Unterverwahrung

Die folgenden Informationen hat die Verwahrstelle der Gesellschaft mitgeteilt. Die Gesellschaft hat die Informationen auf Plausibilität geprüft. Sie ist jedoch auf Zulieferung der Information durch die Verwahrstelle angewiesen und kann die Richtigkeit und Vollständigkeit im Einzelnen nicht überprüfen.

Die Verwahrstelle hat folgende Verwahraufgaben übertragen:

Die Verwahrstelle hat verschiedene Unterverwahrer, mit der Verwahrung der Vermögensgegenstände beauftragt, die in den in der Unterverwahrliste jeweils aufgeführten Ländern ansässig sind. Die Zentralverwahrer sind in der Liste nicht aufgeführt, ihre Einschaltung ist in dem jeweiligen Land gesetzlich vorgeschrieben. Insofern handelt es sich um Marktinfrastruktur und nicht um von der Verwahrstelle aktiv beauftragte Unterverwahrer.

Folgende Interessenkonflikte könnten sich aus der Unterverwahrung ergeben:

Sofern in der von der Verwahrstelle zur Verfügung gestellten Unterverwahrliste Gesellschaften mit der Bezeichnung „Deutsche Bank …“ genannt sind, handelt es sich um Niederlassungen oder Tochtergesellschaften der Deutsche Bank Gruppe und um ein mit der Gesellschaft verbundenes Unternehmen.

Ferner benutzt die „The Bank of New York Mellon SA/NV“ die „The Bank of New York Mellon“ (BNY Mellon) als Unterverwahrer (und umgekehrt).

Mit Unterverwahrern werden grundsätzlich keine potenziellen Interessenkonflikte gesehen. Potenzielle Interessenkonflikte werden durch die Gestaltung des jeweiligen Verwahrstellen-/ Unterverwahrervertrags gesteuert.

Soweit Unterverwahrer (Drittparteien) oder deren Konzerngesellschaften neben der Verwahrtätigkeit auch andere Dienstleistungen für die BNY Mellon erbringen, wird das Risiko von Interessenkonflikten bereits dadurch minimiert, dass die betreffenden Gesellschaften/Unternehmenseinheiten durch entsprechende vertragliche Verpflichtungen mit der BNY Mellon zu einer ordnungsgemäßen Geschäftsbesorgung verpflichtet sind. Zudem wird die BNY Mellon der Gesellschaft Informationen über die Anbindung/Einschaltung von Dritten soweit rechtlich oder vertraglich erforderlich mitteilen – und sofern eine entsprechende Verbundenheit von eingeschalteten Dritten bekannt ist, darauf gesondert hinweisen – um auf diese Weise ein entsprechend hohes Maß an Transparenz zu schaffen.

Die Verwahrstelle geht nach eigenen Angaben mit den Interessenkonflikten wie folgt um:

Die BNY Mellon hat für ihre Gesellschaften und konzernverbundenen Unternehmen im Rahmen ihrer Geschäftstätigkeiten Richtlinien entwickelt, die den Umgang mit Interessenkonflikten festlegen. Durch funktionale und hierarchische Trennung werden potenzielle Interessenkonflikte vermieden, die bei der Übernahme von Aufgaben bspw. auch in Bezug auf AIF oder den für Rechnung des AIF tätigen AIFM entstehen können. In unternehmensweit gültigen (Verhaltens-) Kodexen sind Maßstäbe und Methoden festgelegt, wie potenzielle oder tatsächliche Konflikte identifiziert werden, die sich aus den Geschäftstätigkeiten ergeben können. Diese Maßstäbe und Methoden umfassen formalisierte Prozesse, um über ein internes Meldewesen Interessenkonflikte regelmäßig zu überwachen und offen zu legen. Die Abteilungen sind verpflichtet Interessenkonflikte in Bezug auf bestehende und geplante Tätigkeiten oder Geschäftsbeziehungen offen zu legen, zu überwachen und zu steuern, respektive zu beseitigen, sofern dies notwendig ist.

