

Media Information

Hong Kong/ Korea

March 30, 2026

DWS Appoints Lee Tae-Young as Representative Director and CEO of Korea

DWS has appointed long-term veteran Lee Tae-Young as **Representative Director and CEO of DWS Asset Management (Korea) Company Limited ('DWS Korea')**, effective immediately. Tae-Young will report to Vanessa Wang, Head of APAC and Head of Coverage APAC at DWS.

In his expanded positions, Tae-Young will be responsible for driving long-term growth strategy of DWS Korea, strengthening the firm's market presence, and further embedding a culture of excellence, innovation, and partnership. With his deep understanding of evolving client needs and extensive experience in translating global investment capabilities into locally tailored solutions, he will, as the Client Coverage Head for Korea, play a pivotal role in deepening client relationships and reinforcing collaboration between the Korea platform and DWS's global network.

Tae-Young succeeds Byun Hyun-Soo as Representative Director and CEO of DWS Korea. Hyun-Soo will continue in the role of Chairman of DWS Korea during the transition period and will continue to serve as Head of Liquid Investment Strategy for Korea, ensuring continuity and depth of investment leadership.

Tae-Young brings over 25 years of asset management industry experience, including 23 years with DWS. Since joining the firm in 2003 as Client Coverage Specialist for Korea, he has steadily grown the DWS team, expanded client segments, deepened client relationships, and continued to deliver innovative, tailored client-centric solutions in this important market. Prior to DWS, Tae-Young held roles in institutional client service at HDC Asset Management and began his career in coverage advisory at Kyobo-AXA Asset Management.

Vanessa Wang, Head of APAC and Head of Coverage APAC at DWS said: "Tae-Young's appointment reflects DWS's continued commitment to home-grown talent, leadership excellence and long-term client partnership in one of our most strategically important markets. His deep market expertise, strong client-centric mindset, and proven ability to

1



connect global investment capabilities with local client needs uniquely position him to lead our Korea business into its next phase of growth. As we continue to strengthen our APAC franchise, Tae-Young's leadership will be instrumental in reinforcing trust, delivering differentiated solutions, and advancing DWS's ambition to be a partner of choice for clients across the region."

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About DWS Group

DWS Group (DWS), with EUR 1,085bn of total assets under management (as of 31 December 2025), is a leading European asset manager with global reach. With approximately 5,000 employees in offices around the world, DWS offers individuals, institutions and large corporations access to comprehensive investment solutions and bespoke portfolios across the full spectrum of investment disciplines. Its diverse expertise in Active, Passive and Alternative asset management enables DWS to deliver targeted solutions for clients across all major liquid and illiquid asset classes.

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