

WAM: 47 days
WAL: 52 days

ISIN	Security Name	Maturity Date	Next Reset Date	Interest Type	Moody's short-term Rating	Moody's long-term Rating	S&P short-term Rating	S&P long-term Rating	Fitch short-term Rating	Fitch long-term Rating	Industry	Country of Risk	% of Fund Value	Security Group	Issuer	Coupon
	BRED BANQUE POPULAIRE EURO	11-May-2026	11-May-2026	Cash	P-1	A1	A-1	A+	F-1	A	TIME DEPOSIT	FR	0.51	TIME DEPOSIT	BREDBP	
	CREDIT AGRICOLE SA EURO	11-May-2026	11-May-2026	Cash	P-1	Aa3	A-1	A+	F-1	A+	TIME DEPOSIT	FR	5.86	TIME DEPOSIT	ACAFP	
	EURO	11-May-2026	11-May-2026	Cash	P-1		A-1+	NR	F-1+		CASH	US	0.00	TIME DEPOSIT	CASH & EQUIVALEN	
	KBC BANK NV EURO	11-May-2026	11-May-2026	Cash	P-1	Aa3	A-1	A+	F-1	A+	TIME DEPOSIT	BE	2.56	TIME DEPOSIT	KBC	
	KBC BANK NV EURO	11-May-2026	11-May-2026	Cash	P-1	Aa3	A-1	A+	F-1	A+	TIME DEPOSIT	BE	0.64	TIME DEPOSIT	KBC	
	TRI-PARTY BNP Paribas S.A.	11-May-2026	11-May-2026	Cash	P-1	Aa1	A-1	A+	F-1	A+	REPO	FR	1.28	TIME DEPOSIT	BNP	
	TRI-PARTY Deutsche Bank, Frankfurt	11-May-2026	11-May-2026	Cash	P-1	Aa1	A-1	A	F-1	A	REPO	DE	4.34	TIME DEPOSIT	DB	
	TRI-PARTY ING Bank N.V.	11-May-2026	11-May-2026	Cash	P-1	Aa1	A-1	A+	F-1+	AA-	REPO	NL	3.32	TIME DEPOSIT	INTNED	
	TRI-PARTY Societe Generale S.A.	11-May-2026	11-May-2026	Cash	P-1	Aa1	A-1	A	F-1	A-	REPO	FR	3.07	TIME DEPOSIT	SOCCEN	
XS3121049897	GOLDMAN SACHS INTERNATIONAL BANK Reg5	11-May-2026	11-May-2026	Cash	P-1	A1	A-1	A+	F-1	A+	BANKING	US	0.16	CD	GS	0.000
XS3206480413	DNB BANK ASA	10-Jul-2026	10-Jul-2026	Cash	P-1	Aa1	A-1+	AA-	F-1+	NR	BANKING	NO	0.26	CD	DNBNO	1.585
XS3281835366	LLOYDS BANK PLC	15-Jun-2026	15-Jun-2026	Cash	P-1	A1	A-1	AA-	F-1+	AA-	BANKING	GB	0.08	CD	LLOYDS	0.000
XS3305159538	MIZUHO BANK LTD (LONDON BRANCH)	22-Jun-2026	22-Jun-2026	Cash	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.23	CD	MIZLDN	0.000
XS3306585681	DBS BANK LTD (LONDON BRANCH)	24-Jun-2026	24-Jun-2026	Cash	P-1	Aa1	A-1+	AA	F-1+	NR	BANKING	SG	0.25	CD	DBSSP	0.000
XS3308623944	QATAR NATIONAL BANK (QPSC) (LONDON	31-Aug-2026	31-Aug-2026	Cash	P-1	Aa3	A-1	A+	F-1	A+	BANKING	QA	0.20	CD	QNBLOD	0.000
XS3310388494	GOLDMAN SACHS INTERNATIONAL BANK	03-Jun-2026	03-Jun-2026	Cash	P-1	A1	A-1	A+	F-1	A+	BANKING	US	0.26	CD	GS	2.090
XS3314685416	MUFG BANK LTD (LONDON BRANCH)	06-Jul-2026	06-Jul-2026	Cash	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.25	CD	BTMLDN	0.000
XS3317584004	MIZUHO BANK LTD (LONDON BRANCH)	10-Jun-2026	10-Jun-2026	Cash	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.10	CD	MIZLDN	0.000
XS3319970300	QATAR NATIONAL BANK (QPSC) (LONDON	12-Jun-2026	12-Jun-2026	Cash	P-1	Aa3	A-1	A+	F-1	A+	BANKING	QA	0.26	CD	QNBLOD	0.000
XS3324597080	LLOYDS BANK PLC	15-Jun-2026	15-Jun-2026	Cash	P-1	A1	A-1	A+	F-1+	AA-	BANKING	GB	0.18	CD	LLOYDS	2.180
