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DWS Investment S.A
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INTRODUCTION AND POLICY STATEMENT

A crucial element of our fiduciary duty and an integral component of our investment process is our commitment to strong corporate governance. We regard active ownership as a powerful force in promoting better policies and practices, in turn, driving superior long-term performance. In line with the United Nations-backed Principles of Responsible Investment’s definition, we consider active ownership as “the use of the rights and position of ownership to influence the activities or behaviour of investee companies”. We aim to engage closely with the investee companies worldwide across our equity, credit and sovereign holdings. We are convinced that engagement on strategy, financial performance, risk, capital structure and on financially relevant corporate governance topics as well as environmental and social impact should have a positive effect on the long-term performance of the company resulting in an improved risk return profile of our clients’ investments.

DWS Investment S.A is fully committed to providing expertise to enable our clients to invest responsibly. Our goal is to allow them to invest in a way that contributes to a sustainable future. We strongly believe that comprehensive integration of ESG into the investment process contributes to an enhanced understanding of businesses and the respective environment that they operate in. It enables us to identify the risks and opportunities that traditional financial analysis does not reveal and which potentially might have a significant impact on long-term performance.

A description on how we fulfil our Stewardship responsibilities can also be found in our Compliance Statement to the UK Stewardship Code. (https://dws.com/solutions/esg/corporate-governance/)

We actively use our ownership rights to vote on resolutions at the Extraordinary General Meetings (EGMs) and Annual General Meetings (AGM) according to our internal guidelines. We give full disclosure of our voting decisions and statistics for our retail funds, so that our clients can access information interactively at the individual company and retail fund levels. For more information please see the section dedicated solely to Corporate Governance on our website at https://funds.dws.com/lu/About-us/Corporate-Governance. Disclosure of our voting decisions and statistics for our Special AIFs and mandates would be provided to clients upon request as these are client specific information¹.

DWS Investment S.A.’s engagement process is currently subject to modifications.

Further details may be provided on request: dws-lux-compliance@list.db.com

¹ DWS Investment S.A. proxy voting can be found here: https://funds.dws.com/lu/About-us/Corporate-Governance