

FACTSHEET

DWS – one of the world's leading asset managers

Share Information

| | |
|-------------------------------------|---------------------|
| WKN | DWS100 |
| ISIN | DE000DWS1007 DWS |
| Stock Exchange Symbol Segment/Index | Prime Standard/SDAX |
| Number of shares outstanding Date | 200,000,000 |
| Initial listing | March 23, 2018 |
| Market capitalisation Dec 31, 2019 | €6.3bn |
| Opening price initial listing | €32.50 |

Shareholder Structure¹

| | |
|-----------------------------|--------|
| Deutsche Bank | 79.49% |
| Nippon Life Insurance Comp. | 5.00% |
| Free Float | 15.51% |

Facts:

>60 Years
Investment Expertise

82 %
Outperformance³

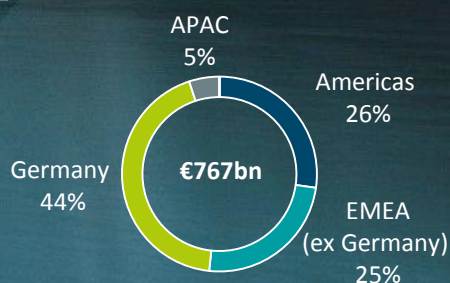
~3,400
Employees

Nr. 1
Retail-Asset-Manager³

Company Profile

Truly global asset manager
Broad product mix: Active, Passive, Alternatives
Active DWS founded 1956 in Germany
40+ years in Alternatives
20+ years in Passive
> 100 years experience in the US market
Market entry in Asia in 1987

AuM by Region²



2021 Targets:

3-5% p.a.
Net flows (% of BoP AuM)

<65%
adj. CIR

65%-75%
Dividend Payout Ratio

Financial Calendar 2020

| | |
|------------|---|
| 30 January | Preliminary Q4 and FY 2019 Results |
| 20 March | Annual Report 2019 |
| 29 April | Q1 2020 Results with Investor & Analyst Call |
| 18 June | Annual General Meeting |
| 29 July | 1 HY 2019 Interim Report with Investor & Analyst Call |
| 28 October | Q3 2020 Results with Investor & Analyst Call |

| Financials | 2019 | 2018 | 2017 | 2016 |
|--|---------|---------|---------|---------|
| Adjusted Revenues (in €m) | 2,389 | 2,259 | 2,456 | 2,357 |
| Adjusted Costs (in €m) | (1,615) | (1,633) | (1,710) | (1,647) |
| Adjusted Profit before Tax (in €m) | 774 | 625 | 747 | 709 |
| Adjusted Cost-Income Ratio (in %) | 67.6 | 72.3 | 69.6 | 70.0 |
| Management Fee Margin (bps - annualized) | 29.6 | 30.6 | 31.5 | 30.9 |
| Net flows (in €bn) | 26.1 | (22.3) | 15.8 | (39.0) |
| Assets under Management (in €bn) | 767 | 662 | 700 | 689 |