XS3325908393	MUFG BANK LTD (LONDON BRANCH)	20-Jul-2026	20-Jul-2026	Cash	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.22	CD	BTMLDN	2.250
XS3332437410	TORONTO-DOMINION BANK (LONDON BRAN	28-Sep-2026	28-Sep-2026	Cash	P-1	Aa2	A-1	A+	F-1+	NR	BANKING	CA	0.13	CD	TD	0.000
AT0000A1K9C8	AUSTRIA (REPUBLIC OF)	20-Oct-2026	20-Oct-2026	Fixed	P-1	Aa1	A-1+	AA+	F-1+	AA	GOVERNMENT	AT	0.01	PLAIN VANILLA	AUST	0.750
AT0000A308C5	AUSTRIA (REPUBLIC OF)	15-Jul-2026	15-Jul-2026	Fixed	P-1	Aa1	A-1+	AA+	F-1+	AA	GOVERNMENT	AT	0.01	PLAIN VANILLA	AUST	2.000
BE0000337460	BELGIUM (KINGDOM OF)	22-Jun-2026	22-Jun-2026	Fixed	P-1	A1	A-1+	A+	F-1+	A+	GOVERNMENT	BE	0.12	PLAIN VANILLA	BELG	1.000
BE6334365713	EUROCLEAR INVESTMENTS SA Reg5	07-Dec-2026	07-Dec-2026	Fixed	P-1	A2	A-1+	AA-	F-1+	NR	BANKING	BE	0.03	PLAIN VANILLA	ECLEAR	1.125
DE0001102408	GERMANY (FEDERAL REPUBLIC OF)	15-Aug-2026	17-Aug-2026	Fixed	P-1	Aaa	A-1+	AAA	F-1+	AAA	GOVERNMENT	DE	0.01	PLAIN VANILLA	GERMAN	0.000
DE000A351MM7	KFW MTN Reg5	29-May-2026	29-May-2026	Fixed	P-1	Aaa	A-1+	AAA	F-1+	AAA	GOVERNMENT	DE	0.39	PLAIN VANILLA	KFW	2.875
DE000BU22056	GERMANY (FEDERAL REPUBLIC OF) Reg5	18-Jun-2026	18-Jun-2026	Fixed	P-1	Aaa	A-1+	AAA	F-1+	AAA	GOVERNMENT	DE	0.01	PLAIN VANILLA	GERMAN	2.900
DE000NRW091	NORTH-RHINE WESTPHALIA STATE OF MTN	20-Nov-2026	20-Nov-2026	Fixed	P-1	Aa1	A-1+	AA	F-1+	AAA	BANKING	DE	0.05	PLAIN VANILLA	NRW	3.150
FR0013131877	FRANCE (REPUBLIC OF)	25-May-2026	25-May-2026	Fixed	P-1	Aa3	A-1+	A+	F-1+	A+	GOVERNMENT	FR	0.01	PLAIN VANILLA	FRTR	0.500
FR0013412947	BANQUE FEDERATIVE DU CREDIT MUTUEL MTN	08-Jun-2026	08-Jun-2026	Fixed	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.23	PLAIN VANILLA	BFCM	0.750
FR0014002557	BANQUE FEDERATIVE DU CREDIT MUTUEL MTN	11-May-2026	11-May-2026	Fixed	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.20	PLAIN VANILLA	BFCM	0.010
FR001400M6K5	LOREAL SA MTN Reg5	23-Jan-2027	25-Jan-2027	Fixed	P-1	Aa1	A-1+	AA	F-1+	NR	CORPORATES	FR	0.07	PLAIN VANILLA	ORFP	3.375
IE00BV8C9418	IRELAND (REPUBLIC OF) Reg5	15-May-2026	15-May-2026	Fixed	P-1	Aa3	A-1+	AA+	F-1+	AA	GOVERNMENT	IE	0.34	PLAIN VANILLA	IRISH	1.000
NL0011819040	NETHERLANDS (KINGDOM OF) Reg5	15-Jul-2026	15-Jul-2026	Fixed	P-1	Aaa	A-1+	AAA	F-1+	AAA	GOVERNMENT	NL	0.01	PLAIN VANILLA	NETHER	0.500
NL0015031501	NETHERLANDS (KINGDOM OF)	15-Jan-2027	15-Jan-2027	Fixed	P-1	Aaa	A-1+	AAA	F-1+	AAA	GOVERNMENT	NL	0.01	PLAIN VANILLA	NETHER	0.000
XS0611783928	RESEAU FERRE DE FRANCE MTN	07-Oct-2026	07-Oct-2026	Fixed	P-1	Aa3	A-1	A+	F-1	A+	BANKING	FR	0.01	PLAIN VANILLA	RESFER	4.250
XS1135337498	APPLE INC	10-Nov-2026	10-Nov-2026	Fixed	P-1	Aaa	A-1+	AA+	F-1+	NR	CORPORATES	US	0.03	PLAIN VANILLA	AAPL	1.625