Zusätzliche Informationen der Gesellschaft:

Die Liste der Unterverwahrer befindet sich auf dem Stand des auf der Titelseite dieses Informationsdokuments angegebenen Datums. Auf Verlangen übermittelt die Gesellschaft den Anlegern jeweils aktuelle Informationen zur Verwahrstelle und ihren Pflichten, zu den Unterverwahrern sowie zu möglichen und tatsächlichen Interessenkonflikten in Zusammenhang mit der Tätigkeit der Verwahrstelle oder der Unterverwahrer. Die Liste der Unterverwahrer ist zudem auf der Internetseite - https://www.dws.com/de/footer/Impressum/ - in ihrer jeweils aktuellenFassung abrufbar.

Die Verwahrstelle hat die Verwahrung der Vermögensgegenstände in den nachfolgenden Ländern auf die angegebenen Unterverwahrer übertragen:

Global Network Management

GLOBAL CUSTODY NETWORK

Subcustodians are selected for the network based on a variety of criteria, such as compliance with worldwide regulatory requirements, competitive pricing, general market reputation, SWIFT message capabilities, financial strength, overall banking relationship with The Bank of New York Mellon, and ability to consistently meet our clients' needs. Each bank must meet a set of stringent performance standards prior to selection, which are reexamined during regular reviews and on-site visits.

Below is our list of Subcustodians and International Central Securities Depositories (ICSD). All subcustodians/markets may not be applicable. If you have any questions, please contact your Relationship Executive or Account Manager.

Country/Market	Subcustodian	Address
Argentina	The Branch of Citibank, N.A. in the Republic of, Argentina	Secondary Address Bartolome Mitre 530, 3rd floor (C1036AAJ) Ciudad de Buenos Aires Argentina
Australia	Citigroup Pty Limited	Parent Address Level 16, 120 Collins Street Melbourne, VIC 3000 Australia
Australia	The Hongkong and Shanghai Banking Corporation Limited	Parent Address 1, Queen’s Road, Central, Hong Kong SAR
Austria	UniCredit Bank Austria AG	Parent Address Rothschildplatz 1 1020 Vienna, Austria
Bahrain	HSBC Bank Middle East Limited	Secondary Address HSBC Bank Middle East Limited, The Gate Village, Building 8, Level 1, Dubai International Financial Centre (DIFC), P O Box 30444, Dubai, United Arab Emirates
Bangladesh	The Hongkong and Shanghai Banking Corporation Limited	Parent Address The address of the registered office and head office of The Hongkong and Shanghai Banking Corporation is: HSBC Main Building 1 Queen's Road Central Hong Kong SAR
Belgium	The Bank of New York Mellon SA/NV	Parent Address 1 Boulevard Anspachlaan 1000 Brussels Belgium
Bermuda	HSBC Bank Bermuda Limited	Secondary Address 37 Front Street, Hamilton HM11 PO Box HM 1020 Hamilton HM DX, Bermuda
Botswana	Stanbic Bank Botswana Limited	Parent Address Plot 50672, Fairgrounds Office Park Gaborone, Botswana

Brazil	Banco Santander (Brasil) S.A.	Parent Address Av. Presidente Juscelino Kubitschek, 2041 - Cj. 281 - Bloco A 13571-410 São Paulo – Brazil
Brazil	Citibank N.A., Brazil	Secondary Address Citibank N.A. , Brazilian Branch Avenida Paulista, 1111 Sao Paulo, S.P. Brazil 01311-920
Bulgaria	Citibank Europe plc, Bulgaria Branch	Secondary Address 48 Sitnyakovo Blvd Serdika Offices, 10th floor Sofia 1505, Bulgaria
Canada	CIBC Mellon Trust Company (CIBC Mellon)	Parent Address 1 York Street, Suite 900 Toronto, Ontario, M5J 0B6 Canada
Cayman Islands	The Bank of New York Mellon	Parent Address 240 Greenwich Street New York, NY 10286 United States
Channel Islands	The Bank of New York Mellon	Parent Address 240 Greenwich Street New York, NY 10286 United States
Chile	Banco Santander Chile	Parent Address Head Office Bandera 140, Piso 4, Santiago, Chile Operations Bombero Ossa 1068, Piso 7, Santiago, Chile
China	Agricultural Bank of China Limited	Parent Address No. 69, JianGuoMenNei Avenue Dongcheng District, Beijing People's Republic of China, 100005
China	Bank of China Limited	Parent Address No.1 Fuxingmen Nei Dajie Beijing, China, 100818
China	HSBC Bank (China) Company Limited	Secondary Address 32 Floor, HSBC Building, Shanghai ifc 8 Century Avenue, Pudong Shanghai, China (200120)
Colombia	Cititrust Colombia S.A. Sociedad Fiduciaria	Parent Address Carrera 9A No. 99-02 Piso 1 Bogotá, Colombia
Costa Rica	Banco Nacional de Costa Rica	Parent Address 1st and 3rd Avenue, 4th Street San José, Costa Rica
Croatia	Privredna banka Zagreb d.d.	Parent Address Radnicka cesta 50 10 000 Zagreb Croatia

