

Media Information

Sydney, Australia

March 30, 2026

DWS acquires office building in Sydney's Central Business District

- Acquisition of a twelve-storey next-generation office building in a prime inner-city location.
- Unique property combining heritage architecture with a modern refurbishment.

DWS today announced the acquisition of **32–36 York Street**, a boutique office building in the heart of Sydney's CBD, from a local private real estate developer. The transaction, on behalf of two DWS managed German real estate funds representing institutional and retail investors, was sourced and executed by the Australia based investment team.

36 York Street, comprising a recently completed office redevelopment with ancillary retail and newly built extension, has been integrated with a historic 1886 timber-structured warehouse at **32 York Street** to form a modern, high-quality boutique mixed-use asset. With a total lettable area amounting to approximately **8,200 square metres**, the refurbished office features generous window frontages, increased ceiling heights, and new end-of-trip facilities, whilst ground level restaurant, bar and café offerings enhance the mixed-use concept. Its strong ESG credentials include a five-star Green Star certification and a five-star NABERS Commitment Agreement.

Positioned in a prime inner-city Sydney location, it offers excellent public transport options—bus, light rail, train, metro, and ferry—and benefits from high pedestrian traffic and close proximity to popular retail precincts.

Ben Taylor, Head of Real Estate, Australia said: “32 York Street offered a strategic opportunity to acquire a newly completed ‘next-gen’ boutique Sydney office asset, providing our investors exposure to strengthening Sydney office market fundamentals. We have witnessed demand increasingly focus on high-quality, centrally located office buildings with excellent sustainability attributes.” **He added:** “This transaction demonstrates our local team’s ability to execute high conviction, research led investment strategies.”

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About DWS Real Estate

DWS has been investing in real estate assets for more than 50 years. As part of the Alternatives platform, the real estate business has around 350 employees in over 20 cities around the world and almost EUR 62 billion in global real estate assets under management (December 30, 2025). Providing a diverse range of strategies and solutions across the risk/return and geographic spectrums, we offer core, value-added and opportunistic real estate, real estate debt and real estate securities. The real estate investment business employs a disciplined investment approach and aims to deliver attractive long-term risk adjusted returns, preservation of capital and diversification to its investors, which include governments, corporations, insurance companies, endowments, retirement plans, and private clients worldwide.

About DWS Group

DWS Group (DWS), with EUR 1,085bn of total assets under management (as of 31 December 2025), is a leading European asset manager with global reach. With approximately 5,000 employees in offices around the world, DWS offers individuals, institutions and large corporations access to comprehensive investment solutions and bespoke portfolios across the full spectrum of investment disciplines. Its diverse expertise in Active, Passive and Alternative asset management enables DWS to deliver targeted solutions for clients across all major liquid and illiquid asset classes.

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