XS1402921412	JPMORGAN CHASE & CO MTN Reg5	29-Oct-2026	29-Oct-2026	Fixed	P-1	A1	A-1	A	F-1+	AA-	BANKING	US	0.02	PLAIN VANILLA	JPM	1.500
XS1485596511	DNB BOLIGKREDIT AS MTN Reg5	07-Sep-2026	07-Sep-2026	Fixed	P-1	Aaa	A-1+	AA-	F-1+	NR	BANKING	NO	0.05	PLAIN VANILLA	DNBNO	0.250
XS2049582542	SVENSKA HANDELSBANKEN AB MTN Reg5	03-Sep-2026	03-Sep-2026	Fixed	P-1	A1	A-1+	AA-	F-1+	AA-	BANKING	SE	0.03	PLAIN VANILLA	SHBASS	0.050
XS2049803575	NATIONWIDE BUILDING SOCIETY Reg5	22-Sep-2026	22-Sep-2026	Fixed	P-1	Aaa	A-1	A+	F-1+	AA+	BANKING	GB	0.07	PLAIN VANILLA	NWIDE	0.010
XS2107302148	DEXIA SA MTN Reg5	22-Jan-2027	22-Jan-2027	Fixed	P-1	A1	A-1	AA-	F-1	A+	GOVERNMENT	BE	0.10	PLAIN VANILLA	DEXGRP	0.010
XS2107435617	NEW YORK LIFE GLOBAL FUNDING MTN Reg5	23-Jan-2027	25-Jan-2027	Fixed	P-1	Aa1	A-1+	AA+	F-1+	NR	INSURANCE	US	0.04	PLAIN VANILLA	NYLIFE	0.250
XS2182054887	SIEMENS FINANCIERINGSMATTSCHAPPIJ Reg5	05-Jun-2026	05-Jun-2026	Fixed	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	DE	0.01	PLAIN VANILLA	SIEGD	0.375
XS2404027935	SWEDBANK AB Reg5	02-Nov-2026	02-Nov-2026	Fixed	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	SE	0.02	PLAIN VANILLA	SWEDA	0.250
XS2404629235	SVENSKA HANDELSBANKEN AB MTN Reg5	03-Nov-2026	03-Nov-2026	Fixed	P-1	Aa2	A-1+	AA-	F-1+	AA	BANKING	SE	0.06	PLAIN VANILLA	SHBASS	0.125
XS2531438351	JOHN DEERE BANK SA MTN Reg5	14-Sep-2026	14-Sep-2026	Fixed	P-1	A1	A-1	A	F-1	A+	CORPORATES	US	0.03	PLAIN VANILLA	DE	2.500
XS2820449945	NOVO NORDISK FINANCE NETHERLANDS B MTN Reg5	21-May-2026	21-May-2026	Fixed	P-1	Aa3	A-1+	AA	F-1+	NR	CORPORATES	DK	0.08	PLAIN VANILLA	NOVOB	3.375
DE000DDA0V3	DZ BANK AG DEUTSCHE ZENTRAL GENOSS	21-May-2026	21-May-2026	Floating	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.07	PLAIN VANILLA	DZBK	2.524
DE000DJ9ABK3	DZ BANK AG DEUTSCHE ZENTRAL GENOSS MTN Reg5	16-Nov-2026	18-May-2026	Floating	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.02	PLAIN VANILLA	DZBK	2.624
DE000LB39B3	LANDESBANK BADEN-WUERTEMBERG MTN	09-Nov-2026	11-May-2026	Floating	P-1	A2	A-1	NR	F-1+	A+	BANKING	DE	0.13	PLAIN VANILLA	LBWW	2.720
DE000LB4W639	LANDESBANK BADEN-WUERTEMBERG MTN	13-Jan-2027	13-Jul-2026	Floating	P-1	Aa2	A-1	A+	F-1+	A+	BANKING	DE	0.02	PLAIN VANILLA	LBWW	2.600
FR001400P2U2	HSBC CONTINENTAL EUROPE SA MTN	10-May-2026	11-May-2026	Floating	P-1	A1	A-1	A+	F-1+	AA-	BANKING	GB	0.01	PLAIN VANILLA	HSBC	2.419
FR001400Y1H8	SANOFI SA MTN Reg5	11-Mar-2027	11-Jun-2026	Floating	P-1	Aa3	A-1+	AA	F-1+	NR	CORPORATES	FR	0.02	PLAIN VANILLA	SANFP	2.378
XS2676780658	TORONTO-DOMINION BANK/THE MTN Reg5	08-Sep-2026	08-Jun-2026	Floating	P-1	Aaa	A-1	A+	F-1+	AA	BANKING	CA	0.15	PLAIN VANILLA	TD	2.406
