

Fund information

Return

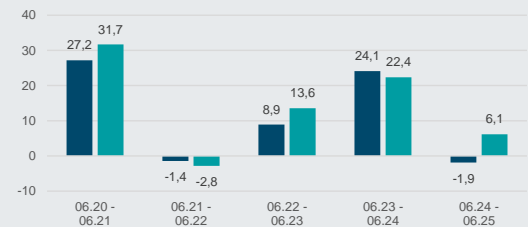
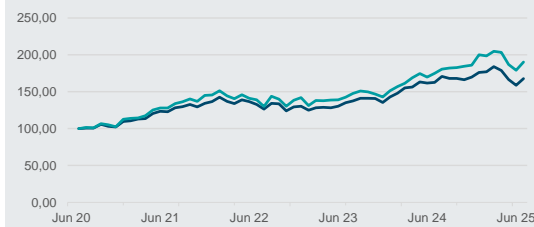
Fund -5,35%
Benchmark -3,47%

Benchmark

100% MSCI World TR Net EUR

Performance

(in %)



Attribution Overview (1)

Attribution (in %)	Country	Sector
Allocation	-0,78	0,13
Selection (2)	-1,15	-2,06
Currency Effect	1,17	1,17
FX Forward	0,00	0,00
Derivative Effect	0,00	0,00
Other Assets (3)	0,00	0,00
Cash Effect	-0,14	-0,14
Residual (4)	0,01	0,01
Spread (Gross of fees) (5)	-0,89	-0,89
Pricing Effect (6)	-0,36	-0,36
Management Fees	-0,63	-0,63
Spread (Net of fees) (7)	-1,88	-1,88

Attribution Analysis (Gross of fees) (1)

Country (8) (in %)	Active Weight (average)	Allocation	Security Selection	Currency Effect
France	1,82	-0,13	0,22	0,20
Switzerland	1,05	-0,04	0,15	0,10
Korea (South), Republic of	1,53	0,09	0,00	0,09
Israel	1,12	0,09	0,09	-0,04
Taiwan (Republic of China)	5,24	-0,34	0,00	0,45
Italy	-0,74	-0,07	0,00	-0,07
Germany	-0,73	-0,05	-0,03	-0,07
Spain	-0,76	-0,11	0,00	-0,07
Denmark	1,03	-0,24	-0,22	0,10
United States	-10,44	-0,01	-0,95	0,24
Other Countries	-1,18	0,05	-0,41	0,24
Cash	2,06	-0,09	0,00	-0,05
Other Instruments	0,00	0,00	0,00	0,00
Total		-0,87	-1,15	1,12

Sector (9) (in %)	Active Weight (average)	Allocation	Security Selection	Currency Effect
Consumer Discretionary	-0,36	0,03	0,86	0,05
Information Technology	-1,76	0,28	-0,27	0,65
Consumer Staples	1,20	-0,02	-0,05	0,33
Financials	1,04	0,03	0,21	-0,01
Energy	0,88	-0,02	-0,05	0,19
Materials	-3,32	0,05	0,00	-0,07
Utilities	-2,60	-0,13	0,00	-0,02
Industrials	-3,77	-0,20	-0,41	0,15
Communication	4,59	0,24	-1,08	-0,19
Health Care	4,16	-0,18	-1,26	0,05
Other Sectors	-2,10	0,04	0,00	0,03
Cash	2,06	-0,09	0,00	-0,05
Other Instruments	-0,01	0,00	0,00	0,01
Total		0,04	-2,06	1,12

Top/Worst active attributors (in%)	Attribution Effect (incl. currency effect)	Active Weight (average)
APPLE INC	0,81	-2,87
TESLA INC	0,45	-1,31
AXA SA	0,32	1,20
META PLATFORMS INC CLASS A	0,26	1,42
ALPHABET INC CLASS C	0,20	-1,24
ADOBE INC	-0,29	1,34
NOVO NORDISK CLASS B	-0,34	1,30
UNITEDHEALTH GROUP INC	-0,42	1,06
SAREPTA THERAPEUTICS INC	-0,56	0,43
ALPHABET INC CLASS A	-1,18	7,67

Comments

The time weighted return calculation is based upon the end of day prices and may vary from official BVI>Returns. The difference is shown in the pricing effect in the overview. Figures are subject to audit. The current sales prospectus which is legally binding for the purchase of the fund units is available from your financial consultant, DWS, any Deutsche Bank branch and the other paying agencies.

