:17/02/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000001508>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest ESG Climate Opportunities



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The global equity fund invests in issuers that have at least part of their economic activities in areas that the sub-fund management considers relevant in the context of mitigating or adapting to climate change and its effects and that could benefit from those activities to mitigate or to adapt to climate change. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. More details can be found in the Special Section of the Sales Prospectus. The fund is actively managed.

## Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

## Morningstar Style-Box™



## Morningstar Category™

Sector Equity Ecology

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LD(EUR)



Period	Fund
10/2018 - 02/2019	-1.7
02/2019 - 02/2020	10.9
02/2020 - 02/2021	47.2
02/2021 - 02/2022	6.2
02/2022 - 02/2023	-2.4
02/2023 - 02/2024	1.8
02/2024 - 02/2025	6.0
02/2025 - 02/2026	14.5

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LD(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	3.5	14.5	23.6	28.1	105.7	6.8	7.3	5.1	-17.3	6.2	6.1	8.4

## Further Characteristics (3 years) / VAR (1 year) - share class LD(EUR)

Volatility	14.44%	Maximum Drawdown	-16.26%	VAR (99%/10 days)	10.41%
Sharpe Ratio	0.28	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Industrials	Siemens Energy AG (Industrials) 6.0
Information Technology	Darling Ingredients Inc (Consumer Staples) 2.8
Utilities	Nordex SE (Industrials) 2.6
Health Care	NXP Semiconductors NV (Information Technology) 2.6
Materials	Vertiv Holdings Co (Industrials) 2.4
Consumer Staples	Zoetis Inc (Health Care) 2.2
Financials	ALK-Abello A/S (Health Care) 2.2
Real Estate	Delta Electronics Inc (Information Technology) 2.1
Consumer Discretionary	nVent Electric PLC (Industrials) 2.0
	Prysmian SpA (Industrials) 2.0
	Total 26.9
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA	Equities 99.1
Germany	REITs 0.6
France	Cash and other assets 0.3
Denmark	
Italy	
Netherlands	
Switzerland	
Ireland	
Taiwan	
Canada	
Japan	
Other Countries	
Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest ESG Climate Opportunities



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	61.4
Euro	10.9
Japanese yen	5.3
Danish krone	4.8
Pound sterling	3.5
Canadian dollar	3.2
Hong Kong dollar	2.7
Swiss franc	2.2
Taiwan dollar - new -	2.1
Norwegian krone	1.6
Other Currencies	2.3

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Market Capitalization	(in % of fund volume)
> 10 Bn.	72.3
> 5 Bn. < 10 Bn.	15.9
> 1 Bn. < 5 Bn.	10.4
< 1 Bn.	0.5
Others	0.6

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	74	Dividend Yield (in %)	1.0	Ø Market Cap	104,911.1 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	3.6	15.3	26.4	33.0	118.9	7.0	8.1	5.9	-16.6	7.0	6.9	9.2
GBP D RD(GBP)	4.9	22.5	26.5	--	18.6	7.5	8.2	--	-12.0	5.1	2.0	15.0
IC(EUR)	3.6	15.7	27.5	--	27.3	7.0	8.4	--	--	7.3	7.2	9.5
JPY FC(JPY)	3.8	35.5	60.3	--	76.5	7.2	17.0	--	-10.0	18.9	11.6	22.8
LC(EUR)	3.5	14.5	23.5	28.1	106.7	6.8	7.3	5.1	-17.3	6.2	6.1	8.4
LD(EUR)	3.5	14.5	23.6	28.1	105.7	6.8	7.3	5.1	-17.3	6.2	6.1	8.4
NC(EUR)	3.5	13.9	21.7	24.9	121.1	6.8	6.8	4.6	-17.7	5.6	5.6	7.9
PFC(EUR)	3.6	14.6	23.1	24.9	65.7	6.9	7.2	4.5	-18.3	5.5	6.2	8.5
TFC(EUR)	3.6	15.3	26.4	33.0	117.7	7.0	8.1	5.9	-16.6	7.0	6.9	9.2
TFD(EUR)	3.6	15.3	26.4	33.0	112.6	7.0	8.1	5.9	-16.6	7.0	6.9	9.2
USD FC(USD)	2.7	30.7	40.1	29.5	122.5	7.3	11.9	5.3	-21.3	10.8	0.5	23.5
USD LC(USD)	2.6	29.7	37.0	24.7	111.1	7.2	11.1	4.5	-22.0	10.0	-0.2	22.5
USD LCH (P)(USD)	3.0	27.2	37.6	--	28.6	7.0	11.2	--	-18.1	9.7	3.3	20.1
USD TFC(USD)	2.7	30.7	40.2	29.4	122.3	7.3	11.9	5.3	-21.4	10.8	0.5	23.5
USD TFCH (P)(USD)	3.0	28.1	40.9	--	33.6	7.1	12.1	--	-17.5	10.5	4.3	21.1
XC(EUR)	3.6	15.8	27.9	35.7	124.8	7.0	8.6	6.3	-16.3	7.4	7.4	9.7

## Factsheet: DWS Invest ESG Climate Opportunities



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Tim Bachmann	Assets	555.3 Mio. EUR
Portfolio Manager since	01/10/2018	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	01/10/2018
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1863264070	DWS 2XG	Accumulation	0.00%	218.90	218.90	0.750%	0.91% (1)	--	2,000,000
GBP D RD	GBP	LU2380221429	DWS 3D1	Distribution	0.00%	115.14	115.14	0.750%	0.85% (1)	--	--
IC	EUR	LU2437447688	DWS 3FD	Accumulation	0.00%	127.33	127.33	0.500%	0.58% (1)	--	10,000,000
JPY FC	JPY	LU2321750015	DWS 3BL	Accumulation	0.00%	17,649.00	17,649.00	0.750%	0.87% (1)	--	250,000,000
LC	EUR	LU1863264153	DWS 2XE	Accumulation	5.00%	217.55	206.67	1.500%	1.62% (1)	--	--
LD	EUR	LU1863261647	DWS 2XF	Distribution	5.00%	211.66	201.07	1.500%	1.62% (1)	--	--
NC	EUR	LU1914384182	DWS 2ZY	Accumulation	3.00%	227.90	221.06	2.000%	2.12% (1)	--	--
PFC	EUR	LU2066748570	DWS 23Z	Accumulation	0.00%	165.71	165.71	1.600%	1.54% (1)	--	--
TFC	EUR	LU1863261720	DWS 2XJ	Accumulation	0.00%	217.72	217.72	0.750%	0.86% (1)	--	--
TFD	EUR	LU1885667318	DWS 2YS	Distribution	0.00%	205.84	205.84	0.750%	0.85% (1)	--	--
USD FC	USD	LU1885667409	DWS 2YT	Accumulation	0.00%	222.47	222.47	0.750%	0.85% (1)	--	2,000,000
USD LC	USD	LU1885667581	DWS 2YU	Accumulation	5.00%	222.19	211.08	1.500%	1.62% (1)	--	--
USD LCH (P)	USD	LU2324798417	DWS 3BM	Accumulation	5.00%	135.37	128.61	1.500%	1.62% (1)	--	--
USD TFC	USD	LU1885667664	DWS 2YV	Accumulation	0.00%	222.26	222.26	0.750%	0.87% (1)	--	--
USD TFCH (P)	USD	LU2324798508	DWS 3BN	Accumulation	0.00%	133.64	133.64	0.750%	0.88% (1)	--	--
XC	EUR	LU1863261993	DWS 2XH	Accumulation	0.00%	224.75	224.75	0.350%	0.45% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004100>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest ESG Next Generation Infrastructure

Equity Funds - Sectors/Categories



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

The investment objective of the fund is a long-term sustained capital appreciation in Euros. Next Generation Infrastructure is a body of key architectural changes in infrastructure e.g. in telecommunication, IT and utility. It's more focused on changing consumption patterns and demand from new consumers and it takes care on the evolution in infrastructure towards "smart" solutions based on technological progress (smart cities, smart homes, smart buildings etc.). The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

### Fund Management's Comment

Global Infrastructure securities and Real Estate Securities contributed to portfolio performance in the month. Global equities posted positive performance in the month. From a benchmark perspective, both Global Real Estate securities and Global Infrastructure securities saw positive performance for the month.

In Global Infrastructure, from a contribution-to-return perspective, the Europe and Americas Utilities segments generated the most positive performance, followed by the UK and Transports in Europe and the Americas. Conversely, Asia ex-Japan was the primary laggard within Infrastructure. Within Global Real Estate, holdings in the Americas Data Center segment contributed the most to returns. No Global Real Estate segments significantly detracted from returns. The allocation to cash was neutral for overall performance.

### Morningstar Style-Box™



### Morningstar Category™

Sector Equity Infrastructure

### Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class LC(EUR)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	8.7	31.5	31.3	45.8	48.5	17.7	9.5	7.8	-14.8	-2.5	0.7	14.5

### Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	12.12%	Maximum Drawdown	-14.02%	VAR (99%/10 days)	8.72%
Sharpe Ratio	0.50	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Multi Utilities	National Grid PLC (Multi Utilities) 4.8
Renewable Electricity	Greenergy Renovables SA (Renewable Electricity) 4.7
Electric Utilities	Enav SpA (Airport Serv.) 4.3
Construction & Engineering	GEK Terna Holding Real Estate Construction SA ( 4.2
Electrical Components & Equi	Elia Group SA/NV (Electric Utilities) 4.0
Internet Services & Infrastruct	Edison International (Electric Utilities) 3.9
Integrated Telecommunication	Vinci SA (Construction & Engineering) 3.7
Environmental & Facilities Ser	Orizon Valorizacao de Residuos SA (Environment 3.7
Airport Serv.	Centerpoint Energy Inc (Multi Utilities) 3.6
Data Center REITs	Equinix Inc (Data Center REITs) 3.6
Other Sectors	Total 40.5
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA	Equities 92.6
Great Britain	REITs 6.1
Spain	Cash and other assets 1.3
France	
Italy	
Germany	
Greece	
Belgium	
Brazil	
Cayman Islands	
Denmark	
Other Countries	
Gross weighting, not adjusted for derivative positions.	

# Factsheet: DWS Invest ESG Next Generation Infrastructure

Equity Funds - Sectors/Categories



February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	39.4
Euro	36.7
Pound sterling	13.1
Brasilian real	3.8
Danish krone	3.3
Indian rupee	1.5
Australian dollar	1.5
Norwegian krone	0.7

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Market Capitalization	(in % of fund volume)
> 10 Bn.	55.1
> 5 Bn. < 10 Bn.	10.0
> 1 Bn. < 5 Bn.	27.5
Others	6.1

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	42	Dividend Yield (in %)	1.8	Ø Market Cap	23,452.6 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	8.7	32.4	34.4	51.5	55.4	17.8	10.3	8.7	-14.1	-1.7	1.5	15.4
FD(EUR)	8.7	32.5	34.4	51.6	55.5	17.8	10.4	8.7	-14.1	-1.7	1.5	15.4
LC(EUR)	8.7	31.5	31.3	45.8	48.5	17.7	9.5	7.8	-14.8	-2.5	0.7	14.5
LD(EUR)	8.7	31.5	31.3	45.8	48.5	17.7	9.5	7.8	-14.8	-2.5	0.7	14.5
NC(EUR)	8.6	30.8	29.3	42.1	33.1	17.6	9.0	7.3	-15.2	-3.0	0.2	13.9
PFC(EUR)	8.7	30.3	30.5	42.2	34.2	17.6	9.3	7.3	-15.8	-2.6	0.9	13.5
TFC(EUR)	8.7	32.4	34.3	51.5	55.4	17.8	10.3	8.7	-14.1	-1.8	1.4	15.4
TFD(EUR)	8.7	32.4	34.3	51.5	55.4	17.8	10.3	8.7	-14.1	-1.7	1.5	15.4
USD LC(USD)	7.7	49.0	--	--	53.3	18.0	--	--	--	--	--	29.5
USD XD(USD)	7.8	50.7	50.7	50.4	73.6	18.2	14.7	8.5	-18.7	2.2	-4.3	30.9
XC(EUR)	8.8	32.9	35.8	54.5	59.0	17.9	10.7	9.1	-13.8	-1.4	1.8	15.8
XD(EUR)	8.8	33.0	35.9	54.6	59.1	17.9	10.8	9.1	-13.8	-1.4	1.8	15.8

# Factsheet: DWS Invest ESG Next Generation Infrastructure

Equity Funds - Sectors/Categories



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Manoj Patel	Assets	204.1 Mio. EUR
Portfolio Manager since	01/10/2020	Fund Currency	EUR
Portfolio Management Company	RREEF America LLC, (Chicago)	Launch Date	15/05/2020
Portfolio Management Location	United States	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2162004381	DWS 28F	Accumulation	0.00%	155.44	155.44	0.750%	0.84% (1)	--	2,000,000
FD	EUR	LU2162004464	DWS 28G	Distribution	0.00%	141.13	141.13	0.750%	0.83% (1)	--	2,000,000
LC	EUR	LU2162004548	DWS 28H	Accumulation	5.00%	156.30	148.49	1.500%	1.61% (1)	--	--
LD	EUR	LU2162004621	DWS 28J	Distribution	5.00%	141.64	134.56	1.500%	1.61% (1)	--	--
NC	EUR	LU2255692746	DWS 3AN	Accumulation	3.00%	137.22	133.10	2.000%	2.11% (1)	--	--
PFC	EUR	LU2244930967	DWS 3AA	Accumulation	0.00%	134.20	134.20	1.600%	2.36% (1)	--	--
TFC	EUR	LU2162004894	DWS 28K	Accumulation	0.00%	155.36	155.36	0.750%	0.86% (1)	--	--
TFD	EUR	LU2162004977	DWS 28L	Distribution	0.00%	141.06	141.06	0.750%	0.85% (1)	--	--
USD LC	USD	LU2843272845	DWS 3MH	Accumulation	5.00%	161.35	153.28	1.500%	1.58% (1)	--	--
USD XD	USD	LU2162005271	DWS 28N	Distribution	0.00%	157.54	157.54	0.375%	0.45% (1)	--	2,000,000
XC	EUR	LU2162005354	DWS 28P	Accumulation	0.00%	159.00	159.00	0.375%	0.48% (1)	--	2,000,000
XD	EUR	LU2162005438	DWS 28Q	Distribution	0.00%	144.46	144.46	0.375%	0.45% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000004476>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Global Agribusiness



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

Agriculture has developed into a dynamic growth market across the globe, as a growing world population needs to be provided with adequate food while per capita area under cultivation is declining. The Fund management takes advantage of the opportunities of all important sectors of the agricultural industry and invests flexibly along the agricultural value chain – from seed to the supermarket. Specifically, the focus is on the following areas: fertilizer, agricultural equipment, seed and crop protection, agricultural logistics, processing and distribution. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

Sector Equity Agriculture

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	6.2	-0.2	-11.4	9.8	82.5	11.2	-3.9	1.9	1.8	-10.7	-1.5	-6.4

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	11.59%	Maximum Drawdown	-21.21%	VAR (99%/10 days)	5.83%
Sharpe Ratio	-0.60	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Packaged Foods & Meat	21.1	Nutrien Ltd (Fertilizers & Agricultural Chemicals)	4.1
Fertilizers & Agricultural Chem	18.8	McDonald's Corp (Restaurants)	4.0
Agricultural Products & Servic	13.4	Corteva Inc (Fertilizers & Agricultural Chemicals)	3.7
Restaurants	6.9	Waste Management Inc (Environmental & Facilitie	3.7
Retail Transportation	5.2	CF Industries Holdings Inc (Fertilizers & Agricultur	3.7
Agricultural & Farm Machinery	4.3	WH Group Ltd - 144A (Packaged Foods & Meat)	3.6
Speciality Chemicals	4.1	K+S AG (Fertilizers & Agricultural Chemicals)	3.4
Environmental & Facilities Ser	3.7	Tyson Foods Inc (Packaged Foods & Meat)	3.3
Food Retail	3.3	Sociedad Quimica y Minera de Chile SA (Specialit	3.0
Food Distributors	2.9	Darling Ingredients Inc (Agricultural Products & Se	2.9
Other Sectors	13.0	Total	35.4
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

## Breakdown by Country (Equities)

	(in % of fund volume)
USA	44.2
Germany	7.3
Canada	7.2
Switzerland	7.1
Brazil	4.3
Netherlands	4.2
Japan	4.1
Cayman Islands	3.6
Norway	3.4
Great Britain	3.1
Chile	3.0
Other Countries	5.3

Gross weighting, not adjusted for derivative positions.

## Asset Allocation

	(in % of fund volume)
Equities	96.8
Cash and other assets	3.2

## Factsheet: DWS Invest Global Agribusiness



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	54.1
Euro	12.0
Brasilian real	7.4
Hong Kong dollar	5.9
Pound sterling	4.5
Swiss franc	4.4
Japanese yen	4.2
Norwegian krone	3.5
Canadian dollar	3.3
Australian dollar	0.5
Singapore dollar	0.1

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Market Capitalization	(in % of fund volume)
> 10 Bn.	65.4
> 5 Bn. < 10 Bn.	14.9
> 1 Bn. < 5 Bn.	14.4
< 1 Bn.	2.1

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	59	Dividend Yield (in %)	2.5	Ø Market Cap	53,359.2 Mio. USD
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	6.3	0.5	-9.3	14.0	114.2	11.3	-3.2	2.7	2.6	-10.0	-0.8	-5.7
GBP D RD(GBP)	7.6	6.8	-9.2	15.0	135.2	11.9	-3.2	2.8	8.3	-11.6	-5.4	-0.7
GBP LD DS(GBP)	7.5	5.9	-11.3	10.7	86.1	11.7	-3.9	2.1	7.5	-12.3	-6.1	-1.4
IC(EUR)	6.3	0.9	-8.5	15.8	28.3	11.4	-2.9	3.0	2.9	-9.7	-0.5	-5.4
LC(EUR)	6.2	-0.2	-11.4	9.8	82.5	11.2	-3.9	1.9	1.8	-10.7	-1.5	-6.4
LD(EUR)	6.2	-0.3	-11.4	9.8	72.8	11.2	-3.9	1.9	1.8	-10.7	-1.5	-6.4
NC(EUR)	6.1	-0.9	-13.2	6.0	59.9	11.1	-4.6	1.2	1.1	-11.3	-2.2	-7.1
SGD LC(SGD)	5.0	6.1	-7.6	1.8	16.0	10.0	-2.6	0.3	-4.9	-8.9	-4.7	0.0
TFC(EUR)	6.3	0.5	-9.3	14.0	40.6	11.3	-3.2	2.7	2.6	-10.0	-0.8	-5.7
TFD(EUR)	6.3	0.5	-9.3	14.0	40.9	11.3	-3.2	2.7	2.6	-10.0	-0.8	-5.7
USD FC(USD)	5.3	13.9	0.6	11.0	96.3	11.7	0.2	2.1	-3.2	-6.8	-6.7	6.6
USD IC(USD)	--	--	--	--	--	--	--	--	-3.0	-6.5	-6.5	5.2
USD LC(USD)	5.3	13.1	-1.7	6.8	69.3	11.5	-0.6	1.3	-3.9	-7.5	-7.4	5.8
USD TFC(USD)	5.3	14.0	0.6	11.0	40.8	11.7	0.2	2.1	-3.2	-6.8	-6.7	6.6

## Factsheet: DWS Invest Global Agribusiness



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Stephan Werner	Assets	272.7 Mio. USD
Portfolio Manager since	15/09/2016	Fund Currency	USD
Portfolio Management Company	DWS Investment GmbH	Launch Date	20/11/2006
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0273147834	DWS 0BW	Accumulation	0.00%	214.19	214.19	0.750%	0.91% (1)	--	2,000,000
GBP D RD	GBP	LU0435837942	DWS 0XX	Distribution	0.00%	198.63	198.63	0.750%	0.91% (1)	--	--
GBP LD DS	GBP	LU0329762636	DWS 0RC	Distribution	5.00%	150.07	142.56	1.500%	1.69% (1)	--	--
IC	EUR	LU2058011201	DWS 23S	Accumulation	0.00%	128.26	128.26	0.500%	0.59% (1)	--	10,000,000
LC	EUR	LU0273158872	DWS 0BU	Accumulation	5.00%	192.07	182.47	1.500%	1.69% (1)	--	--
LD	EUR	LU0363470070	DWS 0TM	Distribution	5.00%	167.51	159.13	1.500%	1.69% (1)	--	--
NC	EUR	LU0273147594	DWS 0BV	Accumulation	3.00%	164.87	159.93	2.000%	2.39% (1)	--	--
SGD LC	SGD	LU2052525768	DWS 23N	Accumulation	5.00%	12.21	11.60	1.500%	1.69% (1)	--	--
TFC	EUR	LU1663901848	DWS 2QL	Accumulation	0.00%	140.64	140.64	0.750%	0.91% (1)	--	--
TFD	EUR	LU1663904511	DWS 2QM	Distribution	0.00%	127.94	127.94	0.750%	0.91% (1)	--	--
USD FC	USD	LU0273177401	DWS 0BY	Accumulation	0.00%	196.30	196.30	0.750%	0.91% (1)	--	2,000,000
USD IC	USD	LU1203060063	DWS 19P	Accumulation	0.00%	0.00	0.00	0.500%	--	--	10,000,000
USD LC	USD	LU0273164847	DWS 0BX	Accumulation	5.00%	178.24	169.33	1.500%	1.69% (1)	--	--
USD TFC	USD	LU1663906300	DWS 2QN	Accumulation	0.00%	140.82	140.82	0.750%	0.91% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000000348>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Global Infrastructure



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

DWS Invest Global Infrastructure invests primarily in equities from issuers in the global infrastructure sector. This includes the following segments: Transportation (roads, airports, marine ports and railways), energy (gas and electricity transmission, distribution and generation), water (irrigation, drinking water and sewage) and communications (radio and cell towers, satellites, fiber optic and copper cable). The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

Sector Equity Infrastructure

## Ratings

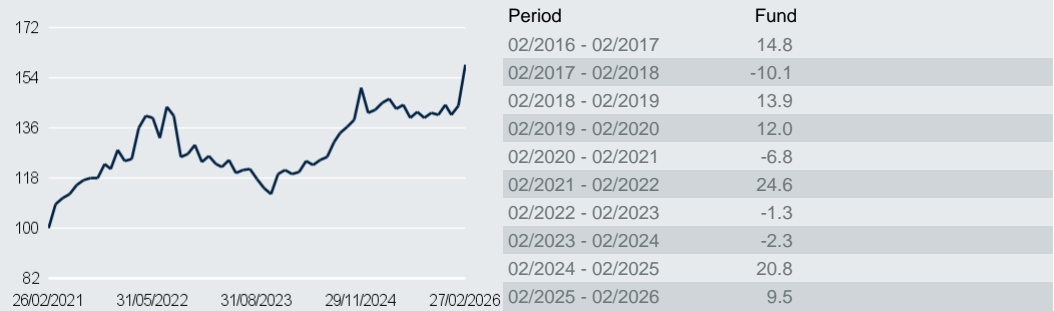
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	10.3	9.5	29.2	58.8	142.8	13.0	8.9	9.7	-3.4	-2.5	17.0	-0.4

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	11.02%	Maximum Drawdown	-9.91%	VAR (99%/10 days)	7.27%
Sharpe Ratio	0.51	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Oil & Gas Storage & Transport	27.4	Williams Cos Inc/The (Oil & Gas Storage & Transp	6.3
Multi Utilities	20.1	National Grid PLC (Multi Utilities)	6.0
Electric Utilities	11.8	American Tower REIT Inc (Telecom Tower REITs)	5.7
Telecom Tower REITs	9.1	Vinci SA (Construction & Engineering)	5.2
Gas Utilities	7.3	Enbridge Inc (Oil & Gas Storage & Transportation)	5.2
Construction & Engineering	5.9	TC Energy Corp (Oil & Gas Storage & Transportati	5.1
Airport Serv.	4.7	Sempra Energy (Multi Utilities)	4.4
Integrated Telecommunication	3.7	Exelon Corp (Electric Utilities)	4.3
Water Utilities	3.1	PG&E Corp (Electric Utilities)	4.2
Highways & Railtracks	2.8	Cellnex Telecom SA (Integrated Telecommunicatio	3.2
Other Sectors	3.6	Total	49.6
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

Breakdown by Country (Equities)	(in % of fund volume)	Asset Allocation	(in % of fund volume)
USA	49.1	Equities	90.2
Canada	14.8	REITs	9.1
Great Britain	8.3	Cash and other assets	0.7
Spain	7.7		
France	5.5		
Germany	3.0		
Australia	2.8		
Italy	1.5		
Japan	1.2		
Hongkong SAR	1.2		
Mexico	1.0		
Other Countries	3.0		
Gross weighting, not adjusted for derivative positions.			

## Factsheet: DWS Invest Global Infrastructure



## Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	53.1
Euro	18.3
Canadian dollar	13.5
Pound sterling	8.2
Hong Kong dollar	2.8
Australian dollar	2.8
Japanese yen	1.2

Market Capitalization	(in % of fund volume)
> 10 Bn.	80.2
> 5 Bn. < 10 Bn.	6.6
> 1 Bn. < 5 Bn.	3.4
Others	9.1

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	49	Dividend Yield (in %)	3.0	Ø Market Cap	40,684.6 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF FDH (P)(CHF)	9.6	15.2	26.4	39.9	76.4	12.3	8.1	6.9	-8.0	-3.1	9.2	4.8
CHF LCH(CHF)	10.1	7.0	20.4	46.5	119.6	12.5	6.4	7.9	-4.0	-4.3	13.9	-2.7
FC(EUR)	10.4	10.3	32.1	64.9	179.0	13.1	9.7	10.5	-2.7	-1.7	17.9	0.3
FCH (P)(EUR)	9.8	17.8	35.7	51.8	76.7	12.8	10.7	8.7	-7.5	-1.1	12.1	7.2
FD(EUR)	10.4	10.3	32.1	64.9	89.3	13.1	9.7	10.5	-2.7	-1.8	17.9	0.3
FDH (P)(EUR)	9.8	17.8	35.6	51.5	72.7	12.7	10.7	8.7	-7.5	-1.1	12.1	7.2
GBP D RD(GBP)	11.8	17.1	32.3	66.3	155.9	13.6	9.8	10.7	2.7	-3.5	12.4	5.6
GBP DH (P) RD(GBP)	10.0	20.0	43.1	62.6	91.6	13.1	12.7	10.2	-6.5	0.3	14.3	9.3
IC(EUR)	10.4	10.5	32.9	66.5	92.7	13.1	9.9	10.7	-2.5	-1.6	18.1	0.5
ID(EUR)	10.4	10.5	32.9	66.5	92.8	13.1	9.9	10.7	-2.5	-1.6	18.2	0.5
LC(EUR)	10.3	9.5	29.2	58.8	142.8	13.0	8.9	9.7	-3.4	-2.5	17.0	-0.4
LCH (P)(EUR)	9.7	17.0	32.7	46.0	62.6	12.6	9.9	7.9	-8.2	-1.9	11.3	6.4
LD(EUR)	10.3	9.5	29.2	58.8	179.8	13.0	8.9	9.7	-3.4	-2.5	17.0	-0.4
LDH (P)(EUR)	9.7	16.9	32.7	45.9	81.7	12.6	9.9	7.9	-8.2	-1.8	11.2	6.5
LDM(EUR)	10.3	9.4	--	--	31.1	12.9	--	--	--	--	17.0	-0.5
NC(EUR)	10.3	8.7	26.5	53.4	113.0	12.8	8.2	8.9	-4.1	-3.2	16.2	-1.1
ND(EUR)	10.3	8.9	27.3	54.9	53.1	12.9	8.4	9.1	-3.9	-3.0	16.5	-0.9
PFC(EUR)	10.3	8.8	25.7	51.5	59.5	12.9	7.9	8.7	-4.6	-3.6	15.9	-1.2
PF(EUR)	10.3	9.6	28.1	54.5	55.8	12.9	8.6	9.1	-4.6	-3.5	16.9	-0.3
SEK FC1000(SEK)	11.9	5.9	28.7	--	61.9	11.7	8.8	--	6.0	-1.3	22.1	-5.1
SEK FCH (P)(SEK)	9.8	17.7	35.2	50.9	91.3	12.8	10.6	8.6	-7.8	-1.1	11.8	7.0
SEK FD(SEK)(1)	--	--	--	--	--	--	--	--	--	--	--	--
SEK LCH (P)(SEK)	9.8	16.8	32.2	45.3	77.2	12.7	9.7	7.8	-8.5	-1.8	11.0	6.1
SGD LDMH (P)(SGD)	9.6	16.8	33.0	51.4	78.5	12.5	10.0	8.7	-6.1	-0.9	11.2	6.3
TFC(EUR)	10.4	10.3	32.1	64.9	84.9	13.1	9.7	10.5	-2.7	-1.7	17.9	0.3
TFCH (P)(EUR)	9.8	17.8	35.9	51.7	64.0	12.8	10.8	8.7	-7.5	-1.1	12.2	7.2
TFD(EUR)	10.4	10.3	32.1	64.9	85.1	13.1	9.7	10.5	-2.7	-1.7	17.9	0.3
USD FC(USD)	9.4	25.0	46.6	60.5	118.9	13.4	13.6	9.9	-8.2	1.8	10.9	13.4
USD FDM(USD)	9.4	25.0	46.5	60.5	125.3	13.4	13.6	9.9	-8.2	1.7	10.8	13.4
USD IC(USD)	9.4	25.2	47.4	--	41.5	13.5	13.8	--	-8.1	1.9	11.0	13.6
USD ID(USD)	9.4	25.2	47.4	62.0	129.1	13.5	13.8	10.1	-8.1	1.9	11.0	13.6
USD LC(USD)	9.4	24.0	43.3	54.6	127.1	13.3	12.7	9.1	-8.9	1.0	10.0	12.5
USD LCH (P)(USD)	9.9	19.6	40.9	61.1	96.6	12.9	12.1	10.0	-5.8	0.4	13.2	8.9
USD LD(USD)	9.4	24.0	43.3	54.6	108.4	13.3	12.7	9.1	-8.9	1.0	10.0	12.5
USD LDMH (P)(USD)	9.9	19.6	41.0	61.4	122.5	12.9	12.1	10.0	-5.7	0.4	13.3	8.9
USD TFCH (P)(USD)	9.9	20.6	44.4	67.6	64.9	13.1	13.0	10.9	-5.1	1.3	14.1	9.7

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

## Factsheet: DWS Invest Global Infrastructure



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Manoj Patel	Assets	2,585.2 Mio. EUR
Portfolio Manager since	29/11/2013	Fund Currency	EUR
Portfolio Management Company	RREEF America LLC, (Chicago)	Launch Date	14/01/2008
Portfolio Management Location	United States	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF FDH (P)	CHF	LU1277646979	DWS 2CL	Distribution	0.00%	119.87	119.87	0.750%	0.86% (2)	--	2,000,000
CHF LCH	CHF	LU0616865175	DWS 07Q	Accumulation	5.00%	231.18	219.62	1.500%	1.62% (2)	--	--
FC	EUR	LU0329760937	DWS 0Q4	Accumulation	0.00%	279.03	279.03	0.750%	0.84% (2)	--	2,000,000
FCH (P)	EUR	LU0813335303	DWS 1JB	Accumulation	0.00%	176.70	176.70	0.750%	0.86% (2)	--	2,000,000
FD	EUR	LU1222730084	DWS 196	Distribution	0.00%	125.17	125.17	0.750%	0.84% (2)	--	2,000,000
FDH (P)	EUR	LU1222730241	DWS 197	Distribution	0.00%	113.66	113.66	0.750%	0.87% (2)	--	2,000,000
GBP D RD	GBP	LU1054338162	DWS 1R9	Distribution	0.00%	165.69	165.69	0.750%	0.84% (2)	--	--
GBP DH (P) R	GBP	LU1222731132	DWS 198	Distribution	0.00%	129.20	129.20	0.750%	0.86% (2)	--	--
IC	EUR	LU1466055321	DWS 2G1	Accumulation	0.00%	192.71	192.71	0.600%	0.65% (2)	--	10,000,000
ID	EUR	LU1466055594	DWS 2G2	Distribution	0.00%	136.34	136.34	0.600%	0.65% (2)	--	10,000,000
LC	EUR	LU0329760770	DWS 0Q2	Accumulation	5.00%	255.53	242.75	1.500%	1.59% (2)	--	--
LCH (P)	EUR	LU1560646298	DWS 2MU	Accumulation	5.00%	171.21	162.64	1.500%	1.62% (2)	--	--
LD	EUR	LU0363470237	DWS 0TN	Distribution	5.00%	188.13	178.73	1.500%	1.59% (2)	--	--
LDH (P)	EUR	LU1277647191	DWS 2CM	Distribution	5.00%	126.34	120.03	1.500%	1.61% (2)	--	--
LDM	EUR	LU2632499682	DWS 3JL	Distribution	5.00%	118.84	112.89	1.500%	1.60% (2)	--	--
NC	EUR	LU0329760853	DWS 0Q3	Accumulation	3.00%	219.55	212.97	2.000%	2.29% (2)	--	--
ND	EUR	LU1973715284	DWS 21E	Distribution	3.00%	123.54	119.83	2.000%	2.09% (2)	--	--
PFC	EUR	LU1648271861	DWS 2N9	Accumulation	0.00%	159.52	159.52	1.600%	2.45% (2)	--	--
PFD	EUR	LU2194936147	DWS 29A	Distribution	0.00%	129.56	129.56	1.600%	1.49% (2)	--	--
SEK FC1000	SEK	LU2319550385	DWS 3BK	Accumulation	0.00%	1,618.75	1,618.75	0.450%	0.53% (2)	--	1,000,000,000
SEK FCH (P)	SEK	LU1278214884	DWS 2CR	Accumulation	0.00%	1,913.16	1,913.16	0.750%	0.87% (2)	--	20,000,000
SEK FD	SEK	LU3260260693	DWS 3Q1	Distribution	0.00%	1,116.46	1,116.46	0.750%	0.91% (3)	--	20,000,000
SEK LCH (P)	SEK	LU1278222390	DWS 2CS	Accumulation	5.00%	1,864.74	1,771.50	1.500%	1.62% (2)	--	--
SGD LDMH (P)	SGD	LU1054338089	DWS 1R4	Distribution	5.00%	8.45	8.03	1.500%	1.62% (2)	--	--
TFC	EUR	LU1663931324	DWS 2Q1	Accumulation	0.00%	184.94	184.94	0.750%	0.84% (2)	--	--
TFCH (P)	EUR	LU1663931597	DWS 2Q2	Accumulation	0.00%	163.95	163.95	0.750%	0.87% (2)	--	--
TFD	EUR	LU1663931670	DWS 2Q3	Distribution	0.00%	137.02	137.02	0.750%	0.84% (2)	--	--
USD FC	USD	LU0329761745	DWS 0Q6	Accumulation	0.00%	218.94	218.94	0.750%	0.84% (2)	--	2,000,000
USD FDM	USD	LU1277647274	DWS 2CN	Distribution	0.00%	155.23	155.23	0.750%	0.83% (2)	--	2,000,000
USD IC	USD	LU2356196878	DWS 3C8	Accumulation	0.00%	141.47	141.47	0.600%	0.65% (2)	--	10,000,000
USD ID	USD	LU1277647357	DWS 2CP	Distribution	0.00%	156.89	156.89	0.600%	0.64% (2)	--	10,000,000
USD LC	USD	LU0329761661	DWS 0Q5	Accumulation	5.00%	239.01	227.06	1.500%	1.59% (2)	--	--
USD LCH (P)	USD	LU1222731306	DWS 199	Accumulation	5.00%	206.89	196.55	1.500%	1.61% (2)	--	--
USD LD	USD	LU1277647431	DWS 2CQ	Distribution	5.00%	149.51	142.03	1.500%	1.59% (2)	--	--
USD LDMH (P)	USD	LU1225178372	DWS 2AC	Distribution	5.00%	162.01	153.91	1.500%	1.61% (2)	--	--
USD TFCH (P)	USD	LU2293007097	DWS 3A1	Accumulation	0.00%	164.94	164.94	0.750%	0.86% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (SEK FD:15/01/2026). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/equity-funds/DWS000000376>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest Gold and Precious Metals Equities

Equity Funds - Sectors/Categories



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

Invests globally in companies in the precious metals sector that have good prospects. The fund is actively managed.

## Fund Management's Comment

The top contributions came from positioning in: Agnico Eagle Mines Ltd., AngloGold Ashanti PLC, and Newmont Corp.. The top relative detractors were positioning in Zhaojin Mining Industry Co., Chifeng Jilong Gold Mining, and Allied Gold Corp. The frictional allocation to cash was positive for performance.

\*NAV for the DWS Invest Gold and Precious Metals Equities fund is struck at close of business in Luxembourg, which could lead to a lag in performance when comparing the fund to the benchmark for a discrete time period.

