

**DWS Investment GmbH
60612 Frankfurt/Main, Germany**

To the unitholders of the UCITS funds

DWS Global Growth (ISIN: DE0005152441)

We intend to make the following amendments to the General and Special Terms and Conditions of Investment with the approval of the German Federal Financial Supervisory Authority (BaFin) for the aforementioned UCITS fund:

A. Amendment to the General Terms and Conditions of Investment

1. Issuer limits and investment limits

Article 11 (4) of the General Terms and Conditions of Investment (“General Terms”) (“Issuer limits and investment limits”) is amended and supplemented. It will be clarified that the Company can invest up to 25% of the UCITS fund’s assets per issuer in certain mortgage bonds, municipal bonds and debentures.

In addition, a new subparagraph (b) will be added, which takes into account the changes relating to the issuance of covered bonds in accordance with article 3 (1) of Directive (EU) 2019/2162 of November 27, 2019, provided that these were issued after July 7, 2022.

The wording of article 11 (4) of the General Terms will read as follows in future:

“Article 11 Issuer limits and investment limits

(...)

4. The Company can invest up to 25% of the UCITS fund’s assets per issuer in

a) mortgage bonds and municipal bonds, as well as in bonds and note loans issued by credit institutions having their registered offices in a member state of the European Union or in another state that is a party to the Agreement on the European Economic Area prior to July 8, 2022, if these credit institutions are legally subject to special public supervision intended to protect the holders of such bonds, and if the sums deriving from the issue of such bonds are invested in conformity with the law in assets that, during the whole period of validity of the bonds, are capable of covering claims attaching to the bonds and that, in the event of default of the issuer, would be used on a priority basis for the repayment of the principal and payment of the accrued interest.

b) covered bonds within the meaning of article 3 (1) of Directive (EU) 2019/2162 of the European Parliament and of the Council of November 27, 2019, on the issue of covered bonds and covered bond public supervision and amending Directives 2009/65/EC and 2014/59/EU (OJ L 328, December 18, 2019, p. 29), issued after July 7, 2022.

If the Company invests more than 5% of the UCITS fund’s assets in bonds of the same issuer according to sentence 1, the total value of these bonds may not exceed 80% of the UCITS fund’s assets.”

2. Dispute resolution proceedings

The reference in article 25 of the General Terms (“Dispute resolution proceedings”) to the European Online Dispute Resolution Platform, whose activities were discontinued by the EU on July 20, 2025, is deleted.

Article 25 of the General Terms and Conditions of Investment will read as follows in future:

“Article 25 Dispute resolution proceedings

The Company has undertaken to participate in dispute resolution proceedings of a consumer arbitration office.

In the case of disputes consumers may contact the investment funds ombudsman's office ("Ombudsstelle für Investmentfonds") at BVI Bundesverband Investment und Asset Management e.V. as the competent consumer arbitration office. The Company participates in dispute resolution proceedings before this arbitration office.

The office can be contacted at:

Büro der Ombudsstelle (Office of the Ombudsman) of BVI Bundesverband Investment und Asset Management e.V.,
Unter den Linden 42, 10117 Berlin,
www.ombudsstelle-investmentfonds.de."

B. Amendments to the Special Terms and Conditions of Investment

1. Amendment to the ESG-related investment limits

The ESG-related investment limit for environmental and social characteristics and/or the sustainable investment criteria in article 27 (3) of the Special Terms and Conditions of Investment (Special Terms) ("Investment limits") will be changed from the current minimum of 60% to a minimum of 51%.

As a result of this change, the investment limit in paragraph 4 for assets not assessed in terms of ESG will also be changed from the current maximum of 40% to a maximum of 49%.

The wording of the amended paragraphs will read as follows in future:

"Article 27 Investment limits

(...)

3. At least 51% of the UCITS fund's assets must be invested in assets that comply with the environmental and social characteristics and/or the sustainable investment criteria.

To determine whether and to what extent assets comply with these characteristics or the sustainable investment criteria, a proprietary data processing program assesses assets in accordance with ESG criteria (environmental, social and governance).

The data processing program uses a variety of assessment categories and/or turnover thresholds to determine whether assets may be used to comply with environmental or social characteristics and/or sustainable investment criteria and whether the investee companies follow good governance practices.

The data processing program uses data from one or multiple ESG data providers, public sources and/or internal assessments to derive combined scores.

With some assessment categories, issuers each receive one of six possible letter coded scores, with "A" being the highest score and "F" being the lowest score on the scale.

(...)

4. Up to 49% of the assets of the UCITS fund may be invested in assets that are not assessed via the ESG assessment categories or for which ESG data coverage is not complete.

However, complete ESG data coverage is required to assess companies with respect to good governance practices. (...)"

2. Right of termination by the Company

Article 29 of the Special Terms ("Units") will have a new paragraph 3 added. This informs investors about the Company's right to terminate its business with an investor for good reason. The wording is as follows:

“Article 29 Units
(...)”

3. The Company has the right to terminate its business with an investor for good reason. Good reason shall be deemed to exist in particular if

- the investor is a “U.S. person” (as defined in Regulation S of the Securities Act) or
- the investor’s name is included in the Consolidated list of persons, groups and entities subject to EU financial sanctions, which is maintained by the European Commission, as well as in the corresponding United Nations, United States OFAC, and United Kingdom HMT sanctions lists.

Upon receipt of the termination notice, the investor shall return the received units to the Company without delay. The Company shall redeem units at the applicable redemption price for the account of the investment fund. (...).”

In addition, further amendments are being made to the General and Special Terms and Conditions of Investment. These are purely editorial in nature and do not represent any changes in content.

The amendments to the General and Special Terms and Conditions of Investment will enter into force on December 31, 2025.

If unitholders do not accept the amendments to the General and Special Terms and Conditions of Investment, they can redeem their units in the UCITS fund free of charge. Please contact the institution maintaining your custody account in this regard.

The current Terms of Contract, the Sales Prospectus and the Key Information Document can be obtained from DWS Investment GmbH free of charge and online at www.dws.com.

Frankfurt/Main, Germany, December 2025

The Management