Cyprus	Citibank Europe Plc, Greece Branch	Secondary Address 8, Othonos 10557 Athens Greece
Czech Republic	Citibank Europe plc, organizacni slozka	Secondary Address Bucharova 2641/14 158 02 Prague 5, Czech Republic
Denmark	Skandinaviska Enskilda Banken AB (Publ)	Secondary Address Kungsträdgårdsgatan 8 106 40 Stockholm - Sweden
Denmark	The Bank of New York Mellon SA/NV	Parent Address 1 Boulevard Anspachlaan 1000 Brussels Belgium
Egypt	HSBC Bank Egypt S.A.E.	Secondary Address 306 Corniche El Nil, Maadi, Cairo, Egypt
Estonia	AS SEB Pank	Parent Address Tornimäe Str. 2 15010 Tallinn Estonia
Estonia	The Bank of New York Mellon SA/NV, Asset Servicing, Niederlassung Frankfurt am Main	Parent Address Friedrich-Ebert-Anlage, 49 60327 Frankfurt am Main Germany
Euromarket	Clearstream Banking S.A.	Parent Address 42 Avenue J.F. Kennedy 1855 Luxembourg Grand Duchy of Luxembourg
Euromarket	Euroclear Bank SA/NV	Parent Address 1 Boulevard du Roi Albert II B-1210 Brussels - Belgium
Finland	Skandinaviska Enskilda Banken AB (Publ)	Secondary Address Kungsträdgårdsgatan 8 106 40 Stockholm - Sweden
France	BNP Paribas SA	Parent Address Registered office: 16 boulevard des Italiens, 75009 Paris, France
France	The Bank of New York Mellon SA/NV	Parent Address 1 Boulevard Anspachlaan 1000 Brussels Belgium
Germany	The Bank of New York Mellon SA/NV, Asset Servicing, Niederlassung Frankfurt am Main	Parent Address Friedrich-Ebert-Anlage, 49 60327 Frankfurt am Main Germany
Ghana	Stanbic Bank Ghana Limited	Parent Address Stanbic Heights, Plot No. 215 South Liberation RD, Airport City, Cantonments, Accra, Ghana

Greece	Citibank Europe Plc, Greece Branch	Secondary Address 8, Othonos 10557 Athens Greece
Hong Kong	Citibank N.A.	Secondary Address 5800 South Corporate Place, Sioux Falls, SD 57108, U.S.A.
Hong Kong	The Hongkong and Shanghai Banking Corporation Limited	Parent Address The address of the registered office and head office of The Hongkong and Shanghai Banking Corporation Limited is: HSBC Main Building 1 Queen's Road Central Hong Kong SAR
Hungary	Citibank Europe plc. Hungarian Branch Office	Secondary Address Váci út 80, 1133 Budapest, Hungary
Iceland	Landsbankinn hf.	Parent Address Head office address: Reykjastræti 6 101 Reykjavík Iceland Operations address: Reykjastræti 6 101 Reykjavík Iceland
India	Deutsche Bank AG	Secondary Address 4th Floor, Block I, Nirlon Knowledge Park, W.E. Highway Mumbai - 400 063, India
India	Standard Chartered Bank, India Branch	Parent Address Principal place of business in India: Crescenzo, C-38/39, G-Block, 3rd Floor, Bandra Kurla Complex, Bandra (East) Mumbai 400 051, India The Operations and Client Service teams are located at: Standard Chartered Bank, 3rd Floor, 23-25, M.G. Road, Fort, Mumbai 400 001
India	The Hongkong and Shanghai Banking Corporation Limited	Parent Address The address of the registered office and head office of The Hongkong and Shanghai Banking Corporation Limited is: HSBC Main Building 1 Queen's Road Central Hong Kong SAR The registered address of HSBC India is: The Hongkong and Shanghai Banking Corporation Limited 52 / 60 M. G. Road Fort Mumbai – 400001, India Direct Custody and Clearing is located at: The Hongkong and Shanghai Banking Corporation Limited 11th Floor, Building 3, NESCO - IT Park, NESCO Complex, Western Express Highway, Goregaon (East), Mumbai 400063, India