## Morningstar Style-Box™



## Morningstar Category™

Sector Equity Precious Metals

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class USD LC(USD)



Period	Fund
02/2016 - 02/2017	20.4
02/2017 - 02/2018	-6.7
02/2018 - 02/2019	8.3
02/2019 - 02/2020	19.3
02/2020 - 02/2021	26.0
02/2021 - 02/2022	7.0
02/2022 - 02/2023	-22.7
02/2023 - 02/2024	-4.4
02/2024 - 02/2025	52.2
02/2025 - 02/2026	217.9

### Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class USD LC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	15.5	217.9	362.8	283.1	258.6	34.3	66.6	30.8	-10.7	3.6	15.4	167.0
EUR	16.6	180.1	316.0	293.8	290.1	34.0	60.8	31.5	-5.2	-0.1	22.2	136.7

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

### Further Characteristics (3 years) / VAR (1 year) - share class USD LC(USD)

Volatility	30.64%	Maximum Drawdown	-21.85%	VAR (99%/10 days)	27.74%
Sharpe Ratio	1.51	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Gold 94.2	Newmont Corp (Gold) 9.3
Precious Metals & Minerals 3.2	Agnico Eagle Mines Ltd (Gold) 8.7
Silver 1.1	Anglogold Ashanti (Gold) 7.2
Diversified Metals & Mining 0.8	Franco-Nevada Corp (Gold) 6.8
	Gold Fields Ltd (Gold) 5.8
	Endeavour Mining PLC (Gold) 4.8
	Kinross Gold Corp (Gold) 4.3
	Northern Star Resources Ltd (Gold) 4.1
	Royal Gold Inc (Gold) 3.8
	B2Gold Corp (Gold) 3.6
	Total 58.4
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
Canada 49.7	Equities 99.5
USA 14.9	Cash and other assets 0.5
Great Britain 12.6	
Australia 8.9	
South Africa 8.7	
Mali 1.8	
Mexico 1.4	
China 0.6	
Japan 0.5	
Peru 0.3	
Bermuda 0.1	

Gross weighting, not adjusted for derivative positions.

# Factsheet: DWS Invest Gold and Precious Metals Equities

Equity Funds - Sectors/Categories



February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Market Capitalization	(in % of fund volume)
Canadian dollar	53.3	> 10 Bn.	72.6
United States dollar	23.7	> 5 Bn. < 10 Bn.	12.7
South African rand	9.3	> 1 Bn. < 5 Bn.	12.6
Australian dollar	8.6	< 1 Bn.	1.3
Pound sterling	4.1	Others	0.2
Hong Kong dollar	0.7		
Japanese yen	0.5		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	66	Dividend Yield (in %)	0.7	Ø Market Cap	46,527.8 Mio. USD
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	16.6	182.9	327.4	309.2	341.5	34.2	62.3	32.6	-4.6	0.8	23.7	138.1
LC(EUR)	16.5	180.5	317.2	293.6	289.2	33.9	61.0	31.5	-5.3	0.0	22.8	136.2
LD(EUR)	16.5	180.5	317.2	293.6	259.3	33.9	61.0	31.5	-5.3	0.0	22.8	136.2
NC(EUR)	16.4	178.6	308.6	280.1	232.6	33.8	59.9	30.6	-5.9	-0.7	21.9	134.5
TFC(EUR)	16.6	182.6	326.7	308.6	557.1	34.1	62.2	32.5	-4.6	0.8	23.7	138.0
USD LC(USD)	15.5	217.9	362.8	283.1	258.6	34.3	66.6	30.8	-10.7	3.6	15.4	167.0
USD LDM(USD)(1)	--	--	--	--	--	--	--	--	--	--	--	--
USD TFC(USD)	15.6	220.3	373.5	298.1	558.7	34.5	67.9	31.8	-10.0	4.4	16.3	169.0

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

# Factsheet: DWS Invest Gold and Precious Metals Equities

Equity Funds - Sectors/Categories



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Taylor Smith & Darwei Kung	Assets	3,017.4 Mio. USD
Portfolio Manager since	01/01/2023	Fund Currency	USD
Portfolio Management Company	DWS Investment Management Americas Inc.	Launch Date	20/11/2006
Portfolio Management Location	United States	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0273148212	DWS 0B3	Accumulation	0.00%	441.54	441.54	0.750%	0.85% (2)	--	2,000,000
LC	EUR	LU0273159177	DWS 0B1	Accumulation	5.00%	409.64	389.15	1.500%	1.61% (2)	--	--
LD	EUR	LU0363470401	DWS 0TP	Distribution	5.00%	350.39	332.87	1.500%	1.61% (2)	--	--
NC	EUR	LU0273148055	DWS 0B2	Accumulation	3.00%	342.84	332.56	2.000%	2.31% (2)	--	--
TFC	EUR	LU1663932132	DWS 2Q8	Accumulation	0.00%	657.09	657.09	0.750%	0.86% (2)	--	--
USD LC	USD	LU0273165570	DWS 0B4	Accumulation	5.00%	377.48	358.61	1.500%	1.61% (2)	--	--
USD LDM	USD	LU3168091620	DWS 3P1	Distribution	5.00%	173.23	164.57	1.500%	1.78% (3)	--	--
USD TFC	USD	LU1663932215	DWS 2Q9	Accumulation	0.00%	658.73	658.73	0.750%	0.87% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (USD LDM:15/09/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest WellCare



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The global equity fund invests in shares of companies active in the healthcare and wellness areas. Such companies provide technologies, products or services linked to Modern Treatment, Early Detection and/or Prevention as qualitatively assessed by the sub-fund management using fundamental analysis. The fund is actively managed.

## Fund Management's Comment

The equity markets also recorded price increases in February. However, there were significant regional and sectoral differences. While the US markets ended the month on a negative note, price gains were observed in most other regions. Market breadth improved. Value stocks outperformed growth stocks and shares in companies with smaller market capitalization performed better than those with large capitalization. Concerns about artificial intelligence disrupting business models once again put massive pressure on the share prices of some companies identified by investors as "AI losers." The healthcare sector outperformed the overall market. Within the sector, biopharmaceutical stocks were among the winners, while US health insurers and, in particular, laboratory equipment suppliers were among the losers. The Fund underperformed the healthcare market, weighed down by its overweight position in laboratory equipment suppliers and its underweight position in the biopharmaceutical sector.

## Morningstar Style-Box™



## Morningstar Category™

Sector Equity Healthcare

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	-0.3	-11.8	-3.5	--	-14.3	-2.0	-1.2	--	-16.7	2.9	5.1	-8.5

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	10.33%	Maximum Drawdown	-16.26%	VAR (99%/10 days)	9.04%
Sharpe Ratio	-0.40	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Health Care	Medtronic PLC (Health Care) 7.1
Consumer Staples	Colgate-Palmolive Co (Consumer Staples) 5.7
Consumer Discretionary	Eli Lilly and Co (Health Care) 5.0
Industrials	Veralto Corp. (Industrials) 4.6
Materials	Agilent Technologies Inc (Health Care) 4.6
Information Technology	Edwards Lifesciences Corp (Health Care) 4.3
	Danaher Corp (Health Care) 4.1
	Danone SA (Consumer Staples) 3.9
	Novozymes A/S (Materials) 3.7
	Rentokil Initial PLC (Industrials) 3.6
	Total 46.6
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA	Equities 96.5
Great Britain	Money market funds 3.5
Ireland	Cash and other assets -0.1
France	
Japan	
Denmark	
Germany	
Sweden	
Switzerland	
Italy	

Gross weighting, not adjusted for derivative positions.

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
United States dollar	64.7
Euro	12.2
Pound sterling	9.9
Japanese yen	5.5
Danish krone	5.1
Swedish krona	2.6

Market Capitalization	(in % of fund volume)
> 10 Bn.	83.5
> 5 Bn. < 10 Bn.	9.9
> 1 Bn. < 5 Bn.	2.8
< 1 Bn.	0.4

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	33	Dividend Yield (in %)	1.5	Ø Market Cap	104,552.6 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	-0.3	-11.1	-1.0	--	-11.0	-1.9	-0.3	--	-16.0	3.8	6.1	-7.8
FD(EUR)	-0.3	-11.1	-1.0	--	-11.0	-1.9	-0.3	--	-16.0	3.8	6.1	-7.8
LC(EUR)	-0.3	-11.8	-3.5	--	-14.3	-2.0	-1.2	--	-16.7	2.9	5.1	-8.5
LD(EUR)	-0.3	-11.8	-3.4	--	-14.2	-2.0	-1.2	--	-16.7	2.9	5.2	-8.5
MFC(EUR)	-0.3	-10.8	--	--	-7.3	-1.8	--	--	--	--	--	-7.5
TFC(EUR)	-0.3	-11.1	-1.0	--	-11.8	-1.9	-0.3	--	-16.0	3.8	6.1	-7.8
XC(EUR)	-0.3	-10.8	0.3	--	-9.2	-1.8	0.1	--	-15.6	4.3	6.6	-7.4

## Factsheet: DWS Invest WellCare



Equity Funds - Sectors/Categories

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Schweers Oliver	Assets	237.8 Mio. EUR
Portfolio Manager since	30/09/2021	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	30/09/2021
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2379121010	DWS 3DW	Accumulation	0.00%	89.04	89.04	0.750%	0.81% (1)	--	2,000,000
FD	EUR	LU2379121101	DWS 3DX	Distribution	0.00%	86.18	86.18	0.750%	0.81% (1)	--	2,000,000
LC	EUR	LU2379121283	DWS 3DY	Accumulation	5.00%	90.24	85.73	1.500%	1.58% (1)	--	--
LD	EUR	LU2379121366	DWS 3DZ	Distribution	5.00%	88.58	84.15	1.500%	1.58% (1)	--	--
MFC	EUR	LU2819748745	DWS 3MD	Accumulation	0.00%	92.68	92.68	0.400%	0.44% (1)	--	--
TFC	EUR	LU2389692984	DWS 3EB	Accumulation	0.00%	88.22	88.22	0.750%	0.81% (1)	--	--
XC	EUR	LU2379121440	DWS 3D0	Accumulation	0.00%	90.82	90.82	0.350%	0.38% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Bond Funds

EUR

## Factsheet: DWS Invest ESG Euro Bonds (Short)



Bond Funds - EUR

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

Euroland fixed income fund focusing on bonds with an average maturity between 0 and 3 years. The fund invests in government bonds, government related bonds, and covered bonds. Additional investments in corporate bonds, financial bonds, subordinated bonds, and Emerging Markets bonds are possible as well. The fund is 100% euro(-hedged). The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

EUR Diversified Bond - Short Term

## Ratings

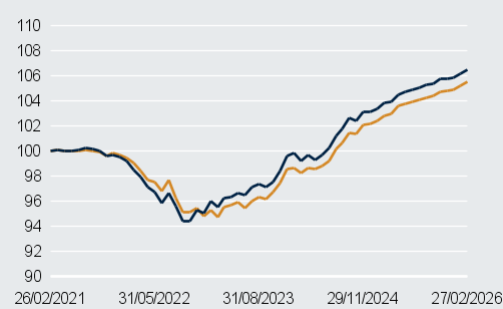
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	0.7	0.3
02/2017 - 02/2018	0.4	-0.1
02/2018 - 02/2019	-1.3	0.0
02/2019 - 02/2020	0.4	0.5
02/2020 - 02/2021	0.7	-0.1
02/2021 - 02/2022	-1.5	-1.0
02/2022 - 02/2023	-3.0	-4.4
02/2023 - 02/2024	3.8	3.7
02/2024 - 02/2025	4.7	4.7
02/2025 - 02/2026	2.5	2.7

■ Fund

■ Benchmark: iBoxx €Overall 1-3Y (RI) ab 1.9.09

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.3	2.5	11.4	6.5	56.8	0.6	3.7	1.3	-4.5	4.8	3.5	2.6
BM IN EUR	0.3	2.7	11.4	5.5	63.0	0.6	3.7	1.1	-4.9	4.0	3.7	2.6

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	1.35%	Maximum Drawdown	-0.64%	VAR (99%/10 days)	0.41%
Sharpe Ratio	0.48	Information Ratio	0.01	Correlation Coefficient	0.96
Alpha	-0.19%	Beta	1.05	Tracking Error	0.36%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Government bonds	30.0
Corporate Bonds	27.3
Financial bonds	15.3
Covered Bonds	9.7
Agencies	8.4
Emerging markets sovereigns	4.5
Cash equivalents	1.9
Other Securities	2.5

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AAA	27.1
AA	13.3
A	20.8
BBB	34.3
BB	4.6

## Asset Allocation

(in % of fund volume)

Bonds	97.5
Money market funds	1.9
Cash and other assets	0.6
Future Long	23.5

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest ESG Euro Bonds (Short)



Bond Funds - EUR

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro		100.0
------	--	-------

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Principal Holdings (Bonds)

(in % of fund volume)

Germany 97/04.07.27	2.4
Italy, Republic of 22/01.04.2028 5Y	2.3
Bundesobligation 23/13.04.2028	2.2
Buoni Poliennali Del Tes 24/15.10.2027 S.3Y	2.2
France O.A.T. 16/25.05.27	2.2
Deutschland, Bundesrepubli 20/15.11.27	2.1
Bundesobligation 24/12.04.2029	1.9
Buoni Poliennali Del Tes 23/01.08.2028	1.5
Bonos Y Oblig Del Estado 24/31.05.2027	1.5
Bundesobligation 23/19.10.2028	1.5
Total	19.8

Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Bonds)

(in % of fund volume)

Germany		22.9
France		15.8
Italy		9.6
USA		8.4
Spain		5.4
Denmark		3.8
Sweden		3.8
Great Britain		3.5
Netherlands		2.9
Switzerland		2.6
Other Countries		20.7

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	2.5	Coupon (in %)	3.1		
Duration (in years)	2.2	Modified Duration	2.2	Weighted Average Life (in years)	2.1
Number of Bonds	127	Average Rating	A		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	0.3	2.8	12.2	7.6	67.3	0.7	3.9	1.5	-4.3	5.0	3.7	2.9
IC(EUR)	0.3	2.8	--	--	3.5	0.7	--	--	--	--	--	2.9
IC100(EUR)	0.3	2.9	12.5	8.1	9.0	0.7	4.0	1.6	-4.2	5.1	3.8	3.0
LC(EUR)	0.3	2.5	11.4	6.5	56.8	0.6	3.7	1.3	-4.5	4.8	3.5	2.6
LD(EUR)	0.3	2.5	11.4	6.5	56.7	0.6	3.7	1.3	-4.5	4.8	3.5	2.6
NC(EUR)	0.3	2.2	10.4	4.9	42.3	0.6	3.4	1.0	-4.8	4.5	3.2	2.3
NDQ(EUR)	0.3	2.2	10.4	4.9	3.7	0.6	3.4	1.0	-4.8	4.5	3.2	2.3
TFC(EUR)	0.3	2.8	12.2	7.6	7.7	0.7	3.9	1.5	-4.3	5.0	3.7	2.9
TFD(EUR)	0.3	2.8	12.2	7.6	7.7	0.7	3.9	1.5	-4.3	5.1	3.7	2.9

## Factsheet: DWS Invest ESG Euro Bonds (Short)



Bond Funds - EUR

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Daniel Kittler	Assets	684.3 Mio. EUR
Portfolio Manager since	31/05/2019	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	03/06/2002
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Income-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0145657366	551 876	Accumulation	0.00%	167.25	167.25	0.200%	0.27% (1)	--	2,000,000
IC	EUR	LU2922060384	DWS 3NG	Accumulation	0.00%	103.48	103.48	0.200%	0.25% (1)	--	10,000,000
IC100	EUR	LU1815111171	DWS 2WU	Accumulation	0.00%	108.98	108.98	0.150%	0.18% (1)	--	100,000,000
LC	EUR	LU0145655824	551 872	Accumulation	3.00%	161.65	156.80	0.400%	0.49% (1)	--	--
LD	EUR	LU0145656475	551 874	Distribution	3.00%	95.69	92.81	0.400%	0.49% (1)	--	--
NC	EUR	LU0145656715	551 875	Accumulation	1.50%	144.43	142.26	0.600%	0.80% (1)	--	--
NDQ	EUR	LU1054330185	DWS 1QQ	Distribution	1.50%	96.52	95.07	0.600%	0.80% (1)	--	--
TFC	EUR	LU1663869268	DWS 2P5	Accumulation	0.00%	107.66	107.66	0.200%	0.27% (1)	--	--
TFD	EUR	LU1663870860	DWS 2P6	Distribution	0.00%	96.96	96.96	0.200%	0.27% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000000316>

## Opportunities

In accordance with the investment policy.

## Risks

- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Euro-Gov Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

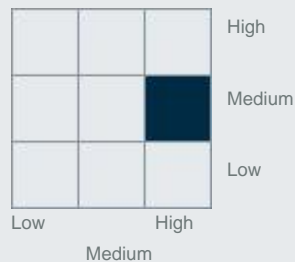
Euro-zone government bonds and bonds of other investment grade public-sector issuers; active management of the portfolio's duration and maturities. The fund is actively managed.

## Fund Management's Comment

In February, yields on 10-year German government bonds fell by around 0.2% to around 2.65%. By contrast, yields on shorter-term German government bonds fell only slightly. Increased fiscal measures and the associated higher issuance volumes are reducing the relative attractiveness of German government bonds. Risk premiums across all asset classes continued to narrow or moved sideways due to a fairly positive risk environment. In France, risk premiums did not narrow further compared to German government bonds. Spreads in France had already narrowed significantly in the previous two months. We then reduced our overweight position. The reduced steepness of the yield curve was exploited by positioning in the middle of the curve. Otherwise, the positions in the Fund remained largely unchanged, meaning that the Fund continues to be diversified. German government bonds and Dutch government bonds continued to be underweighted. The duration is currently shorter than that of the benchmark.

## Morningstar Style-Box™

Credit Quality



Interest Rate Sensitivity

## Morningstar Category™

EUR Government Bond

## Ratings

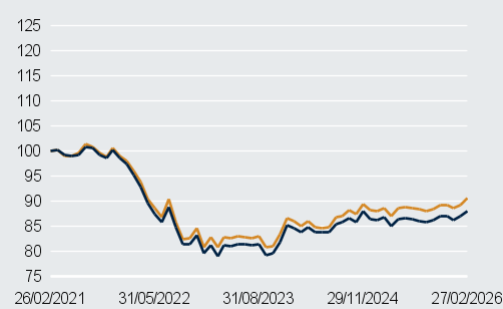
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	-0.4	-0.7
02/2017 - 02/2018	1.4	0.9
02/2018 - 02/2019	1.0	1.9
02/2019 - 02/2020	9.2	9.1
02/2020 - 02/2021	-1.0	-0.5
02/2021 - 02/2022	-4.8	-4.0
02/2022 - 02/2023	-17.0	-15.9
02/2023 - 02/2024	5.9	5.3
02/2024 - 02/2025	3.6	4.1
02/2025 - 02/2026	1.4	2.2

Fund

Benchmark: iBoxx Sovereign Eurozone Overall (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	1.2	1.4	11.3	-12.0	80.6	2.0	3.6	-2.5	-19.4	7.1	1.5	-0.2
BM IN EUR	1.4	2.2	12.0	-9.5	108.4	2.1	3.9	-2.0	-18.4	7.2	1.8	0.6

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	4.75%	Maximum Drawdown	-3.25%	VAR (99%/10 days)	1.70%
Sharpe Ratio	0.13	Information Ratio	-0.34	Correlation Coefficient	0.99
Alpha	-0.24%	Beta	1.01	Tracking Error	0.62%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Government bonds	88.5
Agencies	6.4
Emerging markets sovereigns	2.2
Covered Bonds	1.5
Cash equivalents	1.0

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AAA	10.2
AA	28.7
A	36.2
BBB	24.9

## Asset Allocation

(in % of fund volume)

Bonds	98.7
Money market funds	1.0
Cash and other assets	0.3
Future Long	11.0

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Euro-Gov Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro		100.0
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Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Principal Holdings (Bonds)

(in % of fund volume)

Italy 24/15.11.2031 S.7Y	3.1
France O.A.T. 97/25.04.29	3.1
Slovakia 24/06.11.2031 S.251	3.1
Bonos Y Oblig Del Estado 25/31.01.2033	3.0
Buoni Poliennali Del Tes 26/15.03.2033 S.7Y	3.0
France O.A.T. 06/25.10.38	2.9
Netherlands Government 22/15.07.32	2.6
France O.A.T. 15/25.05.31	2.4
Ireland 18/15.05.33	2.3
Austria 20/20.02.30 MTN	2.3
Total	27.8

Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Bonds)

(in % of fund volume)

Italy		24.6
France		23.2
Spain		16.4
Germany		5.6
Belgium		5.6
Netherlands		4.1
Austria		4.0
Slovakia		3.1
Ireland		2.3
Finland		2.3
Other Countries		8.6

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	2.8	Coupon (in %)	2.5		
Duration (in years)	6.7	Modified Duration	6.7	Weighted Average Life (in years)	7.4
Number of Bonds	63	Average Rating	A		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	1.2	1.7	12.2	-10.9	94.2	2.1	3.9	-2.3	-19.2	7.4	1.8	0.0
FC100(EUR)	1.2	1.9	12.9	--	-5.1	2.1	4.1	--	--	7.6	2.0	0.3
IC(EUR)	1.2	1.8	12.5	-10.5	0.6	2.1	4.0	-2.2	-19.1	7.5	1.9	0.1
IC100(EUR)	1.3	2.0	13.0	-9.8	2.3	2.1	4.2	-2.0	-19.0	7.6	2.0	0.3
ID100(EUR)	1.3	1.9	13.0	-9.8	-9.7	2.1	4.2	-2.0	-19.0	7.6	2.0	0.3
LC(EUR)	1.2	1.4	11.3	-12.0	80.6	2.0	3.6	-2.5	-19.4	7.1	1.5	-0.2
LD(EUR)	1.2	1.4	11.3	-12.0	80.9	2.1	3.6	-2.5	-19.4	7.1	1.5	-0.2
NC(EUR)	1.2	0.8	9.3	-14.6	58.8	1.9	3.0	-3.1	-19.9	6.5	0.9	-0.8
TFC(EUR)	1.2	1.7	12.4	-10.7	-3.1	2.1	4.0	-2.2	-19.2	7.6	1.8	0.0
TFD(EUR)	1.2	1.7	12.2	-10.9	-3.4	2.1	3.9	-2.3	-19.2	7.4	1.8	0.0

## Factsheet: DWS Invest Euro-Gov Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Torsten Strohmann	Assets	671.4 Mio. EUR
Portfolio Manager since	31/05/2019	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	03/06/2002
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Income-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0145654009	551 815	Accumulation	0.00%	194.24	194.24	0.350%	0.46% (1)	--	2,000,000
FC100	EUR	LU2437447506	DWS 3FC	Accumulation	0.00%	94.92	94.92	0.150%	0.21% (1)	--	100,000,000
IC	EUR	LU1370690676	DWS 2GC	Accumulation	0.00%	100.57	100.57	0.300%	0.37% (1)	--	10,000,000
IC100	EUR	LU1820805940	DWS 2WX	Accumulation	0.00%	102.28	102.28	0.150%	0.20% (1)	--	100,000,000
ID100	EUR	LU2081275609	DWS 24T	Distribution	0.00%	80.90	80.90	0.150%	0.20% (1)	--	100,000,000
LC	EUR	LU0145652052	551 812	Accumulation	3.00%	186.19	180.60	0.600%	0.71% (1)	--	--
LD	EUR	LU0145652300	551 813	Distribution	3.00%	96.34	93.45	0.600%	0.71% (1)	--	--
NC	EUR	LU0145652649	551 814	Accumulation	1.50%	161.17	158.75	1.100%	1.30% (1)	--	--
TFC	EUR	LU1663881479	DWS 2QC	Accumulation	0.00%	96.89	96.89	0.350%	0.45% (1)	--	--
TFD	EUR	LU1663883681	DWS 2QD	Distribution	0.00%	80.87	80.87	0.350%	0.46% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

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Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000000314>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Global Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

Globally investing fixed-income fund. The Fund invests in government bonds, bonds from near-government issuers and covered bonds. It may also invest in corporate bonds, financials, subordinated bonds and emerging market bonds, among other segments. Active duration and maturity management. The fund is actively managed.

## Fund Management's Comment

In February, various stress factors in the market eased, leading to sustained demand in the various bond segments. Particularly striking was the significant movement toward lower interest rates in the Dollar zone and the Eurozone. However, corporate bonds had to accept somewhat subdued demand toward the end of the month, partly driven by the lower market yields on these securities. Negative scenarios regarding the possible economic impact of AI in the future led to selective widening of risk premiums, which was even more evident in the negative price performance of the affected companies' shares. We took advantage of the significant price movements in some bonds to buy corresponding securities in the portfolio. We also took advantage of the significant fall in interest rates to significantly reduce duration. Foreign currency investments remain less attractive due to the current hedging costs.

## Morningstar Category™

Global Bond - EUR Hedged

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:



## Performance

## Performance (in %) - Share Class FC(EUR)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class FC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.5	4.4	16.7	1.9	14.3	1.3	5.3	0.4	-13.6	4.7	5.8	4.4

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	53.8
Financial bonds	26.7
Emerging markets sovereigns	8.1
Government bonds	4.4
Cash equivalents	3.9
Agencies	1.5
Emerging markets corporates	0.9
Other Securities	1.6

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AAA	2.2
AA	2.0
A	18.4
BBB	61.5
BB	13.4
B	1.1
Not Rated	1.4

## Asset Allocation

(in % of fund volume)

Bonds	97.0
Money market funds	3.9
Cash and other assets	-0.9

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Global Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	94.1
United States dollar	4.5
Pound sterling	2.3

Currency structure of investments, excl. forward exchange transactions

Principal Holdings (Bonds)	(in % of fund volume)
Deutsche Pfandbriefbank 25/01.09.2028MTN	1.5
Porsche Automobil Holding 24/27.09.2029 MTN	1.3
Bundesobligation 25/10.10.2030 S.192	1.3
NatWest Group 21/14.09.32 MTN	1.2
UBS Group 26/13.02.2031 MTN	1.2
Fed Caisses Desjardins 25/28.03.2031 MTN	1.2
Morgan Stanley 21/07.02.31	1.1
Amcor UK Finance 25/17.11.2029	1.1
Standard Chartered 21/23.09.31 MTN	1.1
Romania 18/11.03.29 MTN Reg S	1.0
Total	12.0

Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Bonds)	(in % of fund volume)
Germany	19.8
USA	14.0
France	12.7
Great Britain	6.3
Luxembourg	6.1
Netherlands	5.5
Spain	4.1
Australia	3.5
Italy	3.3
Switzerland	2.4
Other Countries	23.0

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	3.4	Coupon (in %)	3.4		
Duration (in years)	3.4	Modified Duration	3.4	Weighted Average Life (in years)	4.1
Number of Bonds	171	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF LCH(CHF)	0.3	1.7	7.6	-7.6	-14.7	0.9	2.5	-1.6	-14.3	2.2	2.7	1.7
FC(EUR)	0.5	4.4	16.7	1.9	14.3	1.3	5.3	0.4	-13.6	4.7	5.8	4.4
FD(EUR)	0.5	4.4	16.7	1.9	-0.7	1.3	5.3	0.4	-13.6	4.7	5.8	4.4
GBP CH RD(GBP)	0.6	6.5	22.4	9.2	12.5	1.6	7.0	1.8	-12.4	6.2	7.2	6.5
GBP DH RD(GBP)	0.6	6.5	22.4	9.2	13.8	1.6	7.0	1.8	-12.4	6.1	7.2	6.5
GBP IDH(GBP)	0.6	6.8	23.2	10.4	16.6	1.6	7.2	2.0	-12.2	6.4	7.4	6.7
IC(EUR)	0.5	4.7	17.4	3.0	1.8	1.3	5.5	0.6	-13.4	4.9	6.0	4.6
LC(EUR)	0.4	4.0	15.1	-0.3	-3.1	1.2	4.8	-0.1	-13.9	4.2	5.3	4.0
LD(EUR)	0.4	4.0	15.1	-0.3	-2.1	1.2	4.8	-0.1	-13.9	4.2	5.3	4.0
NC(EUR)	0.4	3.5	13.4	-2.8	-8.8	1.1	4.3	-0.6	-14.4	3.7	4.8	3.4
NDQ(EUR)	0.4	3.5	13.4	-2.8	-9.2	1.1	4.3	-0.6	-14.4	3.7	4.8	3.4
SEK LCH(SEK)	0.4	3.9	14.6	-0.1	-3.2	1.2	4.6	0.0	-13.6	4.2	5.1	3.8
TFC(EUR)	0.5	4.5	17.0	2.1	-1.4	1.3	5.4	0.4	-13.6	4.9	5.9	4.4
TFD(EUR)	0.5	4.5	17.0	2.2	-1.5	1.3	5.4	0.4	-13.6	4.8	5.9	4.5
USD FCH(USD)	0.6	6.6	23.3	11.1	21.5	1.6	7.2	2.1	-11.7	6.8	7.4	6.6
USD LCH(USD)	0.6	6.2	21.7	8.7	16.3	1.5	6.8	1.7	-12.1	6.3	7.0	6.1
USD TFCH(USD)	0.6	6.6	23.3	11.2	15.8	1.6	7.2	2.2	-11.7	7.0	7.4	6.6

## Factsheet: DWS Invest Global Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Nils Thewes	Assets	118.6 Mio. EUR
Portfolio Manager since	21/11/2023	Fund Currency	EUR
Portfolio Management Company	DWS CH AG	Launch Date	22/12/2011
Portfolio Management Location	Switzerland	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Income-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF LCH	CHF	LU1054335812	DWS 1PS	Accumulation	3.00%	87.96	85.32	0.900%	1.06% (1)	--	--
FC	EUR	LU0616846035	DWS 049	Accumulation	0.00%	114.28	114.28	0.500%	0.63% (1)	--	2,000,000
FD	EUR	LU1054334179	DWS 1ME	Distribution	0.00%	82.67	82.67	0.500%	0.63% (1)	--	2,000,000
GBP CH RD	GBP	LU1249493864	DWS 2A2	Accumulation	0.00%	112.50	112.50	0.500%	0.69% (1)	--	--
GBP DH RD	GBP	LU1054335226	DWS 1N1	Distribution	0.00%	93.72	93.72	0.500%	0.66% (1)	--	--
GBP IDH	GBP	LU1054335069	DWS 1NR	Distribution	0.00%	94.10	94.10	0.350%	0.45% (1)	--	10,000,000
IC	EUR	LU1054333791	DWS 1LU	Accumulation	0.00%	101.75	101.75	0.350%	0.42% (1)	--	10,000,000
LC	EUR	LU0616844923	DWS 044	Accumulation	3.00%	99.90	96.91	0.900%	1.07% (1)	--	--
LD	EUR	LU0616845144	DWS 045	Distribution	3.00%	85.05	82.49	0.900%	1.07% (1)	--	--
NC	EUR	LU0616845490	DWS 046	Accumulation	1.50%	92.64	91.25	1.300%	1.57% (1)	--	--
NDQ	EUR	LU1576724360	DWS 2M3	Distribution	1.50%	84.42	83.15	1.300%	1.57% (1)	--	--
SEK LCH	SEK	LU1281067741	DWS 2C1	Accumulation	3.00%	997.94	968.00	0.900%	1.09% (1)	--	--
TFC	EUR	LU1663911300	DWS 2QR	Accumulation	0.00%	98.56	98.56	0.500%	0.67% (1)	--	--
TFD	EUR	LU1663913009	DWS 2QS	Distribution	0.00%	86.26	86.26	0.500%	0.53% (1)	--	--
USD FCH	USD	LU1054334682	DWS 1M5	Accumulation	0.00%	121.47	121.47	0.500%	0.66% (1)	--	2,000,000
USD LCH	USD	LU1054334849	DWS 1NF	Accumulation	3.00%	119.88	116.29	0.900%	1.10% (1)	--	--
USD TFCH	USD	LU1663914742	DWS 2QT	Accumulation	0.00%	115.76	115.76	0.500%	0.66% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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## Note

<sup>1</sup> Based on the gross investment.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000000543>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Sustainable Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

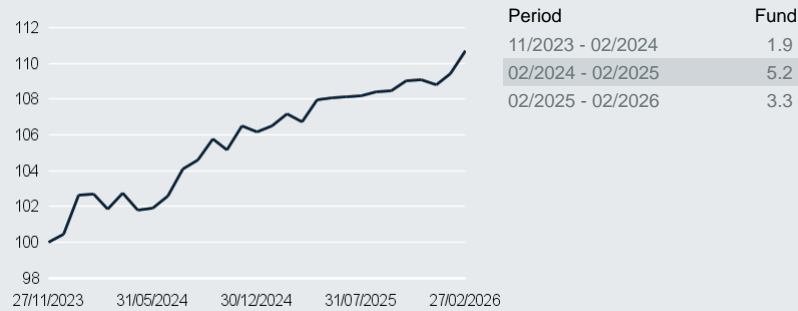
Diversified Fixed Income Fund that focusses on investments into green, social and sustainable bonds. The fund invests across all sectors such as government bonds, government related bonds and covered bonds. Additional investments e.g. in corporate bonds and financials, are possible as well. The fund is actively managed.

## Fund Management's Comment

In February, both the US Federal Reserve (Fed) and the European Central Bank (ECB) left their key interest rates unchanged, as expected. Overall, economic and inflation data confirmed the picture of a largely priced-in baseline scenario. However, political and geopolitical headlines provided new impetus: A US Supreme Court ruling on trade tariffs increased uncertainty and temporarily weighed on risk sentiment; tensions in Iran also escalated. Against this backdrop, there was a flight to quality, which benefited German government bonds. and Bund yields fell across the entire curve. Nevertheless, risk premiums remained remarkably stable in most spread segments and moved sideways within narrow ranges for the most part. In February, corporate bonds and emerging market government bonds with medium maturities were added to the portfolio. In addition, profits were realized on government-related issuers and covered bonds. The Fund is invested in green, social and sustainable bonds.

## Performance

## Performance (in %) - Share Class FC100(EUR)



■ Fund ■ Benchmark (since 02/02/2026)\*

\*Benchmark: Bloomberg Euro Aggregate Green Social Sustainability Bond Index

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class FC100(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2024	2025
EUR	1.2	3.3	--	--	10.7	1.8	--	--	3.4	2.4
BM IN EUR	1.2	--	--	--	--	--	--	--	--	--

## Portfolio Analysis

Portfolio Breakdown	(in % of fund volume)
Agencies	32.5
Corporate Bonds	21.8
Government bonds	18.8
Financial bonds	18.0
Covered Bonds	6.5
Emerging markets sovereigns	2.1

Gross weighting, not adjusted for derivative positions.

Breakdown by Rating	(in % of bond holdings)	Asset Allocation	(in % of fund volume)
AAA	22.2	Bonds	99.7
AA	16.5	Cash and other assets	0.3
A	34.8		
BBB	26.5		

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Sustainable Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro		100.0
------	--	-------

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Largest Issuer (in % of fund volume)

European Union	5.5
Italy, Republic of	4.6
French Republic	4.4
Deutschland, Bundesrepublik	3.8
Belgium, Kingdom of	2.1
SNCF Réseau S.A.	2.1
Action Logement Services SAS	1.8
BNG Bank N.V.	1.8
Agence Francaise de Developpement	1.6
Comunidad Autónoma de Madrid	1.6
Total	29.3

Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Bonds) (in % of fund volume)

France		24.2
Germany		14.1
Netherlands		9.7
Italy		8.3
Spain		7.0
Supranational		6.8
Belgium		6.1
Sweden		3.1
Austria		2.6
Great Britain		2.1
Other Countries		15.9

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	3.0	Coupon (in %)	2.7		
Duration (in years)	6.6	Modified Duration	6.6	Weighted Average Life (in years)	7.8
Number of Bonds	159	Average Rating	A		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2024	2025
FC(EUR)	1.2	3.2	--	--	7.8	1.7	--	--	--	2.3
FC100(EUR)	1.2	3.3	--	--	10.7	1.8	--	--	3.4	2.4
IC(EUR)	1.2	3.2	--	--	8.0	1.8	--	--	--	2.4
LC(EUR)	1.1	3.0	--	--	7.4	1.7	--	--	--	2.1
LD(EUR)	1.1	3.0	--	--	7.4	1.7	--	--	--	2.2

## Factsheet: DWS Invest Sustainable Bonds



Bond Funds - EUR

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Lukas Herrmann	Assets	37.4 Mio. EUR
Portfolio Manager since	27/11/2023	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	27/11/2023
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Income-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2743053121	DWS 3K0	Accumulation	0.00%	107.79	107.79	0.240%	0.33% (1)	--	2,000,000
FC100	EUR	LU2708163634	DWS 3KF	Accumulation	0.00%	110.69	110.69	0.150%	0.22% (1)	--	100,000,000
IC	EUR	LU2743053394	DWS 3K1	Accumulation	0.00%	107.99	107.99	0.200%	0.25% (1)	--	10,000,000
LC	EUR	LU2743053477	DWS 3K2	Accumulation	3.00%	110.72	107.40	0.400%	0.51% (1)	--	--
LD	EUR	LU2743053550	DWS 3K3	Distribution	3.00%	109.61	106.33	0.400%	0.49% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

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## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 9 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004871>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The risk of a payment default may also fluctuate among issuers.
- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

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# Bond Funds

International Currencies

## Factsheet: DWS Invest Short Duration Income



Bond Funds - International Currencies

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The objective of fund is to achieve an outperformance vs. Barclays Global Aggregate 1-3Y (hedged). The strategy offers investors access to the global fixed income market. At least 70% of the fund's assets are invested in bonds with maturities up to three years. Up to 49% of the fund's assets may be invested in emerging markets. The fund management will use its discretion to also invest in e.g. securities, sectors, ratings that are not included in the benchmark in order to take advantage of specific investment opportunities. In regard to the benchmark the fund positioning may deviate notably. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Category™

Global Bond - EUR Hedged

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

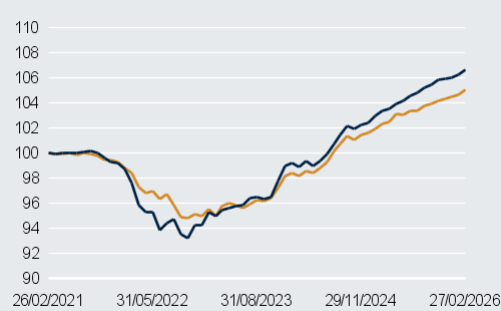
Lipper Leaders:



Note: The key terms are explained in the glossary.