XS2712747182	COOPERATIVE RABOBANK UA MTN	03-Nov-2026	03-Aug-2026	Floating	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	NL	0.04	PLAIN VANILLA	RABONK	2.739
XS2747616105	ABN AMRO BANK NV MTN Reg5	15-Jan-2027	15-Jul-2026	Floating	P-1	A1	A-1	A	F-1	A	BANKING	NL	0.10	PLAIN VANILLA	ABANOV	2.804
XS2782117118	TORONTO-DOMINION BANK/THE Reg5	16-Feb-2027	19-May-2026	Floating	P-1	Aaa	A-1	A+	F-1+	AAA	BANKING	CA	0.39	PLAIN VANILLA	TD	2.349
XS2782828649	SVENSKA HANDELSBANKEN AB MTN Reg5	08-Mar-2027	08-Jun-2026	Floating	P-1	Aa2	A-1+	AA-	F-1+	AA	BANKING	SE	0.07	PLAIN VANILLA	SHBASS	2.496
XS2794477518	OP CORPORATE BANK PLC MTN Reg5	28-Mar-2027	29-Jun-2026	Floating	P-1	Aa3	A-1+	AA-	F-1+	NR	BANKING	FI	0.03	PLAIN VANILLA	OPBANK	2.535
XS2804485758	TORONTO-DOMINION BANK/THE Reg5	19-Oct-2026	20-Jul-2026	Floating	P-1	Aaa	A-1	A+	F-1+	AA-	BANKING	CA	0.19	PLAIN VANILLA	TD	2.498
XS2982074358	ROYAL BANK OF CANADA MTN Reg5	04-Aug-2026	04-Aug-2026	Floating	P-1	A1	A-1+	AA-	F-1+	AA-	BANKING	CA	0.08	PLAIN VANILLA	RY	2.549
XS3002812066	OP CORPORATE BANK PLC MTN Reg5	19-May-2027	19-May-2026	Floating	P-1	Aa3	A-1+	AA-	F-1+	NR	BANKING	FI	0.16	PLAIN VANILLA	OPBANK	2.411
XS3091994213	DNB BANK ASA	04-Jun-2026	11-May-2026	Floating	P-1	Aa1	A-1+	AA-	F-1+	NR	BANKING	NO	0.26	CD	DNBNO	2.150
XS3104445534	NATIONAL AUSTRALIA BANK LTD (LONDO	22-Jun-2026	11-May-2026	Floating	P-1	Aa1	A-1+	AA-	F-1+	AA-	BANKING	AU	0.26	CD	NAB	2.162
XS3113282712	CANADIAN IMPERIAL BANK OF COMMERCE Reg5	10-Jul-2026	11-May-2026	Floating	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	CA	0.04	PLAIN VANILLA	CM	2.233
XS3120962850	NATIONAL BANK OF CANADA MTN Reg5	07-Aug-2026	11-May-2026	Floating	P-1	A2	A-1	A+	F-1	A+	BANKING	CA	0.07	PLAIN VANILLA	NACN	2.262
XS3134532947	NORDEA BANK ABP	22-Jul-2026	11-May-2026	Floating	P-1	Aa1	A-1+	AA-	F-1+	AA-	BANKING	FI	0.26	CD	NDAFH	2.194
XS3177946731	NATIONAL BANK OF CANADA MTN Reg5	02-Oct-2026	02-Jul-2026	Floating	P-1	A2										

Deutsche Global Liquidity Series

DGLS Deutsche Managed Euro Fund

Holdings as of 08/05/2026



WAM: 47 days
WAL: 52 days

ISIN	Security Name	Maturity Date	Next Reset Date	Interest Type	Moodys short-term Rating	Moodys long-term Rating	S&P short-term Rating	S&P long-term Rating	Fitch short-term Rating	Fitch long-term Rating	Industry	Country of Risk	% of Fund Value	Security Group	Issuer	Coupon
FR0129550408	BANQUE FEDERATIVE DU CREDIT MUTUEL	14-Jul-2026	14-Jul-2026	Zero	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.25	COMM PAPER	BFCM	0.000
FR0129576429	OESTERREICHISCHE KONTROLLBANK AG	23-Jun-2026	23-Jun-2026	Zero	P-1	Aa1	A-1+	AA+	F-1+	NR	BANKING	AT	0.25	COMM PAPER	OKB	0.000
FR0129576759	REGIE AUTONOME DES TRANSPORTS PARI	09-Jun-2026	09-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1	NR	BANKING	FR	0.09	COMM PAPER	RATPPF	0.000
