

Media Information

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Stefan Hoops appointed to the Management Board of Deutsche Bank in addition to his role as CEO of DWS

Deutsche Bank's Supervisory Board has decided to appoint Stefan Hoops, CEO of DWS, a member of Deutsche Bank's Management Board, effective May 1. Hoops will continue to serve as CEO of DWS and will additionally take on responsibility for the Asset Management segment on the Deutsche Bank Management Board. DWS remains a separately listed legal entity with its own strategy, leadership and governance.

For DWS, the appointment of Hoops as a Deutsche Bank Management Board member offers the opportunity to enhance its representation in the decision making of its biggest shareholder. It reflects the importance of asset management within the bank's focused growth strategy to scale the Global Hausbank over the coming years.

As laid out in the Deutsche Bank investor day in November 2025 and at DWS' results presentation in January 2026, both organizations are seeking to leverage the capabilities of the Group to drive profitable, targeted growth opportunities. Hoops' combined role is expected to enhance the ability of DWS and the Group to capture these opportunities in a changing environment, for example, as a leading provider of pension solutions as Germany makes changes to its retirement framework and by positioning the company as the "Gateway to Europe" for international investors.

"We welcome the appointment of Stefan Hoops to the Deutsche Bank Management Board", says Oliver Behrens, Chairman of the Supervisory Board of DWS. "It is a strong signal for the importance of DWS for Deutsche Bank's growth strategy. At the same time, it reflects DWS' strategic growth potential and recognizes the excellent work that Stefan and his team have delivered over the past years. We are looking forward to his continued engagement for our company and wish him all the best for his additional responsibilities."

James von Moltke, President of Deutsche Bank and currently responsible for the Asset Management, adds: "The strong leadership team at DWS, with the support of its Supervisory Board, has taken significant strides to position the company for profitable growth. I have tremendous confidence in Stefan's ability to continue executing DWS' strategy to create value for all shareholders while ensuring to maximize the benefits of the Group's capabilities for clients and all



stakeholders. It has been an honor and a privilege to work with talented team at DWS as segment representative on the Management Board over the past three years.”

Together with the Executive Board of DWS, Hoops will continue to focus on executing the company’s growth plan and remain committed to delivering its ambitious mid-term financial targets of 10-15% annual growth in Earnings per Share and a Cost/Income-Ratio of below 55% in 2027.

The appointment is subject to regulatory approvals.

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About DWS Group

DWS Group (DWS), with EUR 1,085bn of total assets under management (as of 31 December 2025), is a leading European asset manager with global reach. With approximately 5,000 employees in offices around the world, DWS offers individuals, institutions and large corporations access to comprehensive investment solutions and bespoke portfolios across the full spectrum of investment disciplines. Its diverse expertise in Active, Passive and Alternative asset management enables DWS to deliver targeted solutions for clients across all major liquid and illiquid asset classes.