## Performance

## Performance (in %) - Share Class LC(EUR)



■ Fund

■ Benchmark\*

\*Benchmark: Barclays Global Aggregate 1-3Y TR (hedged in EUR)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

DWS Invest Short Duration Income follows the same investment objectives, investment process and asset allocation strategy as DWS Invest Global Short Duration, which was first launched on 16/03/2015. On 12/10/2020, DWS Invest Global Short Duration was merged into the new DWS Invest Short Duration Income. The historical live track record of DWS Invest Global Short Duration has been spliced onto the DWS Invest Short Duration Income for the measurement and provision of historical performance.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.4	3.2	12.3	6.6	10.2	0.6	3.9	1.3	-5.0	5.0	3.5	3.5
BM IN EUR	0.3	2.7	10.6	5.0	5.6	0.5	3.4	1.0	-4.3	3.4	3.5	2.8

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	1.24%	Maximum Drawdown	-0.38%	VAR (99%/10 days)	0.43%
Sharpe Ratio	0.72	Information Ratio	0.82	Correlation Coefficient	0.87
Alpha	0.60%	Beta	0.97	Tracking Error	0.61%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Government bonds	35.1
Emerging markets sovereigns	16.8
Corporate Bonds	13.3
Financial bonds	7.7
Emerging markets corporates	3.8
Agencies	1.7
Cash equivalents	1.3
Asset back - / Mortgage back securities	0.5
Covered Bonds	0.4
Other Securities	18.3

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest Short Duration Income



Bond Funds - International Currencies

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Rating	(in % of bond holdings)
AAA	9.1
AA	34.2
A	17.8
BBB	25.3
BB	9.8
B	3.2
Others	0.5

The structure refers to internal and external ratings (may include S&P)  
<https://go.dws.de/sp-disclaimer>.

Breakdown by Currency	(in % of fund volume)
Euro	99.9
Japanese yen	1.0
New Zealand dollar	0.1
United States dollar	-1.0

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Breakdown by Country (Bonds)	(in % of fund volume)
USA	33.4
Japan	9.5
Germany	5.6
France	3.8
Supranational	2.8
Great Britain	2.7
Mexico	2.7
Romania	2.2
Spain	2.0
New Zealand	1.8
Other Countries	30.8

Gross weighting, not adjusted for derivative positions.

Asset Allocation	(in % of fund volume)
Bonds	97.6
Money market funds	1.3
Cash and other assets	1.1
Future Long	2.0

Principal Holdings (Bonds)	(in % of fund volume)
US Treasury 23/02.01.2032	1.3
US Treasury 24/15.07.2027	1.3
US Treasury 24/15.01.2027	1.3
Banque ouest Africane Developm. 17/27.07.27 Reg S	1.3
US Treasury 22/30.06.2029	1.2
Nordmazedonien 21/10.03.28 Reg S	1.2
America, United States of 22/04.30.29	1.2
US Treasury 19/31.10.26	1.2
US Treasury 16/15.08.26	1.2
Wi Treasury Sec. 19/31.12.26	1.2
Total	12.4

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	2.6	Coupon (in %)	2.9		
Duration (in years)	2.5	Modified Duration	2.5	Weighted Average Life (in years)	2.8
Number of Bonds	175	Average Rating	A		

## Factsheet: DWS Invest Short Duration Income



Bond Funds - International Currencies

February 2026

As at 27/02/2026

Cumulative performance (in %)												
	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF ICH25(CHF)	0.2	1.4	6.2	--	0.4	0.3	2.0	--	-5.6	3.4	1.4	1.7
FC(EUR)(1)	0.4	3.4	12.9	7.6	12.3	0.6	4.1	1.5	-4.8	5.2	3.7	3.7
FD(EUR)(1)	0.4	3.3	12.8	7.5	9.8	0.6	4.1	1.5	-4.8	5.2	3.6	3.7
IC50(EUR)	0.4	3.7	14.1	9.5	9.8	0.7	4.5	1.8	-4.5	5.6	4.1	4.1
ID50(EUR)(1)	0.4	3.8	14.1	9.5	13.2	0.7	4.5	1.8	-4.5	5.5	4.1	4.1
LC(EUR)(1)	0.4	3.2	12.3	6.6	10.2	0.6	3.9	1.3	-5.0	5.0	3.5	3.5
LD(EUR)	0.4	3.2	12.3	6.6	6.9	0.6	3.9	1.3	-5.0	5.0	3.5	3.5
NC(EUR)(1)	0.3	2.6	10.5	3.8	3.1	0.5	3.4	0.7	-5.5	4.4	3.0	3.0
PFC(EUR)(1)	0.3	2.6	10.3	5.9	5.7	0.5	3.3	1.1	-4.7	4.4	2.9	2.9
TFC(EUR)(1)	0.4	3.4	12.9	7.6	10.1	0.6	4.1	1.5	-4.8	5.2	3.7	3.7
TFD(EUR)(1)	0.4	3.4	12.9	7.5	9.9	0.6	4.1	1.5	-4.8	5.2	3.7	3.7
USD FCH(USD)(1)	0.5	5.6	19.3	17.2	36.0	0.9	6.1	3.2	-2.9	7.3	5.4	5.9
USD LCH(USD)(1)	0.5	5.4	18.6	16.0	33.2	0.9	5.9	3.0	-3.0	7.1	5.2	5.7
USD TFCH(USD)(1)	0.5	5.6	19.1	16.5	28.6	0.9	6.0	3.1	-3.0	7.2	5.2	5.9

(1) DWS Invest Short Duration Income follows the same investment objectives, investment process and asset allocation strategy as DWS Invest Global Short Duration, which was first launched on 16/03/2015. On 12/10/2020, DWS Invest Global Short Duration was merged into the new DWS Invest Short Duration Income. The historical live track record of DWS Invest Global Short Duration has been spliced onto the DWS Invest Short Duration Income for the measurement and provision of historical performance.

## Factsheet: DWS Invest Short Duration Income



Bond Funds - International Currencies

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Daniel Kittler	Assets	102.0 Mio. EUR
Portfolio Manager since	12/10/2020	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	12/10/2020
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF ICH25	CHF	LU2388561594	DWS 3EA	Accumulation	0.00%	100.36	100.36	0.230%	0.30% (2)	--	25,000,000
FC	EUR	LU2220514017	DWS 29N	Accumulation	0.00%	112.34	112.34	0.450%	0.57% (2)	--	2,000,000
FD	EUR	LU2220514108	DWS 29P	Distribution	0.00%	97.16	97.16	0.450%	0.56% (2)	--	2,000,000
IC50	EUR	LU2220514876	DWS 29V	Accumulation	0.00%	109.83	109.83	0.180%	0.22% (2)	--	50,000,000
ID50	EUR	LU2220514280	DWS 29Q	Distribution	0.00%	98.66	98.66	0.180%	0.21% (2)	--	50,000,000
LC	EUR	LU2220514363	DWS 29R	Accumulation	3.00%	113.64	110.23	0.600%	0.74% (2)	--	--
LD	EUR	LU2220514447	DWS 29S	Distribution	3.00%	102.28	99.21	0.600%	0.74% (2)	--	--
NC	EUR	LU2220514520	DWS 29T	Accumulation	1.50%	104.67	103.10	1.100%	1.29% (2)	--	--
PFC	EUR	LU2220514793	DWS 29U	Accumulation	0.00%	105.67	105.67	0.300%	1.34% (2)	--	--
TFC	EUR	LU2220515097	DWS 29X	Accumulation	0.00%	110.06	110.06	0.450%	0.56% (2)	--	--
TFD	EUR	LU2220515170	DWS 29Y	Distribution	0.00%	98.35	98.35	0.450%	0.56% (2)	--	--
USD FCH	USD	LU2220515253	DWS 29Z	Accumulation	0.00%	136.04	136.04	0.450%	0.59% (2)	--	2,000,000
USD LCH	USD	LU2220515337	DWS 290	Accumulation	3.00%	137.34	133.22	0.600%	0.77% (2)	--	--
USD TFCH	USD	LU2220515410	DWS 291	Accumulation	0.00%	128.64	128.64	0.450%	0.60% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004505>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Bond Funds

Emerging Markets/ High Yield Corporate Bonds

## Factsheet: DWS Invest Asian Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The fund has a regional focus on Asia Pacific hard currency debt. The investments are predominantly in interest bearing securities that are denominated in USD issued by governments of Asia Pacific countries, Asia Pacific government agencies, Asia Pacific country municipals and Asia Pacific corporates. The fund may invest across both investment grade and high yield debt. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Performance

## Performance (in %) - Share Class USD FC(USD)



Fund

Benchmark: JACI Asia Pacific Credit Index - 15.8.2024

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class USD FC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	1.0	7.2	16.6	14.8	78.2	1.5	5.2	2.8	-4.9	3.2	5.2	7.7
EUR	2.0	-5.6	4.8	18.0	104.3	1.2	1.6	3.4	0.9	-0.5	11.5	-4.5
BM IN USD	1.1	7.1	21.9	8.3	49.1	1.3	6.8	1.6	-10.9	7.0	5.6	8.1

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

## Further Characteristics (3 years) / VAR (1 year) - share class USD FC(USD)

Volatility	2.88%	Maximum Drawdown	-3.08%	VAR (99%/10 days)	1.54%
Sharpe Ratio	0.11	Information Ratio	-0.86	Correlation Coefficient	0.88
Alpha	0.40%	Beta	0.71	Tracking Error	1.72%

## Portfolio Analysis

Breakdown by Country (Bonds)	(in % of fund volume)	Principal Holdings (Bonds)	(in % of fund volume)
Japan	28.0	Fukoku Mutual Life Insurance 23/	3.3
India	19.7	Pakuwon Jati 21/29.04.28	3.2
Hongkong SAR	11.5	US Treasury 25/15.08.2055	3.1
Macau	11.0	SMBC Aviat Cap. Fin. Des 24/03.04.2034 Reg S	2.7
Indonesia	9.2	Wynn Macau 20/26.08.28 Reg S	2.5
Australia	7.9	Fwd Group Holdings 25/22.09.2035 Reg S MTN	2.5
USA	4.6	Medco Maple Tree Pte 23/27.04.2029 Reg S	2.4
Philippines	3.1	Melco Resorts Finance 20/21.07.28 Reg S	2.3
China	1.5	India Clean Energy Ho. 22/18.08.27 Regs	2.2
Taiwan	1.3	ReNew Power Private 20/05.03.27 Regs	2.0
		Total	26.2
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

Breakdown by Rating	(in % of bond holdings)
AA	4.6
A	20.2
BBB	23.2
BB	32.1
B	14.3
Not Rated	5.7

Asset Allocation	(in % of fund volume)
Bonds	100.1
Cash and other assets	-0.1

## Morningstar Category™

Asia Bond

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Asian Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Portfolio Breakdown	(in % of fund volume)
United States dollar	100.0	Financial bonds	40.0
		Emerging markets corporates	35.4
		Corporate Bonds	19.2
		Government bonds	4.6
		Emerging markets sovereigns	1.0
		Cash equivalents	-0.1

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	6.1	Coupon (in %)	6.2		
Duration (in years)	4.4	Modified Duration	4.8	Weighted Average Life (in years)	7.3
Number of Bonds	91	Average Rating	BBB		

	Cumulative performance (in %)											
	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
AUD LDMH(AUD)	1.0	6.0	11.7	7.7	21.1	1.4	3.8	1.5	-5.9	1.2	3.7	6.5
AUD TFDMMH(AUD)	1.0	6.6	13.3	--	12.8	1.5	4.3	--	--	--	4.2	7.1
CHF LCH(CHF)	0.7	2.2	1.4	-4.9	-3.2	0.8	0.5	-1.0	-7.6	-1.2	0.4	2.6
CHF TFCH(CHF)	0.8	2.6	2.8	-2.7	-0.2	0.9	0.9	-0.5	-7.2	-0.8	0.9	3.1
FCH(EUR)	0.9	4.9	10.2	5.1	45.7	1.2	3.3	1.0	-6.8	1.2	3.5	5.4
FCH50(EUR)	0.9	5.2	--	--	15.3	1.2	--	--	--	--	3.9	5.7
GBP TFDMMH(GBP)	1.0	7.0	15.6	12.7	16.5	1.5	4.9	2.4	-5.5	2.6	5.0	7.5
HKD LDM(HKD)	1.2	7.3	14.5	13.0	25.5	1.9	4.6	2.5	-5.4	3.0	4.0	7.4
HKD LDMH(HKD)	0.9	5.0	10.8	7.1	21.2	1.2	3.5	1.4	-5.8	1.6	3.6	5.6
HKD TFDMMH(HKD)	1.0	5.9	12.9	10.5	27.6	1.7	4.1	2.0	-5.1	2.1	3.8	6.5
IDH(EUR)	0.9	5.2	10.9	6.2	13.6	1.2	3.5	1.2	-6.7	1.4	3.7	5.6
LCH(EUR)	0.9	4.4	8.2	2.3	6.0	1.2	2.7	0.5	-7.2	0.5	3.0	4.7
LDH(EUR)	0.8	4.4	8.4	2.5	12.8	1.1	2.7	0.5	-7.2	0.6	2.9	4.9
LDMH(EUR)	0.9	4.4	8.6	2.5	11.9	1.1	2.8	0.5	-7.3	0.7	2.9	4.9
NCH(EUR)	0.9	4.1	7.5	0.9	8.9	1.1	2.5	0.2	-7.5	0.3	2.7	4.6
NDH(EUR)	0.8	4.1	7.4	0.8	0.4	1.1	2.4	0.2	-7.5	0.3	2.6	4.7
PFDH(EUR)	0.9	5.1	9.7	1.4	0.9	1.2	3.1	0.3	-8.2	0.2	3.7	5.7
RMB FCH350(CNY)	0.9	4.7	8.9	10.5	25.8	1.2	2.9	2.0	-4.1	0.9	2.8	5.3
SGD LDM(SGD)	0.7	0.1	7.9	6.7	21.3	0.0	2.6	1.3	-6.3	1.1	7.8	1.3
SGD LDMH(SGD)	0.8	4.0	8.4	5.6	18.8	1.0	2.7	1.1	-5.4	1.3	2.9	4.6
SGD TFDMMH(SGD)	0.9	4.5	10.0	8.2	24.1	1.0	3.2	1.6	-5.0	1.8	3.4	5.2
TFCH(EUR)	0.9	4.9	10.1	5.1	11.1	1.2	3.3	1.0	-6.8	1.1	3.5	5.4
TFDH(EUR)	0.9	4.9	10.3	4.8	10.6	1.2	3.3	0.9	-7.1	1.1	3.7	5.4
TFDMMH(EUR)	0.9	4.9	10.1	4.9	15.8	1.2	3.3	1.0	-6.9	1.1	3.5	5.4
USD FC(USD)	1.0	7.2	16.6	14.8	78.2	1.5	5.2	2.8	-4.9	3.2	5.2	7.7
USD FC100(USD)	1.1	7.6	18.0	17.1	41.4	1.6	5.7	3.2	-4.5	3.6	5.7	8.1
USD FC50(USD)	1.1	7.5	17.6	16.5	31.6	1.5	5.6	3.1	-4.6	3.5	5.6	8.0
USD FDM(USD)	1.0	7.2	--	--	8.6	1.5	--	--	--	--	--	7.7
USD IC(USD)	1.1	7.4	17.4	16.1	39.3	1.5	5.5	3.0	-4.6	3.4	5.5	7.9
USD LC(USD)	1.0	6.7	14.8	11.9	25.0	1.4	4.7	2.3	-5.3	2.7	4.7	7.2
USD LDM(USD)	1.0	6.7	14.8	11.9	35.5	1.4	4.7	2.3	-5.3	2.7	4.7	7.2
USD TFC(USD)	1.0	7.2	16.5	14.7	31.1	1.5	5.2	2.8	-4.9	3.2	5.2	7.7
USD TFDMMH(USD)	1.0	7.2	16.6	14.8	27.6	1.5	5.2	2.8	-4.9	3.2	5.3	7.7

## Factsheet: DWS Invest Asian Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Oswaldo Kwan	Assets	834.3 Mio. USD
Portfolio Manager since	16/06/2014	Fund Currency	USD
Portfolio Management Company	DWS Investments Hong Kong Limited	Launch Date	16/06/2014
Portfolio Management Location	Hong Kong	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
AUD LDMH	AUD	LU1880859548	DWS 2YL	Distribution	3.00%	86.11	83.52	1.100%	1.22% (1)	--	--
AUD TFDMH	AUD	LU2579474243	DWS 3H4	Distribution	0.00%	94.85	94.85	0.600%	0.72% (1)	--	--
CHF LCH	CHF	LU2004370479	DWS 22K	Accumulation	3.00%	99.76	96.77	1.100%	1.21% (1)	--	--
CHF TFCH	CHF	LU2004370636	DWS 22L	Accumulation	0.00%	99.80	99.80	0.600%	0.72% (1)	--	--
FCH	EUR	LU0813324794	DWS 1GH	Accumulation	0.00%	145.67	145.67	0.600%	0.72% (1)	--	2,000,000
FCH50	EUR	LU2663664931	DWS 3JU	Accumulation	0.00%	115.27	115.27	0.300%	0.42% (1)	--	50,000,000
GBP TFDMH	GBP	LU2079148602	DWS 24M	Distribution	0.00%	85.68	85.68	0.600%	0.72% (1)	--	--
HKD LDM	HKD	LU1769795342	DWS 2VW	Distribution	3.00%	89.23	86.56	1.100%	1.20% (1)	--	--
HKD LDMH	HKD	LU1805360861	DWS 2WD	Distribution	3.00%	86.89	84.28	1.100%	1.22% (1)	--	--
HKD TFDMH	HKD	LU1880859621	DWS 2YM	Distribution	0.00%	96.15	96.15	0.600%	0.00% (1)	--	--
IDH	EUR	LU1796233663	DWS 2WE	Distribution	0.00%	84.13	84.13	0.400%	0.48% (1)	--	10,000,000
LCH	EUR	LU0813324364	DWS 1GF	Accumulation	3.00%	109.31	106.03	1.100%	1.22% (1)	--	--
LDH	EUR	LU0813324521	DWS 1GG	Distribution	3.00%	84.94	82.39	1.100%	1.22% (1)	--	--
LDMH	EUR	LU1880859894	DWS 2YN	Distribution	3.00%	80.48	78.06	1.100%	1.22% (1)	--	--
NCH	EUR	LU1914384000	DWS 2Z2	Accumulation	1.50%	110.57	108.91	1.400%	1.52% (1)	--	--
NDH	EUR	LU2251360413	DWS 3AE	Distribution	1.50%	89.28	87.94	1.400%	1.52% (1)	--	--
PFDH	EUR	LU2244931775	DWS 3AC	Distribution	0.00%	88.77	88.77	0.800%	0.57% (1)	--	--
RMB FCH350	CNY	LU1968688793	DWS 21C	Accumulation	0.00%	125.81	125.81	0.300%	0.41% (1)	--	350,000,000
SGD LDM	SGD	LU1769795698	DWS 2VX	Distribution	3.00%	8.83	8.57	1.100%	1.20% (1)	--	--
SGD LDMH	SGD	LU1805361083	DWS 2WP	Distribution	3.00%	8.27	8.02	1.100%	1.22% (1)	--	--
SGD TFDMH	SGD	LU1880859977	DWS 2YP	Distribution	0.00%	8.56	8.56	0.600%	0.72% (1)	--	--
TFCH	EUR	LU1663839196	DWS 2PB	Accumulation	0.00%	111.09	111.09	0.600%	0.72% (1)	--	--
TFDH	EUR	LU1663839279	DWS 2PC	Distribution	0.00%	80.67	80.67	0.600%	0.72% (1)	--	--
TFDMH	EUR	LU1880860041	DWS 2YQ	Distribution	0.00%	80.81	80.81	0.600%	0.72% (1)	--	--
USD FC	USD	LU0813325502	DWS 1GN	Accumulation	0.00%	178.23	178.23	0.600%	0.69% (1)	--	2,000,000
USD FC100	USD	LU1589658878	DWS 2NB	Accumulation	0.00%	141.37	141.37	0.200%	0.28% (1)	--	2,000,000
USD FC50	USD	LU1949850538	DWS 2OQ	Accumulation	0.00%	131.56	131.56	0.300%	0.40% (1)	--	50,000,000
USD FDM	USD	LU2913999327	DWS 3NC	Distribution	0.00%	101.26	101.26	0.600%	0.70% (1)	--	2,000,000
USD IC	USD	LU1589659504	DWS 2NA	Accumulation	0.00%	139.28	139.28	0.400%	0.45% (1)	--	10,000,000
USD LC	USD	LU0813325411	DWS 1GM	Accumulation	3.00%	128.85	124.99	1.100%	1.19% (1)	--	--
USD LDM	USD	LU1525638091	DWS 2MB	Distribution	3.00%	86.57	83.97	1.100%	1.19% (1)	--	--
USD TFC	USD	LU1663839352	DWS 2PD	Accumulation	0.00%	131.09	131.09	0.600%	0.70% (1)	--	--
USD TFDM	USD	LU1951361812	DWS 2OR	Distribution	0.00%	89.13	89.13	0.600%	0.69% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

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## Address

## DWS Investment GmbH

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest China Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

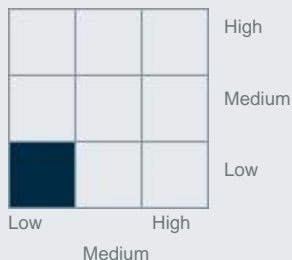
The investment objective of the fund is to achieve capital appreciation by investing at least 60% of net assets in interest bearing securities of issuers that have their head office or majority of their activity in the Greater China region. The fund is actively managed and is not managed in reference to a benchmark. The fund's assets are generally hedged to the USD, and invested in interest-bearing securities denominated in USD or hedged to the USD. Renminbi-denominated assets may be invested via the Chinese offshore as well as the Chinese onshore market.

## Fund Management's Comment

You can find the Fund management's detailed commentary in DWS Flagship Fund Reporting and on the individual pages of the factsheets.

## Morningstar Style-Box™

Credit Quality



Interest Rate Sensitivity

## Morningstar Category™

Other Bond

## Ratings

(As at: 30/01/2026)

Lipper Leaders:



## Performance

## Performance (in %) - Share Class USD LC(USD)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class USD LC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	1.1	6.8	12.1	12.2	45.9	1.8	3.9	2.3	-1.1	0.4	4.3	6.2
EUR	2.1	-5.9	0.8	15.3	78.1	1.6	0.3	2.9	4.9	-3.2	10.4	-5.9

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

## Further Characteristics (3 years) / VAR (1 year) - share class USD LC(USD)

Volatility	1.98%	Maximum Drawdown	-3.13%	VAR (99%/10 days)	1.39%
Sharpe Ratio	-0.49	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	55.8
Emerging markets corporates	44.5
Cash equivalents	-0.4

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

A	18.8
BBB	61.8
BB	12.1
B	3.6
Not Rated	3.8

## Asset Allocation

(in % of fund volume)

Bonds	100.4
Cash and other assets	-0.4

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest China Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Country (Bonds)	(in % of fund volume)
Hongkong SAR	29.5
China	29.1
Australia	14.4
Japan	11.9
Macau	6.3
India	2.8
Korea	1.3
Indonesia	0.5

Gross weighting, not adjusted for derivative positions.

Largest Individual Holdings	(in % of fund volume)
Scentre Group 20/24.09.80 Reg S	4.3
Northern Star Resou. 23/11.04.2033 Reg.S	4.0
Elect Global Investments 25/ Und.	3.5
CLP Power HK Finance 25/und Reg S	3.0
Sands China 22/08.03.2029	2.9
VARANASI AURANGABAD TOLLWAY 25/28.02.2034 Reg S	2.8
South32 Treasury 22/14.04.2032	2.8
Shui on Development 26/26.01.2029 Reg S	2.8
Macquarie Bank London 17/Und. Reg S CoCo	2.7
Central Plaza Development Ltd 25/21.03.2028 Reg S	2.7
Total	31.5

Breakdown by Currency	(in % of fund volume)
United States dollar	88.8
Chinese yuan renminbi	11.5
Euro	-0.3

Currency structure of investments, excl. forward exchange transactions

## Key Figures regarding the Fund's Assets

Yield (in %)	5.1	Coupon (in %)	5.4		
Duration (in years)	3.6	Modified Duration	3.8	Weighted Average Life (in years)	4.2
Number of Bonds	56	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF FCH(CHF)	0.9	2.9	0.7	-2.1	6.8	1.3	0.2	-0.4	-3.0	-2.9	0.6	2.2
CHF LCH(CHF)	0.8	2.4	-1.0	-4.8	-0.4	1.2	-0.3	-1.0	-3.5	-3.4	0.0	1.7
FCH(EUR)	1.1	5.3	8.0	6.2	28.0	1.6	2.6	1.2	-2.4	-0.9	3.2	4.6
FDH(EUR)	1.1	5.2	7.8	5.7	13.4	1.6	2.5	1.1	-2.6	-1.1	3.2	4.5
LCH(EUR)	1.0	4.7	6.0	2.8	18.1	1.5	1.9	0.5	-3.1	-1.6	2.5	4.0
LDH(EUR)	1.0	4.6	6.0	2.8	18.2	1.5	2.0	0.6	-3.1	-1.5	2.6	4.0
NC(EUR)	2.0	-6.1	-0.2	12.8	43.9	1.5	-0.1	2.4	4.4	-3.5	10.4	-6.5
NCH(EUR)	1.0	4.1	4.6	0.6	11.5	1.5	1.5	0.1	-3.5	-2.1	2.1	3.4
NDH(EUR)	1.0	4.2	4.6	0.6	-0.7	1.5	1.5	0.1	-3.5	-2.1	2.1	3.5
RMB FC(CNY)	-0.1	1.2	12.7	22.3	60.0	0.1	4.1	4.1	7.7	4.1	7.6	2.1
RMB FCH(CNY)	1.0	4.7	5.7	9.7	14.8	1.6	1.9	1.9	0.0	-1.5	2.1	4.1
RMB LC(CNY)	-0.1	0.6	10.7	18.9	50.1	0.0	3.5	3.5	7.2	3.5	7.0	1.5
RMB LCH(CNY)	1.0	4.1	3.8	6.6	11.0	1.5	1.3	1.3	-0.5	-2.1	1.5	3.5
SEK FCH(SEK)	1.1	5.1	7.5	6.5	10.1	1.6	2.5	1.3	-2.0	-0.9	3.0	4.4
SEK LCH(SEK)	1.0	4.5	5.5	3.2	5.5	1.5	1.8	0.6	-2.6	-1.7	2.4	3.8
TFCH(EUR)	1.1	5.2	7.8	5.7	3.3	1.6	2.5	1.1	-2.6	-1.0	3.2	4.5
USD FCH(USD)	1.2	7.5	14.1	15.4	57.9	1.9	4.5	2.9	-0.7	1.0	4.9	6.8
USD FCH (P)(USD)	0.0	3.7	21.0	26.9	31.1	0.4	6.6	4.9	6.4	6.3	10.4	4.6
USD LC(USD)	1.1	6.8	12.1	12.2	45.9	1.8	3.9	2.3	-1.1	0.4	4.3	6.2
USD LDMH (P)(USD)	0.0	3.1	18.9	23.5	23.5	0.3	5.9	4.3	5.9	5.8	9.7	4.0
USD TFC(USD)	1.2	7.5	14.1	15.4	22.0	1.9	4.5	2.9	-0.6	1.0	4.9	6.8

## Factsheet: DWS Invest China Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Vivien Keung	Assets	57.2 Mio. USD
Portfolio Manager since	01/04/2025	Fund Currency	USD
Portfolio Management Company	DWS Investments Hong Kong Limited	Launch Date	16/08/2011
Portfolio Management Location	Hong Kong	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF FCH	CHF	LU0813328357	DWS 1G4	Accumulation	0.00%	106.81	106.81	0.600%	0.77% (1)	--	2,000,000
CHF LCH	CHF	LU0813327896	DWS 1G2	Accumulation	3.00%	102.72	99.64	1.100%	1.34% (1)	--	--
FCH	EUR	LU0632808951	DWS 08F	Accumulation	0.00%	127.96	127.96	0.600%	0.76% (1)	--	2,000,000
FDH	EUR	LU0740831374	DWS 1BG	Distribution	0.00%	82.60	82.60	0.600%	0.77% (1)	--	2,000,000
LCH	EUR	LU0632805262	DWS 08E	Accumulation	3.00%	121.71	118.06	1.100%	1.34% (1)	--	--
LDH	EUR	LU0740830996	DWS 1BF	Distribution	3.00%	84.14	81.61	1.100%	1.34% (1)	--	--
NC	EUR	LU0616855887	DWS 06J	Accumulation	1.50%	146.09	143.90	1.400%	1.76% (1)	--	--
NCH	EUR	LU0740831614	DWS 1BH	Accumulation	1.50%	113.14	111.45	1.400%	1.79% (1)	--	--
NDH	EUR	LU0740832000	DWS 1BJ	Distribution	1.50%	76.06	74.92	1.400%	1.79% (1)	--	--
RMB FC	CNY	LU0813328860	DWS 1G7	Accumulation	0.00%	160.03	160.03	0.600%	0.74% (1)	--	2,000,000
RMB FCH	CNY	LU2093591621	DWS 250	Accumulation	0.00%	114.82	114.82	0.600%	0.77% (1)	--	2,000,000
RMB LC	CNY	LU0813328787	DWS 1G6	Accumulation	3.00%	154.69	150.05	1.100%	1.31% (1)	--	--
RMB LCH	CNY	LU2093593593	DWS 251	Accumulation	3.00%	114.48	111.04	1.100%	1.35% (1)	--	--
SEK FCH	SEK	LU1322112480	DWS 2EW	Accumulation	0.00%	1,101.16	1,101.16	0.600%	0.77% (1)	--	20,000,000
SEK LCH	SEK	LU1322112563	DWS 2EX	Accumulation	3.00%	1,087.58	1,054.95	1.100%	1.34% (1)	--	--
TFCH	EUR	LU1663839949	DWS 2PJ	Accumulation	0.00%	103.31	103.31	0.600%	0.77% (1)	--	--
USD FC	USD	LU0616856778	DWS 06N	Accumulation	0.00%	157.90	157.90	0.600%	0.74% (1)	--	2,000,000
USD FCH (P)	USD	LU1322112647	DWS 2EY	Accumulation	0.00%	131.05	131.05	0.600%	0.76% (1)	--	2,000,000
USD LC	USD	LU0616856422	DWS 06M	Accumulation	3.00%	150.44	145.93	1.100%	1.31% (1)	--	--
USD LDMH (P)	USD	LU1322112993	DWS 2E0	Distribution	3.00%	78.55	76.19	1.100%	1.34% (1)	--	--
USD TFC	USD	LU1663840103	DWS 2PL	Accumulation	0.00%	121.96	121.96	0.600%	0.74% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

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## Address

## DWS Investment GmbH

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E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in the People's Republic of China. Investments in the People's Republic of China are associated with risks resulting from the special legal, political and economic environment. The future political direction of the Chinese government is uncertain, there is the risk of negative performance due to government interventions and restrictions.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

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# Factsheet: DWS Invest Emerging Markets Opportunities

## Bond Funds - Emerging Markets/ High Yield Corporate Bonds



February 2026

As at 27/02/2026

### Fund Data

#### Investment Policy

The objective of the investment policy is to achieve an above average total return by investing in Emerging Markets Bonds. To achieve the return target, the portfolio manager invests in Emerging Markets Sovereign, Quasi-Sovereign and Corporate Bonds in an opportunistic, or benchmark agnostic, way. The fund applies a flexible investment strategy with respect to duration risk, credit risk, and may invest into local currency Emerging Markets bonds. The investment policy may also be implemented via suitable derivative instruments. The fund is actively managed.

#### Fund Management's Comment

The index for USD-denominated bonds of governments and state-owned companies from emerging and developing countries (JP Morgen EMBIG hedged in euros) rose by 1.3% in February. The index's average risk premium rose by 14 basis points to 258. On the contrary to previous months, there was an underperformance relative to the market's average of issuers with low credit ratings. The declined risk sentiment was caused by the rise of the risk of an additional conflict in the Gulf region. US interest rates (10-year maturity) shrank by 10 basis points to 3.94% and reflected the reduction of US inflation and the worse risk sentiment too. The fund (RC share class) soared by 1.0% in February too. This was a slightly lower performance than the standard index mentioned above because of the fund's lower exposure to bonds with high US interest rates' sensitivity.

#### Morningstar Category™

Global Emerging Markets Bond - EUR Bias  
ed

#### Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

### Performance

#### Performance (in %) - Share Class IC(EUR)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

#### Cumulative performance (in %) - share class IC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.9	8.9	29.1	-1.9	6.0	1.7	8.9	-0.4	-21.8	9.1	7.1	9.3

#### Further Characteristics (3 years) / VAR (1 year) - share class IC(EUR)

Volatility	4.71%	Maximum Drawdown	-2.97%	VAR (99%/10 days)	1.96%
Sharpe Ratio	1.18	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

### Portfolio Analysis

#### Portfolio Breakdown

(in % of fund volume)

Emerging markets sovereigns		60.5
Emerging markets corporates		9.1
Agencies		6.4
Corporate Bonds		2.4
Financial bonds		1.4
Other Securities		19.1

Gross weighting, not adjusted for derivative positions.

#### Breakdown by Rating

(in % of bond holdings)

AA		3.5
A		4.0
BBB		40.6
BB		35.0
B		16.6
CCC		0.3

#### Asset Allocation

(in % of fund volume)

Bonds	99.1
Cash and other assets	0.9

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

# Factsheet: DWS Invest Emerging Markets Opportunities

## Bond Funds - Emerging Markets/ High Yield Corporate Bonds



February 2026

As at 27/02/2026

### Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	100.1
United States dollar	-0.1

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Largest Individual Holdings	(in % of fund volume)
Turkey 25/17.08.2031 S. 6Y	4.2
Peru 21/11.03.33	4.1
Romania 19/16.07.31 MTN Reg S	4.1
Nordmazedonien 21/10.03.28 Reg S	3.9
Colombia, Republic of 25/19.09.2032	3.2
Mexico 25/04.05.2033	3.2
Banque ouest Africane Developm. 21/22.01.33 Reg S	3.1
United Mexican States 24/25.05.2032	3.0
MDGH GMTN (RSC) 21/10.03.34 MTN	2.7
Morocco 19/27.11.31 Reg S	2.7
Total	34.2

Breakdown by Country (Bonds)	(in % of fund volume)
Supranational	10.6
Mexico	9.0
Turkey	7.7
Romania	7.5
Colombia	7.1
Hungary	5.4
Ivory Coast	4.6
Macedonia	4.6
Peru	4.1
Angola	3.5
Other Countries	33.7

Gross weighting, not adjusted for derivative positions.

### Key Figures regarding the Fund's Assets

Yield (in %)	4.6	Coupon (in %)	4.4	Weighted Average Life (in years)	6.3
Duration (in years)	5.3	Modified Duration	5.2		
Number of Bonds	57	Average Rating	BB		

### Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	0.9	8.6	28.1	-3.0	4.4	1.6	8.6	-0.6	-22.0	8.8	6.8	9.0
IC(EUR)	0.9	8.9	29.1	-1.9	6.0	1.7	8.9	-0.4	-21.8	9.1	7.1	9.3
IC100(EUR)	1.0	9.1	29.8	-1.0	7.8	1.7	9.1	-0.2	-21.6	9.3	7.3	9.5
ID50(EUR)	1.0	9.0	29.6	-1.2	15.4	1.7	9.0	-0.2	-21.7	9.2	7.2	9.4
LC(EUR)	0.9	8.1	26.2	-5.5	-0.2	1.5	8.1	-1.1	-22.4	8.3	6.3	8.4
XC(EUR)	1.0	9.1	29.7	-1.2	7.4	1.7	9.0	-0.2	-21.7	9.3	7.2	9.4

# Factsheet: DWS Invest Emerging Markets Opportunities

## Bond Funds - Emerging Markets/ High Yield Corporate Bonds



February 2026

As at 27/02/2026

### Fund Data

Portfolio Manager	Joergen Hartmann	Assets	200.3 Mio. EUR
Portfolio Manager since	15/01/2018	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	15/01/2018
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

### Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1747710579	DWS 2TX	Accumulation	0.00%	104.38	104.38	0.600%	0.72% (1)	--	2,000,000
IC	EUR	LU1747710652	DWS 2TY	Accumulation	0.00%	106.03	106.03	0.400%	0.42% (1)	--	10,000,000
IC100	EUR	LU1747710819	DWS 2T0	Accumulation	0.00%	107.78	107.78	0.200%	0.24% (1)	--	100,000,000
ID50	EUR	LU1862379432	DWS 2XP	Distribution	0.00%	83.44	83.44	0.250%	0.30% (1)	--	50,000,000
LC	EUR	LU1747710736	DWS 2TZ	Accumulation	3.00%	102.87	99.78	1.100%	1.20% (1)	--	--
XC	EUR	LU1747710900	DWS 2T1	Accumulation	0.00%	107.42	107.42	0.200%	0.28% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

### Address

#### DWS Investment GmbH

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Internet: www.dws.com  
E-Mail: info@dws.com

### Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

# Factsheet: DWS Invest Emerging Markets Opportunities



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

## Opportunities

In accordance with the investment policy.

