

## FACTSHEET

DWS – one of the world's leading asset managers

### Share Information

WKN	DWS100
ISIN	DE000DWS1007 DWS
Stock Exchange Symbol Segment/Index	Prime Standard/SDAX
Number of shares outstanding Date	200,000,000
Initial listing	March 23, 2018
Market capitalisation Dec 31, 2019	€6.3bn
Opening price initial listing	€32.50

### Shareholder Structure<sup>1</sup>

Deutsche Bank	79.49%
Nippon Life Insurance Comp.	5.00%
Free Float	15.51%

### Facts:

**>60 Years**  
Investment Expertise

**82 %**  
Outperformance<sup>3</sup>

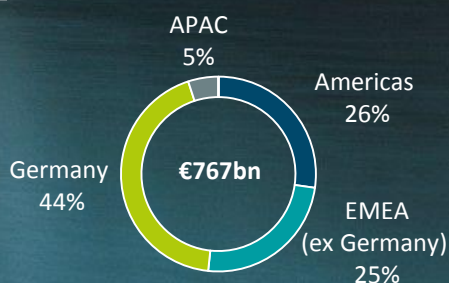
**~3,400**  
Employees

**Nr. 1**  
Retail-Asset-Manager<sup>3</sup>

### Company Profile

Truly global asset manager  
Broad product mix: Active, Passive, Alternatives  
Active DWS founded 1956 in Germany  
40+ years in Alternatives  
20+ years in Passive  
> 100 years experience in the US market  
Market entry in Asia in 1987

### AuM by Region<sup>2</sup>



### 2021 Targets:

**3-5% p.a.**  
Net flows (% of BoP AuM)

**<65%**  
adj. CIR

**65%-75%**  
Dividend Payout Ratio

### Financial Calendar 2020

30 January	Preliminary Q4 and FY 2019 Results
20 March	Annual Report 2019
29 April	Q1 2020 Results with Investor & Analyst Call
29 July	1 HY 2019 Interim Report with Investor & Analyst Call
28 October	Q3 2020 Results with Investor & Analyst Call
18 November	Annual General Meeting

Financials	2019	2018	2017	2016
Adjusted Revenues (in €m)	2,389	2,259	2,456	2,357
Adjusted Costs (in €m)	(1,615)	(1,633)	(1,710)	(1,647)
Adjusted Profit before Tax (in €m)	774	625	747	709
Adjusted Cost-Income Ratio (in %)	67.6	72.3	69.6	70.0
Management Fee Margin (bps - annualized)	29.6	30.6	31.5	30.9
Net flows (in €bn)	26.1	(22.3)	15.8	(39.0)
Assets under Management (in €bn)	767	662	700	689

<sup>1</sup> As of December 31, 2019 <sup>2</sup> As of December 31, 2018 <sup>3</sup> Aggregate asset-weighted gross outperformance of Active and Alternatives products that have benchmark spreads (gross and net) available over respective periods (Active and Liquid Real Assets as of Dec 31, 2019 and Direct Real Estate and Other Alternatives as of Sep 30, 2019) <sup>4</sup> In German home market according to BVI Market Analysis as at November 30, 2019