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Consensus Report Q3 2026

October 16, 2026

Q3 2026 Consensus Report - DWS Group

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	Q3 2026E			
P&L (in € m)	**Average**	Minimum	Maximum	# est.
Management Fees and other recurring revenues	746	732	760	10
Performance & Transaction Fees	13	10	19	9
Other Revenues	43	37	55	9
Total net revenues	**802**	**786**	**821**	11
Compensation and benefits	(229)	(237)	(222)	9
General and administrative expenses	(229)	(236)	(221)	9
Total noninterest expenses	**(458)**	**(465)**	**(445)**	10
Profit before tax	**345**	**328**	**362**	11
Tax Rate	30%	29%	30%	10
Net income	**243**	**231**	**257**	10
Resources / KPIs				
Management fee margin (in bps)	24.9	24.5	25.4	9
Assets under management (at period end, in € bn.)	1,196	1,096	1,217	11
Long-term Net flows (in € bn.)	12.6	8.0	15.2	6
Net flows (in € bn.)	15.1	8.0	25.0	11
Net flows (% of BoP AuM, annualized)	4.7%	2.8%	5.5%	7
Efficiency Ratios				
CIR	57.1 %	55.9 %	58.5 %	10
Per share data				
EPS (in €)	1.21	1.16	1.29	11

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