## Risks

- The fund invests in emerging markets. Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic and political risks) than investing in assets from the markets of established countries.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest ESG Asian Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The fund has a regional focus on Asia hard currency debt. The investments are predominantly in interest bearing securities that are denominated in USD issued by Asia Pacific corporate, quasi-sovereign, and sovereign issuers. The fund focuses on investment grade debt, allowing for a maximum of 10% in non-investment grade debt. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Category™

Asia Bond

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class USD LC(USD)



Fund

Benchmark\*

\*Benchmark: JPM JACI Investment Grade Total Return (USD)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class USD LC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	1.1	6.3	14.9	10.5	28.2	1.2	4.7	2.0	-3.0	4.0	2.1	7.4
EUR	2.1	-6.3	3.3	13.6	26.8	0.9	1.1	2.6	2.9	0.3	8.2	-4.8
BM IN USD	1.2	6.7	20.9	11.1	31.3	1.1	6.5	2.1	-9.9	7.4	3.9	8.1

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

## Further Characteristics (3 years) / VAR (1 year) - share class USD LC(USD)

Volatility	2.91%	Maximum Drawdown	-2.30%	VAR (99%/10 days)	1.71%
Sharpe Ratio	-0.06	Information Ratio	-1.15	Correlation Coefficient	0.92
Alpha	-0.02%	Beta	0.73	Tracking Error	1.48%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Financial bonds	63.9
Emerging markets corporates	18.0
Corporate Bonds	12.8
Emerging markets sovereigns	3.5
Government bonds	1.7
Cash equivalents	0.2

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AA	4.9
A	36.7
BBB	58.3

## Asset Allocation

(in % of fund volume)

Bonds	99.8
Cash and other assets	0.2

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest ESG Asian Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

United States dollar		100.0
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Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Principal Holdings (Bonds)

(in % of fund volume)

Indian Railway Finance 20/13.02.30	3.5
PT Bank Negara Indonesia 24/05.04.2029 MTN	3.4
Star Energy Geothermal Darajat II 20/14.10.38 Reg S	2.7
Aia Group 24/30.03.2035 Reg S	2.7
Shinhan Financial Group 23/24.07.2028 RegS	2.5
Bharti Airtel 21/03.06.31 Reg S	2.5
SK Broadband 23/06.28.2028	2.5
SK Hynix 24/16.01.2029 Reg S	2.4
Commonwealth Bank Australia 24/13.03.2034 Reg S	2.4
Asahi Mutual Life Insurance 23/Und.	2.3
Total	26.9

Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Bonds)

(in % of fund volume)

Japan		26.5
Hongkong SAR		15.2
India		14.1
Korea		10.5
Indonesia		9.8
Australia		8.8
Philippines		8.4
China		3.5
USA		1.7
Taiwan		1.1
Other Countries		0.4

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	4.6	Coupon (in %)	5.0		
Duration (in years)	4.8	Modified Duration	4.9	Weighted Average Life (in years)	6.6
Number of Bonds	78	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF FCH(CHF)	0.8	2.3	2.7	--	3.5	0.6	0.9	--	--	0.5	-1.6	3.2
FCH(EUR)	1.0	4.6	9.9	--	11.2	1.0	3.2	--	--	2.4	0.8	5.6
LCH(EUR)	1.0	4.1	8.5	--	9.6	0.9	2.7	--	--	1.9	0.4	5.1
LDH(EUR)	1.0	4.1	8.5	--	9.7	0.9	2.8	--	--	2.0	0.4	5.1
NCH(EUR)	0.9	3.8	7.5	--	8.6	0.8	2.4	--	--	1.7	0.2	4.8
ND(EUR)	2.0	-6.5	2.6	--	-0.1	0.8	0.9	--	--	0.2	8.4	-5.3
NDH(EUR)	0.9	3.7	7.6	--	8.6	0.8	2.5	--	--	1.7	0.2	4.7
NDQH(EUR)	0.9	3.8	7.8	--	8.8	0.9	2.5	--	--	1.6	0.4	4.8
PFCH(EUR)	1.0	4.4	9.4	--	10.8	0.9	3.0	--	--	2.1	0.9	5.4
PFDQH(EUR)	1.0	4.4	7.9	--	9.1	1.0	2.6	--	--	2.3	-0.7	5.4
SEK LCH(SEK)	1.0	4.0	8.1	--	9.4	0.9	2.6	--	--	2.0	0.2	4.9
SGD LDMH(SGD)	0.9	3.7	8.5	--	10.4	0.8	2.8	--	--	2.7	0.3	4.9
TFCH(EUR)	1.0	4.5	10.2	3.9	15.6	1.0	3.3	0.8	-4.4	2.6	1.0	5.6
TFDH(EUR)	1.0	4.6	10.1	--	11.4	1.0	3.3	--	--	2.5	0.9	5.6
USD FC(USD)	1.1	6.9	16.6	--	19.1	1.3	5.3	--	--	4.6	2.7	7.9
USD FC100(USD)	1.2	7.3	18.2	15.9	34.7	1.3	5.7	3.0	-2.1	5.0	3.1	8.4
USD IC(USD)	1.1	7.1	17.5	14.8	36.0	1.3	5.5	2.8	-2.3	4.8	2.9	8.1
USD IC500(USD)	1.2	7.4	18.5	16.4	24.7	1.3	5.8	3.1	-2.0	5.1	3.2	8.5
USD IDQ(USD)	1.1	7.1	--	--	16.0	1.3	--	--	--	--	2.9	8.2
USD LC(USD)	1.1	6.3	14.9	10.5	28.2	1.2	4.7	2.0	-3.0	4.0	2.1	7.4
USD LD(USD)	1.1	6.3	14.9	--	17.1	1.2	4.7	--	--	4.0	2.1	7.4
USD LDM(USD)	1.1	6.3	14.9	--	17.1	1.2	4.7	--	--	4.0	2.2	7.4
USD RC(USD)	1.2	7.4	18.5	--	21.2	1.3	5.8	--	--	5.1	3.2	8.5
USD TFC(USD)	1.1	6.9	16.6	13.4	33.4	1.3	5.3	2.5	-2.5	4.6	2.7	7.9

## Factsheet: DWS Invest ESG Asian Bonds



Bond Funds - Emerging Markets/ High Yield Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Oswaldo Kwan	Assets	306.9 Mio. USD
Portfolio Manager since	31/08/2018	Fund Currency	USD
Portfolio Management Company	DWS Investments Hong Kong Limited	Launch Date	31/08/2018
Portfolio Management Location	Hong Kong	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF FCH	CHF	LU2503880127	DWS 3GD	Accumulation	0.00%	103.54	103.54	0.600%	0.74% (1)	--	2,000,000
FCH	EUR	LU2503882099	DWS 3GE	Accumulation	0.00%	111.24	111.24	0.600%	0.74% (1)	--	2,000,000
LCH	EUR	LU2503881950	DWS 3GF	Accumulation	3.00%	112.95	109.56	1.100%	1.24% (1)	--	--
LDH	EUR	LU2503881794	DWS 3GG	Distribution	3.00%	104.58	101.44	1.100%	1.24% (1)	--	--
NCH	EUR	LU2503881521	DWS 3GH	Accumulation	1.50%	110.27	108.62	1.400%	1.54% (1)	--	--
ND	EUR	LU2503881364	DWS 3GJ	Distribution	1.50%	94.35	92.93	1.400%	1.51% (1)	--	--
NDH	EUR	LU2503881281	DWS 3GK	Distribution	1.50%	102.63	101.09	1.400%	1.54% (1)	--	--
NDQH	EUR	LU2503881109	DWS 3GL	Distribution	1.50%	100.43	98.92	1.400%	1.54% (1)	--	--
PFCH	EUR	LU2503881018	DWS 3GM	Accumulation	0.00%	110.83	110.83	0.800%	0.91% (1)	--	--
PFQH	EUR	LU2503880986	DWS 3GN	Distribution	0.00%	99.20	99.20	0.800%	0.96% (1)	--	--
SEK LCH	SEK	LU2503880804	DWS 3GP	Accumulation	3.00%	112.74	109.36	1.100%	1.23% (1)	--	--
SGD LDMH	SGD	LU2503880713	DWS 3GQ	Distribution	3.00%	95.97	93.09	1.100%	1.21% (1)	--	--
TFCH	EUR	LU1859275981	DWS 2W5	Accumulation	0.00%	115.57	115.57	0.600%	0.74% (1)	--	--
TFDH	EUR	LU2503880630	DWS 3GR	Distribution	0.00%	102.05	102.05	0.600%	0.75% (1)	--	--
USD FC	USD	LU2503880556	DWS 3GS	Accumulation	0.00%	119.07	119.07	0.600%	0.70% (1)	--	2,000,000
USD FC100	USD	LU1936919510	DWS 20H	Accumulation	0.00%	134.74	134.74	0.200%	0.28% (1)	--	100,000,000
USD IC	USD	LU1859276104	DWS 2W6	Accumulation	0.00%	135.99	135.99	0.400%	0.47% (1)	--	10,000,000
USD IC500	USD	LU2026199591	DWS 223	Accumulation	0.00%	124.69	124.69	0.150%	0.18% (1)	--	500,000,000
USD IDQ	USD	LU2643318541	DWS 3JN	Distribution	0.00%	104.85	104.85	0.400%	0.46% (1)	--	10,000,000
USD LC	USD	LU1859276286	DWS 2W7	Accumulation	3.00%	132.13	128.17	1.100%	1.22% (1)	--	--
USD LD	USD	LU2503880473	DWS 3GT	Distribution	3.00%	111.78	108.42	1.100%	1.22% (1)	--	--
USD LDM	USD	LU2503880390	DWS 3GU	Distribution	3.00%	105.49	102.33	1.100%	1.21% (1)	--	--
USD RC	USD	LU2503882255	DWS 3GV	Accumulation	0.00%	121.20	121.20	0.150%	0.18% (1)	--	50,000,000
USD TFC	USD	LU1859276443	DWS 2W8	Accumulation	0.00%	133.41	133.41	0.600%	0.71% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

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## Address

## DWS Investment GmbH

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004077>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Bond Funds

## Corporate Bonds

## Factsheet: DWS Invest Corporate Green Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The objective of the investment policy of DWS Invest Corporate Green Bonds is to achieve capital appreciation that exceeds the benchmark Bloomberg Barclays MSCI Euro Corporate GreenBond 5% Capped Index. The sub-fund will mainly invest in green bonds issued by corporates where the use of proceeds is limited to projects with environmental and/or climate benefits (use of proceeds bonds). The fund is actively managed.

## Fund Management's Comment

Risk sentiment softened in February, with EUR IG credit markets delivering weaker performance as geopolitical tensions escalated, fear from AI rendering entire industries obsolete and rate volatility reduced risk appetite. Brent crude rose further (+2.5%) on mounting Iran concerns, while global equities remained firm outside the US. Yet the Bloomberg Euro Aggregate Corporate Index posted -33bp excess return and +55bp total return, reflecting more fragile risk sentiment. Euro Area conditions stayed broadly resilient, supported by lower yields and constructive data, although higher US inflation reduced expectations for early Fed cuts. Primary activity remained busy: EUR IG corporates reached €80.1bn YTD (+6% YoY) and EUR financials €91.3bn YTD (-1% YoY). Hybrids saw a sharp pickup. On the back of this, corporate OAS widened from 72bp to 82bp, marking a reversal from January, with new issue premia edging higher. Sector performance was mixed: Other Financials, REITs and Natural Gas held up best, while Life Insurance, Technology and Consumer Cyclical Services underperformed sharply, consistent with a broader global tech correction.

## Morningstar Category™

EUR Corporate Bond

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:



## Performance

## Performance (in %) - Share Class LD(EUR)



Fund

Benchmark (since 31/10/2022)\*

\*Benchmark: Bloomberg Barclays MSCI Euro Corporate Green Bond 5% Capped

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LD(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.5	3.1	19.0	3.0	8.0	1.3	6.0	0.6	-13.0	8.7	5.5	2.9
BM IN EUR	0.6	3.5	17.7	1.4	9.8	1.3	5.6	0.3	-14.8	8.4	5.0	3.3

## Further Characteristics (3 years) / VAR (1 year) - share class LD(EUR)

Volatility	2.68%	Maximum Drawdown	-1.24%	VAR (99%/10 days)	1.06%
Sharpe Ratio	1.05	Information Ratio	0.59	Correlation Coefficient	0.97
Alpha	0.56%	Beta	0.96	Tracking Error	0.61%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	58.5
Financial bonds	37.1
Agencies	1.7
Emerging markets corporates	0.8
Emerging markets sovereigns	0.5
Government bonds	0.1
Other Securities	1.7

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AAA	0.1
AA	2.6
A	31.4
BBB	59.1
BB	6.8

## Asset Allocation

(in % of fund volume)

Bonds	100.4
Cash and other assets	-0.4
Future Short	-13.0

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Corporate Green Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro 100.0

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Breakdown by Country (Bonds) (in % of fund volume)

France	14.6
Germany	13.6
USA	9.3
Netherlands	9.2
Spain	8.3
Denmark	5.3
Great Britain	5.3
Italy	4.1
Sweden	3.5
Luxembourg	2.9
Other Countries	24.1

Gross weighting, not adjusted for derivative positions.

## Breakdown by Currency (in % of fund volume)

Euro	94.0
United States dollar	5.6
Pound sterling	0.7

Currency structure of investments, excl. forward exchange transactions

## Largest Issuer (in % of fund volume)

Danske Bank A/S	3.4
Engie S.A.	2.4
Crédit Agricole S.A.	2.2
EP Infrastructure a.s.	1.9
ProLogis International Funding II S.A.	1.9
Iberdrola Finanzas S.A.	1.9
Commerzbank AG, Frankfurt am Main	1.7
Amprion GmbH	1.7
Edp S.A.	1.7
EnBW Energie Baden-Württemberg AG	1.5
Total	20.3

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	3.4	Coupon (in %)	3.7		
Duration (in years)	4.7	Modified Duration	4.7	Weighted Average Life (in years)	6.3
Number of Bonds	213	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC100(EUR)	0.5	3.6	--	--	5.4	1.3	--	--	--	--	--	3.4
FD(EUR)	0.5	3.3	19.8	4.2	10.0	1.3	6.2	0.8	-12.8	8.9	5.8	3.1
FD100(EUR)	0.5	3.6	20.8	5.7	12.4	1.3	6.5	1.1	-12.6	9.3	6.1	3.4
IC(EUR)	0.5	3.4	--	--	4.3	1.3	--	--	--	--	--	3.3
LC(EUR)	0.5	3.1	19.0	3.0	5.8	1.3	6.0	0.6	-13.0	8.7	5.5	2.9
LD(EUR)	0.5	3.1	19.0	3.0	8.0	1.3	6.0	0.6	-13.0	8.7	5.5	2.9
LDM(EUR)	0.5	3.1	--	--	4.4	1.3	--	--	--	--	--	--
ND(EUR)	0.4	2.7	17.5	1.0	5.7	1.2	5.5	0.2	-13.4	8.3	5.1	2.5
TFC(EUR)	0.5	3.3	19.7	4.1	8.4	1.3	6.2	0.8	-12.9	8.9	5.7	3.1

## Factsheet: DWS Invest Corporate Green Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Bernhard Birkhäuser	Assets	416.3 Mio. EUR
Portfolio Manager since	22/08/2022	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	15/10/2018
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Income-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC100	EUR	LU2922060541	DWS 3NL	Accumulation	0.00%	105.37	105.37	0.200%	0.29% (1)	--	2,000,000
FD	EUR	LU1873225533	DWS 2XZ	Distribution	0.00%	101.42	101.42	0.500%	0.57% (1)	--	2,000,000
FD100	EUR	LU1873225707	DWS 2X1	Distribution	0.00%	102.09	102.09	0.200%	0.28% (1)	--	2,000,000
IC	EUR	LU2922060624	DWS 3NM	Accumulation	0.00%	104.31	104.31	0.400%	0.44% (1)	--	10,000,000
LC	EUR	LU1982200609	DWS 21N	Accumulation	3.00%	109.08	105.81	0.700%	0.79% (1)	--	--
LD	EUR	LU1873225616	DWS 2X0	Distribution	3.00%	103.94	100.82	0.700%	0.78% (1)	--	--
LDM	EUR	LU2968763131	DWS 3NW	Distribution	3.00%	103.91	100.79	0.700%	0.86% (2)	--	--
ND	EUR	LU1914384265	DWS 2ZZ	Distribution	1.50%	101.72	100.19	1.100%	1.18% (1)	--	--
TFC	EUR	LU1956017633	DWS 20V	Accumulation	0.00%	108.36	108.36	0.500%	0.59% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:29/01/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 9 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004117>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Corporate Hybrid Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

At least 50% of the fund's assets shall be invested globally in corporate hybrid bonds issued by non-financial corporate issuers. Corporate hybrid bonds are bonds, which due to their structure have both debt and equity capital characteristics. Equity-like features can include coupon deferrals or infinite maturities (perpetuals). Corporate hybrids are subordinated to senior debt. Debt-like features include coupon payments or call dates fixed at issuance. The fund manager aims to hedge any currency risk versus the EUR in the portfolio. Derivatives may be used for hedging and investment purposes. The fund is actively managed.

## Fund Management's Comment

Risk sentiment was soft in February, with EUR IG credit markets delivering their weakest month since April 2025 of last year as geopolitical uncertainties grew, fear from AI rendering entire industries obsolete and rate volatility reduced risk appetite. Global equities remained firm outside the US, which was affected by AI disruption and renewed turmoil in private credit markets. The Bloomberg Euro Aggregate Corporate Index posted -33bp excess return and +55bp total return, reflecting more fragile risk sentiment. Euro Area conditions stayed broadly resilient, supported by constructive macroeconomic data, although higher US inflation reduced expectations for early Fed cuts. Primary activity remained busy: EUR IG corporates reached €80.1bn YTD (+6% YoY) and EUR financials €91.3bn YTD (-1% YoY). Hybrids issuance saw a sharp pickup, especially in EUR, but deals were well absorbed, despite still very tight sub-senior spreads. Performance of the DWS Invest Corporate Hybrid Bonds fund was 0.38%, as lower government bond yields compensated for wider credit spreads.

## Morningstar Category™

EUR Subordinated Bond

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.4	4.5	22.2	5.5	31.3	1.0	6.9	1.1	-16.3	8.8	8.6	4.7

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	2.63%	Maximum Drawdown	-0.87%	VAR (99%/10 days)	0.99%
Sharpe Ratio	1.41	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown Capital Structure		Breakdown by Sector	
		(in %)	
Corporate Hybrids	98.40	Energy	19.10
Cash and others	1.60	Telecommunications	10.10
		Electric - Distr/Trans	5.50
		Real Estate	5.40
		Automotive	5.10
		Transportation	4.50
		Consumer Goods	2.60
		Health Care	2.60
		Basic Industry	2.10
		Electric - Generation	1.50
Breakdown by Rating		Asset Allocation	
(in % of bond holdings)		(in % of fund volume)	
A	7.7	Bonds	99.8
BBB	68.1	Cash and other assets	0.2
BB	21.0		
B	1.2		

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Corporate Hybrid Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro 100.0

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Breakdown by Country (Bonds) (in % of fund volume)

USA	22.2
France	19.4
Italy	11.6
Germany	10.4
Great Britain	7.0
Netherlands	6.3
Spain	5.0
Sweden	4.6
Canada	3.7
Luxembourg	1.9
Other Countries	7.7

Gross weighting, not adjusted for derivative positions.

## Breakdown by Currency (in % of fund volume)

Euro	75.5
United States dollar	16.6
Pound sterling	7.0
Australian dollar	0.7

Currency structure of investments, excl. forward exchange transactions

## Largest Issuer (in % of fund volume)

BP Capital Markets PLC	5.1
TotalEnergies SE	5.1
Verizon Communications Inc.	5.0
Volkswagen International Finance N.V.	4.7
Nextera Energy Capital Holdings Inc.	4.4
ENI S.p.A.	4.3
ENEL S.p.A.	4.2
Engie S.A.	4.0
The Southern Co.	3.6
Iberdrola Finanzas S.A.	3.2
Total	43.6

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	4.1	Coupon (in %)	4.5		
Duration (in years)	4.2	Modified Duration	4.3	Weighted Average Life (in years)	5.9
Number of Bonds	147	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF FCH(CHF)	0.2	2.6	15.1	-0.9	24.9	0.7	4.8	-0.2	-16.5	6.9	6.2	2.7
CHF LCH(CHF)	0.2	2.3	14.0	-2.4	21.0	0.7	4.5	-0.5	-16.7	6.6	5.8	2.4
FC(EUR)	0.4	4.9	23.3	7.2	35.9	1.1	7.2	1.4	-16.1	9.1	8.9	5.0
FC10(EUR)	0.4	5.1	24.1	8.3	11.4	1.1	7.5	1.6	-15.9	9.4	9.1	5.3
FC100(EUR)	0.4	5.3	25.0	9.6	45.6	1.1	7.7	1.8	-15.7	9.6	9.4	5.5
FD(EUR)	0.4	4.9	23.3	7.2	24.8	1.1	7.2	1.4	-16.1	9.1	8.9	5.0
FD100(EUR)	0.4	5.3	25.0	9.6	45.5	1.1	7.7	1.8	-15.7	9.6	9.4	5.5
LC(EUR)	0.4	4.5	22.2	5.5	31.3	1.0	6.9	1.1	-16.3	8.8	8.6	4.7
LD(EUR)	0.3	4.5	22.2	5.6	31.3	1.0	6.9	1.1	-16.3	8.8	8.6	4.7
NC(EUR)(1)	--	--	--	--	--	--	--	--	--	--	--	--
ND(EUR)(1)	--	--	--	--	--	--	--	--	--	--	--	--
SGD LDMH(SGD)	0.2	4.1	22.0	8.6	37.1	0.9	6.8	1.7	-14.7	9.6	8.4	4.4
TFC(EUR)	0.4	4.9	23.3	7.2	17.4	1.1	7.2	1.4	-16.1	9.1	8.9	5.0
TFD(EUR)	0.4	4.9	23.3	7.2	17.5	1.1	7.2	1.4	-16.1	9.1	8.9	5.0
USD FCH(USD)	0.5	7.1	30.3	16.7	67.9	1.4	9.2	3.1	-14.3	11.3	10.6	7.2
USD FCH50(USD)	0.5	7.5	--	--	30.4	1.4	--	--	--	--	11.0	7.7
USD FDH(USD)	0.5	7.1	30.3	16.7	53.1	1.4	9.2	3.1	-14.3	11.2	10.6	7.3
USD FDQH(USD)	0.5	7.1	30.3	16.8	50.6	1.3	9.2	3.2	-14.3	11.3	10.6	7.2
USD LCH(USD)	0.5	6.8	29.1	15.0	62.6	1.3	8.9	2.8	-14.6	10.9	10.3	6.9
USD LDMH(USD)	0.5	6.8	29.1	15.0	49.2	1.3	8.9	2.8	-14.6	10.8	10.3	6.9

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

## Factsheet: DWS Invest Corporate Hybrid Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Max Berger	Assets	278.4 Mio. EUR
Portfolio Manager since	06/07/2015	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	06/07/2015
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF FCH	CHF	LU1292896518	DWS 2DH	Accumulation	0.00%	124.92	124.92	0.600%	0.73% (2)	--	2,000,000
CHF LCH	CHF	LU1292896609	DWS 2DG	Accumulation	3.00%	124.69	120.95	0.900%	1.04% (2)	--	--
FC	EUR	LU1245923302	DWS 2AR	Accumulation	0.00%	135.87	135.87	0.600%	0.72% (2)	--	2,000,000
FC10	EUR	LU2112817668	DWS 26W	Accumulation	0.00%	111.40	111.40	0.400%	0.51% (2)	--	10,000,000
FC100	EUR	LU1292896948	DWS 2DK	Accumulation	0.00%	145.63	145.63	0.200%	0.29% (2)	--	2,000,000
FD	EUR	LU1576724287	DWS 2MX	Distribution	0.00%	100.77	100.77	0.600%	0.71% (2)	--	2,000,000
FD100	EUR	LU1292897086	DWS 2DJ	Distribution	0.00%	107.53	107.53	0.200%	0.29% (2)	--	2,000,000
LC	EUR	LU1245923484	DWS 2AS	Accumulation	3.00%	135.35	131.29	0.900%	1.02% (2)	--	--
LD	EUR	LU1245923641	DWS 2AT	Distribution	3.00%	106.45	103.26	0.900%	1.02% (2)	--	--
NC	EUR	LU3014192952	DWS 3PA	Accumulation	1.50%	106.49	104.90	1.300%	1.55% (3)	--	--
ND	EUR	LU3229491116	DWS 3QW	Distribution	1.50%	101.99	100.46	1.300%	1.55% (3)	--	--
SGD LDMH	SGD	LU1532502355	DWS 2MK	Distribution	3.00%	9.79	9.49	0.900%	1.04% (2)	--	--
TFC	EUR	LU1663846050	DWS 2PS	Accumulation	0.00%	117.37	117.37	0.600%	0.72% (2)	--	--
TFD	EUR	LU1663847967	DWS 2PT	Distribution	0.00%	96.45	96.45	0.600%	0.72% (2)	--	--
USD FCH	USD	LU1292896781	DWS 2DF	Accumulation	0.00%	167.91	167.91	0.600%	0.74% (2)	--	2,000,000
USD FCH50	USD	LU2628678976	DWS 3JH	Accumulation	0.00%	130.37	130.37	0.250%	0.37% (2)	--	50,000,000
USD FDH	USD	LU1532502272	DWS 2MJ	Distribution	0.00%	123.14	123.14	0.600%	0.74% (2)	--	2,000,000
USD FDQH	USD	LU1550205394	DWS 2MR	Distribution	0.00%	107.21	107.21	0.600%	0.74% (2)	--	2,000,000
USD LCH	USD	LU1292896864	DWS 2DE	Accumulation	3.00%	167.61	162.58	0.900%	1.04% (2)	--	--
USD LDMH	USD	LU1532502439	DWS 2ML	Distribution	3.00%	106.64	103.44	0.900%	1.04% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (NC:14/03/2025, ND:26/01/2026). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000001430>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in financial instruments that are basically sufficiently liquid but which may be illiquid under certain circumstances. This means that regular trade may be temporarily disrupted or impossible.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in convertible and warrant-linked bonds. Convertible and warrant-linked bonds embody the right to convert the bond into equities or to acquire equities. The performance of the value of the convertible and warrant-linked bonds is therefore dependent on the price performance of the equity as the underlying. The risks of the performance of the underlying equities can therefore impact on the performance of the convertible and warrant-linked bonds.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Credit Opportunities



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

Bond fund with a focus on Investment Grade and High Yield corporate bonds in Europe. The fund aims to achieve a risk-adjusted long-term return stemming from the flexible allocation of bonds and hedging strategies. The fund management strives for an adequate participation in rising markets and a protection in down markets, while sourcing trade ideas in those instances. FX-risks should be hedged into Euro. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Category™

Global Flexible Bond - EUR Hedged

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:



## Performance

## Performance (in %) - Share Class FC(EUR)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class FC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.2	2.9	15.7	9.8	17.8	1.0	5.0	1.9	-8.1	6.8	6.3	3.6

## Further Characteristics (3 years) / VAR (1 year) - share class FC(EUR)

Volatility	2.16%	Maximum Drawdown	-1.28%	VAR (99%/10 days)	1.10%
Sharpe Ratio	0.88	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	72.9
Financial bonds	21.3
Emerging markets corporates	0.9
Asset back - / Mortgage back securities	0.7
Emerging markets sovereigns	0.4
Cash equivalents	0.2
Other Securities	5.3

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

A	13.2
BBB	55.3
BB	12.9
B	11.2
Others	5.3
Not Rated	1.7

## Asset Allocation

(in % of fund volume)

Bonds	100.1
Investment funds	1.4
Money market funds	0.2
Cash and other assets	-1.7
Future Short	-6.8

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Credit Opportunities



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro		100.0
------	--	-------

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Principal Holdings (Bonds)

(in % of fund volume)

Stedin Holding 21/Und.	1.4
MTR Corporation C.I.25/Und MTN	1.2
Accentro Real Estate 25/30.12.2027	1.2
Pro-Gest 17/15.12.24 Reg S	1.2
Eustream 20/25.06.27	1.0
EP Infrastructure 19/09.10.28	1.0
Orsted 19/und.	1.0
Ausnet Services Holdings 21/11.03.81 MTN	1.0
TotalEnergies 20/und. MTN	0.9
EP Infrastructure AS 2025/27.02.2033 MTN	0.9
Total	10.8

Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Bonds) (in % of fund volume)

Germany		15.6
France		13.6
USA		9.4
Great Britain		7.5
Italy		6.8
Spain		6.0
Luxembourg		6.0
Netherlands		5.3
Czech Republic		5.1
Belgium		4.1
Other Countries		22.3

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	5.0	Coupon (in %)	4.9	Weighted Average Life (in years)	5.0
Duration (in years)	3.7	Modified Duration	3.8		
Number of Bonds	245	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF TFCH(CHF)	0.0	0.6	--	--	5.6	0.6	--	--	--	--	--	1.3
FC(EUR)	0.2	2.9	15.7	9.8	17.8	1.0	5.0	1.9	-8.1	6.8	6.3	3.6
FC100(EUR)	0.2	3.3	--	--	4.8	1.1	--	--	--	--	--	4.1
FD(EUR)	0.2	2.9	--	--	11.5	1.0	--	--	--	--	6.3	3.6
LC(EUR)	0.2	2.6	--	--	10.8	0.9	--	--	--	--	6.0	3.3
LD(EUR)	0.2	2.6	--	--	10.8	0.9	--	--	--	--	6.0	3.3
LDM(EUR)	0.2	2.6	--	--	4.2	0.9	--	--	--	--	--	--
NC(EUR)	0.1	2.2	--	--	2.6	0.9	--	--	--	--	--	--
TFC(EUR)	0.2	2.9	--	--	11.5	1.0	--	--	--	--	6.3	3.6
TFD(EUR)	0.2	2.9	--	--	11.5	1.0	--	--	--	--	6.3	3.6
USD FCH100(USD)	0.3	5.3	--	--	15.1	1.3	--	--	--	--	--	6.1

## Factsheet: DWS Invest Credit Opportunities



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Marco Vosen & Tanja Siegrist & Iwen Tam	Assets	145.3 Mio. EUR
Portfolio Manager since	24/10/2024	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	30/04/2019
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF TFCH	CHF	LU2793691812	DWS 3LT	Accumulation	0.00%	105.30	105.30	0.600%	0.75% (1)	--	--
FC	EUR	LU1968688876	DWS 21D	Accumulation	0.00%	117.78	117.78	0.600%	0.71% (1)	--	2,000,000
FC100	EUR	LU2932960573	DWS 3NN	Accumulation	0.00%	104.84	104.84	0.200%	0.30% (1)	--	100,000,000
FD	EUR	LU2715966698	DWS 3KV	Distribution	0.00%	108.33	108.33	0.600%	0.72% (1)	--	2,000,000
LC	EUR	LU2715966771	DWS 3KW	Accumulation	3.00%	114.23	110.80	0.900%	1.03% (1)	--	--
LD	EUR	LU2715966854	DWS 3KX	Distribution	3.00%	111.26	107.92	0.900%	1.04% (1)	--	--
LDM	EUR	LU2968763214	DWS 3NX	Distribution	3.00%	103.23	100.14	0.900%	1.09% (2)	--	--
NC	EUR	LU2992039722	DWS 3N4	Accumulation	1.50%	104.18	102.62	1.300%	1.55% (2)	--	--
TFC	EUR	LU2715966342	DWS 3KY	Accumulation	0.00%	111.54	111.54	0.600%	0.71% (1)	--	--
TFD	EUR	LU2715966425	DWS 3KZ	Distribution	0.00%	108.33	108.33	0.600%	0.71% (1)	--	--
USD FCH100	USD	LU2793691903	DWS 3LU	Accumulation	0.00%	114.79	114.79	0.200%	0.32% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:29/01/2025, NC:17/02/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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60329 Frankfurt am Main  
Tel.: +49 (0) 69 / 910 - 12371  
Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004229>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in financial instruments that are basically sufficiently liquid but which may be illiquid under certain circumstances. This means that regular trade may be temporarily disrupted or impossible.
- The fund concludes transactions with various contractual partners. If the contracting partner becomes insolvent, for example, this can lead to payment defaults. The fund acquires securities of various issuers. In addition to general trends on capital markets, the particular developments at the respective issuer affect the price of a security. The risk of a decline in the assets of issuers cannot be entirely eliminated even through careful selection of securities.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest ESG Euro Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The aim of the investment policy is to achieve sustainable capital growth that outperforms the benchmark index (iBoxx Euro Corporate). To this end, the Fund invests primarily in investment-grade corporate bonds denominated in Euros or hedged against the Euro. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

Risk sentiment softened in February, with EUR IG credit markets delivering weaker performance as geopolitical tensions escalated, fear from AI rendering entire industries obsolete and rate volatility reduced risk appetite. Brent crude rose further (+2.5%) on mounting Iran concerns, while global equities remained firm outside the US. Yet the Bloomberg Euro Aggregate Corporate Index posted -33bp excess return and +55bp total return, reflecting more fragile risk sentiment. Euro Area conditions stayed broadly resilient, supported by lower yields and constructive data, although higher US inflation reduced expectations for early Fed cuts. Primary activity remained busy: EUR IG corporates reached €80.1bn YTD (+6% YoY) and EUR financials €91.3bn YTD (-1% YoY). Hybrids saw a sharp pickup. On the back of this, corporate OAS widened from 72bp to 82bp, marking a reversal from January, with new issue premia edging higher. Sector performance was mixed: Other Financials, REITs and Natural Gas held up best, while Life Insurance, Technology and Consumer Cyclical Services underperformed sharply, consistent with a broader global tech correction.

## Morningstar Category™

EUR Corporate Bond

## Ratings

(As at: 30/01/2026)

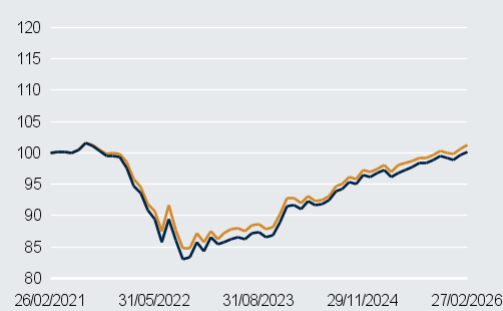
Morningstar Overall Rating™:

Lipper Leaders:



## Performance

## Performance (in %) - Share Class LC(EUR)



Fund

Benchmark: iBoxx € Corporate (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.6	3.0	17.4	0.2	0.7	1.3	5.5	0.0	-15.1	8.4	5.1	2.8
BM IN EUR	0.6	3.2	17.3	1.2	--	1.3	5.5	0.2	-14.2	8.2	4.6	3.0

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	2.91%	Maximum Drawdown	-1.28%	VAR (99%/10 days)	1.05%
Sharpe Ratio	0.81	Information Ratio	0.03	Correlation Coefficient	0.98
Alpha	0.13%	Beta	0.98	Tracking Error	0.57%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	57.7
Financial bonds	34.1
Cash equivalents	2.4
Agencies	1.3
Emerging markets corporates	1.0
Emerging markets sovereigns	0.6
Government bonds	0.4
Other Securities	3.2

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AAA	0.9
AA	3.9
A	34.5
BBB	54.8
BB	5.3

## Asset Allocation

(in % of fund volume)

Bonds	96.3
Money market funds	2.4
Investment funds	2.1
Cash and other assets	-0.8
Future Long	21.2
Future Short	-21.3

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest ESG Euro Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	99.9
Pound sterling	0.4
United States dollar	-0.2

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Largest Issuer	(in % of fund volume)
Verizon Communications Inc.	1.4
BNP Paribas S.A., Paris	1.3
Commerzbank AG, Frankfurt am Main	1.2
PepsiCo Inc.	1.2
Crédit Agricole S.A.	1.2
Deutsche Bank AG, Frankfurt am Main	1.2
AT & T Inc.	1.1
BPCE S.A., Paris	1.1
UBS Group AG	1.1
Société Générale S.A.	1.0
Total	11.8

Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Bonds)	(in % of fund volume)
USA	18.9
France	13.5
Germany	12.0
Great Britain	7.7
Netherlands	7.0
Luxembourg	4.8
Australia	4.6
Spain	3.7
Switzerland	3.3
Italy	3.2
Other Countries	22.1

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	3.4	Coupon (in %)	3.7		
Duration (in years)	4.8	Modified Duration	4.9	Weighted Average Life (in years)	7.0
Number of Bonds	358	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	0.6	3.3	18.6	1.9	2.9	1.4	5.8	0.4	-14.8	8.8	5.5	3.2
FC100(EUR)	0.6	3.7	20.0	3.9	5.7	1.5	6.3	0.8	-14.5	9.2	5.9	3.6
IC100(EUR)	0.6	3.7	20.1	4.1	4.8	1.5	6.3	0.8	-14.5	9.3	5.9	3.6
LC(EUR)	0.6	3.0	17.4	0.2	0.7	1.3	5.5	0.0	-15.1	8.4	5.1	2.8
TFC(EUR)	0.6	3.3	18.4	1.7	2.8	1.4	5.8	0.3	-14.9	8.8	5.4	3.1

## Factsheet: DWS Invest ESG Euro Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Bernhard Birkhaeuser	Assets	261.5 Mio. EUR
Portfolio Manager since	01/04/2021	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	15/07/2019
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2001241384	DWS 22B	Accumulation	0.00%	102.94	102.94	0.600%	0.67% (1)	--	2,000,000
FC100	EUR	LU2001182430	DWS 22E	Accumulation	0.00%	105.70	105.70	0.200%	0.28% (1)	--	2,000,000
IC100	EUR	LU2233196539	DWS 294	Accumulation	0.00%	104.81	104.81	0.200%	0.24% (1)	--	100,000,000
LC	EUR	LU2001241897	DWS 22C	Accumulation	3.00%	103.80	100.68	0.900%	0.99% (1)	--	--
TFC	EUR	LU2001242275	DWS 22D	Accumulation	0.00%	102.75	102.75	0.600%	0.68% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
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Tel.: +49 (0) 69 / 910 - 12371  
Fax: +49 (0) 69 / 910 - 19090  
Internet: [www.dws.com](http://www.dws.com)  
E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004274>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest ESG Euro Corporate Bonds Long

Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

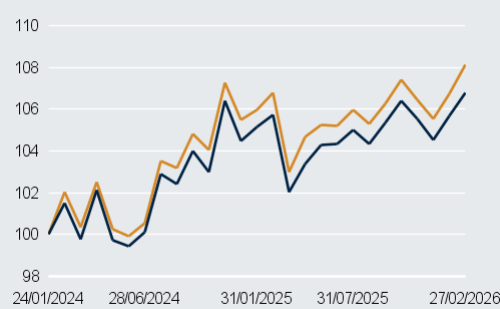
The aim of the investment policy is to achieve sustainable capital growth that outperforms the benchmark index (70% iBoxx EUR Corporates 10+/30% iBoxx Euro Corporates 7-10). To this end, the fund invests primarily in long-term corporate bonds with an investment grade rating that are denominated in euro or hedged against the euro. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

### Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Performance

### Performance (in %) - Share Class FC(EUR)



■ Fund

■ Benchmark\*

\*Benchmark: 70% iBoxx EUR Corporates 10+, 30% iBoxx Euro Corporates 7-10

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class FC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2025
EUR	1.0	1.0	--	--	6.8	2.2	--	--	0.0
BM IN EUR	1.3	1.3	--	--	8.1	2.5	--	--	0.0

## Portfolio Analysis

### Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	80.7
Financial bonds	18.1
Agencies	0.3
Other Securities	0.6

Gross weighting, not adjusted for derivative positions.

