

Agenda

2025 Americas Real Estate Client Conference

Omni Scottsdale Resort & Spa at Montelucia
May 7-9, 2025

Wednesday, May 7th

All sessions will take place in the Valencia Ballroom

12:00 p.m. – 1:30 p.m.	Welcome Lunch: Real Estate Perspectives (Location: Valencia Lawn)
1:30 p.m. – 1:45 p.m.	Welcome and Introductions Laura Gaylord , Head of Core Institutional Coverage Scott Arden , Head of Real Estate Specialists
1:45 p.m. – 2:15 p.m.	Real Estate Business Update Todd Henderson , Head of Real Estate, Americas
2:15 p.m. – 3:00 p.m.	Global Real Estate Outlook: Trump, Tariffs, Treasuries, and (re)Turns <p>As market conditions evolve, investors are closely watching for signs of the next real estate cycle. Will 2025 bring a strong rebound, continued volatility or a new era of market fundamentals? DWS' co-heads of real estate research provide a backdrop to the conference with their 2025 House View forecasts for the U.S., Europe and Asia.</p> Simon Wallace , Co-Head of Global Real Estate Research Kevin White , Co-Head of Global Real Estate Research
3:00 p.m. – 3:30 p.m.	Networking Break
3:30 p.m. – 4:15 p.m.	Transactions Market Update <p>With shifting capital flows, evolving buyer-seller expectations and economic uncertainty, what will drive real estate transaction activity in 2025 and beyond? In this session, we will review U.S. transaction market activity, current seller and buyer sentiment, and key trends impacting the capital markets.</p> Terence Callahan , Head of Real Estate Transactions, Americas Kareem Campbell , Real Estate Transactions Officer Peter Heigl , Real Estate Transactions Officer Jeff Trobbe , Real Estate Transactions Officer
4:15 p.m. – 5:00 p.m.	Geopolitics and Investing in a Brave New World: A Conversation with Frank Kelly <p>Barely a few months into the new administration, and one thing that all will agree on is that there is no such thing as a quiet week in Washington. We will conclude our opening day hearing from DWS' own Frank Kelly.</p> Frank Kelly , Founder & Managing Partner, Fulcrum Macro Advisors, Senior Political Strategist for DWS JJ Wilczewski , Head of Coverage, Americas
5:00 p.m. – 6:00 p.m.	Networking Break
6:00 p.m.	Reception & Dinner (Location: Kasbah Patio)

Thursday, May 8th

6:00 a.m. – 7:00 a.m.	Wellness Sessions: Yoga (Chef's Kitchen Patio) or Sunrise Hike on Camelback Mountain
7:15 a.m. – 8:15 a.m.	Breakfast (Location: Valencia Lawn)
8:15 a.m. – 8:30 a.m.	Welcome Back and Recap Michelle Reuter, Head of Consultant Relations
8:30 a.m. – 9:15 a.m.	Preparing for the Next Cycle for Real Estate Our senior real estate leaders will tackle diverse topics from geopolitical and technology disruptors, to alternative sectors and new ways of defining risk in the real estate markets. Todd Henderson, Head of Real Estate, Americas Clemens Schaefer, Head of Real Estate, Europe and Asia Pacific John Vojticek, Global Head of Liquid Real Assets Chuck Fiedler, Global Head of Alternatives Specialists, Moderator
9:15 a.m. – 10:00 a.m.	Client Panel: Trends, Challenges and Opportunities for Real Estate in 2025 A panel of your peers will tackle key topics facing our industry today including trends in asset allocation and portfolio construction, the timing of the current real estate cycle, and the growth of alternative property types within ODCE. Sarah Anderson, Managing Director, Investments, University of Missouri System Andrew Mitro, Managing Director, Stepstone Real Estate Group JP Rachmaninoff, Director of Real Estate, Tennessee Consolidated Retirement System Charlotte Taylor, Senior Relationship Manager, Moderator
10:00 a.m. – 10:30 a.m.	Networking Break
10:30 a.m. – 11:15 a.m.	The Past, Present and Future of Residential In this session we will dig into the residential sector, exploring the history of the sector while we look ahead to what's next as well as key opportunities and risks across private and public residential. Michael Nigro, CIO, Real Estate Americas Kristin Catalano, Lead Portfolio Manager, RREEF Core Plus Residential Fund David Zonavetch, Co-Head of Real Estate Securities, Americas
11:15 a.m. – 12:15 p.m.	Core Plus Industrial Fund Update Our fund team will provide an update on the Core Plus Industrial Fund performance, activity and portfolio strategy and positioning for 2025 and beyond. Todd Henderson, Head of Real Estate, Americas Mark Colombo, Senior Vice President of FedEx Marketing, Solutions & Sales, and Board Member, RREEF Core Plus Industrial Fund Darrell Campos, Lead Portfolio Manager, RREEF Core Plus Industrial Fund Catherine Minor, Senior Portfolio Manager, RREEF Core Plus Industrial Fund
12:15 p.m. – 1:30 p.m.	Lunch (Location: Valencia Lawn)
1:30 p.m. – 2:15 p.m.	Real Estate Debt: Navigating Lending, Rates and Risk in 2025 Our DWS real estate debt experts will share insights on navigating risk, structuring deals and capitalizing on emerging opportunities in the debt market. Jay DeWaltoff, Head of US Real Estate Debt Pat Kennelly, Lead Portfolio Manager, US Real Estate Debt Kevin MacKenzie, President, Americas JLL Capital Markets
2:15 p.m. – 2:30 p.m.	Networking Break

Thursday, May 8th*Continued*

2:30 p.m. – 3:45 p.m.

RREEF America II – Fund Update & Outlook

The portfolio management team will provide an overview of Fund performance and investment activity, as well as detailing the Fund's investment plans and strategic objectives for 2025.

Todd Henderson, Head of Real Estate, Americas

John Ehli, Lead Portfolio Manager, RREEF America II

Joshua Lenhart, Senior Portfolio Manager, RREEF America II

Norton O'Meara, Senior Portfolio Manager, RREEF America II

Alyssa Freeman, Portfolio Manager, RREEF America II

3:45 p.m. – 4:00 p.m.

Concluding Comments

5:30 p.m. – 6:30 p.m.

Uncork and Connect (Location: Castillo Lucena)

Join us for some creative wine and cocktail food pairing ideas as we toast to two fun days together and real estate success in 2025 and beyond!

6:30 p.m.

Dinner (Location: Castillo Lucena)**Friday, May 9th**

8:00 a.m. – 9:00 a.m.

Breakfast (Location: Kasbah Patio)

8:30 a.m. – 11:00 a.m.

Optional Property Tour (Meet in the Plaza)

- Legacy North, Residential Development, Scottsdale
- Maxwell on 66th, Multifamily Residential, Phoenix

Thank you for joining us and for your continued partnership!