

Fund information

Return

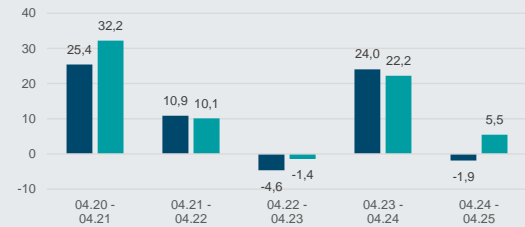
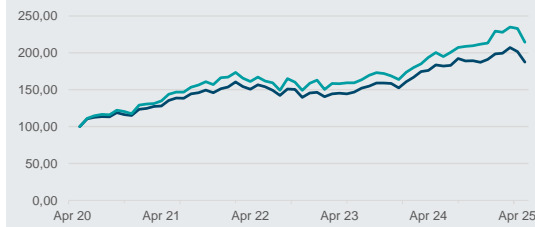
Fund -10,30%
Benchmark -9,79%

Benchmark

100% MSCI World TR Net EUR

Performance

(in %)



Fund Benchmark

Attribution Overview (1)

Attribution (in %)	Country	Sector
Allocation	-0,55	0,02
Selection (2)	0,42	-0,15
Currency Effect	0,44	0,44
FX Forward	0,00	0,00
Derivative Effect	0,00	0,00
Other Assets (3)	0,00	0,00
Cash Effect	0,09	0,09
Residual (4)	0,02	0,02
Spread (Gross of fees) (5)	0,42	0,42
Pricing Effect (6)	-0,56	-0,56
Management Fees	-0,38	-0,38
Spread (Net of fees) (7)	-0,51	-0,51

Attribution Analysis (Gross of fees) (1)

Country (8) (in %)	Active Weight (average)	Allocation	Security Selection	Currency Effect
United States	-9,88	0,17	0,06	0,18
Switzerland	0,96	0,07	0,27	0,07
France	1,43	0,05	0,16	0,11
Israel	1,32	0,08	0,15	-0,03
United Kingdom	2,00	0,15	-0,07	0,13
Italy	-0,72	-0,09	0,00	-0,05
Spain	-0,72	-0,14	0,00	-0,05
Germany	-0,66	-0,09	-0,10	-0,04
Denmark	0,96	-0,15	-0,19	0,06
Taiwan (Republic of China)	5,12	-0,64	0,00	0,01
Other Countries	-1,41	0,05	0,13	0,05
Cash	1,61	0,12	0,00	-0,03
Other Instruments	0,00	0,00	0,00	0,00
Total		-0,42	0,42	0,41

Sector (9) (in %)	Active Weight (average)	Allocation	Security Selection	Currency Effect
Consumer Discretionary	0,11	-0,01	1,10	0,08
Information Technology	-2,30	0,32	0,23	0,11
Financials	0,77	0,05	0,53	-0,03
Consumer Staples	1,15	0,10	0,18	0,23
Energy	1,11	0,01	0,03	0,13
Materials	-3,32	-0,14	0,00	-0,05
Industrials	-3,79	-0,15	-0,19	0,10
Utilities	-2,57	-0,26	0,00	-0,01
Health Care	4,80	0,21	-0,90	0,01
Communication	4,55	-0,01	-1,12	-0,14
Other Sectors	-2,11	-0,10	0,00	0,03
Cash	1,61	0,12	0,00	-0,05
Other Instruments	-0,01	0,00	0,00	0,01
Total		0,14	-0,15	0,41

Top/Worst active attributors (in%)	Attribution Effect (incl. currency effect)	Active Weight (average)
NVIDIA CORP	0,55	-2,90
TESLA INC	0,44	-1,32
APPLE INC	0,44	-3,02
NESTLE SA	0,40	1,46
AXA SA	0,31	1,13
AGILENT TECHNOLOGIES INC	-0,18	1,07
NOVO NORDISK CLASS B	-0,26	1,23
SAREPTA THERAPEUTICS INC	-0,31	0,56
TAIWAN SEMICONDUCTOR MANUFACTURING	-0,59	4,97
ALPHABET INC CLASS A	-1,14	7,72

Comments

The time weighted return calculation is based upon the end of day prices and may vary from official BVI>Returns. The difference is shown in the pricing effect in the overview. Figures are subject to audit. The current sales prospectus which is legally binding for the purchase of the fund units is available from your financial consultant, DWS, any Deutsche Bank branch and the other paying agencies.