### Breakdown by Rating

(in % of bond holdings)

AAA	1.6
AA	9.7
A	50.6
BBB	38.0

### Asset Allocation

(in % of fund volume)

Bonds	99.7
Cash and other assets	0.3
Future Long	10.5
Future Short	-9.1

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

# Factsheet: DWS Invest ESG Euro Corporate Bonds Long

Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

## Portfolio Analysis

### Breakdown by Currency (in % of fund volume)

Euro	100.0
------	-------

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

### Largest Issuer (in % of fund volume)

Alphabet Inc.	3.6
Anheuser-Busch InBev S.A./N.V.	3.3
Engie S.A.	2.8
Heineken N.V.	2.7
PepsiCo Inc.	2.5
BMS Ireland Capital Funding DAC	2.5
AT & T Inc.	2.4
Booking Holdings Inc.	2.1
E.ON SE	2.1
Siemens Financieringsmaatschappij N.V.	2.1
Total	26.1

Gross weighting, not adjusted for derivative positions.

### Breakdown by Country (Bonds) (in % of fund volume)

USA	39.1
Germany	17.8
France	12.8
Great Britain	7.3
Netherlands	6.1
Japan	4.4
Belgium	3.3
Switzerland	2.5
Spain	2.2
Luxembourg	1.3
Other Countries	2.7

Gross weighting, not adjusted for derivative positions.

### Key Figures regarding the Fund's Assets

Yield (in %)	3.9	Coupon (in %)	3.4		
Duration (in years)	9.6	Modified Duration	9.6	Weighted Average Life (in years)	14.0
Number of Bonds	158	Average Rating	A		

### Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2025
FC(EUR)	1.0	1.0	--	--	6.8	2.2	--	--	0.0
FD(EUR)	1.0	1.0	--	--	6.8	2.2	--	--	0.0
FD100(EUR)	1.1	1.5	--	--	8.0	2.2	--	--	0.5
IC100(EUR)	1.1	1.5	--	--	7.9	2.2	--	--	0.5
ID100(EUR)	1.1	1.5	--	--	7.9	2.2	--	--	0.5

# Factsheet: DWS Invest ESG Euro Corporate Bonds Long

## Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

### Fund Data

Portfolio Manager	Thomas Höfer	Assets	18.6 Mio. EUR
Portfolio Manager since	24/01/2024	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	24/01/2024
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

### Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2708163717	DWS 3KG	Accumulation	0.00%	106.78	106.78	0.600%	0.74% (1)	--	2,000,000
FD	EUR	LU2708163808	DWS 3KH	Distribution	0.00%	101.93	101.93	0.600%	0.74% (1)	--	2,000,000
FD100	EUR	LU2796483076	DWS 3L6	Distribution	0.00%	104.59	104.59	0.200%	0.28% (1)	--	100,000,000
IC100	EUR	LU2708163980	DWS 3KJ	Accumulation	0.00%	107.90	107.90	0.200%	0.24% (1)	--	100,000,000
ID100	EUR	LU2708164012	DWS 3KK	Distribution	0.00%	104.95	104.95	0.200%	0.25% (1)	--	100,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

### Address

#### DWS Investment GmbH

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### Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004869>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest ESG Euro High Yield



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

Bond fund with a focus on High Yield corporate and financial bonds. The fund concentrates on Euro issues. Currency risks against the Euro are largely hedged. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

February 2026 saw markets reprice both AI disruption and geopolitics. AI shifted from a growth tailwind to a near term risk, triggering a broad software selloff that spread from equities into credit, especially private credit. Dispersion rose beneath calm indices. USD and EUR rates fell as investors sought duration. Tariff policy shocks and Middle East escalation pushed risk premia higher, reinforcing inflation, geopolitical, and macro tail risks. EUR HY returned +0.3%.

The fund was slightly ahead of its benchmark, mainly driven by its overweights in Banking (mainly AT1 securities), financial services, and insurance. This was only partially offset by underweights in Energy and Leisure due to ESG reasons as well as investments into Real Estate.

We maintain a resilient stance while selectively adding risk where valuations create opportunity. Our focus remains on disciplined, bottom-up security selection, targeting oversold credits with solid fundamentals. We believe this approach positions us to capture relative value and drive outperformance into 2026.

## Morningstar Category™

EUR High Yield Bond

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:



## Performance

## Performance (in %) - Share Class FC(EUR)



Period	Fund	Benchmark
02/2020 - 02/2021	4.2	4.5
02/2021 - 02/2022	-2.8	-2.7
02/2022 - 02/2023	-4.5	-4.3
02/2023 - 02/2024	8.6	10.3
02/2024 - 02/2025	8.4	8.9
02/2025 - 02/2026	4.0	5.1

■ Fund

■ Benchmark\*

\*Benchmark: ICE BofA BB-B Euro High Yield Constrained Index (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class FC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.3	4.0	22.5	13.7	14.9	0.9	7.0	2.6	-10.4	10.1	7.5	4.6
BM IN EUR	0.4	5.1	26.2	17.5	19.5	1.0	8.1	3.3	-11.3	12.2	8.5	5.5

## Further Characteristics (3 years) / VAR (1 year) - share class FC(EUR)

Volatility	2.20%	Maximum Drawdown	-1.05%	VAR (99%/10 days)	1.09%
Sharpe Ratio	1.72	Information Ratio	-2.20	Correlation Coefficient	0.99
Alpha	-0.13%	Beta	0.89	Tracking Error	0.45%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	84.6
Financial bonds	8.0
Cash equivalents	4.1
Emerging markets corporates	1.9
Government bonds	0.5
Asset back - / Mortgage back securities	0.3
Emerging markets sovereigns	0.2
Other Securities	0.4

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

BBB	11.4
BB	62.8
B	23.2
CCC	1.1
Others	0.8
Not Rated	0.5

## Asset Allocation

(in % of fund volume)

Bonds	96.0
Money market funds	4.1
Cash and other assets	-0.1

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest ESG Euro High Yield



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency		(in % of fund volume)	Largest Issuer		(in % of fund volume)
Euro		99.7	Edp S.A.		2.3
United States dollar		0.1	Telefonica Europe B.V.		1.9
Pound sterling		0.1	SoftBank Group Corp.		1.9
			Bayer AG		1.8
			Teva Pharmaceutical Finance Netherlands II B.V.		1.8
			New Immo Holding S.A.		1.4
			Forvia SE		1.3
			ZF Europe Finance B.V.		1.3
			IQVIA Inc.		1.3
			CPI PROPERTY GROUP S.A.		1.2
			Total		16.2

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Bonds)		(in % of fund volume)
France		16.5
Germany		12.1
Great Britain		9.5
Italy		9.3
Luxembourg		9.1
USA		7.9
Spain		7.3
Netherlands		6.6
Sweden		3.8
Japan		3.0
Other Countries		15.1

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	4.7	Coupon (in %)	5.5		
Duration (in years)	2.6	Modified Duration	3.1	Weighted Average Life (in years)	3.9
Number of Bonds	385	Average Rating	BB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	0.3	4.0	22.5	13.7	14.9	0.9	7.0	2.6	-10.4	10.1	7.5	4.6
FC50(EUR)	0.3	4.4	--	--	9.8	1.0	--	--	--	--	--	4.9
FD(EUR)	0.3	4.0	22.6	13.8	14.9	0.9	7.0	2.6	-10.4	10.1	7.5	4.6
IC(EUR)	0.3	4.3	23.5	--	13.3	1.0	7.3	--	-10.2	10.4	7.7	4.9
IC50(EUR)	0.3	4.4	23.8	--	13.7	1.0	7.4	--	-10.1	10.4	7.8	5.0
LC(EUR)	0.2	3.6	20.9	11.2	11.7	0.9	6.5	2.1	-10.8	9.6	7.0	4.1
LD(EUR)	0.2	3.6	20.9	11.1	11.7	0.9	6.5	2.1	-10.8	9.6	7.0	4.2
NC(EUR)	0.2	3.3	--	--	8.5	0.8	--	--	--	--	--	3.8
TFC(EUR)	0.3	4.1	22.6	13.7	14.9	0.9	7.0	2.6	-10.4	10.1	7.5	4.7
TFD(EUR)	0.3	4.0	22.6	13.7	14.9	0.9	7.0	2.6	-10.4	10.1	7.5	4.6

## Factsheet: DWS Invest ESG Euro High Yield



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Astrid Heck	Assets	382.2 Mio. EUR
Portfolio Manager since	30/10/2023	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	14/02/2020
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2111935495	DWS 26N	Accumulation	0.00%	114.85	114.85	0.650%	0.76% (1)	--	2,000,000
FC50	EUR	LU2842051463	DWS 3MT	Accumulation	0.00%	109.82	109.82	0.350%	0.45% (1)	--	50,000,000
FD	EUR	LU2111935578	DWS 26P	Distribution	0.00%	97.20	97.20	0.650%	0.75% (1)	--	2,000,000
IC	EUR	LU2399999486	DWS 3EM	Accumulation	0.00%	113.30	113.30	0.450%	0.49% (1)	--	10,000,000
IC50	EUR	LU2399999569	DWS 3EN	Accumulation	0.00%	113.70	113.70	0.350%	0.41% (1)	--	50,000,000
LC	EUR	LU2111935651	DWS 26Q	Accumulation	3.00%	115.19	111.73	1.100%	1.20% (1)	--	--
LD	EUR	LU2111935735	DWS 26R	Distribution	3.00%	99.67	96.68	1.100%	1.20% (1)	--	--
NC	EUR	LU2828001797	DWS 3MG	Accumulation	1.50%	110.16	108.51	1.400%	1.49% (1)	--	--
TFC	EUR	LU2111935909	DWS 26S	Accumulation	0.00%	114.85	114.85	0.650%	0.74% (1)	--	--
TFD	EUR	LU2111936030	DWS 26T	Distribution	0.00%	97.19	97.19	0.650%	0.75% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004392>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in financial instruments that are basically sufficiently liquid but which may be illiquid under certain circumstances. This means that regular trade may be temporarily disrupted or impossible.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest ESG Global Corporate Bonds

Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

At least 80% of the sub-fund's assets shall be invested globally in interest-bearing debt securities denominated in euro or hedged against the euro that have an investment grade status at the time of the acquisition. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

Risk sentiment softened in February, with global IG credit markets delivering weaker performance as geopolitical tensions escalated, concerns around AI potentially disrupting entire industries intensified, and renewed rate volatility dampened risk appetite. Brent crude rose further (+2.5%) on mounting Iran related concerns, while global equities remained firm outside the US. Rising credit spreads reflected the more fragile risk tone, although the ICE BofA Global Corporate Index delivered a solid +97bp total return on an EUR hedged basis. Credit conditions overall remained broadly resilient, supported by lower yields and constructive macro data, even as higher US inflation reduced expectations for early Fed cuts. Primary activity remained very busy throughout the month. Against this backdrop, global corporate OAS widened by roughly 10bp, marking a reversal from January, as new issue premia edged higher in response to heavier supply and softer risk appetite. Sector performance was mixed: Financials, REITs, and Natural Gas proved most resilient, while Life Insurance, Technology, and Consumer Cyclical Services underperformed sharply, consistent with a broader global tech correction.

## Morningstar Category™

Global Corporate Bond - EUR Hedged

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class FC(EUR)



■ Fund ■ Benchmark (since 17/08/2015)\*

\*Benchmark: Barclays Global Aggregate Corporate TR (hedged EUR) - 17.8.15

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class FC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.8	4.3	16.1	-2.1	12.1	1.0	5.1	-0.4	-16.9	7.2	2.7	5.1
BM IN EUR	1.0	4.1	14.7	-2.9	12.6	1.2	4.7	-0.6	-16.2	6.5	2.0	4.8

### Further Characteristics (3 years) / VAR (1 year) - share class FC(EUR)

Volatility	4.70%	Maximum Drawdown	-3.79%	VAR (99%/10 days)	1.47%
Sharpe Ratio	0.42	Information Ratio	0.42	Correlation Coefficient	0.98
Alpha	0.56%	Beta	0.96	Tracking Error	0.92%

## Portfolio Analysis

### Portfolio Breakdown

(in % of fund volume)

Corporate Bonds		57.1
Financial bonds		36.9
Government bonds		2.1
Emerging markets sovereigns		0.4
Emerging markets corporates		0.4
Other Securities		3.1

Gross weighting, not adjusted for derivative positions.

### Breakdown by Rating

(in % of bond holdings)

AA		5.1
A		34.9
BBB		51.5
BB		7.0
B		1.1

### Asset Allocation

(in % of fund volume)

Bonds	100.0
-------	-------

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

# Factsheet: DWS Invest ESG Global Corporate Bonds

Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	99.6
Swiss franc	0.6
United States dollar	-0.2

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Principal Holdings (Bonds)	(in % of fund volume)
Zimmer Biomet Holdings 23/01.12.2028	0.8
Mizuho Financial Group 25/08.07.2031	0.8
MSCI 25/15.03.2036	0.7
Biffa Group Holding 25/15.06.2031 Reg S	0.7
U.S. Bancorp 25/12.02.2031	0.7
Amazon.com 25/20.11.2035	0.7
Global Payments 25/15.11.2032	0.7
Ausnet Services Holdings 21/11.03.81 MTN	0.6
Broadcom 25/15.07.2035	0.6
Cigna Group 25/15.09.2030	0.6
Total	6.9

Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Bonds)	(in % of fund volume)
USA	52.9
France	7.1
Great Britain	7.0
Germany	4.0
Japan	3.9
Canada	3.4
Spain	3.1
Netherlands	2.4
Italy	2.0
Australia	1.9
Other Countries	12.7

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	3.3	Coupon (in %)	4.6		
Duration (in years)	5.8	Modified Duration	5.9	Weighted Average Life (in years)	9.8
Number of Bonds	296	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF FCH10(CHF)	0.6	2.2	8.7	-8.9	-8.9	0.7	2.8	-1.8	-17.3	5.2	0.2	2.9
FC(EUR)	0.8	4.3	16.1	-2.1	12.1	1.0	5.1	-0.4	-16.9	7.2	2.7	5.1
FC100(EUR)	0.8	4.7	17.4	-0.1	15.1	1.1	5.5	0.0	-16.6	7.6	3.1	5.5
FD10(EUR)	0.8	4.5	16.7	-1.2	7.9	1.1	5.3	-0.2	-16.8	7.4	2.9	5.3
FD100(EUR)	0.8	4.7	17.4	-0.1	9.3	1.1	5.5	0.0	-16.6	7.6	3.1	5.5
GBP FCH10(GBP)(1)	--	--	--	--	--	--	--	--	--	--	--	--
ID(EUR)	0.8	4.6	16.8	-1.0	15.1	1.1	5.3	-0.2	-16.8	7.5	2.9	5.3
LC(EUR)	0.8	4.0	15.0	-3.6	4.5	1.0	4.8	-0.7	-17.2	6.9	2.4	4.7
TFC(EUR)	0.8	4.3	16.0	-2.1	6.1	1.0	5.1	-0.4	-17.0	7.2	2.7	5.1
TFD(EUR)	0.8	4.4	16.0	-2.1	6.0	1.0	5.1	-0.4	-17.0	7.2	2.7	5.1
USD FCH10(USD)	0.9	6.8	23.7	8.1	8.1	1.4	7.4	1.6	-15.0	9.6	4.7	7.6

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

# Factsheet: DWS Invest ESG Global Corporate Bonds

Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Rainer Haerle	Assets	343.1 Mio. EUR
Portfolio Manager since	31/03/2015	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	31/03/2015
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF FCH10	CHF	LU2293918442	DWS 3A4	Accumulation	0.00%	91.10	91.10	0.400%	0.53% (2)	--	10,000,000
FC	EUR	LU0982744301	DWS 1Z2	Accumulation	0.00%	112.12	112.12	0.600%	0.67% (2)	--	2,000,000
FC100	EUR	LU1747711890	DWS 2T4	Accumulation	0.00%	115.06	115.06	0.200%	0.28% (2)	--	2,000,000
FD10	EUR	LU1747711544	DWS 2T2	Distribution	0.00%	88.54	88.54	0.400%	0.48% (2)	--	10,000,000
FD100	EUR	LU1997181182	DWS 22A	Distribution	0.00%	91.94	91.94	0.200%	0.28% (2)	--	2,000,000
GBP FCH10	GBP	LU3187753036	DWS 3QH	Accumulation	0.00%	101.45	101.45	0.400%	0.51% (3)	--	10,000,000
ID	EUR	LU1054336893	DWS 1Q3	Distribution	0.00%	87.10	87.10	0.400%	0.44% (2)	--	10,000,000
LC	EUR	LU1982200948	DWS 21R	Accumulation	3.00%	107.69	104.46	0.900%	0.98% (2)	--	--
TFC	EUR	LU1663917257	DWS 2QU	Accumulation	0.00%	106.07	106.07	0.600%	0.67% (2)	--	--
TFD	EUR	LU1663919899	DWS 2QV	Distribution	0.00%	87.54	87.54	0.600%	0.68% (2)	--	--
USD FCH10	USD	LU2293918525	DWS 3A5	Accumulation	0.00%	108.05	108.05	0.400%	0.53% (2)	--	10,000,000

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (GBP FCH10:15/10/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

### DWS Investment GmbH

Mainzer Landstraße 11-17  
60329 Frankfurt am Main  
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Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000001376>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Euro Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The objective of the investment policy is to achieve an outperformance of the Benchmark iBoxx EUR Corporate Index. To this end, the Fund invests primarily in investment grade corporate bonds denominated in Euros or hedged against the Euro. The Fund is actively managed.

## Fund Management's Comment

Risk sentiment was soft in February, with EUR IG credit markets delivering their weakest month since April of last year as geopolitical uncertainties grew, fear from AI rendering entire industries obsolete and rate volatility reduced risk appetite. Global equities remained firm outside the US, which was affected by AI disruption and renewed turmoil in private credit markets. The Bloomberg Euro Aggregate Corporate Index posted -33bp excess return and +55bp total return, reflecting more fragile risk sentiment. Euro Area conditions stayed broadly resilient, supported by constructive macroeconomic data, although higher US inflation reduced expectations for early Fed cuts. Primary activity remained busy: EUR IG corporates reached €80.1bn YTD (+6% YoY) and EUR financials €91.3bn YTD (-1% YoY). Hybrids issuance saw a sharp pickup. On the back of this, corporate OAS widened from 72bp to 82bp, taking us wider on the year. Sector performance was mixed: Other Financials, REITs and Natural Gas held up best, while Life Insurance, Technology and Consumer Cyclical Services underperformed sharply. DWS Inv Euro Corp returned 0.7% or 0.14% more than its benchmark, before fees.

## Morningstar Category™

EUR Corporate Bond

## Ratings

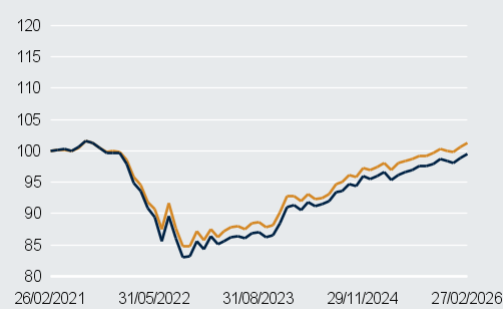
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	5.7	4.3
02/2017 - 02/2018	2.0	1.5
02/2018 - 02/2019	0.2	0.8
02/2019 - 02/2020	5.8	5.2
02/2020 - 02/2021	1.7	1.0
02/2021 - 02/2022	-5.2	-4.2
02/2022 - 02/2023	-10.2	-9.9
02/2023 - 02/2024	6.3	6.6
02/2024 - 02/2025	6.7	6.6
02/2025 - 02/2026	3.0	3.2

Fund

Benchmark (since 01/09/2009): iBoxx € Corporate ab 1.9.09

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.6	3.0	16.8	-0.6	70.6	1.4	5.3	-0.1	-15.5	8.2	4.8	2.7
BM IN EUR	0.6	3.2	17.3	1.2	71.3	1.3	5.5	0.2	-14.2	8.2	4.6	3.0

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	3.00%	Maximum Drawdown	-1.26%	VAR (99%/10 days)	1.12%
Sharpe Ratio	0.73	Information Ratio	-0.34	Correlation Coefficient	0.99
Alpha	-0.23%	Beta	1.01	Tracking Error	0.45%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	62.1
Financial bonds	30.6
Agencies	1.3
Emerging markets corporates	1.0
Cash equivalents	0.7
Emerging markets sovereigns	0.6
Government bonds	0.6
Covered Bonds	0.2
Other Securities	4.6

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AAA	1.1
AA	4.2
A	32.8
BBB	55.8
BB	5.2
B	0.3

## Asset Allocation

(in % of fund volume)

Bonds	99.1
Investment funds	1.9
Money market funds	0.7
Cash and other assets	-1.8
Future Long	17.7
Future Short	-8.7

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Euro Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	100.3
United States dollar	-0.3

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Largest Issuer	(in % of fund volume)
PepsiCo Inc.	1.2
BNP Paribas S.A., Paris	1.2
Verizon Communications Inc.	1.2
UBS Group AG	1.1
Deutsche Bank AG, Frankfurt am Main	1.0
Barclays PLC	1.0
Mitsui Sumitomo Insurance Co. Ltd.	1.0
The Goldman Sachs Group Inc.	1.0
Johnson & Johnson	1.0
Electricité de France S.A.	0.9
Total	10.6

Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Bonds)	(in % of fund volume)
USA	18.7
France	13.2
Germany	11.9
Great Britain	7.5
Netherlands	6.4
Australia	5.8
Spain	4.6
Luxembourg	3.7
Sweden	3.5
Italy	3.5
Other Countries	23.3

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	3.3	Coupon (in %)	3.7		
Duration (in years)	5.2	Modified Duration	5.2	Weighted Average Life (in years)	6.9
Number of Bonds	386	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF FCH(CHF)	0.5	1.0	9.7	-6.9	1.6	1.1	3.1	-1.4	-15.7	6.2	2.5	0.7
FC(EUR)	0.6	3.3	17.8	1.0	80.8	1.4	5.6	0.2	-15.2	8.5	5.1	3.0
FC10(EUR)	0.7	3.5	18.6	2.0	11.9	1.5	5.8	0.4	-15.0	8.7	5.4	3.3
GBP CH RD(GBP)	0.8	5.4	23.5	8.0	32.0	1.7	7.3	1.5	-14.2	10.0	6.5	5.1
IC(EUR)	0.7	3.6	18.7	2.1	24.7	1.5	5.9	0.4	-15.0	8.7	5.4	3.3
IC100(EUR)	0.7	3.8	19.4	3.1	15.8	1.5	6.1	0.6	-14.9	8.9	5.6	3.5
ID100(EUR)	0.7	3.8	19.4	3.2	15.3	1.5	6.1	0.6	-14.8	8.9	5.6	3.5
LC(EUR)	0.6	3.0	16.8	-0.6	70.6	1.4	5.3	-0.1	-15.5	8.2	4.8	2.7
LD(EUR)	0.6	3.0	16.8	-0.6	58.5	1.4	5.3	-0.1	-15.5	8.2	4.8	2.7
LDM(EUR)	0.6	3.0	--	--	4.3	1.4	--	--	--	--	--	--
NC(EUR)	0.6	2.6	15.4	-2.5	58.5	1.3	4.9	-0.5	-15.8	7.7	4.4	2.3
NDQ(EUR)	0.6	2.6	15.4	-2.5	5.1	1.3	4.9	-0.5	-15.8	7.7	4.4	2.3
SEK LCH(SEK)	0.6	3.0	16.3	-0.2	14.7	1.4	5.2	0.0	-15.2	8.2	4.6	2.6
TFC(EUR)	0.6	3.3	17.8	1.0	9.0	1.4	5.6	0.2	-15.2	8.5	5.1	3.0
TFD(EUR)	0.6	3.3	17.8	1.0	9.1	1.4	5.6	0.2	-15.2	8.5	5.1	3.0
USD FCH(USD)	0.8	5.5	24.5	10.1	34.7	1.7	7.6	1.9	-13.4	10.7	6.8	5.2

## Factsheet: DWS Invest Euro Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Karsten Rosenkilde	Assets	2,215.6 Mio. EUR
Portfolio Manager since	15/06/2009	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	21/05/2007
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF FCH	CHF	LU0813333605	DWS 1H0	Accumulation	0.00%	101.57	101.57	0.600%	0.73% (1)	--	2,000,000
FC	EUR	LU0300357802	DWS 0M6	Accumulation	0.00%	180.84	180.84	0.600%	0.67% (1)	--	2,000,000
FC10	EUR	LU1844096583	DWS 2WZ	Accumulation	0.00%	111.85	111.85	0.400%	0.48% (1)	--	10,000,000
GBP CH RD	GBP	LU1322113371	DWS 2EF	Accumulation	0.00%	131.95	131.95	0.600%	0.70% (1)	--	--
IC	EUR	LU0982748476	DWS 103	Accumulation	0.00%	124.73	124.73	0.400%	0.45% (1)	--	10,000,000
IC100	EUR	LU1490674006	DWS 13H	Accumulation	0.00%	115.75	115.75	0.200%	0.25% (1)	--	100,000,000
ID100	EUR	LU1633890295	DWS 2N5	Distribution	0.00%	99.97	99.97	0.200%	0.24% (1)	--	100,000,000
LC	EUR	LU0300357554	DWS 0M3	Accumulation	3.00%	175.85	170.58	0.900%	0.98% (1)	--	--
LD	EUR	LU0441433728	DWS 0X4	Distribution	3.00%	123.91	120.19	0.900%	0.98% (1)	--	--
LDM	EUR	LU2968763057	DWS 3NV	Distribution	3.00%	103.81	100.70	0.900%	1.09% (2)	--	--
NC	EUR	LU0300357638	DWS 0M4	Accumulation	1.50%	160.93	158.51	1.200%	1.38% (1)	--	--
NDQ	EUR	LU1054330771	DWS 1QW	Distribution	1.50%	94.37	92.96	1.200%	1.38% (1)	--	--
SEK LCH	SEK	LU1322113611	DWS 2EH	Accumulation	3.00%	1,182.82	1,147.34	0.900%	1.00% (1)	--	--
TFC	EUR	LU1663872726	DWS 2P7	Accumulation	0.00%	108.99	108.99	0.600%	0.67% (1)	--	--
TFD	EUR	LU1663874342	DWS 2P8	Distribution	0.00%	97.07	97.07	0.600%	0.69% (1)	--	--
USD FCH	USD	LU0911036217	DWS 1WB	Accumulation	0.00%	134.68	134.68	0.600%	0.70% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:29/01/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

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## Address

## DWS Investment GmbH

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## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

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Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000000371>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest Euro High Yield Corporates



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

Bond fund with a focus on High Yield corporate bonds. The fund concentrates on Euro issues. Currency risks against the Euro are largely hedged. The fund is actively managed.

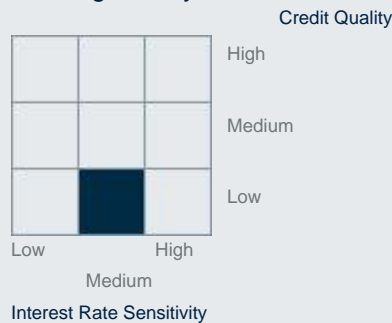
## Fund Management's Comment

February 2026 saw markets reprice both AI disruption and geopolitics. AI shifted from a growth tailwind to a near term risk, triggering a broad software selloff that spread from equities into credit, especially private credit. Dispersion rose beneath calm indices. USD and EUR rates fell as investors sought duration. Tariff policy shocks and Middle East escalation pushed risk premia higher, reinforcing inflation, geopolitical, and macro tail risks. EUR HY returned +0.3%.

The fund was behind its benchmark, mainly driven by some reversals in special situation issuers within the Capital Goods sector. Performance was also negatively affected by investments into the Basic Industry and Healthcare sectors. This was partially offset by positive selection effects within Services and Energy as well as the underweight in consumer goods.

We maintain a resilient stance while selectively adding risk where valuations create opportunity. Our focus remains on disciplined, bottom-up security selection, targeting oversold credits with solid fundamentals. We believe this approach positions us to capture relative value and drive outperformance into 2026.

## Morningstar Style-Box™



## Morningstar Category™

EUR High Yield Bond

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)

Period	Fund	Benchmark
02/2016 - 02/2017	15.4	13.9
02/2017 - 02/2018	4.0	3.6
02/2018 - 02/2019	-0.4	1.2
02/2019 - 02/2020	4.3	3.5
02/2020 - 02/2021	4.1	4.3
02/2021 - 02/2022	-2.4	-2.4
02/2022 - 02/2023	-3.3	-3.9
02/2023 - 02/2024	8.2	10.4
02/2024 - 02/2025	7.7	8.7
02/2025 - 02/2026	2.7	4.9

■ Fund ■ Benchmark\*

\*Benchmark: ICE BofA BB-B Euro HY Non-Financial Fixed & FRN Constrained

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.1	2.7	19.7	12.9	85.4	0.9	6.2	2.5	-10.8	10.9	7.3	3.3
BM IN EUR	0.3	4.9	25.9	18.1	87.5	0.9	8.0	3.4	-10.9	12.4	8.3	5.5

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	1.92%	Maximum Drawdown	-0.89%	VAR (99%/10 days)	1.18%
Sharpe Ratio	1.57	Information Ratio	-1.71	Correlation Coefficient	0.93
Alpha	0.30%	Beta	0.75	Tracking Error	0.92%

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds	91.2
Cash equivalents	3.6
Emerging markets corporates	1.8
Emerging markets sovereigns	0.4
Agencies	0.4
Asset back - / Mortgage back securities	0.4
Financial bonds	0.3
Government bonds	0.3
Convertible Bonds	0.1
Other Securities	1.0

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AA	0.8
BBB	5.8
BB	52.3
B	34.8
CCC	4.1
Others	1.4
Not Rated	0.8

## Asset Allocation

(in % of fund volume)

Bonds	95.2
Money market funds	4.1
Cash and other assets	0.7

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Euro High Yield Corporates



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	99.9
United States dollar	0.1

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Largest Issuer	(in % of fund volume)
Electricité de France S.A.	2.6
FiberCop S.p.A.	2.4
Bayer AG	1.8
Teva Pharmaceutical Finance Netherlands II B.V.	1.6
Telefonica Europe B.V.	1.4
CPI PROPERTY GROUP S.A.	1.3
Edp S.A.	1.3
IQVIA Inc.	1.2
Forvia SE	1.0
Metlen Energy & Metals S.A.	1.0
Total	15.6

Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Bonds)	(in % of fund volume)
France	16.4
Great Britain	11.9
Germany	11.7
Italy	10.5
USA	10.2
Luxembourg	7.6
Ireland	5.9
Netherlands	4.2
Spain	3.7
Sweden	3.0
Other Countries	14.2

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	5.5	Coupon (in %)	5.8		
Duration (in years)	2.3	Modified Duration	2.8	Weighted Average Life (in years)	3.0
Number of Bonds	361	Average Rating	BB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF FCH(CHF)	0.0	1.0	13.3	6.8	29.7	0.6	4.2	1.3	-10.9	9.3	5.0	1.6
CHF ICH50(CHF)	0.0	1.3	14.4	8.7	16.5	0.7	4.6	1.7	-10.5	9.6	5.5	1.9
CHF TFCH(CHF)	0.0	1.0	13.2	--	4.7	0.6	4.2	--	-10.8	9.2	5.1	1.5
FC(EUR)	0.2	3.2	21.3	15.5	97.1	1.0	6.7	2.9	-10.4	11.4	7.8	3.8
FD(EUR)	0.2	3.2	21.3	15.5	74.9	1.0	6.7	2.9	-10.4	11.4	7.8	3.8
FD50(EUR)	0.2	3.5	--	--	20.0	1.0	--	--	--	--	8.1	4.1
IC(EUR)	0.2	3.4	22.2	16.9	33.9	1.0	6.9	3.2	-10.2	11.7	8.1	4.1
IC50(EUR)	0.2	3.5	22.6	17.5	41.1	1.0	7.0	3.3	-10.1	11.8	8.2	4.2
ID(EUR)	0.2	3.5	22.2	16.9	24.7	1.0	6.9	3.2	-10.2	11.7	8.1	4.1
ID50(EUR)	0.2	3.5	22.5	17.5	45.4	1.0	7.0	3.3	-10.1	11.8	8.2	4.2
LC(EUR)	0.1	2.7	19.7	12.9	85.4	0.9	6.2	2.5	-10.8	10.9	7.3	3.3
LD(EUR)	0.1	2.7	19.7	12.9	85.4	0.9	6.2	2.5	-10.8	10.9	7.3	3.3
LDM(EUR)	0.1	2.7	--	--	9.8	0.9	--	--	--	--	--	3.3
NC(EUR)	0.1	2.3	18.3	10.7	62.9	0.8	5.7	2.0	-11.1	10.5	6.9	2.9
ND(EUR)	0.1	2.3	18.3	10.7	47.2	0.8	5.8	2.1	-11.1	10.5	6.9	2.9
NDQ(EUR)	0.1	2.3	18.3	10.7	21.5	0.8	5.7	2.0	-11.1	10.5	6.9	2.9
PFD(EUR)	0.2	2.7	18.3	9.8	9.5	0.9	5.8	1.9	-11.6	10.2	6.8	3.2
SEK LCH(SEK)	0.1	2.6	19.0	13.1	41.6	0.9	6.0	2.5	-10.5	10.9	7.1	3.1
TFC(EUR)	0.2	3.2	21.3	15.5	26.3	1.0	6.7	2.9	-10.4	11.4	7.8	3.8
TFD(EUR)	0.2	3.2	21.3	15.5	26.3	1.0	6.7	2.9	-10.4	11.4	7.8	3.8
USD FCH(USD)	0.3	5.4	28.1	25.8	91.6	1.3	8.6	4.7	-8.4	13.5	9.5	6.0
USD LCH(USD)	0.3	5.0	26.5	22.9	81.4	1.2	8.1	4.2	-8.9	13.1	9.0	5.6
USD LDMH(USD)	0.3	4.9	26.3	23.0	77.3	1.2	8.1	4.2	-8.8	13.0	9.0	5.5
USD TFCH(USD)	0.3	5.4	28.1	25.9	48.2	1.3	8.6	4.7	-8.4	13.5	9.5	6.0

## Factsheet: DWS Invest Euro High Yield Corporates



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Per Wehrmann	Assets	2,744.0 Mio. EUR
Portfolio Manager since	30/07/2012	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	30/07/2012
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF FCH	CHF	LU1426784200	DWS 2GJ	Accumulation	0.00%	129.74	129.74	0.650%	0.80% (1)	--	2,000,000
CHF ICH50	CHF	LU2203794693	DWS 29B	Accumulation	0.00%	116.46	116.46	0.350%	0.45% (1)	--	50,000,000
CHF TFCH	CHF	LU2366188972	DWS 3DR	Accumulation	0.00%	104.67	104.67	0.650%	0.78% (1)	--	--
FC	EUR	LU0616840772	DWS 04K	Accumulation	0.00%	197.13	197.13	0.650%	0.77% (1)	--	2,000,000
FD	EUR	LU0813334322	DWS 1H4	Distribution	0.00%	104.79	104.79	0.650%	0.77% (1)	--	2,000,000
FD50	EUR	LU2639035364	DWS 3JM	Distribution	0.00%	112.74	112.74	0.350%	0.47% (1)	--	50,000,000
IC	EUR	LU1054331407	DWS 1LM	Accumulation	0.00%	133.86	133.86	0.450%	0.53% (1)	--	10,000,000
IC50	EUR	LU1506496410	DWS 13Q	Accumulation	0.00%	141.13	141.13	0.350%	0.43% (1)	--	50,000,000
ID	EUR	LU1054331589	DWS 1LN	Distribution	0.00%	101.10	101.10	0.450%	0.53% (1)	--	10,000,000
ID50	EUR	LU1432415641	DWS 2GM	Distribution	0.00%	101.49	101.49	0.350%	0.43% (1)	--	50,000,000
LC	EUR	LU0616839501	DWS 04E	Accumulation	3.00%	191.14	185.41	1.100%	1.22% (1)	--	--
LD	EUR	LU0616839766	DWS 04F	Distribution	3.00%	116.28	112.79	1.100%	1.23% (1)	--	--
LDM	EUR	LU2799048181	DWS 3L8	Distribution	3.00%	103.89	100.77	1.100%	1.23% (1)	--	--
NC	EUR	LU0616840186	DWS 04H	Accumulation	1.50%	165.35	162.87	1.400%	1.63% (1)	--	--
ND	EUR	LU0616840426	DWS 04J	Distribution	1.50%	103.18	101.63	1.400%	1.62% (1)	--	--
NDQ	EUR	LU1054332397	DWS 1RH	Distribution	1.50%	90.78	89.42	1.400%	1.62% (1)	--	--
PFD	EUR	LU2244927310	DWS 3AB	Distribution	0.00%	98.32	98.32	0.800%	1.37% (1)	--	--
SEK LCH	SEK	LU1322113298	DWS 2E6	Accumulation	3.00%	1,460.04	1,416.24	1.100%	1.25% (1)	--	--
TFC	EUR	LU1663875406	DWS 2P9	Accumulation	0.00%	126.33	126.33	0.650%	0.77% (1)	--	--
TFD	EUR	LU1663877287	DWS 2QA	Distribution	0.00%	95.74	95.74	0.650%	0.77% (1)	--	--
USD FCH	USD	LU0911036480	DWS 1WD	Accumulation	0.00%	191.59	191.59	0.650%	0.80% (1)	--	2,000,000
USD LCH	USD	LU0911036308	DWS 1WC	Accumulation	3.00%	187.04	181.43	1.100%	1.25% (1)	--	--
USD LDMH	USD	LU0616840939	DWS 04L	Distribution	3.00%	111.93	108.57	1.100%	1.25% (1)	--	--
USD TFCH	USD	LU1663879069	DWS 2QB	Accumulation	0.00%	148.19	148.19	0.650%	0.80% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000001033>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Factsheet: DWS Invest Net Zero Transition Euro Corporate Bonds

Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

## Fund Data

### Investment Policy

The objective of the investment policy of DWS Invest Net Zero Transition Euro Corporate Bonds is to generate an above-average return for the sub-fund. The sub-fund invests primarily in EUR-denominated or EUR-hedged investment grade corporate bonds and pursues a net zero transition strategy. Regarding the carbon reduction path, the absolute GHG emissions of the sub-fund must be below the absolute GHG emissions of the EU Paris-compliant benchmark, which follows a 50% decarbonization of absolute GHG emissions compared to the standard Bloomberg Euro Corporate Index, followed by an annual decarbonization rate of absolute GHG emissions of 7%. The fund is actively managed.