FR0129580009	BANQUE FEDERATIVE DU CREDIT MUTUEL	27-Aug-2026	27-Aug-2026	Zero	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.25	COMM PAPER	BFCM	0.000
FR0129582203	AGENCE CENTRALE DES ORGANISMES DE Reg5	20-May-2026	20-May-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	FR	0.26	COMM PAPER	ACOSSL	0.000
FR0129599447	BANQUE FEDERATIVE DU CREDIT MUTUEL	10-Aug-2026	10-Aug-2026	Zero	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.13	COMM PAPER	BFCM	0.000
FR0129628337	SFIL SA Reg5	20-May-2026	20-May-2026	Zero	P-1	Aa3	A-1	A+	F-1	NR	BANKING	FR	0.06	CD	SFILFR	0.000
FR0129629236	OESTERREICHISCHE KONTROLLBANK AG	13-Jul-2026	13-Jul-2026	Zero	P-1	Aa1	A-1+	AA+	F-1+	NR	BANKING	AT	0.25	COMM PAPER	OKB	0.000
FR0129629319	SFIL SA Reg5	17-Jun-2026	17-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1	NR	BANKING	FR	0.13	COMM PAPER	SFILFR	0.000
FR0129632461	REGIE AUTONOME DES TRANSPORTS PARI	21-Aug-2026	21-Aug-2026	Zero	P-1	Aa3	A-1	A+	F-1	NR	BANKING	FR	0.19	COMM PAPER	RATPPF	0.000
FR0129634509	BANQUE FEDERATIVE DU CREDIT MUTUEL	09-Sep-2026	09-Sep-2026	Zero	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.13	COMM PAPER	BFCM	0.000
FR0129649101	BANQUE FEDERATIVE DU CREDIT MUTUEL	02-Sep-2026	02-Sep-2026	Zero	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.06	COMM PAPER	BFCM	0.000
FR0129678969	BANQUE FEDERATIVE DU CREDIT MUTUEL	09-Sep-2026	09-Sep-2026	Zero	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.25	COMM PAPER	BFCM	0.000
FR0129679066	LOREAL SA	22-May-2026	22-May-2026	Zero	P-1	Aa1	A-1+	AA	F-1+	NR	CORPORATES	FR	0.26	COMM PAPER	ORFP	0.000
FR0129681955	LOREAL SA	26-May-2026	26-May-2026	Zero	P-1	Aa1	A-1+	AA	F-1+	NR	CORPORATES	FR	0.18	COMM PAPER	ORFP	0.000
FR0129705317	BANQUE FEDERATIVE DU CREDIT MUTUEL	21-Oct-2026	21-Oct-2026	Zero	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.25	COMM PAPER	BFCM	0.000
FR0129705564	UNEDIC	22-Jun-2026	22-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	FR	0.19	COMM PAPER	UNEDIC	0.000
FR0129705960	UNEDIC	23-Jun-2026	23-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	FR	0.12	COMM PAPER	UNEDIC	0.000
FR0129728053	BANQUE FEDERATIVE DU CREDIT MUTUEL	09-Nov-2026	09-Nov-2026	Zero	P-1	A1	A-1	A+	F-1+	A+	BANKING	FR	0.25	COMM PAPER	BFCM	0.000
NL0015002X9	NETHERLANDS (KINGDOM OF)	28-May-2026	28-May-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	AAA	GOVERNMENT	NL	0.26	PLAIN VANILLA	NETHER	0.000
NL0015073514	NETHERLANDS (KINGDOM OF)	29-Jun-2026	29-Jun-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	AAA	GOVERNMENT	NL	0.01	PLAIN VANILLA	NETHER	0.000
XS094293209	LLOYDS BANK CORPORATE MARKETS PLC Reg5	09-Jun-2026	09-Jun-2026	Zero	P-1	A1	A-1	A	F-1+	AA-	BANKING	GB	0.20	COMM PAPER	LLOYDS	0.000
