

Anglo American Platinum Ltd.  
ANNUAL MEETING OF SHAREHOLDERS  
8<sup>TH</sup> MAY 2025  
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Mr. Craig Miller,  
Dear Mr. Norman Mbazima,  
Dear Members of the Board,

DWS Investment GmbH, also acting on behalf of funds of DWS Investment S.A. (incl. SICAVs and PLCs) and certain institutional mandates of DWS International GmbH, all according to delegation agreements (hereafter DWS), is one of the largest asset managers in Europe. As a responsible investor in Anglo American Platinum, it is part of our fiduciary duty to express our expectations in the best interest of our clients.

Ahead of your 2025 annual general meeting of shareholders (AGM), we would like to share our questions with you. We would greatly appreciate your answers in written form. Please note that we will also share our questions on our website ([www.dws.com](http://www.dws.com)) on the day of your AGM. Thank you for your consideration.

### **Overboarding**

In our opinion, directors should not hold an excessive number of mandates. Directors must ensure that they have sufficient time and capacity to fulfil their board commitments. DWS considers directors overboarded in case they hold more than five external non-executive mandates. For directors who hold executive positions on any board, our limit is two additional non-executive mandates. Further, due to their extended responsibilities, DWS attributes an additional mandate to members assuming the role of CEO, chair position of the board or the chair position of the audit committee.

In this regard, we note that Mr. Lwazi Bam is overboarded according to our Corporate Governance and Proxy Voting Policy.

**QUESTION 1: How does the Company ensure that directors have not overextended themselves and have adequate time to carry out their duties? Are overall time commitments of directors a point of consideration for the Nomination and Governance Committee?**

**QUESTION 2: If so, are there any plans in place to reduce the excessive board positions of the above-mentioned director in the near future?**

### **Climate change matters**

Climate change can pose a material financial risk to our investee companies, including physical and transition risks. Failure to assess and manage such risks could lead to financial losses, decreased market value, and increased costs.

Anglo American Platinum is involved in metals and mining business which is both carbon and water intensive. As stated in the Company's Sustainability Report 2024 a "*target of 30% reduction in our Scope 1 and 2 carbon emissions by 2030 (from a 2016 baseline), and to achieve carbon neutrality by the end of 2040*" has been set.

**QUESTION 3: When does the Company plan to publish a detailed decarbonization roadmap beyond 2030 to further drive emission reductions?**

**QUESTION 4: How much of a role will carbon capture and storage (CCS) play in reducing emissions of the Company?**

**QUESTION 5: What percentage of emissions does the Company plan to offset by 2030?**

Additionally, the Company has mentioned in its Sustainability Report 2024 *“we also currently support and seek to contribute to the Anglo American plc ambition to achieve at least a 50% absolute reduction in Scope 3 emissions by 2040”*.

**QUESTION 6: Since, the Company has now been demerged, can we expect Anglo American Platinum to set medium- and long-term Scope 3 GHG emissions intensity targets?**

### **Biodiversity**

Mining activities, while essential for resource extraction and economic development, often take a heavy toll on biodiversity and the variety of life on Earth. The Company is exposed to operational/regulatory risks associated with the environmental consequences of mining due to the affects on ecosystems, species, and even human communities.

Since the Company has mentioned in its Integrated Report 2024 that it is *“aligned with the Anglo American group’s values, purpose and sustainable mining plan”*. Anglo American’s “Sustainable Mining Plan” focuses on causing zero harm to the environment and delivering a “net positive impact (NPI)” for biodiversity.

**QUESTION 7: What is your position on deforestation? Do you have a deforestation policy in place?**

To conclude, we would like to thank all members of the Board and all the employees of Anglo American Platinum on their commitment and dedication.

Thank you in advance for your answers.