### Fund Management's Comment

Risk sentiment softened in February, with EUR IG credit markets delivering weaker performance as geopolitical tensions escalated, fear from AI rendering entire industries obsolete and rate volatility reduced risk appetite. Brent crude rose further (+2.5%) on mounting Iran concerns, while global equities remained firm outside the US. Yet the Bloomberg Euro Aggregate Corporate Index posted -33bp excess return and +55bp total return, reflecting more fragile risk sentiment. Euro Area conditions stayed broadly resilient, supported by lower yields and constructive data, although higher US inflation reduced expectations for early Fed cuts. Primary activity remained busy: EUR IG corporates reached €80.1bn YTD (+6% YoY) and EUR financials €91.3bn YTD (-1% YoY). Hybrids saw a sharp pickup. On the back of this, corporate OAS widened from 72bp to 82bp, marking a reversal from January, with new issue premia edging higher. Sector performance was mixed: Other Financials, REITs and Natural Gas held up best, while Life Insurance, Technology and Consumer Cyclical Services underperformed sharply, consistent with a broader global tech correction.

### Morningstar Category™

EUR Corporate Bond

### Ratings

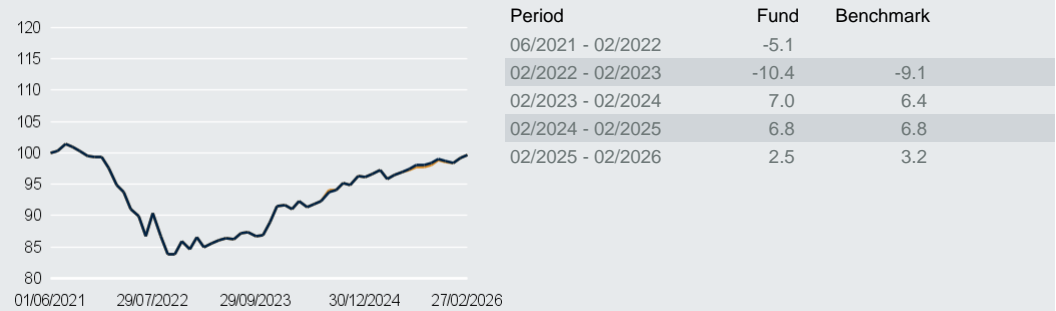
(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

### Performance (in %) - Share Class LD(EUR)



■ Fund ■ Benchmark\*

\*Benchmark: Bloomberg MSCI Euro Corporate SRI PAB Index - 25.04.2025

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

### Cumulative performance (in %) - share class LD(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.5	2.5	17.2	--	-0.4	1.2	5.4	--	-14.7	8.2	4.9	2.5
BM IN EUR	0.5	3.2	17.2	--	--	1.3	5.4	--	-12.4	7.5	4.8	3.0

## Portfolio Analysis

### Portfolio Breakdown

(in % of fund volume)

Corporate Bonds		58.3
Financial bonds		34.4
Emerging markets corporates		1.5
Agencies		1.3
Emerging markets sovereigns		0.4
Other Securities		3.1

Gross weighting, not adjusted for derivative positions.

### Breakdown by Rating

(in % of bond holdings)

AA		4.6
A		30.0
BBB		56.0
BB		9.5

### Asset Allocation

(in % of fund volume)

Bonds	99.0
Cash and other assets	1.0
Future Long	13.4
Future Short	-12.0

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

# Factsheet: DWS Invest Net Zero Transition Euro Corporate Bonds

Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

## Portfolio Analysis

### Breakdown by Currency (in % of fund volume)

Euro		100.0
------	--	-------

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

### Largest Issuer (in % of fund volume)

T-Mobile USA Inc.	2.0
Transurban Finance Co. Pty Ltd.	1.9
Commerzbank AG, Frankfurt am Main	1.8
BNP Paribas S.A., Paris	1.8
Edp S.A.	1.6
Barclays PLC	1.6
HSBC Holdings PLC	1.4
Autostrade per L'Italia S.p.A.	1.4
UBS Group AG	1.3
Zürcher Kantonalbank	1.3
Total	16.1

Gross weighting, not adjusted for derivative positions.

### Breakdown by Country (Bonds) (in % of fund volume)

USA		19.8
Great Britain		13.1
Germany		10.6
France		9.4
Netherlands		6.4
Sweden		6.2
Australia		5.8
Switzerland		3.9
Spain		3.8
Italy		3.3
Other Countries		16.7

Gross weighting, not adjusted for derivative positions.

### Key Figures regarding the Fund's Assets

Yield (in %)	3.3	Coupon (in %)	3.9		
Duration (in years)	4.8	Modified Duration	4.8	Weighted Average Life (in years)	6.8
Number of Bonds	224	Average Rating	BBB		

### Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	0.5	2.8	18.4	--	0.4	1.3	5.8	--	-14.5	8.5	5.3	2.8
FD(EUR)	0.5	2.9	18.4	--	1.2	1.3	5.8	--	-14.5	8.5	5.3	2.8
FD100(EUR)	0.6	3.3	20.0	--	3.4	1.3	6.3	--	-14.1	9.0	5.8	3.3
LD(EUR)	0.5	2.5	17.2	--	-0.4	1.2	5.4	--	-14.7	8.2	4.9	2.5
TFD(EUR)	0.5	3.0	18.8	--	0.9	1.3	5.9	--	-14.4	8.6	5.4	3.0
USD FCH100(USD)	0.7	5.5	26.9	--	11.1	1.6	8.3	--	-12.4	11.2	7.5	5.5
USD LDH(USD)	0.6	4.6	23.8	--	7.2	1.5	7.4	--	-13.0	10.3	6.6	4.6

# Factsheet: DWS Invest Net Zero Transition Euro Corporate Bonds

Bond Funds - Corporate Bonds



February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Bernhard Birkhaeuser	Assets	40.4 Mio. EUR
Portfolio Manager since	01/06/2021	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Fiscal Year End	31/12/2026
Portfolio Management Location	Germany	Investor profile	Income-oriented
Management Company	DWS Investment S.A.		
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2357625446	DWS 3DC	Accumulation	0.00%	100.38	100.38	0.600%	0.74% (1)	--	2,000,000
FD	EUR	LU2331315718	DWS 3CE	Distribution	0.00%	94.61	94.61	0.600%	0.73% (1)	--	2,000,000
FD100	EUR	LU2331315809	DWS 3CF	Distribution	0.00%	95.52	95.52	0.200%	0.28% (1)	--	2,000,000
LD	EUR	LU2331315981	DWS 3CG	Distribution	3.00%	96.81	93.90	0.900%	1.08% (1)	--	--
TFD	EUR	LU2357625529	DWS 3DD	Distribution	0.00%	94.32	94.32	0.600%	0.73% (1)	--	--
USD FCH100	USD	LU2357625958	DWS 3DG	Accumulation	0.00%	111.05	111.05	0.200%	0.30% (1)	--	2,000,000
USD LDH	USD	LU2357625875	DWS 3DF	Distribution	3.00%	104.46	101.33	0.900%	1.11% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004627>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Factsheet: DWS Invest SDG Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The objective of the investment policy of DWS Invest SDG Corporate Bonds is to generate an above-average return for the sub-fund. The sub-fund invests at least 90% of the sub-fund's assets in issuers that contribute to environmental and/or social objectives and to at least one of the UN Sustainable development goals ('SDG') or in debt instruments where the use of proceeds is limited to projects with environmental, climate benefits and/or other sustainability or ESG themed projects (i.e. Green Bonds, Blue Bonds, Social Bonds, Sustainability Bonds). The fund is actively managed.

## Fund Management's Comment

Risk sentiment softened in February, with EUR IG credit markets delivering weaker performance as geopolitical tensions escalated and rate volatility re-emerged. Brent crude rose further (+2.5%) on mounting Iran concerns. Yet the Bloomberg Euro Aggregate Corporate Index posted -33bp excess return and +55bp total return, reflecting more fragile risk appetite. Euro Area conditions stayed broadly resilient, supported by lower yields and constructive data, although markets lowered the expectations for early Fed cuts.

Primary markets remained active, especially Hybrids issuance. On the back of this, corporate OAS widened from 72bp to 82bp, marking a reversal from January, with new issue premia edging higher.

Sector performance was mixed: Other Financials, REITs and Natural Gas held up best, while Life Insurance, Technology and Consumer Cyclical Services underperformed sharply.

On an index level, the iBoxx € Corporate Index returned +0.56%. Non-Financials outperformed Financials (0.63% vs. 0.47%), while Corporate Bonds overall underperformed safe-haven assets like Bunds. The fund slightly outperformed the broader market thanks to hedges and an allocation into more defensive sectors.

## Morningstar Category™

Global Corporate Bond - EUR Hedged

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2023	2024	2025
EUR	0.6	3.6	19.6	--	8.5	1.3	6.1	--	9.3	5.4	3.5

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	3.04%	Maximum Drawdown	-1.17%	VAR (99%/10 days)	1.09%
Sharpe Ratio	0.98	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

## Portfolio Breakdown

(in % of fund volume)

Corporate Bonds		62.2
Financial bonds		33.8
Emerging markets corporates		0.8
Government bonds		0.8
Other Securities		4.3

Gross weighting, not adjusted for derivative positions.

## Breakdown by Rating

(in % of bond holdings)

AAA		2.0
AA		5.0
A		31.8
BBB		55.9
BB		5.2

## Asset Allocation

(in % of fund volume)

Bonds	101.9
Cash and other assets	-1.9
Future Long	12.2
Future Short	-14.9

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest SDG Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

Euro	100.0
------	-------

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Principal Holdings (Bonds)

(in % of fund volume)

Enexis Holding 26/25.02.2032 MTN	1.3
Danske Bank 25/11.11.2027 MTN Reg S	1.2
Danske Bank A/S 26/03.03.2038 MTN	1.1
Telstra Group 25/02.03.2035 MTN	1.0
Digital Dutch Finco BV 25/15.07.2034	1.0
Ellevio 25/14.05.2035 MTN	1.0
AT&T 25/01.06.2033	1.0
Aeroporti di Roma 26/17.02.2034 MTN	0.9
Caixabank 23/30.05.2034 MTN	0.9
NBN Co 23/15.03.2033 MTN	0.9
Total	10.3

Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Bonds)

(in % of fund volume)

USA	16.6
Germany	15.2
Netherlands	10.3
France	10.2
Sweden	6.3
Spain	6.3
Italy	5.5
Denmark	4.7
Great Britain	3.9
Australia	3.5
Other Countries	19.4

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	3.2	Coupon (in %)	3.5		
Duration (in years)	4.9	Modified Duration	4.9	Weighted Average Life (in years)	7.5
Number of Bonds	131	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2023	2024	2025
FC(EUR)	0.6	3.7	20.0	--	8.9	1.4	6.3	--	9.4	5.5	3.6
FC100(EUR)	0.6	3.9	20.8	--	9.9	1.4	6.5	--	9.7	5.7	3.8
LC(EUR)	0.6	3.6	19.6	--	8.5	1.3	6.1	--	9.3	5.4	3.5
TFC(EUR)	0.6	3.7	20.0	--	9.0	1.4	6.3	--	9.5	5.5	3.6

## Factsheet: DWS Invest SDG Corporate Bonds



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Christof Richter	Assets	13.1 Mio. EUR
Portfolio Manager since	31/03/2022	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	31/03/2022
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Income-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2442814278	DWS 3FH	Accumulation	0.00%	108.94	108.94	0.400%	0.51% (1)	--	2,000,000
FC100	EUR	LU2442814609	DWS 3FL	Accumulation	0.00%	109.87	109.87	0.200%	0.28% (1)	--	2,000,000
LC	EUR	LU2442814435	DWS 3FJ	Accumulation	3.00%	111.82	108.47	0.500%	0.62% (1)	--	--
TFC	EUR	LU2442814518	DWS 3FK	Accumulation	0.00%	108.96	108.96	0.400%	0.51% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004741>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The risk of a payment default may also fluctuate among issuers.
- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

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## Factsheet: DWS Invest Short Duration Credit



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

Bond fund with a duration between 0 and 3 years (relatively low interest rate sensitivity) and focus on corporate and financial bonds globally. The fund may also invest among others into covered bonds, Emerging Markets corporate bonds, structured bonds (ABS) and subordinated bonds. Positions in government bonds for the purpose of liquidity management are limited to German government bonds. At least 70% of the fund's assets are invested in bonds with an investment grade rating. Currency risks are hedged against Euro. The fund is actively managed.

## Fund Management's Comment

Risk sentiment weakened in February as geopolitical tensions rose, AI related disruption fears grew, and rate volatility dampened risk appetite. Brent crude gained 2.5% on Iran concerns, while global equities outside the US stayed firm. The Bloomberg Euro Aggregate Corporate Index delivered 33bp excess return and +55bp total return, highlighting more fragile sentiment. Euro Area conditions remained broadly resilient on lower yields and supportive data, though higher US inflation tempered hopes for early Fed cuts.

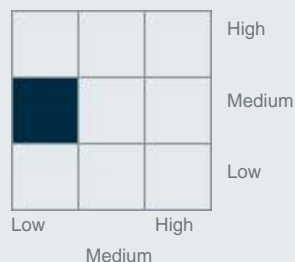
Primary markets stayed active, EUR IG corporates reached €30.1bn YTD (+6% YoY) and Financials €91.3bn (1% YoY). Corporate OAS widened by 10bps, marking a reversal from January. Other Financials, REITs and Natural Gas outperformed, while Life Insurance, Technology and Consumer Cyclical Services lagged amid the broader tech correction.

Euro IG corporates returned +0.56%. Non-Financials outperformed Financials and corporate bonds trailed safe havens like Bunds (+1.33%) and longer duration assets led gains.

DWS Invest Short Duration Credit FC outperformed its benchmark by 8bps in February, returning 30bps. YTD the fund has returned 77bps, 12bps ahead of benchmark.

## Morningstar Style-Box™

Credit Quality



## Morningstar Category™

EUR Corporate Bond - Short Term

## Ratings

(As at: 30/01/2026)

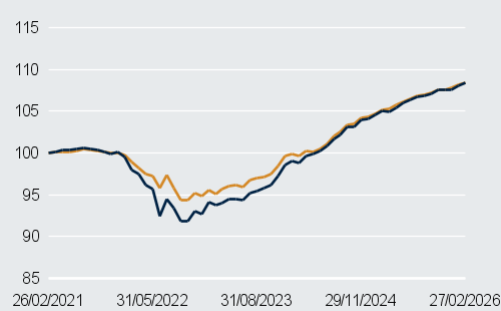
Lipper Leaders:



Note: The key terms are explained in the glossary.

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
02/2016 - 02/2017	2.9	1.6
02/2017 - 02/2018	0.4	0.3
02/2018 - 02/2019	-0.7	0.1
02/2019 - 02/2020	1.0	0.9
02/2020 - 02/2021	0.6	0.7
02/2021 - 02/2022	-2.1	-1.1
02/2022 - 02/2023	-4.3	-3.8
02/2023 - 02/2024	5.4	4.7
02/2024 - 02/2025	6.3	5.6
02/2025 - 02/2026	3.1	3.1

Fund

Benchmark (since 16/08/2011): iBoxx € Corp 1-3Y (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.3	3.1	15.6	8.4	44.2	0.7	4.9	1.6	-7.5	6.4	5.6	3.4
BM IN EUR	0.2	3.1	14.0	8.4	--	0.6	4.5	1.6	-5.2	5.1	4.7	3.3

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	1.21%	Maximum Drawdown	-0.25%	VAR (99%/10 days)	0.45%
Sharpe Ratio	1.53	Information Ratio	0.96	Correlation Coefficient	0.92
Alpha	0.58%	Beta	0.97	Tracking Error	0.47%

## Portfolio Analysis

Portfolio Breakdown	(in % of fund volume)
Corporate Bonds	52.0
Financial bonds	38.7
Emerging markets sovereigns	1.0
Emerging markets corporates	0.6
Agencies	0.5
Other Securities	6.5

Gross weighting, not adjusted for derivative positions.

Breakdown by Rating	(in % of bond holdings)	Asset Allocation	(in % of fund volume)
AA	3.7	Bonds	99.3
A	31.4	Cash and other assets	0.7
BBB	54.9	Future Long	0.9
BB	9.3	Future Short	-2.7
B	0.8		

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest Short Duration Credit



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Breakdown by Country (Bonds)	(in % of fund volume)
Euro	100.0	Germany	18.6
		USA	14.4
		France	11.9
		Great Britain	6.3
		Netherlands	5.9
		Sweden	4.6
		Denmark	4.0
		Spain	3.8
		Italy	3.7
		Switzerland	3.4
		Other Countries	22.5

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions.

## Key Figures regarding the Fund's Assets

Yield (in %)	3.0	Coupon (in %)	3.0		
Duration (in years)	2.2	Modified Duration	2.2	Weighted Average Life (in years)	2.8
Number of Bonds	373	Average Rating	BBB		

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	0.3	3.4	16.6	10.0	52.8	0.8	5.3	1.9	-7.2	6.7	5.9	3.7
IC(EUR)	0.3	3.5	17.0	10.5	14.1	0.8	5.4	2.0	-7.1	6.8	6.0	3.8
IC50(EUR)	0.3	3.6	17.1	10.8	14.2	0.8	5.4	2.1	-7.1	6.9	6.1	3.8
ID(EUR)	0.3	3.6	17.0	10.5	14.1	0.8	5.4	2.0	-7.1	6.8	6.0	3.8
ID50(EUR)	0.3	3.6	17.2	11.0	14.4	0.8	5.4	2.1	-7.1	6.9	6.1	3.9
LC(EUR)	0.3	3.1	15.6	8.4	44.2	0.7	4.9	1.6	-7.5	6.4	5.6	3.4
LD(EUR)	0.3	3.1	15.6	8.4	15.3	0.7	4.9	1.6	-7.5	6.4	5.6	3.4
NC(EUR)	0.2	2.5	13.5	5.2	28.4	0.6	4.3	1.0	-8.0	5.7	5.0	2.7
PFC(EUR)	0.2	2.5	13.8	6.3	4.8	0.6	4.4	1.2	-7.4	6.2	5.0	2.7
TFC(EUR)	0.3	3.3	16.1	9.2	10.3	0.7	5.1	1.8	-7.3	6.6	5.8	3.5

## Factsheet: DWS Invest Short Duration Credit



Bond Funds - Corporate Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Karsten Rosenkilde	Assets	866.2 Mio. EUR
Portfolio Manager since	31/01/2023	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	27/02/2006
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU0236146428	A0H MB3	Accumulation	0.00%	152.79	152.79	0.300%	0.40% (1)	--	2,000,000
IC	EUR	LU0982752155	DWS 110	Accumulation	0.00%	114.09	114.09	0.250%	0.30% (1)	--	10,000,000
IC50	EUR	LU1599083646	DWS 2NK	Accumulation	0.00%	114.22	114.22	0.200%	0.24% (1)	--	50,000,000
ID	EUR	LU0982752239	DWS 111	Distribution	0.00%	98.19	98.19	0.250%	0.29% (1)	--	10,000,000
ID50	EUR	LU1599083729	DWS 2NL	Distribution	0.00%	99.16	99.16	0.200%	0.21% (1)	--	50,000,000
LC	EUR	LU0236145453	A0H MB1	Accumulation	3.00%	148.71	144.24	0.600%	0.69% (1)	--	--
LD	EUR	LU0507269321	DWS 0Z7	Distribution	3.00%	97.97	95.03	0.600%	0.70% (1)	--	--
NC	EUR	LU0236146006	A0H MB2	Accumulation	1.50%	130.37	128.41	1.100%	1.30% (1)	--	--
PFC	EUR	LU1496318525	DWS 13P	Accumulation	0.00%	104.81	104.81	0.300%	1.33% (1)	--	--
TFC	EUR	LU1663942362	DWS 2RL	Accumulation	0.00%	110.32	110.32	0.450%	0.55% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000000334>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Bond Funds

Short-term EUR

## Factsheet: DWS Invest ESG Floating Rate Notes



Bond Funds - Short-term EUR

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The aim of the investment policy of DWS Invest ESG Floating Rate Notes is to achieve a return in Euros. At least 70% is invested in floating rate notes. At least 10% is invested in assets with a remaining term of more than 24 months. Up to 5% may be invested in securities that do not have an investment grade rating at the time of purchase. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

Right at the beginning of the month, the ECB Governing Council met to review the prevailing monetary policy in the Eurozone. In the end, it left key interest rates unchanged. Accordingly, the deposit rate remains at 2%. The US Federal Reserve did not hold a meeting in February. The US Supreme Court's decision regarding the illegality of most of the tariffs imposed by President Trump came as a surprise. As a result, the US government imposed new global tariffs of 10%, which were then raised to 15% within a very short time, causing uncertainty among market participants to increase again. The escalating conflict with Iran and developments in the war in Ukraine also contributed to the increase in uncertainty. The credit premiums of the securities in the Fund initially traded at a narrow level, but widened more significantly toward the end of the month in anticipation of a possible preventive strike against Iran after the US deployed two aircraft carriers and a large hospital ship to the Middle East region. The core structure of the Fund has been retained, meaning that the Fund remains broadly diversified.

## Morningstar Category™

EUR Ultra Short-Term Bond

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



■ Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	0.2	2.5	11.4	10.8	10.8	0.4	3.7	2.1	-1.1	4.2	4.5	2.7

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	0.36%	Maximum Drawdown	0.00%	VAR (99%/10 days)	0.21%
Sharpe Ratio	1.71	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)	Asset Allocation	(in % of fund volume)
Euro	100.0	Bonds	97.4
		Cash and other assets	2.6

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Breakdown by Rating (in % of bond holdings)

AAA	3.2
AA	18.7
A	65.1
BBB	12.6
B	0.4

The structure refers to internal and external ratings (may include S&P) <https://go.dws.de/sp-disclaimer>.

## Factsheet: DWS Invest ESG Floating Rate Notes



Bond Funds - Short-term EUR

February 2026

As at 27/02/2026

## Portfolio Analysis

## Key Figures regarding the Fund's Assets

Yield (in %)	2.5	Coupon (in %)	2.9	
Duration (in months)	1.6	Modified Duration	0.1	Weighted Average Life (in months) 17.3
Number of Bonds	477	Average Rating	A	

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF ICH(CHF)	0.0	0.4	4.2	3.0	2.8	0.1	1.4	0.6	-1.3	2.3	1.9	0.5
CHF TFCH(CHF)	0.0	0.4	4.1	2.8	3.5	0.1	1.3	0.6	-1.4	2.2	2.0	0.5
FC(EUR)	0.2	2.6	11.6	11.2	11.4	0.4	3.7	2.1	-1.0	4.3	4.6	2.8
GBP CH RD(GBP)	0.3	4.7	17.2	19.9	21.3	0.7	5.4	3.7	0.9	5.8	6.1	4.9
GBP ICH(GBP)	0.3	4.8	17.4	19.8	22.4	0.7	5.5	3.7	0.6	5.9	6.1	4.9
GBP LCH(GBP)	0.3	4.6	16.9	19.0	20.3	0.7	5.3	3.5	0.5	5.7	6.0	4.8
IC(EUR)	0.2	2.7	11.8	11.6	11.9	0.4	3.8	2.2	-0.9	4.4	4.7	2.9
LC(EUR)	0.2	2.5	11.4	10.8	10.8	0.4	3.7	2.1	-1.1	4.2	4.5	2.7
LD(EUR)	0.2	2.6	11.4	10.8	11.4	0.4	3.7	2.1	-1.1	4.3	4.5	2.7
NC(EUR)	0.1	2.2	--	--	4.6	0.3	--	--	--	--	--	2.4
TFC(EUR)	0.2	2.6	11.6	11.2	11.4	0.4	3.7	2.2	-1.0	4.3	4.6	2.8
USD ICH(USD)	0.3	4.8	18.1	21.3	26.3	0.7	5.7	3.9	1.0	6.4	6.3	5.0
USD LCH(USD)	0.3	4.7	17.6	20.3	22.8	0.7	5.6	3.8	0.9	6.2	6.2	4.9
USD TFCH(USD)	0.3	4.8	17.9	20.8	25.7	0.7	5.6	3.9	0.9	6.3	6.3	4.9

## Factsheet: DWS Invest ESG Floating Rate Notes



Bond Funds - Short-term EUR

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Christian Reiter	Assets	1,083.6 Mio. EUR
Portfolio Manager since	05/04/2019	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	05/04/2019
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-averse
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF ICH	CHF	LU2096458232	DWS 254	Accumulation	0.00%	102.75	102.75	0.087%	0.13% (1)	--	10,000,000
CHF TFCH	CHF	LU2011205866	DWS 22T	Accumulation	0.00%	103.45	103.45	0.105%	0.19% (1)	--	--
FC	EUR	LU1965927681	DWS 20X	Accumulation	0.00%	111.38	111.38	0.105%	0.16% (1)	--	2,000,000
GBP CH RD	GBP	LU2066748810	DWS 232	Accumulation	0.00%	121.27	121.27	0.105%	0.19% (1)	--	--
GBP ICH	GBP	LU1965927764	DWS 20Y	Accumulation	0.00%	122.38	122.38	0.087%	0.14% (1)	--	10,000,000
GBP LCH	GBP	LU2066748901	DWS 233	Accumulation	1.00%	121.47	120.25	0.175%	0.27% (1)	--	--
IC	EUR	LU1965927848	DWS 20Z	Accumulation	0.00%	111.90	111.90	0.087%	0.10% (1)	--	10,000,000
LC	EUR	LU1965927921	DWS 200	Accumulation	1.00%	111.90	110.78	0.175%	0.24% (1)	--	--
LD	EUR	LU2183924666	DWS 289	Distribution	1.00%	101.24	100.23	0.175%	0.23% (1)	--	--
NC	EUR	LU2679774708	DWS 3MJ	Accumulation	0.00%	104.59	104.59	0.500%	0.59% (1)	--	--
TFC	EUR	LU1965928069	DWS 201	Accumulation	0.00%	111.43	111.43	0.105%	0.16% (1)	--	--
USD ICH	USD	LU1965928143	DWS 202	Accumulation	0.00%	126.33	126.33	0.087%	0.13% (1)	--	10,000,000
USD LCH	USD	LU2066749032	DWS 234	Accumulation	1.00%	123.99	122.75	0.175%	0.26% (1)	--	--
USD TFCH	USD	LU1965928226	DWS 203	Accumulation	0.00%	125.71	125.71	0.105%	0.19% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

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E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/bond-funds/DWS000004209>

### Opportunities

In accordance with the investment policy.

### Risks

- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-averse

The sub-fund is designed for the conservative investor with a low risk appetite, whose investment objective is steady performance but a low return on investment. Short- and long-term fluctuations in the unit value as well as the loss of the invested capital, up to the total amount invested, are possible. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Balanced Funds

Conservative

## Factsheet: DWS Invest Conservative Opportunities



Balanced Funds - Conservative

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

DWS Invest Conservative Opportunities is a benchmark free, total return oriented Multi Asset fund with a defensive risk profile. Five year rolling volatility is expected to be between 2% to 5% (no guarantee). The management targets to optimize the return per unit of risk by investing at least 25% in investment funds (a.o. equities, bonds, balanced funds) as well as via direct investments in equities, bonds, currencies, gold and other suitable assets. The fund may use derivatives for hedging and investment purposes. In order to achieve an optimal expected return to risk ratio, risk management is an integral part of the investment process. The fund is actively managed.

## Fund Management's Comment

In February 2026, global markets benefited from robust economic data and significantly falling bond yields, which led to new highs, particularly in Europe and Japan. Headwinds came from the correction in the US technology sector, renewed flare-ups of US tariff uncertainties and increasing geopolitical tensions in the Middle East, which provided significant support for energy and precious metal prices. In this environment, the MSCI World Index gained around 1.5% (in euro), while the euro depreciated by around 0.3% against the US Dollar; gold (in euro) gained around 8.4% compared with the previous month and the oil price (WTI in euro) rose by around 3.0%. The Fund gained +189 basis points [BP] (FD unit class, net) in February 2026.

## Morningstar Style-Box™



## Morningstar Category™

EUR Cautious Allocation - Global

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund
08/2019 - 02/2020	2.2
02/2020 - 02/2021	6.1
02/2021 - 02/2022	1.6
02/2022 - 02/2023	-1.4
02/2023 - 02/2024	0.3
02/2024 - 02/2025	7.8
02/2025 - 02/2026	6.4

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	1.9	6.4	15.0	15.2	24.9	4.2	4.8	2.9	-3.8	1.8	4.1	4.9

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	4.07%	Maximum Drawdown	-2.44%	VAR (99%/10 days)	4.13%
Sharpe Ratio	0.41	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Asset class (gross)	(in % of fund volume)	Asset class (net)	(in % of fund volume)	
	Prev. month	Current	Prev. month	Current
Cash (incl. funds)	(2.6)	4.6	(2.5)	4.2
Bonds (incl. funds)	(52.6)	50.7	(52.8)	50.9
Balanced fund	(30.8)	31.0	(35.6)	35.9
Equities (incl. funds)	(1.8)	1.9	(4.8)	5.2
Alternative investments	(12.2)	11.9	(7.5)	7.1

Gross weighting, not adjusted for derivative positions.

Net weighting, adjusted for derivative positions.

## Breakdown by Currency (in % of fund volume)

Euro	92.9
Japanese yen	5.5
Swiss franc	3.6
Canadian dollar	0.6
South African rand	0.2
Australian dollar	0.1
United States dollar	-2.9

## Largest Individual Holdings (in % of fund volume)

DWS ESG Dynamic Opportunities SC	15.7
DWS Concept Kaldemorgen IC100	15.3
Xtrackers II EUR Corporate Bond UCITS ETF 1C	10.6
iShares III-iShares Core Euro Corp. Bond UCITS	9.4
DWS Invest Euro High Yield Corporates IC50	7.8
Xtrackers II Eurozone Government Bond UCITS E	7.4
XTRACKERS IE PHYSICAL GOLD ETC 23.04.80	7.0
Theam Quant-Cross Asset High Focus	4.8
Deutsche Managed Euro Fund Z-Class	3.4
US Treasury 24/15.02.2044	1.3
Total	82.7

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest Conservative Opportunities



Balanced Funds - Conservative

February 2026

As at 27/02/2026

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FD(EUR)	1.9	6.8	16.5	18.1	29.0	4.3	5.2	3.4	-3.4	2.2	4.5	5.4
LC(EUR)	1.9	6.4	15.0	15.2	24.9	4.2	4.8	2.9	-3.8	1.8	4.1	4.9
LD(EUR)	1.9	6.4	14.9	15.2	24.9	4.2	4.8	2.9	-3.8	1.8	4.1	4.9
LDM(EUR)	1.8	6.4	--	--	8.4	4.2	--	--	--	--	--	--
NC(EUR)	1.8	6.2	14.2	14.2	18.7	4.2	4.5	2.7	-4.0	1.6	3.8	4.7
ND(EUR)	1.8	6.2	14.3	14.1	23.4	4.2	4.5	2.7	-4.0	1.6	3.9	4.7

## Fund Data

Portfolio Manager	Thomas Graby	Assets	678.4 Mio. EUR
Portfolio Manager since	30/08/2019	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	30/08/2019
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Income-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FD	EUR	LU2034326079	DWS 228	Distribution	0.00%	125.59	125.59	0.500%	0.62% (1)	--	2,000,000
LC	EUR	LU2034326152	DWS 229	Accumulation	3.00%	128.76	124.90	0.950%	1.06% (1)	--	--
LD	EUR	LU2034326236	DWS 23A	Distribution	3.00%	125.95	122.17	0.950%	1.06% (1)	--	--
LDM	EUR	LU2968763305	DWS 3NY	Distribution	3.00%	108.46	105.20	0.950%	1.14% (2)	--	--
NC	EUR	LU2161839753	DWS 28T	Accumulation	1.50%	120.55	118.74	1.150%	1.28% (1)	--	--
ND	EUR	LU2034326319	DWS 23B	Distribution	1.50%	122.74	120.90	1.150%	1.26% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:29/01/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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## Note

<sup>1</sup> Based on the gross investment.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/balanced-funds/DWS000004298>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests substantially in other funds. When investments are made in other funds, it must be taken into consideration that multiple target funds may pursue the same or mutually opposing investment strategies. This may result in lower diversification effects.
- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Balanced Funds

Flexible

## Fund Data

## Investment Policy

The objective of the investment policy of DWS Invest StepIn Akkumula is to generate an above average return for the sub-fund. The sub-fund is actively managed and is not managed in reference to a benchmark. Initially, at launch in March 2025, the sub-fund invests predominantly in fixed income assets. From April 2025, the sub-fund's assets shall be shifted monthly over a period of three years into global equities assets. From March 2028, at least 51% of the sub-fund's assets must be invested in global equity assets.

## Fund Management's Comment

Economic sentiment in Europe brightened slightly in February 2026. In addition, the German inflation rate fell to 1.9%, falling below the ECB's target of 2% for the first time in a long time. In the US, confidence grew that monetary policy would gradually be eased after the annual inflation rate fell to 2.4% in January. The nomination of experienced expert Kevin Warsh as the new Fed chairman boosted confidence on Wall Street in a stable interest rate policy. Geopolitical tensions caused fluctuations on the financial markets at times, which supported demand for gold. Yields on German government bonds fell slightly in this environment. Below is an overview of selected indices:  
 MSCI World Index (USD): 0.6%  
 MSCI World Index (EUR): 1.1%  
 EURO STOXX 50 Index: 3.3%  
 S&P 500 Index (USD): -0.9%  
 Nikkei 225 Index (JPY): 10.4%  
 Bloomberg Commodity TR Index (EUR): 1.6%  
 The current yield on German government bonds fell from 2.7% to 2.6%. The portion of risky investments was around 32.5% at the end of the month.

