

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: DWS Concept DJE Alpha Renten Global
Legal entity identifier: 549300LIRNC3J3R3AW93

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It will make a minimum of sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It will make a minimum of sustainable investments with a social objective: __%	<input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of __% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments



What environmental and/or social characteristics are promoted by this financial product?

This fund promotes environmental and social characteristics in that it generally considers ESG criteria, for example by excluding the following companies and issuers from an investment:

- (1) Issuers with poor scores for environmental, social and governance aspects compared with their peer group,
- (2) Issuers with a moderate, high or excessive exposure to controversial sectors and controversial/outlawed weapons,
- (3) Issuers that violate the OECD Guidelines for Multinational Enterprises concerning responsible business practices (i.e., with respect to compliance with international norms for governance, human rights, labor rights, customer safety, environmental safety and business ethics), and/or
- (4) Sovereign issuers that commit serious violations of democratic and human rights.

This fund has not designated a reference benchmark for the purpose of attaining the environmental and social characteristics promoted.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The promoted environmental and social characteristics are measured and the sustainability of the investments is assessed using an ESG assessment methodology, as described in more detail in the section entitled "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?". With this methodology, various assessment categories are used as sustainability indicators:

- The **MSCI ESG score** serves as an indicator for comparing the environmental, social and governance quality of an issuer relative to its peer group.
- **Exposure to controversial sectors and controversial/outlawed weapons** serves as an indicator for determining the extent of a company's exposure to controversial sectors and/or controversial and outlawed weapons.
- The **OECD assessment** serves as an indicator for determining whether an issuer violates the OECD Guidelines for Multinational Enterprises concerning responsible business practices.
- The **Freedom House Index** serves as an indicator for compliance with democratic principles and human rights on the part of sovereign issuers.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the fund management takes into account the following principal adverse impacts on sustainability factors from Annex I of the Commission Delegated Regulation (EU) 2022/1288 supplementing the SFDR:

- Exposure to companies active in the fossil fuel sector (no. 4);
- Violation of UN Global Compact principles and OECD Guidelines for multinational enterprises (no. 10) and
- Exposure to controversial weapons (no. 14).

The aforementioned principal adverse impacts are considered by applying the exclusions to the assets of the fund that meet the promoted environmental and social characteristics as outlined in the section "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?". The investment strategy does not apply a dedicated steering mechanism of the values of principal adverse impact indicators at overall portfolio level.

Further information on the principal adverse impacts on sustainability factors will be disclosed in an annex to the annual report of the fund.

No



The Investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What investment strategy does this financial product follow?

This fund follows a multi-asset strategy as the principal investment strategy. The fund invests

at least 51% of its assets in interest-bearing securities, bond-like dividend-right certificates, money market instruments, convertible debentures and warrant-linked bonds. In addition, up to 20% of the fund's net assets may be invested in equities of domestic and foreign issuers. Up to 10% of the fund's net assets may also be invested in warrants on securities. Up to 10% of the fund's assets are invested in certificates on commodities, commodity indices, precious metals and precious metal indices.

Further details regarding the main investment strategy are specified in the Special Section of the Sales Prospectus.

The fund's assets are predominantly allocated to investments that meet the promoted environmental and social characteristics as described in the following sections. The alignment of the portfolio with the binding elements of the investment strategy used to attain the promoted environmental and social characteristics is continuously controlled via the fund's investment guidelines monitoring.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

ESG strategy

MSCI ESG Score

At least 51% of the fund's net asset value is invested in securities of issuers that meet defined minimum standards in relation to environmental, social and corporate governance characteristics (ESG criteria) and have been assigned an MSCI ESG score of 5 or higher.

As an independent provider of sustainability data, MSCI ESG Research LLC examines the extent to which various components of the ESG criteria are met. It weights these and then assigns a corresponding score. The MSCI ESG scores for companies as well as for states are evaluated on a scale of 0 to 10. The higher the ESG score, the better the overall evaluation of the issuer with regard to fulfilling ESG criteria. MSCI ESG evaluates thousands of pieces of data on various ESG key topics. In the "Environment" area, the topics of climate, resource scarcity and biodiversity play an important role, while the "Social" area is measured using the factors of health, food security and working conditions in particular. The factors of corruption, risk management and compliance are evaluated to assess corporate "Governance".

The MSCI ESG score therefore shows the extent to which companies are exposed to special ESG risks and what strategies they have implemented to combat or minimize those risks.

Companies with higher risks must be able to demonstrate progressive risk management strategies to obtain a good score. By using this scoring process, MSCI ESG also identifies and recognizes those companies that use opportunities in the environmental and social sphere as a competitive advantage and therefore have a lower ESG risk profile in comparison with others in the sector.

Controversial sectors and controversial/outlawed weapons

Furthermore, companies that are active in the following controversial fields of business and generate revenue through their involvement in the following fields are excluded:

- Controversial/outlawed weapons (e.g., anti-personnel mines, cluster munition, chemical and biological weapons, blinding laser weapons, weapons with non-detectable fragments, depleted uranium weapons/munition, incendiary weapons with white phosphorus, and/or nuclear weapons),
- Production of products and/or services provided in the armaments industry: more than 5%,
- Production and/or sale of civil handguns or munition: more than 5%,
- Mining of thermal coal: more than 30%,
- Power generation from thermal coal: more than 30%,
- Production and/or sale of tobacco products: more than 5%.