Indonesia	Deutsche Bank AG	Secondary Address 5th Floor, Deutsche Bank Building Jl. Imam Bonjol No.80, Jakarta – 10310, Indonesia
Indonesia	Standard Chartered Bank, Indonesia Branch	Parent Address Legal Address Menara Standard Chartered, 3th Floor Jl. Prof. Dr. Satrio No 164 Jakarta 12930, Indonesia Domicile Address World Trade Center II, 3rd Floor Jl.Jend. Sudirman Kav.29-31 Jakarta 12920
Ireland	The Bank of New York Mellon	Parent Address 240 Greenwich Street New York, NY 10286, United States
Israel	Bank Hapoalim B.M.	Parent Address 63 Yehuda Halevi St. Tel Aviv 6522701 Israel
Italy	The Bank of New York Mellon SA/NV	Parent Address 1 Boulevard Anspachlaan 1000 Brussels Belgium
Japan	Mizuho Bank, Ltd.	Parent Address Shinagawa Intercity Tower A, 2-15-1, Konan, Minato-ku, Tokyo 108-6009, Japan
Japan	MUFG Bank, Ltd.	Parent Address 1-3-2, Nihombashi Hongoku-cho, Chuo-ku, Tokyo 103-0021, Japan
Jordan	Bank of Jordan PLC	Parent Address Al-Shmeisani-Abdul Hameed Sharaf St.- Building No.15 PO Box 2140 Amman 11181 Jordan
Kazakhstan	Citibank Kazakhstan Joint-Stock Company	Parent Address 26/41 Zenkov Street Medeu district Almaty, A25T0A1 Kazakhstan
Kenya	Stanbic Bank Kenya Limited	Parent Address First Floor, Stanbic Bank Centre P.O. Box 72833 00200 Westlands Road, Chiromo, Nairobi, Kenya.
Kuwait	HSBC Bank Middle East Limited, Kuwait	Secondary Address Sharq Area, Abdulaziz Al Sager Street, Al Hamra Tower, 37F P.O. Box 1683, Safat 13017, Kuwait

Latvia	AS SEB banka	Parent Address Meistaru iela 1 Valdlauci Kekavas pagasts, Kekavas novads LV-1076 Latvia
Latvia	The Bank of New York Mellon SA/NV, Asset Servicing, Niederlassung Frankfurt am Main	Parent Address Friedrich-Ebert-Anlage, 49 60327 Frankfurt am Main Germany
Lithuania	AB SEB bankas	Parent Address Konstitucijos Ave. 24, LT-08105, Vilnius, Lithuania
Lithuania	The Bank of New York Mellon SA/NV, Asset Servicing, Niederlassung Frankfurt am Main	Parent Address Friedrich-Ebert-Anlage, 49 60327 Frankfurt am Main Germany
Luxembourg	Euroclear Bank SA/NV	Parent Address 1 Boulevard du Roi Albert II B-1210 Brussels - Belgium
Malawi	Standard Bank PLC	Parent Address Standard Bank Centre Africa Unity Avenue P O Box 30380 Lilongwe 3 Malawi
Malaysia	Standard Chartered Bank Malaysia Berhad	Parent Address Level 24, Equatorial Plaza Jalan Sultan Ismail 50250 Kuala Lumpur, Malaysia
Malta	The Bank of New York Mellon SA/NV, Asset Servicing, Niederlassung Frankfurt am Main	Parent Address Friedrich-Ebert-Anlage, 49 60327 Frankfurt am Main Germany
Mauritius	The Hongkong and Shanghai Banking Corporation Limited	Parent Address The address of the registered office and head office of The Hongkong and Shanghai Banking Corporation Limited is: HSBC Main Building 1 Queen's Road Central Hong Kong SAR
Mexico	Banco Nacional de México S.A., integrante del Grupo Financiero Banamex	Parent Address Official address: Isabel la Católica No.44 Colonia Centro México City C.P. 06000 Mexico Securities Services Head Offices: Actuario Roberto Medellín 800, 5° floor north Colonia Santa Fe Ciudad de Mexico , Mexico