XS1114260287	BANK OF MONTREAL (LONDON BRANCH)	06-Jul-2026	06-Jul-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	CA	0.11	CD	BMO	0.000
XS1215418107	DNB BANK ASA Reg5	01-Jul-2026	01-Jul-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	NR	BANKING	NO	0.34	COMM PAPER	DNBNO	0.000
XS1229931533	ABN AMRO BANK NV Reg5	11-May-2026	11-May-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	NL	0.06	COMM PAPER	ABNAV	0.000
XS123875593	BANK OF MONTREAL	14-May-2026	14-May-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	CA	0.15	CD	BMO	0.000
XS1238262606	COLLATERALIZED CP III CO LLC	19-May-2026	19-May-2026	Zero	P-1	A1	A-1+	A	F-1+	NR	BANKING	US	0.13	COMM PAPER	CCPTHB	0.000
XS1243306829	BARCLAYS BANK PLC	26-May-2026	26-May-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	GB	0.26	COMM PAPER	BACR	0.000
XS1243829929	QATAR NATIONAL BANK (QPSC) (LONDON)	26-May-2026	26-May-2026	Zero	P-1	Aa3	A-1	A+	F-1	A+	BANKING	QA	0.26	CD	QNBLO	0.000
XS1248247408	WESTPAC BANKING CORP	04-Jun-2026	04-Jun-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	AU	0.26	COMM PAPER	WSTP	0.000
XS1249793442	MATCHPOINT FINANCE PLC	05-Jun-2026	05-Jun-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.13	COMM PAPER	MATFIN	0.000
XS1250883116	COLLATERALIZED CP III CO LLC	08-Jun-2026	08-Jun-2026	Zero	P-1	A1	A-1+	A	F-1+	NR	BANKING	US	0.20	COMM PAPER	CCPTHB	0.000
XS1252221315	OP CORPORATE BANK PLC	10-Jun-2026	10-Jun-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	BANKING	FI	0.09	COMM PAPER	OPBANK	0.000
XS1252241859	AUSTRALIA AND NEW ZEALAND BANKING	10-Jul-2026	10-Jul-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	AU	0.25	COMM PAPER	ANZ	0.000
XS1258424152	NORDEA BANK ABP	18-Jun-2026	18-Jun-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	FI	0.25	COMM PAPER	NDAFH	0.000
XS1267871674	QATAR NATIONAL BANK (QPSC) (LONDON)	08-Jun-2026	08-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1	A+	BANKING	QA	0.23	CD	QNBLO	0.000
XS1267885542	DZ BANK AG DEUTSCHE ZENTRAL GENOSS	07-Jul-2026	07-Jul-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.25	COMM PAPER	DZBK	0.000
XS1267912619	SATELLITE SAS	08-Jun-2026	08-Jun-2026	Zero	P-1	Aa3	A-1	A	F-1	NR	ABCP	FR	0.08	COMM PAPER	SATLTE	0.000
XS1270861977	ABN AMRO BANK NV	08-Jul-2026	08-Jul-2026	Zero	P-1	Aa3	A-1	A	F-1	A	BANKING	NL	0.06	CD	ABNAV	0.000
XS1271074703	LMA SA Reg5	08-Jun-2026	08-Jun-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.06	COMM PAPER	LMA	0.000
XS1272724033	TOYOTA MOTOR FINANCE (NETHERLANDS)	13-Jul-2026	13-Jul-2026	Zero	P-1	A1	A-1+	A	F-1	A+	CORPORATES	JP	0.25	COMM PAPER	TOYOTA	0.000