## Performance

The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Largest Individual Holdings	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Information Technology	10.7	Italy 21/15.03.28	8.3
Financials	6.3	Italy 20/15.09.27	8.3
Health Care	4.3	Italy, Republic of 22/01.12.2027	8.3
Communication Services	3.4	Italy B.T.P. 17/01.06.27	8.3
Consumer Staples	2.6	Italy 23/15.09.2026 S.3Y	6.9
Industrials	2.3	Italy B.T.P. 16/01.12.26	6.9
Consumer Discretionary	2.1	Italy B.T.P. 16/01.06.26	6.9
		Buoni Poliennali Del Tes 25/25.02.2027 S.2Y	6.9
		Italy B.T.P. 10/01.03.26	5.8
		Deutsche Managed Euro Fund Z-Class	3.5
		Total	70.1
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	
Breakdown by Currency	(in % of fund volume)	Asset Allocation	(in % of fund volume)
Euro	70.8	Bonds	66.8
United States dollar	21.8	Equities	31.9
Swiss franc	1.8	Money market funds	3.5
Pound sterling	1.2	Cash and other assets	-2.1
Japanese yen	1.2		
South Korean won	1.1		
Canadian dollar	0.5		
Swedish krona	0.4		
Taiwan dollar - new -	0.4		
Danish krone	0.3		
Other Currencies	0.4		

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Factsheet: DWS Invest StepIn Akkumula



Balanced Funds - Flexible

February 2026

As at 27/02/2026

## Cumulative performance (in %)

	1 m	3 m	6 m	s. Inception	YTD
LC(EUR)(1)	--	--	--	--	--
NC(EUR)(1)	--	--	--	--	--
PFC(EUR)(1)	--	--	--	--	--

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

## Fund Data

Portfolio Manager	Andreas Engesser	Assets	502.0 Mio. EUR
Portfolio Manager since	14/03/2025	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	14/03/2025
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
LC	EUR	LU2963696674	DWS 3NQ	Accumulation	5.00%	110.29	104.77	1.500%	1.78% (2)	--	--
NC	EUR	LU2963696757	DWS 3NR	Accumulation	3.00%	107.49	104.27	2.000%	2.35% (2)	--	--
PFC	EUR	LU2963696831	DWS 3NS	Accumulation	0.00%	103.80	103.80	1.600%	2.86% (2)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LC:14/03/2025, NC:14/03/2025, PFC:14/03/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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## Note

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/balanced-funds/DWS000005016>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The risk of a payment default may also fluctuate among issuers.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

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## Factsheet: DWS Invest StepIn Global Equities



Balanced Funds - Flexible

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The objective of DWS Invest StepIn Global Equities is to generate an above average return for the sub-fund. At launch date 90% of the sub-fund's assets are invested in interest-bearing securities, investment funds, money market instruments or liquid assets. Starting at launch date the assets will be shifted monthly step-by-step over a three year period into instruments with higher risk. After 3 years the amount invested in those securities can be increased to a level of up to 100%. The sub-fund may invest up to 100% into other funds until 3 years after the launch. The fund is actively managed.

## Fund Management's Comment

Economic sentiment in Europe brightened slightly in February 2026. In addition, the German inflation rate fell to 1.9%, falling below the ECB's target of 2% for the first time in a long time. In the US, confidence grew that monetary policy would gradually be eased after the annual inflation rate fell to 2.4% in January. The nomination of experienced expert Kevin Warsh as the new Fed chairman boosted confidence on Wall Street in a stable interest rate policy. Geopolitical tensions caused fluctuations on the financial markets at times, which supported demand for gold. Yields on German government bonds fell slightly in this environment. Below is an overview of selected indices:  
 MSCI World Index (USD): 0.6%  
 MSCI World Index (EUR): 1.1%  
 EURO STOXX 50 Index: 3.3%  
 S&P 500 Index (USD): -0.9%  
 Nikkei 225 Index (JPY): 10.4%  
 Bloomberg Commodity TR Index (EUR): 1.6%  
 The current yield on German government bonds fell from 2.7% to 2.6%. The portion of risky investments was around 99% at the end of the month.

## Morningstar Style-Box™

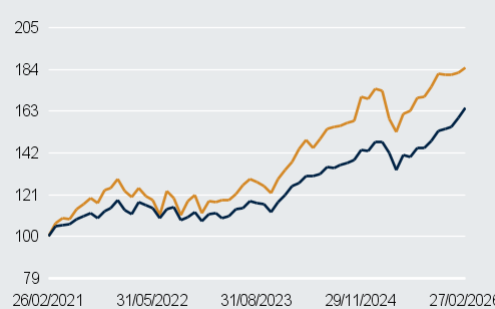


## Morningstar Category™

Other

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund	Benchmark
01/2017 - 02/2017	0.7	4.5
02/2017 - 02/2018	0.3	2.2
02/2018 - 02/2019	2.3	7.6
02/2019 - 02/2020	10.0	8.5
02/2020 - 02/2021	8.1	17.1
02/2021 - 02/2022	11.1	19.7
02/2022 - 02/2023	0.3	-1.9
02/2023 - 02/2024	13.7	22.5
02/2024 - 02/2025	16.6	20.3
02/2025 - 02/2026	11.4	6.9

Fund

Benchmark: MSCI World TR Net EUR (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	3.2	11.4	47.6	64.6	102.0	6.2	13.9	10.5	-9.2	12.5	18.2	8.3
BM IN EUR	1.5	6.9	57.5	84.9	170.0	1.9	16.3	13.1	-13.2	19.6	26.7	7.3

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	8.51%	Maximum Drawdown	-9.70%	VAR (99%/10 days)	9.43%
Sharpe Ratio	1.18	Information Ratio	-0.37	Correlation Coefficient	0.83
Alpha	2.73%	Beta	0.68	Tracking Error	5.80%

## Portfolio Analysis

Portfolio Breakdown	(in % of fund volume)	Principal Holdings (Funds)	(in % of fund volume)
Equity funds	99.3	DWS Invest II Global Equity High Conviction F. FC	17.1
Money market funds	0.7	DWS Global Value FD (Equity funds)	16.9
		DWS ESG Akkumula ID (Equity funds)	16.8
		DWS Invest Top Dividend FC (Equity funds)	16.6
		DWS Invest ESG Qi LowVol World FC (Equity fun	16.6
		DWS Global Growth LD (Equity funds)	15.3
		Deutsche Managed Euro Fund Z-Class (Money m	0.7
		Total	100.0

Gross weighting, not adjusted for derivative positions.

## Breakdown by Currency

	(in % of fund volume)
Euro	100.0

## Asset Allocation

	(in % of fund volume)
Investment funds	99.3
Money market funds	0.7

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Factsheet: DWS Invest StepIn Global Equities



Balanced Funds - Flexible

February 2026

As at 27/02/2026

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
LC(EUR)	3.2	11.4	47.6	64.6	102.0	6.2	13.9	10.5	-9.2	12.5	18.2	8.3
NC(EUR)	3.1	10.9	45.5	60.6	93.3	6.1	13.3	9.9	-9.6	11.9	17.7	7.8

## Fund Data

Portfolio Manager	Oezguer Takmaz	Assets	30.3 Mio. EUR
Portfolio Manager since	01/08/2022	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	31/01/2017
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
LC	EUR	LU1532502512	DWS 2MD	Accumulation	4.00%	210.46	202.04	1.300%	1.54% (1)	--	--
NC	EUR	LU1532502603	DWS 2ME	Accumulation	2.00%	197.23	193.28	1.700%	2.03% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Internet: [www.dws.com](http://www.dws.com)  
E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

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Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/balanced-funds/DWS000001680>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
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# Balanced Funds

Dynamic

## Factsheet: DWS Invest ESG Real Assets



Balanced Funds - Dynamic

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The investment objective of DWS Invest ESG Real Assets is to achieve positive long-term capital appreciation by investing globally in publicly traded real assets. Real assets are a collective term for listed real estate, listed infrastructure, global natural resource equities, certificates on commodities, commodities indices, and inflation-linked fixed income. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

Other Allocation

## Ratings

(As at: 30/01/2026)

Lipper Leaders:

①①④②

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund
11/2022 - 02/2023	-2.7
02/2023 - 02/2024	-2.4
02/2024 - 02/2025	11.2
02/2025 - 02/2026	12.4

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2023	2024	2025
EUR	7.3	12.4	21.9	--	18.7	11.4	6.8	--	0.5	4.9	5.4

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	8.79%	Maximum Drawdown	-8.21%	VAR (99%/10 days)	7.90%
Sharpe Ratio	0.41	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities)	(in % of fund volume)	Principal Holdings (Equities)	(in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>			
Real Estate	36.2	Vinci SA (Industrials)	2.5
Industrials	15.2	American Tower REIT Inc (Real Estate)	2.4
Materials	12.1	GFL Environmental Inc (Industrials)	2.4
Utilities	10.3	CSX Corp (Industrials)	2.3
Consumer Staples	3.2	E.ON SE (Utilities)	2.3
Communication Services	0.7	National Grid PLC (Utilities)	2.1
		Equinix Inc (Real Estate)	2.1
		Nutrien Ltd (Materials)	1.6
		Waste Connections Inc (Industrials)	1.5
		Simon Property Group Inc (Real Estate)	1.4
		Total	20.6
Gross weighting, not adjusted for derivative positions.		Gross weighting, not adjusted for derivative positions.	

Breakdown by Country (Equities)	(in % of fund volume)	Asset Allocation	(in % of fund volume)
USA	30.0	Equities	51.4
Canada	9.1	REITs	26.2
Japan	5.7	Bonds	11.8
Great Britain	5.4	Commodities	10.2
France	3.6	Cash and other assets	0.4
Spain	2.8		
Germany	2.8		
Australia	2.4		
Netherlands	2.4		
Singapore	2.3		
Brazil	2.3		
Other Countries	8.7		
Gross weighting, not adjusted for derivative positions.			

## Factsheet: DWS Invest ESG Real Assets



Balanced Funds - Dynamic

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by Currency (in % of fund volume)

United States dollar	56.2
Euro	14.5
Pound sterling	7.8
Japanese yen	6.0
Canadian dollar	5.6
Australian dollar	2.6
Singapore dollar	2.3
Hong Kong dollar	1.4
Swedish krona	1.2
Brasilian real	1.0
Other Currencies	1.4

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

## Key Figures regarding the Fund's Assets

Number of Shares	101	Dividend Yield (in %)	2.7	Ø Market Cap	22,551.6 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2023	2024	2025
FC(EUR)	7.4	13.4	--	--	25.3	11.5	--	--	--	5.7	6.4
FD(EUR)	7.4	13.4	--	--	25.2	11.5	--	--	--	5.7	6.4
IC(EUR)	7.4	13.6	--	--	26.0	11.5	--	--	--	5.9	6.6
ID(EUR)	7.4	13.6	--	--	26.0	11.5	--	--	--	5.9	6.6
LC(EUR)	7.3	12.4	21.9	--	18.7	11.4	6.8	--	0.5	4.9	5.4
LD(EUR)	7.3	12.4	21.9	--	18.7	11.3	6.8	--	0.5	4.9	5.4
TFC(EUR)	7.4	13.4	24.9	--	21.9	11.5	7.7	--	1.3	5.7	6.4
USD LC(USD)	6.4	27.4	35.3	--	36.6	11.7	10.6	--	4.1	-1.4	19.2
USD LD(USD)	6.4	27.4	35.3	--	36.6	11.7	10.6	--	4.1	-1.4	19.2
USD TFC(USD)	6.5	28.5	38.6	--	40.2	11.8	11.5	--	4.9	-0.6	20.2
USD XD(USD)	6.5	29.1	40.2	--	42.0	11.9	11.9	--	5.3	-0.3	20.8
XD(EUR)	7.4	13.9	26.5	--	23.5	11.6	8.1	--	1.7	6.1	6.8

## Factsheet: DWS Invest ESG Real Assets



Balanced Funds - Dynamic

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	John Vojticek	Assets	15.9 Mio. EUR
Portfolio Manager since	21/11/2022	Fund Currency	EUR
Portfolio Management Company	RREEF America LLC, (Chicago)	Launch Date	21/11/2022
Portfolio Management Location	United States	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU2587698304	DWS 3H6	Accumulation	0.00%	125.25	125.25	0.750%	0.92% (1)	--	2,000,000
FD	EUR	LU2587698486	DWS 3H7	Distribution	0.00%	120.26	120.26	0.750%	0.91% (1)	--	2,000,000
IC	EUR	LU2587698569	DWS 3H8	Accumulation	0.00%	125.99	125.99	0.600%	0.71% (1)	--	10,000,000
ID	EUR	LU2587698643	DWS 3H9	Distribution	0.00%	120.99	120.99	0.600%	0.71% (1)	--	10,000,000
LC	EUR	LU2548824452	DWS 3HJ	Accumulation	5.00%	124.95	118.70	1.500%	1.77% (1)	--	--
LD	EUR	LU2548824536	DWS 3HK	Distribution	5.00%	117.75	111.86	1.500%	1.72% (1)	--	--
TFC	EUR	LU2548825004	DWS 3HP	Accumulation	0.00%	121.86	121.86	0.750%	0.92% (1)	--	--
USD LC	USD	LU2548824619	DWS 3HL	Accumulation	5.00%	143.79	136.60	1.500%	1.78% (1)	--	--
USD LD	USD	LU2548824700	DWS 3HM	Distribution	5.00%	135.57	128.79	1.500%	1.78% (1)	--	--
USD TFC	USD	LU2548824965	DWS 3HN	Accumulation	0.00%	140.17	140.17	0.750%	0.92% (1)	--	--
USD XD	USD	LU2548825186	DWS 3HQ	Distribution	0.00%	133.94	133.94	0.375%	0.48% (1)	--	2,000,000
XD	EUR	LU2548825269	DWS 3HR	Distribution	0.00%	116.43	116.43	0.375%	0.48% (1)	--	2,000,000

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## Note

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### Opportunities

In accordance with the investment policy.

### Risks

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# Balanced Funds

Convertible Bonds

## Factsheet: DWS Invest Convertibles



Balanced Funds - Convertible Bonds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The Fund offers access to a diversified universe of global convertible bonds. Plain convertible bonds are predominantly used for this purpose. The target investment horizon is 3-5 years. The Fund invests primarily in convertible bonds in the balanced equity-delta range to represent the convex profile of the asset class. Currency risks are systematically hedged (except for share classes with a (CE)-abbreviation). The fund is actively managed.

## Fund Management's Comment

There were high dispersion effects within the global equity markets in February. The IT sector, which has the largest weighting in the global convertible bond asset class, was characterized by software companies coming under significant pressure. Investors fear that their business model could become obsolete with the use of AI. On the other hand, contractors for the announced AI investments worth billions continue to benefit from this trend (e.g., Semiconductor). Regionally, Asia once again performed well. The US region, on the other hand, was weak, also coming under pressure due to the high proportion of software companies. Geopolitical conflicts, such as the threat of war between the US and Iran, as well as renewed uncertainty about the import tariffs imposed by the US, weighed on market sentiment. Overall, DWS Invest Convertibles (FC) ended the month up 0.82%, while the highly regarded FTSE Global Focus Index closed up 0.38%. We see the credit rating at BBB and the equity delta at 62%. The effective duration is virtually unchanged at 1.7.

## Morningstar Category™

Convertible Bond - Global, EUR Hedged

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class FC(EUR)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class FC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	-0.2	9.7	23.3	-0.9	131.1	2.5	7.2	-0.2	-16.9	4.6	5.2	9.8

## Further Characteristics (3 years) / VAR (1 year) - share class FC(EUR)

Volatility	6.84%	Maximum Drawdown	-7.36%	VAR (99%/10 days)	5.28%
Sharpe Ratio	0.59	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Sectors delta weighted	Principal holdings (in % of fundvolume)
Information Technology 17.2	BABA 0 09/15/32 3.0
Consumer Discretionary 9.4	MS 0 02/02/29 2.3
Utilities 7.7	PINGRP 0 06/11/30 1.8
Industrials 7.6	AKAM 0 1/4 05/15/33 1.5
Financials 6.1	NET 0 06/15/30 1.5
Health Care 5.0	MS 0 04/10/28 1.5
Energy 2.1	SUFP 1 1/4 09/23/33 1.4
Communication Services 2.1	WEC 4 3/8 06/01/29 1.4
Real estate 1.9	GS 0 01/13/31 1.3
Materials 1.8	LRFP 1 1/2 06/23/33 1.3
Consumer Staples 1.3	<b>Total</b> <b>17.0</b>
<b>Total</b> <b>62.1</b>	

## Regions delta weighted

USA 37.1
Asia ex Japan 12.0
EMEA 9.9
Japan 3.1
<b>Total</b> <b>62.1</b>

## Fund figures

Holdings	166.00
Average maturity (in years)	4.00
Current Yield (in %)	1.00
Fund average rating (*)	BBB
Cash and equivalents (in %)	3.90
Non-rated and other securities (in %)	2.90
Equity sensitivity	62.10
Ø Market Cap (€ bn)	118,715.00

## Factsheet: DWS Invest Convertibles



Balanced Funds - Convertible Bonds

February 2026

As at 27/02/2026

## Portfolio Analysis

## Breakdown by issuer rating

A	26.20
BBB	32.80
BB	23.40
B	12.30
CCC	2.20
Not Rated	2.90

## Convertible bond profiles

Balanced	67.10
Equity Like	28.10
Other	3.90
Bond Like	1.00

## Market capitalization

Large-cap	80.00
Mid-cap	13.20
Others	3.90
Small-cap	2.90

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF FCH(CHF)	-0.3	7.3	14.9	-8.3	51.8	2.1	4.7	-1.7	-17.2	2.4	2.5	7.4
CHF LCH(CHF)	-0.4	6.7	13.1	-10.9	13.7	2.1	4.2	-2.3	-17.7	1.9	2.0	6.7
FC (CE)(EUR)	0.6	1.3	17.6	4.8	91.4	2.5	5.5	0.9	-12.5	2.8	10.6	1.7
FC(EUR)	-0.2	9.7	23.3	-0.9	131.1	2.5	7.2	-0.2	-16.9	4.6	5.2	9.8
FD(EUR)	-0.2	9.7	23.3	-0.9	41.9	2.5	7.2	-0.2	-16.9	4.6	5.2	9.8
GBP DH RD(GBP)	0.0	11.7	29.1	6.0	147.3	2.8	8.9	1.2	-15.7	6.1	6.6	11.8
LC (CE)(EUR)	0.6	0.7	15.6	1.9	50.3	2.4	5.0	0.4	-13.0	2.3	10.0	1.1
LC(EUR)	-0.2	9.1	21.2	-3.6	103.4	2.4	6.6	-0.7	-17.3	4.0	4.6	9.2
LD(EUR)	-0.2	9.1	21.2	-3.6	103.5	2.4	6.6	-0.7	-17.3	4.0	4.6	9.2
NC(EUR)	-0.2	8.7	19.8	-5.5	85.7	2.4	6.2	-1.1	-17.7	3.6	4.2	8.7
SEK FCH(SEK)	-0.2	9.4	20.3	-2.9	26.4	2.4	6.4	-0.6	-16.7	2.9	4.8	9.4
SEK LCH(SEK)	-0.2	8.9	20.6	-3.8	21.6	2.4	6.4	-0.8	-17.2	4.1	4.3	8.9
TFC(EUR)	-0.2	9.7	23.3	-0.8	22.6	2.5	7.2	-0.2	-16.9	4.6	5.2	9.8
TFD(EUR)	-0.2	9.7	23.2	-0.9	22.5	2.5	7.2	-0.2	-16.9	4.6	5.2	9.8
USD FCH(USD)	0.0	12.1	30.5	8.6	164.2	2.8	9.3	1.7	-15.0	6.7	6.9	12.1
USD LCH(USD)	-0.1	11.4	28.1	5.5	139.2	2.7	8.6	1.1	-15.4	5.9	6.4	11.5
USD TFCH(USD)	-0.1	12.1	30.5	8.4	44.7	2.8	9.3	1.6	-15.0	6.7	7.0	12.2

## Factsheet: DWS Invest Convertibles



Balanced Funds - Convertible Bonds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Hans-Joachim Weber	Assets	117.6 Mio. EUR
Portfolio Manager since	30/11/2022	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	12/01/2004
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF FCH	CHF	LU0616868195	DWS 071	Accumulation	0.00%	151.82	151.82	0.650%	0.83% (1)	--	2,000,000
CHF LCH	CHF	LU0616867890	DWS 070	Accumulation	3.00%	117.18	113.66	1.200%	1.40% (1)	--	--
FC	EUR	LU0179220412	727 467	Accumulation	0.00%	231.14	231.14	0.650%	0.80% (1)	--	2,000,000
FC (CE)	EUR	LU0740833669	DWS 1BT	Accumulation	0.00%	191.37	191.37	0.650%	0.84% (1)	--	2,000,000
FD	EUR	LU0616868518	DWS 073	Distribution	0.00%	131.80	131.80	0.650%	0.81% (1)	--	2,000,000
GBP DH RD	GBP	LU0399358133	DWS 0V0	Distribution	0.00%	222.31	222.31	0.650%	0.84% (1)	--	--
LC	EUR	LU0179219752	727 462	Accumulation	3.00%	209.71	203.42	1.200%	1.36% (1)	--	--
LC (CE)	EUR	LU0740833404	DWS 1BS	Accumulation	3.00%	154.91	150.26	1.200%	1.40% (1)	--	--
LD	EUR	LU0179219919	727 463	Distribution	3.00%	193.53	187.72	1.200%	1.37% (1)	--	--
NC	EUR	LU0179220255	727 466	Accumulation	1.50%	188.57	185.74	1.500%	1.77% (1)	--	--
SEK FCH	SEK	LU1282658647	DWS 2C3	Accumulation	0.00%	1,263.66	1,263.66	0.650%	0.84% (1)	--	20,000,000
SEK LCH	SEK	LU1282658720	DWS 2C4	Accumulation	3.00%	1,253.73	1,216.12	1.200%	1.38% (1)	--	--
TFC	EUR	LU1663841507	DWS 2PP	Accumulation	0.00%	122.58	122.58	0.650%	0.80% (1)	--	--
TFD	EUR	LU1663843032	DWS 2PQ	Distribution	0.00%	114.85	114.85	0.650%	0.81% (1)	--	--
USD FCH	USD	LU0273179522	DWS 0CR	Accumulation	0.00%	264.20	264.20	0.650%	0.84% (1)	--	2,000,000
USD LCH	USD	LU0273170141	DWS 0CQ	Accumulation	5.00%	251.78	239.19	1.200%	1.40% (1)	--	--
USD TFCH	USD	LU1663844279	DWS 2PR	Accumulation	0.00%	144.67	144.67	0.650%	0.84% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/balanced-funds/DWS000000323>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in convertible and warrant-linked bonds. Convertible and warrant-linked bonds embody the right to convert the bond into equities or to acquire equities. The performance of the value of the convertible and warrant-linked bonds is therefore dependent on the price performance of the equity as the underlying. The risks of the performance of the underlying equities can therefore impact on the performance of the convertible and warrant-linked bonds.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Balanced Funds

Multi-Asset-funds

## Factsheet: DWS Invest ESG Multi Asset Income



Balanced Funds - Multi-Asset-funds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

The fund generally has an investment focus on income-oriented assets such as interest-bearing securities and equities that are expected to deliver an above-average dividend yield. Up to 65% of the Fund's assets may be invested in equities of global issuers. Up to 75% of the Fund's assets may be invested in interest-bearing securities of global issuers. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

Overall, the capital markets performed well during the reporting period. Easing inflationary pressure and solid economic conditions had a stabilizing effect, even though there were regional differences. European equity markets benefited from improved sentiment and a moderate economic recovery, while US markets performed more selectively. There, investors focused primarily on more cyclical sectors with a stronger real economy focus, while individual technology-oriented segments reacted more cautiously due to structural changes. Gold remained in demand against the backdrop of geopolitical uncertainties. In this environment, the Fund was able to benefit from several sources of income. On the equity side, the commodities sector, with a focus on gold mining stocks, and industrial goods made particularly positive contributions. In addition, technology stocks, especially from Asia, performed well. Bonds also contributed to the positive monthly result, particularly government bonds from emerging markets as well as corporate bonds and government bonds from developed markets.

## Morningstar Style-Box™



## Morningstar Category™

EUR Flexible Allocation - Global

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LD(EUR)



Period	Fund
02/2016 - 02/2017	10.4
02/2017 - 02/2018	1.9
02/2018 - 02/2019	0.3
02/2019 - 02/2020	-0.3
02/2020 - 02/2021	9.2
02/2021 - 02/2022	4.2
02/2022 - 02/2023	-3.1
02/2023 - 02/2024	0.6
02/2024 - 02/2025	11.0
02/2025 - 02/2026	17.8

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LD(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	3.1	17.8	31.5	32.8	64.2	6.7	9.6	5.8	-6.8	3.4	4.6	15.3

## Further Characteristics (3 years) / VAR (1 year) - share class LD(EUR)

Volatility	6.22%	Beta	--	VAR (99%/10 days)	5.20%
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## Portfolio Analysis

Asset class (gross)	(in % of fund volume)	Asset class (net)	(in % of fund volume)
	■ Prev. month ■ Current		■ Prev. month ■ Current
Cash (incl. funds)	(4.0) 4.4	Cash (incl. funds)	(4.4) 3.5
Bonds (incl. funds)	(45.5) 42.5	Bonds (incl. funds)	(45.3) 42.5
Equities (incl. funds)	(50.5) 53.1	Balanced fund	0.1
		Equities (incl. funds)	(50.7) 54.3

Gross weighting, not adjusted for derivative positions.

Net weighting, adjusted for derivative positions.

## Breakdown by Currency (in % of fund volume)

Euro	96.5
Japanese yen	2.0
United States dollar	0.7
Pound sterling	0.1
Taiwan dollar - new -	0.1
Canadian dollar	0.1
Swedish krona	0.1
Danish krone	0.1
Swiss franc	0.1
Hong Kong dollar	0.1

## Largest Individual Holdings (in % of fund volume)

DWS Invest ESG European Small/Mid Cap XC	4.0
Xtrackers MSCI Japan ESG UCITS ETF 1C	2.9
Kreditanstalt für Wiederaufbau 19/14.09.29	2.4
DWS Institutional ESG Euro Money Market Fund I	2.0
Taiwan Semiconductor Manufacturing Co.	2.0
Kreditanstalt für Wiederaufbau 20/30.09.30	2.0
Newmont	1.9
United Kingdom Gilt 25/07.03.2035	1.9
Agnico Eagle Mines	1.8
Wheaton Precious Metals	1.8
Total	22.7

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions.

## Portfolio Analysis

Breakdown by Rating	(in % of bond holdings)
AAA	14.4
AA	27.7
A	7.9
BBB	34.4
BB	13.0
B	1.3
CCC	1.4

The structure refers to internal and external ratings (may include S&P)  
<https://go.dws.de/sp-disclaimer>.

## Key Figures regarding the Fund's Assets

Yield (in %)	1.0		
Duration (in years)	2.2		
Number of Bonds	57	Average Rating	A

## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	3.1	18.6	34.0	37.0	59.7	6.8	10.3	6.5	-6.2	4.0	5.3	16.0
LC(EUR)	3.1	17.8	31.5	32.8	49.2	6.7	9.6	5.8	-6.8	3.4	4.6	15.3
LD(EUR)	3.1	17.8	31.5	32.8	64.2	6.7	9.6	5.8	-6.8	3.4	4.6	15.3
LDH (P)(EUR)	3.1	18.4	33.0	31.4	40.2	6.7	10.0	5.6	-7.3	4.4	4.7	15.7
NC(EUR)	3.1	17.5	30.3	30.8	44.3	6.7	9.2	5.5	-7.0	3.1	4.3	14.9
ND(EUR)	3.1	17.5	30.3	30.8	58.4	6.7	9.2	5.5	-7.0	3.1	4.3	14.9
TFC(EUR)	3.2	18.6	--	--	36.5	6.8	--	--	--	--	5.3	16.0
TFD(EUR)	3.2	18.6	33.6	36.7	51.4	6.8	10.1	6.5	-6.1	4.0	5.0	16.0

## Factsheet: DWS Invest ESG Multi Asset Income



Balanced Funds - Multi-Asset-funds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Heiko Mayer & Martin Rother	Assets	96.1 Mio. EUR
Portfolio Manager since	01/07/2020	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	16/06/2014
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1186220148	DWS 19E	Accumulation	0.00%	159.73	159.73	0.550%	0.67% (1)	--	2,000,000
LC	EUR	LU1054320897	DWS 19N	Accumulation	4.00%	155.41	149.19	1.100%	1.32% (1)	--	--
LD	EUR	LU1054320970	DWS 1KV	Distribution	4.00%	109.03	104.67	1.100%	1.32% (1)	--	--
LDH (P)	EUR	LU1769944361	DWS 2WA	Distribution	4.00%	106.76	102.49	1.100%	1.34% (1)	--	--
NC	EUR	LU1186218753	DWS 19D	Accumulation	1.00%	145.75	144.29	1.300%	1.64% (1)	--	--
ND	EUR	LU1054321192	DWS 1KW	Distribution	1.00%	100.92	99.91	1.300%	1.64% (1)	--	--
TFC	EUR	LU2714447294	DWS 3KS	Accumulation	0.00%	136.52	136.52	0.550%	0.68% (1)	--	--
TFD	EUR	LU1663932561	DWS 2RC	Distribution	0.00%	110.48	110.48	0.550%	0.70% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Fax: +49 (0) 69 / 910 - 19090  
Internet: [www.dws.com](http://www.dws.com)  
E-Mail: [info@dws.com](mailto:info@dws.com)

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/balanced-funds/DWS000001263>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Fund of Funds

## Factsheet: DWS Invest Multi Opportunities



Fund of Funds

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

DWS Invest Multi Opportunities is a benchmark free, total return oriented Multi Asset fund with an elevated risk budget. Five year rolling volatility is expected to be between 6% to 12% (no guarantee). The management targets to optimize the return per unit of risk by investing at least 25% in investment funds (a.o. equities, bonds, balanced funds) as well as via direct investments in equities, bonds, currencies, gold and other suitable assets. The fund may use derivatives for hedging and investment purposes. In order to achieve an optimal expected return to risk ratio, risk management is an integral part of the investment process. The fund is actively managed.

## Fund Management's Comment

In February 2026, global markets benefited from robust economic data and significantly falling bond yields, which led to new highs, particularly in Europe and Japan. Headwinds came from the correction in the US technology sector, renewed flare-ups of US tariff uncertainties and increasing geopolitical tensions in the Middle East, which provided significant support for energy and precious metal prices. In this environment, the MSCI World Index gained around 1.5% (in euro), while the euro depreciated by around 0.3% against the US Dollar; gold (in euro) gained around 8.4% compared with the previous month and the oil price (WTI in euro) rose by around 3.0%.

## Morningstar Style-Box™



## Morningstar Category™

EUR Flexible Allocation - Global

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund
02/2016 - 02/2017	11.8
02/2017 - 02/2018	-3.9
02/2018 - 02/2019	-0.5
02/2019 - 02/2020	1.4
02/2020 - 02/2021	1.2
02/2021 - 02/2022	6.8
02/2022 - 02/2023	-0.9
02/2023 - 02/2024	4.9
02/2024 - 02/2025	9.4
02/2025 - 02/2026	8.6

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	2.3	8.6	24.7	32.1	50.3	5.0	7.6	5.7	-8.6	7.2	6.7	7.5

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	6.03%	Beta	--	VAR (99%/10 days)	6.96%
------------	-------	------	----	-------------------	-------

## Portfolio Analysis

Asset class (gross)	(in % of fund volume)		Asset class (net)	(in % of fund volume)	
	Prev. month	Current		Prev. month	Current
Cash (incl. funds)	(2.8)	2.6	Cash (incl. funds)	(2.3)	2.3
Bonds (incl. funds)	(24.3)	23.5	Bonds (incl. funds)	(24.5)	23.6
Balanced fund	(33.1)	33.3	Balanced fund	(36.9)	37.1
Equities (incl. funds)	(28.6)	29.5	Equities (incl. funds)	(37.4)	38.3
Alternative investments	(11.2)	11.1	Alternative investments	(7.5)	7.4

Gross weighting, not adjusted for derivative positions.

Net weighting, adjusted for derivative positions.

## Breakdown by Currency (in % of fund volume)

Euro	82.0
United States dollar	8.7
Japanese yen	4.8
Swiss franc	3.6
South Korean won	1.2
Danish krone	0.2
Pound sterling	-0.6

## Largest Individual Holdings (in % of fund volume)

DWS ESG Dynamic Opportunities SC	19.1
DWS Concept Kaldemorgen IC100	14.2
XTRACKERS IE PHYSICAL GOLD ETC 23.04.80	7.4
DWS Invest Credit Opportunities FC	6.1
iShares III-iShares Core Euro Corp. Bond UCITS	3.9
Theam Quant-Cross Asset High Focus	3.7
DWS Invest Corporate Hybrid Bonds FD100	1.9
Xtrackers II EUR Corporate Bond UCITS ETF 1C	1.3
Samsung Electronics Co.	1.2
E.ON Reg.	1.1
Total	59.9

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Gross weighting, not adjusted for derivative positions.

## Factsheet: DWS Invest Multi Opportunities



Fund of Funds

February 2026

As at 27/02/2026

Cumulative performance (in %)	Cumulative performance (in %)											
	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
AUD LCH(AUD)	2.5	10.3	28.1	38.0	49.8	5.2	8.6	6.7	-7.4	7.7	7.4	9.1
AUD LDMH(AUD)	2.5	10.1	27.7	37.7	55.0	5.2	8.5	6.6	-7.4	7.6	7.3	8.9
FC(EUR)	2.4	9.2	26.8	35.7	51.9	5.1	8.2	6.3	-8.1	7.8	7.3	8.1
FD(EUR)	2.4	9.3	26.9	35.9	44.0	5.1	8.3	6.3	-8.0	7.8	7.3	8.1
GBP CH RD(GBP)	2.5	11.2	32.7	45.2	53.2	5.4	9.9	7.7	-6.7	9.3	8.7	10.1
HKD LDMH(HKD)	2.4	9.1	27.1	38.0	44.7	5.1	8.3	6.6	-7.0	8.3	7.2	8.1
LC(EUR)	2.3	8.6	24.7	32.1	50.3	5.0	7.6	5.7	-8.6	7.2	6.7	7.5
LD(EUR)	2.4	8.7	24.7	32.1	35.8	5.0	7.6	5.7	-8.6	7.2	6.7	7.5
LDM(EUR)	2.4	8.6	--	--	9.7	5.0	--	--	--	--	--	--
LDQ(EUR)	2.4	8.6	24.7	32.1	50.3	5.0	7.6	5.7	-8.6	7.2	6.7	7.5
NC(EUR)	2.3	8.1	22.9	28.8	41.7	4.9	7.1	5.2	-9.0	6.7	6.2	7.0
NDQ(EUR)	2.3	8.1	22.9	28.8	41.7	4.9	7.1	5.2	-9.0	6.7	6.2	7.0
PFC(EUR)	2.3	7.8	21.6	27.6	41.0	4.9	6.7	5.0	-9.4	6.3	5.8	6.6
PFDQ(EUR)	2.3	7.7	22.3	28.7	41.6	4.9	6.9	5.2	-9.1	7.0	5.9	6.6
SEK LCH(SEK)	2.3	8.3	23.9	31.9	38.4	4.9	7.4	5.7	-8.4	7.2	6.4	7.1
SGD LDMH(SGD)	2.3	8.1	24.3	35.4	47.4	4.8	7.5	6.2	-6.7	7.8	6.6	7.1
TFC(EUR)	2.4	9.2	26.8	35.7	39.9	5.1	8.2	6.3	-8.1	7.8	7.3	8.1
TFD(EUR)	2.4	9.3	27.0	36.0	39.9	5.1	8.3	6.3	-8.0	8.0	7.2	8.2
USD FCH(USD)	2.5	11.4	33.7	47.8	64.9	5.4	10.2	8.1	-6.0	9.9	9.0	10.2
USD LCH(USD)	2.5	10.8	31.5	43.8	56.0	5.3	9.5	7.5	-6.5	9.3	8.4	9.6
USD LDMH(USD)	2.5	10.8	31.5	43.8	63.2	5.3	9.5	7.5	-6.5	9.3	8.4	9.6
USD RDMH(USD)	2.5	11.7	34.5	49.2	78.0	5.4	10.4	8.3	-5.9	10.2	9.2	10.5
USD TFCH(USD)	2.5	11.5	33.7	47.8	64.1	5.4	10.2	8.1	-6.0	9.9	9.0	10.2

## Factsheet: DWS Invest Multi Opportunities



Fund of Funds

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Henning Potstada & Thomas Graby	Assets	253.5 Mio. EUR
Portfolio Manager since	28/04/2023	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	04/06/2014
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
AUD LCH	AUD	LU1196385774	DWS 19J	Accumulation	4.00%	156.03	149.79	1.300%	1.48% (1)	--	--
AUD LDMH	AUD	LU1254146217	DWS 2A9	Distribution	4.00%	76.47	73.41	1.300%	1.50% (1)	--	--
FC	EUR	LU1054322166	DWS 1M7	Accumulation	0.00%	151.90	151.90	0.750%	0.92% (1)	--	2,000,000
FD	EUR	LU1254146480	DWS 2BB	Distribution	0.00%	131.43	131.43	0.750%	0.91% (1)	--	2,000,000
GBP CH RD	GBP	LU1220887316	DWS 195	Accumulation	0.00%	153.18	153.18	0.750%	0.92% (1)	--	--
HKD LDMH	HKD	LU1230072123	DWS 2AD	Distribution	4.00%	63.95	61.39	1.300%	1.49% (1)	--	--
LC	EUR	LU1054321358	DWS 1MX	Accumulation	4.00%	156.53	150.27	1.300%	1.47% (1)	--	--
LD	EUR	LU1254146563	DWS 2BC	Distribution	4.00%	134.00	128.64	1.300%	1.47% (1)	--	--
LDM	EUR	LU2968763560	DWS 3N0	Distribution	4.00%	108.70	104.35	1.300%	1.55% (2)	--	--
LDQ	EUR	LU1054321515	DWS 1MZ	Distribution	4.00%	108.20	103.87	1.300%	1.47% (1)	--	--
NC	EUR	LU1054321606	DWS 1M1	Accumulation	2.00%	144.59	141.70	1.700%	1.97% (1)	--	--
NDQ	EUR	LU1054321861	DWS 1M3	Distribution	2.00%	99.94	97.94	1.700%	1.97% (1)	--	--
PFC	EUR	LU1054321945	DWS 1M4	Accumulation	0.00%	141.00	141.00	1.200%	2.29% (1)	--	--
PFQ	EUR	LU1054322083	DWS 1M6	Distribution	0.00%	97.90	97.90	1.200%	2.36% (1)	--	--
SEK LCH	SEK	LU1289020312	DWS 2DC	Accumulation	4.00%	1,441.73	1,384.06	1.300%	1.49% (1)	--	--
SGD LDMH	SGD	LU1196386152	DWS 19L	Distribution	4.00%	6.61	6.34	1.300%	1.49% (1)	--	--
TFC	EUR	LU1663932728	DWS 2RE	Accumulation	0.00%	139.85	139.85	0.750%	0.92% (1)	--	--
TFD	EUR	LU1663932991	DWS 2RF	Distribution	0.00%	132.03	132.03	0.750%	0.87% (1)	--	--
USD FCH	USD	LU1224427564	DWS 2AB	Accumulation	0.00%	164.93	164.93	0.750%	0.95% (1)	--	2,000,000
USD LCH	USD	LU1196394099	DWS 19M	Accumulation	4.00%	162.55	156.04	1.300%	1.50% (1)	--	--
USD LDMH	USD	LU1254146647	DWS 2BD	Distribution	4.00%	80.75	77.52	1.300%	1.50% (1)	--	--
USD RDMH	USD	LU1433454672	DWS 2GN	Distribution	0.00%	95.60	95.60	0.600%	0.75% (1)	--	25,000,000
USD TFCH	USD	LU1663933882	DWS 2RG	Accumulation	0.00%	164.08	164.08	0.750%	0.94% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:29/01/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

Mainzer Landstraße 11-17  
60329 Frankfurt am Main  
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Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/fund-of-funds/DWS000001264>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests substantially in other funds. When investments are made in other funds, it must be taken into consideration that multiple target funds may pursue the same or mutually opposing investment strategies. This may result in lower diversification effects.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Commodity

# Factsheet: DWS Invest Enhanced Commodity Strategy

## Commodity



February 2026

As at 27/02/2026

### Fund Data

#### Investment Policy

The objective of the investment policy of DWS Invest Enhanced Commodity Strategy is to achieve a long term capital appreciation that exceeds the benchmark Bloomberg Commodity Index Total Return by investing primarily in the commodity markets. The sub-fund will gain exposure to a broad range of commodity sectors including, but not limited to agriculture, industrial and precious metals and energy. The fund is actively managed.

#### Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

#### Morningstar Category™

Commodities - Broad Basket

#### Ratings

(As at: 30/01/2026)

Lipper Leaders:



### Performance

#### Performance (in %) - Share Class USD TFC(USD)



Period	Fund	Benchmark
10/2018 - 02/2019	-4.2	-5.7
02/2019 - 02/2020	-11.1	-11.1
02/2020 - 02/2021	23.4	20.3
02/2021 - 02/2022	36.5	34.4
02/2022 - 02/2023	-9.2	-4.7
02/2023 - 02/2024	-5.6	-3.9
02/2024 - 02/2025	11.9	11.6
02/2025 - 02/2026	24.0	23.3

■ Fund

■ Benchmark: Bloomberg-Commodity (RI)

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

#### Cumulative performance (in %) - share class USD TFC(USD)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
USD	-0.7	24.0	31.0	62.3	70.4	11.8	9.4	10.2	9.4	-7.3	3.8	16.3
EUR	0.3	9.3	17.8	66.9	67.2	11.6	5.6	10.8	16.0	-10.6	10.0	3.1
BM IN USD	1.1	23.3	32.2	69.3	70.8	9.3	9.7	11.1	15.8	-7.9	5.5	18.1

The information regarding this product is based on USD. For this reason, the performance in Euros of this product may rise or fall on the basis of currency fluctuations.

#### Further Characteristics (3 years) / VAR (1 year) - share class USD TFC(USD)

Volatility	11.21%	Maximum Drawdown	-7.41%	VAR (99%/10 days)	14.56%
Sharpe Ratio	0.38	Information Ratio	-0.07	Correlation Coefficient	0.93
Alpha	-0.57%	Beta	1.03	Tracking Error	4.08%

### Portfolio Analysis

Portfolio breakdown	(in % of securities holdings)	Fixed Income breakdown	(in %)
Energy	42.20	Non-US Agency and Supranationals	43.40
Agriculturals	28.30	Corporate bonds	26.60
Precious metals	26.80	US Treasury Notes	23.30
Industrial metals	18.10	Government Bonds	7.20
Livestock	5.50	Cash	-0.60

#### Rating allocation

(in %)

AAA	27.0
AA	38.7
A	7.8
BBB	7.7
Not Rated	18.8

#### Fund figures

Duration (in years)	0.80
Average maturity (in years)	1.00
Number of FI Positions	40.00
Yield	3.70
Maturity	3.70
Current interest rate (in %)	4.00
Fund average rating (*)	AA-/Aa2

# Factsheet: DWS Invest Enhanced Commodity Strategy

## Commodity



February 2026

As at 27/02/2026

	Cumulative performance (in %)											
	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
CHF LC(CHF)	-0.8	5.2	6.2	34.8	34.4	8.7	2.0	6.2	10.0	-16.2	11.6	1.1
IC(EUR)	0.2	9.6	18.6	68.1	76.1	11.5	5.8	10.9	16.2	-10.4	10.6	3.0
JPY JC(JPY)	0.4	28.6	49.9	138.8	137.9	11.8	14.5	19.0	25.3	-0.5	15.3	15.7
JPY JCH (P)(JPY)	-1.0	19.0	12.8	35.7	36.6	11.0	4.1	6.3	7.3	-12.5	-1.6	11.5
LC(EUR)	0.2	8.9	16.5	63.2	69.2	11.4	5.2	10.3	15.5	-10.9	10.0	2.4
LCH(EUR)	-1.0	20.4	21.2	44.1	50.4	11.2	6.6	7.6	6.7	-9.9	1.6	13.0
SGD LC(SGD)	-1.0	15.9	21.4	51.3	65.8	10.2	6.7	8.6	8.0	-9.2	6.4	9.4
TFCH(EUR)	-0.9	21.0	21.7	45.3	52.9	11.3	6.8	7.8	6.9	-9.4	1.0	13.5
USD IC(USD)	-0.7	24.2	31.5	63.6	75.6	11.9	9.6	10.3	9.6	-7.2	4.0	16.4
USD LC(USD)	-0.7	23.5	29.2	58.8	78.5	11.8	8.9	9.7	8.9	-7.8	3.4	15.7
USD TFC(USD)	-0.7	24.0	31.0	62.3	70.4	11.8	9.4	10.2	9.4	-7.3	3.8	16.3

Fund Data			
Portfolio Manager	Darwei Kung	Assets	91.3 Mio. USD
Portfolio Manager since	15/10/2018	Fund Currency	USD
Portfolio Management Company	DWS Investment Management Americas Inc.	Launch Date	15/10/2018
Portfolio Management Location	United States	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Risk-tolerant
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

Share Classes											
Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
CHF LC	CHF	LU1881476664	DWS 2YC	Accumulation	5.00%	141.75	134.67	1.200%	1.35% (1)	--	--
IC	EUR	LU1881476821	DWS 2YE	Accumulation	0.00%	175.99	175.99	0.650%	0.76% (1)	--	10,000,000
JPY JC	JPY	LU1877301470	DWS 2X6	Accumulation	0.00%	23,789.00	23,789.00	0.750%	0.86% (1)	--	1,500,000,000
JPY JCH (P)	JPY	LU1877301553	DWS 2X7	Accumulation	0.00%	13,663.00	13,663.00	0.750%	0.89% (1)	--	1,500,000,000
LC	EUR	LU1881477043	DWS 2YF	Accumulation	5.00%	177.94	169.05	1.200%	1.35% (1)	--	--
LCH	EUR	LU1956017716	DWS 20T	Accumulation	5.00%	158.28	150.36	1.200%	1.38% (1)	--	--
SGD LC	SGD	LU1881477126	DWS 2YG	Accumulation	5.00%	17.48	16.60	1.200%	1.36% (1)	--	--
TFCH	EUR	LU1956017807	DWS 20U	Accumulation	0.00%	152.85	152.85	0.750%	0.94% (1)	--	--
USD IC	USD	LU1881477399	DWS 2YH	Accumulation	0.00%	175.63	175.63	0.650%	0.76% (1)	--	10,000,000
USD LC	USD	LU1881477472	DWS 2YJ	Accumulation	5.00%	187.68	178.30	1.200%	1.35% (1)	--	--
USD TFC	USD	LU1881477555	DWS 2YK	Accumulation	0.00%	170.41	170.41	0.750%	0.90% (1)	--	--

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

Address	Note
<b>DWS Investment GmbH</b>  Mainzer Landstraße 11-17 60329 Frankfurt am Main Tel.: +49 (0) 69 / 910 - 12371 Fax: +49 (0) 69 / 910 - 19090 Internet: www.dws.com E-Mail: info@dws.com	<p><sup>1</sup> Based on the gross investment.</p> <p>Because of its composition or the techniques used by its managers, the fund features a high level of volatility. In other words, unit prices may fluctuate significantly in either direction within short periods of time.</p> <p>Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.</p> <p>Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.</p>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors.
- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has significantly elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Risk-tolerant

The sub-fund is designed for risk-tolerant investors who seek high-return forms of investment and therefore accept large fluctuations in value as well as very high risks. The strong price fluctuations and high creditworthiness risks result in temporary or permanent declines in the value of units. The investor's high income expectations and risk appetite are offset by the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

# Total Return Strategies

## Factsheet: DWS Invest ESG Dynamic Opportunities



Total Return Strategies

February 2026

As at 27/02/2026

## Fund Data

## Investment Policy

DWS Invest ESG Dynamic Opportunities is a benchmark free, total return Multi Asset fund. Its dynamic nature is reflected in expected five year rolling volatility of 50% to 100% of MSCI World (no guarantee). The fund targets to optimize the return per unit of risk by investing in equities, bonds, currencies, gold and other suitable assets. The fund may use derivatives for hedging and investment purposes. In order to achieve an optimal expected return to risk ratio, risk management is an integral part of the investment process. The investment universe is among others defined by environmental and social aspects and principles of good corporate governance. The fund is actively managed.

## Fund Management's Comment

For detailed comments on the fund and its corresponding markets please see the annual report.

## Morningstar Style-Box™



## Morningstar Category™

EUR Aggressive Allocation - Global

## Ratings

(As at: 30/01/2026)

Morningstar Overall Rating™:

Lipper Leaders:

## Performance

## Performance (in %) - Share Class LC(EUR)



Period	Fund
10/2018 - 02/2019	1.0
02/2019 - 02/2020	6.7
02/2020 - 02/2021	10.9
02/2021 - 02/2022	7.2
02/2022 - 02/2023	-2.1
02/2023 - 02/2024	8.2
02/2024 - 02/2025	10.6
02/2025 - 02/2026	9.0

Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
EUR	2.0	9.0	30.5	37.0	63.8	4.0	9.3	6.5	-13.0	10.4	9.7	8.7

## Further Characteristics (3 years) / VAR (1 year) - share class LC(EUR)

Volatility	7.24%	Maximum Drawdown	-7.44%	VAR (99%/10 days)	7.34%
Sharpe Ratio	0.81	Information Ratio	--	Correlation Coefficient	--
Alpha	--	Beta	--	Tracking Error	--

## Portfolio Analysis

Breakdown by Sector (Equities) (in % of fund volume)	Principal Holdings (Equities) (in % of fund volume)
<b>Portfolio Breakdown according to MSCI</b>	
Information Technology 14.6	Taiwan Semiconductor Manufacturing Co Ltd (Info) 2.6
Financials 11.7	Samsung Electronics Co Ltd (Information Technol) 2.4
Health Care 10.6	Amazon.com Inc (Consumer Discretionary) 2.3
Industrials 9.5	E.ON SE (Utilities) 2.2
Consumer Discretionary 8.1	Nvidia Corp (Information Technology) 2.2
Communication Services 6.0	Allianz SE (Financials) 2.1
Utilities 5.3	AXA SA (Financials) 2.1
Materials 2.1	Meta Platforms Inc (Communication Services) 2.0
Real Estate 1.5	Microsoft Corp (Information Technology) 1.9
	Schneider Electric SE (Industrials) 1.8
	Total 21.6
Gross weighting, not adjusted for derivative positions.	Gross weighting, not adjusted for derivative positions.

Breakdown by Country (Equities) (in % of fund volume)	Asset Allocation (in % of fund volume)
USA 31.2	Equities 69.3
Germany 10.8	Bonds 10.2
France 8.8	Commodities 8.9
Switzerland 3.9	Investment funds 5.4
Ireland 3.3	Cash and other assets 6.2
Taiwan 2.6	Future Short -0.4
Korea 2.4	
Japan 2.4	
Italy 1.4	
Netherlands 1.1	
Canada 0.8	
Other Countries 0.6	
Gross weighting, not adjusted for derivative positions.	

## Factsheet: DWS Invest ESG Dynamic Opportunities



## Total Return Strategies

February 2026

As at 27/02/2026

## Portfolio Analysis

Breakdown by Currency	(in % of fund volume)
Euro	65.9
United States dollar	20.8
Swiss franc	4.0
Australian dollar	2.7
South Korean won	2.4
Japanese yen	2.4
Norwegian krone	1.1
Danish krone	0.4
Pound sterling	0.3

Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.

Market Capitalization	(in % of fund volume)
> 10 Bn.	69.3

Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.

## Key Figures regarding the Fund's Assets

Number of Shares	62	Dividend Yield (in %)	2.1	Ø Market Cap	548,198.1 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2022	2023	2024	2025
FC(EUR)	2.1	9.6	32.6	40.8	67.7	4.1	9.9	7.1	-12.5	11.0	10.3	9.3
IC(EUR)	2.1	10.1	34.4	43.9	75.9	4.2	10.3	7.5	-12.2	11.5	10.8	9.7
LC(EUR)	2.0	9.0	30.5	37.0	63.8	4.0	9.3	6.5	-13.0	10.4	9.7	8.7
LDM(EUR)	2.0	9.0	--	--	8.5	4.1	--	--	--	--	--	--
NC(EUR)	2.0	8.5	28.5	33.6	57.8	4.0	8.7	6.0	-13.4	9.8	9.2	8.1
PFC(EUR)	2.0	8.0	26.7	30.3	52.3	3.9	8.2	5.4	-14.1	9.3	8.7	7.6
TFC(EUR)	2.1	9.6	32.7	40.9	71.0	4.1	9.9	7.1	-12.5	11.0	10.3	9.3
USD FCH(USD)	2.2	11.8	39.7	52.7	95.5	4.4	11.8	8.8	-10.9	13.1	12.0	11.4
USD ICH(USD)	2.2	12.3	41.5	--	39.4	4.5	12.3	--	--	13.6	12.4	11.9
USD LDMH(USD)(1)	--	--	--	--	--	--	--	--	--	--	--	--

(1) The presentation of performance occurs after a period of at least one year following launch of the Fund / unit class.

## Factsheet: DWS Invest ESG Dynamic Opportunities



## Total Return Strategies

February 2026

As at 27/02/2026

## Fund Data

Portfolio Manager	Christoph-Arend Schmidt	Assets	162.6 Mio. EUR
Portfolio Manager since	15/10/2018	Fund Currency	EUR
Portfolio Management Company	DWS Investment GmbH	Launch Date	15/10/2018
Portfolio Management Location	Germany	Fiscal Year End	31/12/2026
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank International GmbH, Zweign. Luxe		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Management Fee p.a.	Running costs / TER p.a.	plus performance-related fee p.a.	Minimum Investment Amount
FC	EUR	LU1868536878	DWS 2XS	Accumulation	0.00%	167.73	167.73	0.750%	0.87% (2)	--	2,000,000
IC	EUR	LU1899149113	DWS 2ZD	Accumulation	0.00%	175.85	175.85	0.400%	0.48% (2)	--	10,000,000
LC	EUR	LU1868537090	DWS 2XT	Accumulation	4.00%	170.66	163.83	1.300%	1.42% (2)	--	--
LDM	EUR	LU2968763487	DWS 3NZ	Distribution	4.00%	106.44	102.18	1.300%	1.55% (3)	--	--
NC	EUR	LU1868537256	DWS 2XU	Accumulation	2.00%	160.97	157.75	1.800%	1.92% (2)	--	--
PFC	EUR	LU1868537330	DWS 2XV	Accumulation	0.00%	152.34	152.34	1.400%	2.39% (2)	--	--
TFC	EUR	LU1899149204	DWS 2ZE	Accumulation	0.00%	170.98	170.98	0.750%	0.86% (2)	--	--
USD FCH	USD	LU1868537504	DWS 2XW	Accumulation	0.00%	195.51	195.51	0.750%	0.90% (2)	--	2,000,000
USD ICH	USD	LU2459745662	DWS 3FM	Accumulation	0.00%	139.43	139.43	0.400%	0.51% (2)	--	10,000,000
USD LDMH	USD	LU3169910844	DWS 3QE	Distribution	4.00%	108.09	103.77	1.300%	1.55% (3)	--	--

(2) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2025. They are subject to change from year to year.

(3) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (LDM:29/01/2025, USD LDMH:15/10/2025). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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Tel.: +49 (0) 69 / 910 - 12371  
Fax: +49 (0) 69 / 910 - 19090  
Internet: www.dws.com  
E-Mail: info@dws.com

## Note

<sup>1</sup> Based on the gross investment.

Because of its composition or the techniques used by its managers, the fund is subject to heightened volatility. Consequently, unit prices may fluctuate sharply in either direction within short periods of time.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/total-return-strategies/DWS000004118>

### Opportunities

In accordance with the investment policy.

### Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.
- Due to its composition/the techniques used by the Fund management, the investment fund has elevated volatility, i.e. the share price may be subject to significant fluctuations up or down within short periods of time. The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Growth-oriented

The sub-fund is designed for growth-oriented investors who wish to achieve capital appreciation primarily through equity gains and exchange rate movements. Expected earnings are offset by high equity, interest rate and currency risks as well as creditworthiness risks and the possibility of heavy losses of the invested capital, up to the total amount invested. The investor is willing and able to bear such a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at [www.dws.com](http://www.dws.com).

## Accumulated returns

This refers to an accumulating fund under Luxembourg law. It is taxed upon sale.

## All-in-fee

The total daily charges to fund assets arising from the business activities of the fund. It is composed of the management fee, the custodian fee and other costs (e.g., the cost of announcements and auditors' fees; for some funds it includes a pricing fee of up to 0.2%) and is given as a percentage per annum. The performance-based compensation incurred by various funds, the pure securities transaction costs of fund management and the Luxembourg "Taxe d'abonnement" are not included in the total expenses.

## Alpha

A measure of the difference between the risk-adjusted return on an investment and a benchmark. The alpha measures the part of the performance that cannot be explained by market movements or market risk, but rather is derived from the selection of securities within the market. Alpha is a way of measuring the active contribution to performance made by the portfolio manager. It is also a good yardstick to use when comparing several funds. The figure is calculated on a 3-yearly basis.

## Average dividend yield

Measures the average dividend amount, based on the current share price. This figure is calculated based on the shares (including ADRs/GDRs - > Depository receipts) and REITs contained in a fund.

## Average gain in positive months

This is the average percentage return across all calendar months in a specified time period in which the performance of a security / fund was positive.

## Average loss in negative months

This is the average percentage loss across all calendar months in a specified time period in which the performance of a security / fund was negative.

## Average market capitalization

Measures the average market capitalization of the shares, REITs and ADRs/GDRs (depository receipts) contained in a fund. The market capitalization represents the total market value of a company as determined by multiplying the number of shares issued by the current share price.

## Benchmark

A benchmark is a reference or comparison value that is used to measure the success of an investment. The benchmark for funds is usually an index, a combination of indices or an interest rate.

## Best Month

Best month defines the calendar month within a specified time period with the highest positive performance.

## Beta factor

A measure of sensitivity - given as the average percentage change in the price of a fund when the market (benchmark) rises or falls by 1%. A value over (under) 1 means that on average the fund exhibits more (less) volatility than the benchmark. The figure is calculated on a 3-yearly basis.

## Correlation coefficient

Describes the degree to which two values (fund versus benchmark) move in the same direction. The value of the correlation coefficient is between -1 and +1. A correlation of +1 means that the fund generally moves in the same direction as the benchmark, while -1 indicates that the fund generally moves in the opposite direction. A correlation of 0 means that there is no relation between the price movements of the fund and the benchmark. The figure is calculated on a 3-yearly basis.

## Coupon

The coupon is the portfolio's average weighted coupon.

## Downside Deviation

Downside Deviation corresponds to standard deviation, except that it only takes into account the volatility of negative returns. Downside Deviation differentiates between downside volatility (negative deviation from the mean value or the standard deviation), which is linked to a fall in the price of a security and upside volatility (positive deviation from the mean value or the standard deviation), which is linked to a rise in the price of a security. Downside Deviation only addresses negative volatility. The mean value is the required minimum rate of return specified for a security. The calculation of Downside Deviation considers a minimum rate of return of 0%. The ratio is based on the "main share class" and considers the share class performance since inception. To ensure a comparability all figures are calculated on an annualised basis.

## Duration (in years/in months)

A measure of the sensitivity of an investment to changes in interest rates. Duration, which was developed by Frederick Macaulay, is the average period for which invested capital is committed. Because of the interest payable over time on the invested capital, duration is shorter than -> maturity. This version of duration is used in DWS Top Reporting and refers to invested assets (without "Cash and other holdings").

## DWS-Risk-Class

The DWS-Risk-Class serves as a point of reference for investors, allowing them to compare their personal risk tolerance with the risks associated with an individual investment fund. Funds in the DWS Group are divided into risk categories 1 (low risk) to 4 (comparatively high

risk). For example, money-market funds generally have a very stable performance and very limited risk and are thus classified as risk class 1. Industry equity funds, in which expectations for above-average returns are associated with a corresponding level of risk, are in risk class 4. Risk classes - examples of fund groups:

1 EUR money-market funds, near-money market EUR funds

2 EUR bond funds, internationally diversified bond funds primarily in hard currencies, short-term bond funds in hard currencies

3 Internationally oriented bond funds with significant unhedged currency positions, equity funds with a focus on Germany, internationally invested equity funds, country equity funds in European hard currencies.

4 Regional and industry funds, emerging-market funds

**Early redemption charge**

The early redemption charge is a one-time fee paid when fund units are sold. It is usually given as a percentage.

**Earnings**

During the year, funds generate so-called ordinary income / earnings (e.g., from interest received in the portfolio, dividends, realized capital gains). This income is either regularly reinvested in the fund (accumulated) or distributed at the end of the fiscal year. For the exact amount of the accumulation or distribution of a fund, please visit [www.dws.de](http://www.dws.de).

**EU interim profit**

The amount per fund unit that is subject to the EU interest tax upon sale. This amount is based on the interest accrued since purchase.

**Front-end load**

The front-end load is a one-time fee paid upon acquisition of fund units. It is usually given as a percentage. Unless otherwise indicated by the fund, the front-end load is based on the net investment amount.

**Future long**

Futures are forward contracts for a specific commodity. They obligate the buyer of the contract to buy a specific amount and quality of the underlying instrument at a specific time in the future at a price established in the contract. The parties may only relieve themselves of this obligation by selling the contract to a third party. This is called liquidating the position.

**Future short**

Futures are forward contracts for a specific commodity. They obligate the seller of the contract to deliver a specific amount and quality of the underlying instrument at a specific time in the future at a price established in the contract. The parties may only relieve themselves of this obligation by selling the contract to a third party. This is called liquidating the position.

**Information ratio**

The information ratio measures the difference between the annualized average return of the fund and that of the benchmark, divided by the --> Tracking error. The higher this value is, the more the investor is compensated for the risk in the fund. The figure is calculated on a 3-yearly basis.

**Leverage / level of investment**

Effect through which the amount of capital invested is disproportionately affected by actual developments. For example, if the effective interest rate for loans is below the returns available on the capital markets, investors can significantly increase the profitability of their investments by taking out loans and investing them on the capital markets.

**Long call**

A long call (the purchase of a call option) gives the buyer the contractual right to acquire a specific underlying security under previously established conditions (date, price, etc.). The buyer pays the seller a premium for this right. The buyer can either sell the option to a third party or exercise it himself until the expiration date. The risk is limited to the amount invested by the buyer, the premium.

**Longest loss period**

The longest loss period is the longest continuous time period during which the average monthly performance of a security / fund has been negative for every calendar month. The risk figure is based on the "main share class" and considers the share class performance since inception.

**Long put**

A long put (the purchase of a put option) gives the buyer the contractual right to sell a specific underlying security under previously established conditions (date, price, etc.). The buyer pays the seller a premium for this right. He can either sell the option to a third party or exercise it himself up until the expiration date. The risk is limited to the amount invested by the buyer, the premium.

**Management fee**

The total daily charges to fund assets arising from the business activities of the fund. It is given as a percentage per annum.

**Maximum drawdown**

The maximum drawdown is the largest percentage drop in value in a given period of time. It measures the amount the fund falls from its highest point to its lowest point in the selected timeframe. The figure is calculated on a 3-yearly basis.

**Minimum investment amount**

Various funds/asset classes have a minimum investment amount. Please see the Special Part of the Prospectus of the respective fund/asset class for details about that fund/asset class.

**Modified duration (in years/in months)**

Serves as a measure of interest-rate sensitivity. Modified duration indicates the percentage change in price of a bond (in a portfolio) when the market interest rate changes by 1%. In order to calculate the percentage change in the bond price, the modified duration of the bond is multiplied by the percentage change in the interest rate. This figure helps investors assess the risks and opportunities of a bond at a glance.

**Negative Months**

Absolute number of calendar months within a specified time period with a negative performance.

**Number of shares**

Number of shares (including ADRs/GDRs - depositary receipts) and REITs contained in a fund.

**Performance-related fee**

Amount calculated and charged to fund assets if a performance-related fee is agreed upon in the Special Part of the Prospectus and the fund's performance exceeds that of the benchmark or other reference interest rate (or yield), less costs. It is given as a percentage per annum. For a more detailed definition, please see the Special Part of the prospectus.

**Securities lending: performance-related fee from lending profits ("perf.-rel. fee from lending prof.")**

Compensation for activities connected with securities lending. In a securities loan, the owner of a security lends securities to a trader under the condition that the loan be repaid within what is usually a very short period of only a few days with securities of a similar type and quality. The lender receives a fee for this. DWS Investments then applies this income (the fee received for the securities loan) to the fund from whose portfolios securities are allowed to be lent and actually were lent, thereby improving the performance of that fund. Up to half of this amount may be retained by DWS Investments. Income from loans is disclosed as a percentage of average fund assets as at the end of the reporting year. In many of its funds, the DWS Group takes advantage of the opportunity to do this and thereby to achieve additional income for the fund.

**Positive Months**

Absolute number of calendar months within a specified time period with a positive performance.

**Sharpe ratio**

A measure of risk developed by William F. Sharpe, defined as the excess return on an investment over that of a risk-free investment in relation to the risk of the investment. The higher the Sharpe ratio, the higher the return the investor receives for the risk the investment carries (expressed in volatility). The Sharpe ratio can be used to compare multiple funds. The figure is calculated on a 3-yearly basis.

**Short call**

A short call (the sale of a call option) obligates the seller (also called the writer) to deliver the underlying instrument at any time until the exercise period of the option expires (expiration date). The seller receives a premium from the buyer for this right, which is usually above the return on comparable investments on the capital market. If a call option is not exercised, it expires and has no value.

**Short put**

A short put (the sale of a put option) obligates the seller (also called the writer) to buy the underlying instrument at any time until the exercise period of the option expires (expiration date). The buyer receives a premium from the buyer for this right, which is usually above the return on comparable assets on the capital market. If a put option is not exercised, it expires and has no value.

**Sortino Ratio**

The Sortino Ratio - developed by Frank A. Sortino - only uses the volatility of negative returns (downside deviation). Unlike the Sharpe Ratio, this ratio enables risk-adjusted performance indicators to be calculated that exclude upside price volatility. The ratio is based on the "main share class" and considers the share class performance since inception. To ensure a comparability all figures are calculated on an annualised basis.

**Total expense ratio**

The total expense ratio is the ratio, given as a percentage, of all the costs associated with the management of a fund to the average net asset value of the fund for the previous fiscal year. This figure is calculated by dividing total fund costs by fund assets. This yields the amount of the total costs as a percentage of fund assets. The timeframe used is the fiscal year.

**Tracking error**

The tracking error is the standard deviation of the yield differential between a fund and its benchmark. This makes it a measure of how well the fund manager tracks the benchmark. The figure is calculated on a 3-yearly basis.

**VaR (Value at Risk)**

A measure of risk that indicates the maximum fund losses with a given probability for a given period of time (holding period). VaR is calculated on the basis of the daily prices of the individual securities contained in the portfolio for a year.

**Yield**

The yield is the annual return on a capital investment, measured as the actual interest earned (effective yield) on the capital invested. It is based on the fund's income (e.g., interest, dividends, realized capital gains) and change in the price of the assets held in the fund. The yield of a fund is derived from the invested assets (without "Cash and other holdings") and is presented as a "gross" figure, i.e., before the deduction of total expenses/fee.

**Volatility**

**Volatility** expresses the degree to which the yield on an investment (the price performance of a fund, for example) varies from a mean value in a specific period of time. This makes it a measure of fund risk. The greater the variation from the mean, the higher the volatility. Knowing the volatility allows investors to assess how uncertain the return potential of an investment is. The figure is calculated on a 3-yearly basis.

**Weighted Average Life**

The weighted average life of the times of the principal repayments of a liability, i.e. a bond. Refers to invested fund assets (without "Cash and other holdings").

**Worst Month**

Worst month defines the calendar month within a specified time period with the most pronounced negative performance.

## CHF - share classes

### Share class CHF FCH

There is no sales charge on units in class CHF FCH. Income is accumulated. The sub-fund currency is hedged automatically. The minimum initial investment is CHF 2,000,000.

### Share class CHF FCH (P)

There is no sales charge on units in class CHF FCH (P). Income is accumulated. The portfolio currency is hedged automatically. The minimum initial investment is CHF 2,000,000.

### Share class CHF LCH

There is a sales charge on units in class CHF LCH. Income is accumulated. The sub-fund currency is hedged automatically.

### Share class CHF LCH (P)

There is a sales charge on units in class CHF LCH (P). Income is accumulated. The portfolio currency is hedged automatically.

## CNY - share classes

### Share class RMB FC

There is no sales charge on units in class RMB FC. Income is accumulated. The minimum initial investment is CNY 2,000,000.

### Share class RMB LC

There is a sales charge on units in class RMB LC. Income is accumulated.

## EUR - share classes

### Share class BC

Units of class BC are currently subject to a contingent deferred sales charge ("CDSC"). The amount of this charge depends on the length of time the units are held. Share classes with the suffix "B" are only offered by authorized distributors.

### Share class FC

There is no sales charge on units in class FC. Income is accumulated. The minimum initial investment is EUR 2,000,000.

### Share class FC (CE)

There is no sales charge on units in class FC (CE). Income is accumulated. The minimum initial investment is EUR 2,000,000. In addition, the share class with the suffix "CE" for currency exposure aims to build up an additional position in the currencies in which the assets of the sub-fund's portfolio are denominated.

### Share class FCH

There is no sales charge on units in class FCH. Income is accumulated. The sub-fund currency is hedged automatically. The minimum initial investment is EUR 2,000,000.

### Share class FD

There is no sales charge on units in class FD. Income is distributed. The minimum initial investment is EUR 2,000,000.

### Share class IC

There is no sales charge on units in class IC. Income is accumulated. Share class IC is intended exclusively for institutional investors. The minimum initial investment is EUR 10,000,000.

### Share class ID

There is no sales charge on units in class ID. Income is distributed. Share class ID is intended exclusively for institutional investors. The minimum initial investment is EUR 10,000,000.

### Share class IDH

There is no sales charge on units in class IDH. Income is distributed. The sub-fund currency is hedged automatically. Share class IDH is intended exclusively for institutional investors. The minimum initial investment is EUR 10,000,000.

### Share class LC

There is a sales charge on units in class LC. Income is accumulated.

### Share class LC (BRIC)

There is a sales charge on units in class LC. Income is accumulated. In addition, the share class with the suffix "BRIC" for the currencies of Brazil, Russia, India and China aims to build up an additional currency position against a currency basket.

### Share class LC (CC)

There is a sales charge on units in class LC. Income is accumulated. In addition, the share class with the suffix "CC" for commodity countries aims to build up an additional currency position against this currency basket.

#### Share class LCH

There is a sales charge on units in class LCH. Income is accumulated. The sub-fund currency is hedged automatically.

#### Share class LCH (P)

There is a sales charge on units in class LCH (P). Income is accumulated. The portfolio currency is hedged automatically.

#### Share class LD

There is a sales charge on units in class LD. Income is distributed.

#### Share class LDH

There is a sales charge on units in class LDH. Income is distributed. The sub-fund currency is hedged automatically.

#### Share class LDQ

There is a sales charge on units in class LDQ. Income is distributed quarterly.

#### Share class LS

There is a sales charge on units in class LS. Income is accumulated. No performance-related fee is charged.

#### Share class NC

There is a lower sales charge on units in class NC, but in comparison with classes LC and LD, the management fee is somewhat higher. Income is accumulated. This share class is not publicly distributed in Germany.

#### Share class NCH

There is a lower sales charge on units in class NCH, but in comparison with classes LCH and LDH, the management fee is somewhat higher. Income is accumulated. The sub-fund currency is hedged automatically. This share class is not publicly distributed in Germany.

#### Share class NCH (P)

There is a lower sales charge on units in class NCH (P), but in comparison with classes LCH (P) and LDH, the management fee is somewhat higher. Income is accumulated. The portfolio currency is hedged automatically. This share class is not publicly distributed in Germany.

#### Share class ND

There is a lower sales charge on units in class ND, but in comparison with classes LC and LD, the management fee is somewhat higher. Income is distributed. This share class is not publicly distributed in Germany.

#### Share class NDH

There is a lower sales charge on units in class NDH, but in comparison with classes LCH and LDH, the management fee is somewhat higher. Income is distributed. The sub-fund currency is hedged automatically. This share class is not publicly distributed in Germany.

#### Share class NDQ

There is a lower sales charge on units in class NDQ, but in comparison with class LDQ, the management fee is somewhat higher. Income is distributed quarterly. This share class is not publicly distributed in Germany.

#### GBP - share classes

##### Share class GBP FC

There is no sales charge on units in class GBP FC. Income is accumulated. The minimum initial investment is GBP 2,000,000.

##### Share class GBP FD DS

There is no sales charge on units in class GBP FD DS. Income is distributed. In addition, this share class will seek to gain UK distributor status annually. This share class is intended exclusively for institutional investors. The minimum initial investment is GBP 2,000,000.

##### Share class GBP LD DS

There is a sales charge on units in class GBP LD DS. Income is distributed. In addition, this share class will seek to gain UK distributor status annually. The units of this share class are thus intended primarily for UK investors.

##### Share class GBP RD

There is no sales charge on units in class GBP RD. Income is distributed. In addition, this share class will seek to gain UK distributor status annually.

#### SGD - share classes

##### Share class SGD LC

There is a sales charge on units in class SGD LC. Income is accumulated.

Share class SGD LCH (P)

There is a sales charge on units in class SGD LCH (P). Income is accumulated. The portfolio currency is hedged automatically.

Share class SGD LDQ

There is a sales charge on units in class SGD LDQ. Income is distributed quarterly.

USD - share classes

Share class USD FC

There is no sales charge on units in class USD FC. Income is accumulated. The minimum initial investment is USD 2,000,000.

Share class USD FCH

There is no sales charge on units in class USD FCH. Income is accumulated. The sub-fund currency is hedged automatically. The minimum initial investment is USD 2,000,000.

Share class USD FDQ

There is no sales charge on units in class USD FDQ. Income is distributed quarterly. The minimum initial investment is USD 2,000,000.

Share class USD LC

There is a sales charge on units in class USD LC. Income is accumulated.

Share class USD LCH

There is a sales charge on units in class USD LCH. Income is accumulated. The sub-fund currency is hedged automatically.

Share class USD LCH (P)

There is a sales charge on units in class USD LCH (P). Income is accumulated. The portfolio currency is hedged automatically.

Share class USD LD

There is a sales charge on units in class USD LD. Income is distributed.

Share class USD LDH

There is a sales charge on units in class USD LDH. Income is distributed. The sub-fund currency is hedged automatically.

Share class USD LDH (P)

There is a sales charge on units in class USD LDH (P). Income is distributed quarterly. The portfolio currency is hedged automatically.

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## **Price Information**

Every business day in FAZ, Börsen-Zeitung  
Internet: [www.dws.com](http://www.dws.com)  
Videotext: ARD-page 768f.  
Reuters: page DWS 01f.