Mexico	Banco S3 CACEIS Mexico, S.A., Institución de Banca Múltiple	Parent Address Av. Vasco De Quiroga No. 3900 Torre Diamante A, Piso 20. Lomas de Santa Fe, Contadero Ciudad de Mexico - CDMX, 05300 Mexico
Morocco	Citibank Maghreb S.A.	Parent Address Zenith Millenium, Immeuble 1 Sidi Maarouf, B.P. 40 20190 Casablanca Morocco
Namibia	Standard Bank Namibia Limited	Parent Address Standard Bank Campus, No. 1Chasie Street Hill Top Kleine Kuppe Windhoek Namibia
Netherlands	The Bank of New York Mellon SA/NV	Parent Address 1 Boulevard Anspachlaan 1000 Brussels Belgium
New Zealand	The Hongkong and Shanghai Banking Corporation Limited	Parent Address 1, Queen’s Road, Central, Hong Kong SAR
Nigeria	Stanbic IBTC Bank Ltd	Parent Address Walter Carrington Crescent Victoria Island Lagos, Nigeria
Norway	Skandinaviska Enskilda Banken AB (Publ)	Secondary Address Kungsträdgårdsgatan 8 106 40 Stockholm - Sweden
Oman	Standard Chartered Bank	Parent Address Building 340, Way 4805, Azaiba North Plot 72, Phase 8, Azaiba North PC:112 Ruwi Sultanate of Oman
Pakistan	Deutsche Bank AG	Secondary Address Office # 15A, 15th Floor, Sky Tower - West Wing, Dolmen City Block 4, Marine Drive, Clifton, 75600 Karachi, Pakistan
Panama	Citibank N.A., Panama Branch	Secondary Address Calle Punta Darien y Punta Coronado Torre de las Américas Torre B, Piso 14 Apartado 0834-00555 Panama City, Panama
Peru	Citibank del Peru S.A.	Parent Address Avenida Canaval y Moreyra, 480, 3rd floor Lima 15047, Peru
Philippines	Standard Chartered Bank Philippines Branch	Parent Address 6788 Ayala Avenue Makati City, 1226, Philippines
Poland	Bank Polska Kasa Opieki S.A.	Parent Address 1 Żubra Street 01-066 Warsaw Poland
Portugal	Citibank Europe Plc	Parent Address North Wall Quay 1, Dublin Ireland

Qatar	Qatar National Bank	Parent Address Al Corniche Street PO Box 1000 Doha Qatar
Qatar	The Hongkong and Shanghai Banking Corporation Limited	Parent Address 1, Queen’s Road, Central, Hong Kong
Romania	Citibank Europe plc Dublin, Romania Branch	Secondary Address 145, Calea Victoriei 010072 Bucharest Romania
Russia	AO Citibank	Parent Address 8-10, building 1 Gasheka Street Moscow 125047 Russia
Saudi Arabia	HSBC Saudi Arabia	Secondary Address HSBC Building, 2nd Floor, 7267 Olaya Al-Murooj, Riyadh 12283-2255, Kingdom of Saudi Arabia
Serbia	UniCredit Bank Serbia JSC Belgrade	Parent Address Rajiceva Street 27-29, 11000 Belgrade, Serbia
Singapore	DBS Bank Ltd	Parent Address 12 Marina Boulevard Marina Bay Financial Centre Tower 3 Singapore 018982
Singapore	Standard Chartered Bank (Singapore) Limited	Parent Address 8 Marina Boulevard Marina Bay Financial Centre Tower 1, #27-00 Singapore 018981
Slovak Republic	Citibank Europe plc, pobocka zahranicnej banky	Secondary Address Dvorakovo nabrezie 8 811 02 Bratislava, Slovak Republic
Slovenia	UniCredit Banka Slovenija d.d.	Parent Address Ameriška ulica 2, SI-1000 Ljubljana, Slovenia
South Africa	Standard Chartered Bank, Johannesburg Branch	Parent Address 115 West Street, 2nd Floor Sandton 2000 South Africa
South Africa	The Standard Bank of South Africa Limited	Parent Address 9th Floor 5 Simmonds Street Johannesburg 2001, South Africa
South Korea	Deutsche Bank AG	Secondary Address 12F, Centropolis Tower A, 26, Ujeongguk-ro, Jongno-gu, Seoul, Korea, 03161
South Korea	Standard Chartered Bank Korea Limited	Parent Address 47 Jongno, Jongno-gu Seoul 03160, Republic of Korea
South Korea	The Hongkong and Shanghai Banking Corporation Limited	Parent Address 1 Queen's Road Central Hong Kong SAR