OECD assessment

In addition, issuers that implement controversial business practices are excluded. This includes issuers that clearly, and without the prospect of a positive change, violate the OECD Guidelines for Multinational Enterprises concerning responsible business practices.

These cover all key areas of corporate responsibility, from human rights, labour rights and the environment to bribery, consumer interests and disclosure of information, as well as science, technology, competition and taxation. The OECD assessment also takes into account the principles of the United Nations Global Compact, the United Nations Guiding Principles and the standards of the International Labour Organisation.

Freedom House status

Moreover, sovereign issuers that commit serious violations of democratic and human rights are excluded. Freedom House is an international non-governmental organization that classifies countries by their degree of political and civil liberties. Countries classed as “not free” by Freedom House are excluded as an investment.

The above-mentioned exclusions only apply for direct investments. The ESG strategy is not used to assess liquid assets and target funds.

Target funds may be acquired only if they report in accordance with article 8 or 9 SFDR.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

The ESG investment strategy used does not provide for a mandatory minimum reduction of the extent of the investments.

Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

What is the policy to assess good governance practices of the investee companies?

The procedure for assessing good governance practices on the part of the investee companies is based on data from the data provider MSCI, as well as on proprietary research carried out by the Company or the fund manager. This includes checks related to international norms, such as the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights, the principles of the UN Global Compact and the labor and social standards of the International Labour Organization (ILO).



What is the asset allocation planned for this financial product?

This fund invests at least 51% of its net assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). Within this category, at least 0% of the fund's net assets meet the criteria for classification as sustainable investments (#1A Sustainable).

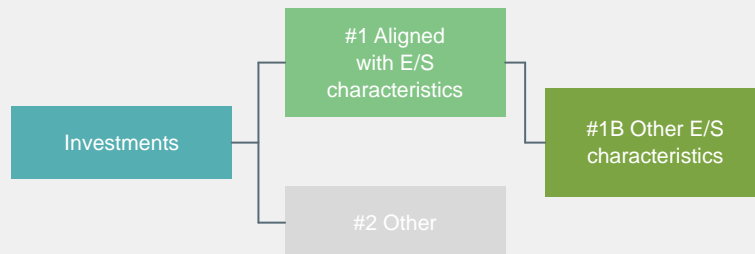
Up to 49% of the fund's net assets are not aligned with these characteristics (#2 Other). A more detailed description of the specific asset allocation of this fund can be found in the Special Section of the Sales Prospectus.

Asset allocation

describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

Currently, no derivatives are used to attain the environmental and social characteristics promoted by the fund.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not commit to invest a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy. Therefore, the promoted minimum percentage of environmentally sustainable investments aligned with the EU Taxonomy is 0% of the fund's net assets. However, certain investments' underlying economic activities may be aligned with the EU Taxonomy.

Does the financial product invest in fossil gas and/or nuclear energy¹ related activities that comply with the EU Taxonomy?

Yes:

In fossil gas

In nuclear energy

No

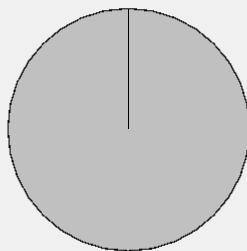
The fund not take into account the Taxonomy-alignment of companies active in the fossil gas and/or nuclear energy sectors. Further information on such investments, where relevant, will be disclosed in the annual report.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

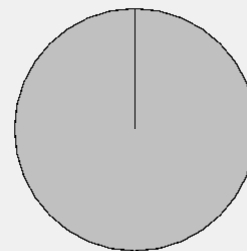
The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



<input type="checkbox"/> Taxonomy-aligned: Fossil gas	0.00%
<input type="checkbox"/> Taxonomy-aligned: Nuclear	0.00%
<input type="checkbox"/> Taxonomy-aligned (no fossil gas and nuclear)	0.00%
<input type="checkbox"/> Taxonomy-aligned	0.00%
<input type="checkbox"/> Non Taxonomy-aligned	100.00%

2. Taxonomy-alignment of investments excluding sovereign bonds*



<input type="checkbox"/> Taxonomy-aligned: Fossil gas	0.00%
<input type="checkbox"/> Taxonomy-aligned: Nuclear	0.00%
<input type="checkbox"/> Taxonomy-aligned (no fossil gas and nuclear)	0.00%
<input type="checkbox"/> Taxonomy-aligned	0.00%
<input type="checkbox"/> Non Taxonomy-aligned	100.00%

This graph represents 100% of the total investments.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What is the minimum share of investments in transitional and enabling activities?

The fund is not committed to a minimum share of investments in transitional or enabling activities.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Not applicable.



What is the minimum share of socially sustainable investments?

Not applicable.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

This fund promotes a predominant allocation of assets in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics). In addition, this fund may invest up to 49% of its net assets in investments that are not aligned with the promoted characteristics (#2 Other).

Assets under “#2 Other” can include all asset classes as foreseen in the specific investment policy, such as sight deposits with credit institutions and derivatives. The other assets can be used by the fund management for performance, risk diversification, liquidity and hedging purposes.

This fund does not take into account any minimum environmental or social safeguards for the other investments.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

This fund has not designated a reference benchmark to determine whether it is aligned with the environmental and social characteristics that it promotes.



Where can I find more product specific information online?

More product-specific information can be found on the website: <https://funds.dws.com/en-lu/balanced-funds/LU0087412390/> as well as on your local country website www.dws.com/fundinformation.