- (1) Quotation Currency
(2) Includes Selection and Interaction Effect
(3) Other assets are representing assets, which can not be allocated to any of the available group (e.g. fixed income instruments, certificates or shares in other mutual funds)
(4) Residual is reconciliation difference arising as a result of using Toplevel performance returns from StatPro and Attribution returns from Aladdin
(5) The spread shows the attribution analysis before fees and with closing prices
(6) Pricing effect includes the difference between the closing and midday price within the fund
(7) Spread between official NAV fund return (based on CET midday prices and including accrued management fees) and the benchmark return (closing prices)
(8) Country allocation includes all derivatives in their respective country of the underlying (e.g. NASDAQ futures is attributed in US exposure, but i.e. currency forwards are shown as "Other Instruments")
(9) Sector allocation includes all derivatives in their respective sector of the underlying (e.g. single stock futures and options, all other derivatives are attributed in "Other Instruments")

Calculation engine

Aladdin

ISIN code DE0008476524
German sec.code 847652
Swiss sec.code 329654

Performance attribution - return of fund

May 2025

31.12.2024 to 30.04.2025

Fund information

Return

Fund -10,30%

Benchmark

100% MSCI World TR Net EUR

Contribution Overview (1)

Contribution (in %)	Country
Equity Contribution	-2,95
Currency Effect	-6,27
FX Forward	0,00
Derivative Effect	0,00
Other Assets (2)	0,00
Cash Effect	-0,12
Residual (3)	0,02
Return (Gross of fees) (4)	-9,32
Pricing Effect (5)	-0,56
Management Fees	-0,42
Return (Net of fees) (6)	-10,30
Return / Contribution	Weight (average)

Contribution Analysis (Gross of fees) (1)

Country (7) (in %)	Weight (average)	Contribution	Currency Effect
Switzerland	3,36	0,48	0,01
France	4,21	0,27	0,00
United Kingdom	5,62	0,24	-0,09
Germany	1,73	0,09	0,00
Israel	1,55	0,22	-0,14
Canada	1,96	0,05	-0,10
Japan	4,38	-0,09	0,03
Denmark	1,59	-0,51	0,00
Taiwan (Republic of China)	5,12	-0,83	-0,33
United States	62,79	-3,03	-5,59
Other Countries	6,09	0,16	-0,05
Cash	1,61	-0,10	-0,02
Other Instruments	0,00	0,15	-0,13
Total		-2,90	-6,42

Sector (8) (in %)	Weight (average)	Contribution	Currency Effect
Consumer Staples	7,40	0,68	-0,27
Financials	17,48	1,15	-1,14
Real Estate	0,00	0,00	0,00
Materials	0,00	0,00	0,00
Utilities	0,00	0,00	0,00
Energy	7,12	-0,14	-0,22
Consumer Discretionary	10,77	-0,11	-0,62
Health Care	15,53	-0,77	-1,04
Industrials	12,72	-1,56	-1,07
Information Technology	22,43	-2,05	-1,72
Other Sectors	4,94	-0,15	-0,19
Cash	1,61	0,03	-0,16
Other Instruments	0,00	0,02	0,01
Total		-2,90	-6,42

Top/Worst contributors (in%)	Contribution Effect (incl. currency effect)	Weight (average)
NESTLE SA	0,34	1,81
AXA SA	0,23	1,24
ALLIANZ	0,17	0,86
CHECK POINT SOFTWARE TECHNOLOGIES	0,13	1,29
PROGRESSIVE CORP	0,12	1,53
APPLE INC	-0,47	1,86
MICROSOFT CORP	-0,51	3,40
NOVO NORDISK CLASS B	-0,52	1,59
TAIWAN SEMICONDUCTOR MANUFACTURING	-1,10	4,97
ALPHABET INC CLASS A	-2,33	9,20

Comments

The time weighted return calculation is based upon the end of day prices and may vary from official BVI>Returns. The difference is shown in the pricing effect in the overview. Figures are subject to audit. The current sales prospectus which is legally binding for the purchase of the fund units is available from your financial consultant, DWS, any Deutsche Bank branch and the other paying agencies.

(1) Quotation Currency

(2) Other assets are representing assets, which can not be allocated to any of the available group (e.g. fixed income instruments, certificates or shares in other mutual funds)

(3) Residual is reconciliation difference arising as a result of using Topline performance returns from StatPro and Attribution returns from Aladdin

(4) The return shows the calculated fund return before fees and with closing prices

(5) Pricing effect states the difference between NAV fund return (based on CET midday prices) and calculated fund return (based on closing prices)

(6) Official NAV fund return, valued on CET midday prices

(7) Country allocation includes all derivatives in their respective country of the underlying (e.g. NASDAQ futures is attributed in US exposure, but i.e. currency forwards are shown as "Other Instruments")

(8) Sector allocation includes all derivatives in their respective sector of the underlying (e.g. single stock futures and options, all other derivatives are attributed in "Other Instruments")

ISIN code DE0008476524
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Calculation engine

Aladdin

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Address

DWS Investment GmbH

Mainzer Landstraße 11-17
60329 Frankfurt am Main
Tel.: +49 (0) 69 / 910 - 12371
Fax.: +49 (0) 69 / 910 - 19090
Internet: www.dws.de
E-Mail: info@dws.de