Spain	Banco Bilbao Vizcaya Argentaria, S.A.	Parent Address Plaza San Nicolás, 4 48005 Bilbao Spain
Spain	CACEIS Bank Spain, S.A.U.	Parent Address Parque Empresarial La Finca Paseo Club Deportivo 1 - Edificio 4, Planta 2 28223 Pozuelo de Alarcón (Madrid)
Sri Lanka	The Hongkong and Shanghai Banking Corporation Limited	Parent Address 1 Queen's Road Central Hong Kong SAR
Sweden	Skandinaviska Enskilda Banken AB (Publ)	Parent Address Kungsträdgårdsgatan 8 106 40 Stockholm - Sweden
Switzerland	UBS Switzerland AG	Parent Address Max-Högger-Strasse 80 8048 Zürich, Switzerland
Taiwan	Citibank Taiwan Limited	Parent Address 16F, No. 1, Songzhi Road Xinyi District, Taipei 110 Taiwan, R.O.C
Taiwan	HSBC Bank (Taiwan) Limited	Secondary Address 11/F, No. 369, Section 7 Zhongxiao East Road Nangang District Taipei City 115 Taiwan
Tanzania	Stanbic Bank Tanzania Limited	Parent Address Plot Number 99A Corner of Ali Hassan Mwinyi and Kinondoni Roads PO Box 72647 Dar es Salaam Tanzania
Thailand	The Hongkong and Shanghai Banking Corporation Limited	Parent Address 1, Queen's Road, Central, Hong Kong SAR
Tunisia	Union Internationale de Banques	Parent Address 65 Avenue Habib Bourguiba, 1000 Tunis, Tunisia
Turkey	Deutsche Bank A.S.	Parent Address Esentepe Mahallesi Büyükdere Caddesi Ferko Signature No. 175/149 Sisli Istanbul, Turkey
U.A.E.	HSBC Bank Middle East Limited (HBME)	Secondary Address HSBC Bank Middle East Limited Securities Services UAE- Markets & Securities Services, HSBC Tower, Downtown Dubai, Level 16, PO Box 66, Dubai, United Arab Emirates.
U.K.	The Bank of New York Mellon (“BNY”).	Parent Address 240 Greenwich Street New York, NY 10286, United States

U.S.A.	The Bank of New York Mellon	Parent Address 240 Greenwich Street New York, NY 10286 United States
U.S.A. Precious Metals	HSBC Bank, USA, N.A.	Parent Address 66 Hudson Blvd East New York, NY 10001
Uganda	Stanbic Bank Uganda Limited	Parent Address Plot 17 Hannington Road Short Tower- Crested Towers P.O. Box 7131, Kampala, Uganda
Ukraine	JSC "Citibank" Full name Joint Stock Company "Citibank"	Parent Address 16G Dilova Street 03150 Kiev Ukraine
Uruguay	Banco Itaú Uruguay S.A.	Parent Address Luis Bonavitta 1266 - WTC Torre 4 - Piso 12 CP 13.000 Montevideo, Uruguay
Vietnam	HSBC Bank (Vietnam) Ltd	Secondary Address Floor 1,2,6 The Metropolitan 235 Dong Khoi, District 1 Ho Chi Minh City Vietnam
WAEMU	Société Générale Côte d'Ivoire	Parent Address 5/7 Avenue Joseph Anoma 01 BP 1355 Abidjan 01 - Ivory Coast
Zambia	Stanbic Bank Zambia Limited	Parent Address Stanbic House, Plot 2375, Addis Ababa Drive P.O Box 31955 Lusaka, Zambia
Zimbabwe	Stanbic Bank Zimbabwe Limited	Parent Address 59 Samora Machel Avenue, Harare, Zimbabwe

Note: Benin, Burkina-Faso, Guinea Bissau, Ivory Coast, Mali, Niger, Senegal and Togo are members of the West African Economic and Monetary Union (WAEMU).

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03 April 2025