- (1) Quotation Currency
(2) Includes Selection and Interaction Effect
(3) Other assets are representing assets, which can not be allocated to any of the available group (e.g. fixed income instruments, certificates or shares in other mutual funds)
(4) Residual is reconciliation difference arising as a result of using Tipline performance returns from StatPro and Attribution returns from Aladdin
(5) The spread shows the attribution analysis before fees and with closing prices
(6) Pricing effect includes the difference between the closing and midday price within the fund
(7) Spread between official NAV fund return (based on CET midday prices and including accrued management fees) and the benchmark return (closing prices)
(8) Country allocation includes all derivatives in their respective country of the underlying (e.g. NASDAQ futures is attributed in US exposure, but i.e. currency forwards are shown as 'Other Instruments')
(9) Sector allocation includes all derivatives in their respective sector of the underlying (e.g. single stock futures and options, all other derivatives are attributed in 'Other Instruments')

Calculation engine

Aladdin

ISIN code DE0008476524
German sec.code 847652
Swiss sec.code 329654

Performance attribution - return of fund

July 2025

31.12.2024 to 30.06.2025

Fund information

Return

Fund -5,35%

Benchmark

100% MSCI World TR Net EUR

Contribution Overview (1)

Contribution (in %)	Country
Equity Contribution	3,99
Currency Effect	-8,11
FX Forward	0,00
Derivative Effect	0,00
Other Assets (2)	0,00
Cash Effect	-0,21
Residual (3)	0,01
Return (Gross of fees) (4)	-4,31
Pricing Effect (5)	-0,36
Management Fees	-0,67
Return (Net of fees) (6)	-5,35
Return / Contribution	Weight (average)

Contribution Analysis (Gross of fees) (1)

Country (7) (in %)	Weight (average)	Contribution	Currency Effect
France	4,62	0,42	0,00
Switzerland	3,47	0,33	0,01
Germany	1,74	0,25	0,00
Netherlands	2,20	0,13	0,00
Korea (South), Republic of	1,53	0,17	-0,06
Australia	0,00	0,00	0,00
Taiwan (Republic of China)	5,24	0,00	-0,06
Japan	4,30	0,05	-0,14
Denmark	1,65	-0,50	0,00
United States	61,84	2,34	-7,44
Other Countries	11,34	0,82	-0,42
Cash	2,06	-0,20	0,00
Other Instruments	0,00	0,26	-0,25
Total		4,05	-8,36

Sector (8) (in %)	Weight (average)	Contribution	Currency Effect
Financials	17,87	2,22	-1,56
Industrials	7,29	0,42	-0,36
Consumer Staples	7,47	0,36	-0,35
Real Estate	0,00	0,00	0,00
Materials	0,00	0,00	0,00
Information Technology	23,10	1,74	-1,96
Energy	4,62	-0,02	-0,23
Consumer Discretionary	10,19	0,36	-0,88
Communication	12,77	0,40	-1,48
Health Care	14,62	-1,48	-1,28
Other Sectors	0,00	0,00	0,00
Cash	2,06	0,05	-0,26
Other Instruments	0,00	0,01	0,01
Total		4,05	-8,36

Top/Worst contributors (in%)	Contribution Effect (incl. currency effect)	Weight (average)
META PLATFORMS INC CLASS A	0,49	3,37
NVIDIA CORP	0,35	1,71
AXA SA	0,31	1,30
SOCIETE GENERALE SA	0,18	0,42
MICROSOFT CORP	0,17	3,54
NOVO NORDISK CLASS B	-0,50	1,65
APPLE INC	-0,57	1,79
SAREPTA THERAPEUTICS INC	-0,58	0,43
UNITEDHEALTH GROUP INC	-0,84	1,64
ALPHABET INC CLASS A	-1,72	9,11

Comments

The time weighted return calculation is based upon the end of day prices and may vary from official BVI>Returns. The difference is shown in the pricing effect in the overview. Figures are subject to audit. The current sales prospectus which is legally binding for the purchase of the fund units is available from your financial consultant, DWS, any Deutsche Bank branch and the other paying agencies.

(1) Quotation Currency

(2) Other assets are representing assets, which can not be allocated to any of the available group (e.g. fixed income instruments, certificates or shares in other mutual funds)

(3) Residual is reconciliation difference arising as a result of using Topline performance returns from StatPro and Attribution returns from Aladdin

(4) The return shows the calculated fund return before fees and with closing prices

(5) Pricing effect states the difference between NAV fund return (based on CET midday prices) and calculated fund return (based on closing prices)

(6) Official NAV fund return, valued on CET midday prices

(7) Country allocation includes all derivatives in their respective country of the underlying (e.g. NASDAQ futures is attributed in US exposure, but i.e. currency forwards are shown as "Other Instruments")

(8) Sector allocation includes all derivatives in their respective sector of the underlying (e.g. single stock futures and options, all other derivatives are attributed in "Other Instruments")

ISIN code DE0008476524
German sec.code 847652
Swiss sec.code 329654

Calculation engine

Aladdin

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