XS1273005804	MATCHPOINT FINANCE PLC	12-May-2026	12-May-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.08	COMM PAPER	MATFIN	0.000
XS1276155648	DZ BANK AG DEUTSCHE ZENTRAL GENOSS	15-Jun-2026	15-Jun-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.26	COMM PAPER	DZBK	0.000
XS1276166769	NATIONAL AUSTRALIA BANK LTD	14-Aug-2026	14-Aug-2026	Zero	P-1	Aa1	A-1+	AA-	F-1+	AA-	BANKING	AU	0.25	CD	NAB	0.000
XS1276217695	MUFG BANK LTD (LONDON BRANCH)	14-May-2026	14-May-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.26	CD	BTMLDN	0.000
XS1276824151	OP CORPORATE BANK PLC	15-Jul-2026	15-Jul-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	BANKING	FI	0.15	COMM PAPER	OPBANK	0.000
XS1276999623	GOLDMAN SACHS BANK USA	17-Aug-2026	17-Aug-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	US	0.25	CD	GS	0.000
XS1277012079	PORTDALON SAS	15-May-2026	15-May-2026	Zero	P-1	A2	A-1	A+	F-1	A	ABCP	FR	0.08	COMM PAPER	PORTDA	0.000
XS1277023787	AGENCE CENTRALE DES ORGANISMES DE	15-May-2026	15-May-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	FR	0.26	COMM PAPER	ACOSSL	0.000
XS127764018	GOLDMAN SACHS BANK USA	16-Oct-2026	16-Oct-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	US	0.25	COMM PAPER	GS	0.000
XS127768191	DZ BANK AG DEUTSCHE ZENTRAL GENOSS	17-Aug-2026	17-Aug-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.25	COMM PAPER	DZBK	0.000
XS1278767598	MATCHPOINT FINANCE PLC	19-May-2026	19-May-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.11	COMM PAPER	MATFIN	0.000
XS1279730884	QATAR NATIONAL BANK (QPSC) (LONDON)	20-Jul-2026	20-Jul-2026	Zero	P-1	Aa3	A-1	A+	F-1	A+	BANKING	QA	0.07	CD	QNBLO	0.000
XS1279763547	LMA SA	20-May-2026	20-May-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.17	COMM PAPER	LMA	0.000
XS1280340699	DZ BANK AG DEUTSCHE ZENTRAL GENOSS Reg5	20-Jul-2026	20-Jul-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.25	COMM PAPER	DZBK	0.000
XS1280974513	MATCHPOINT FINANCE PLC	21-May-2026	21-May-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.09	COMM PAPER	MATFIN	0.000
XS1283464272	MIZUHO BANK LTD (LONDON BRANCH)	26-May-2026	26-May-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.26	CD	MIZLDN	0.000
XS1283484205	GOLDMAN SACHS INTERNATIONAL BANK	28-Sep-2026	28-Sep-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	US	0.25	COMM PAPER	GS	0.000
XS1283522061	DZ BANK AG DEUTSCHE ZENTRAL GENOSS	28-Sep-2026	28-Sep-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.25	COMM PAPER	DZBK	0.000
XS1283529660	LMA SA	26-May-2026	26-May-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.08	COMM PAPER	LMA	0.000
XS128541861	BARCLAYS BANK PLC	28-May-2026	28-May-2026	Zero	P-1	A1	A-1	A	F-1	A+	BANKING	GB	0.38	COMM PAPER	BACR	0.000
XS1289722715	AGENCE CENTRALE DES ORGANISMES DE	02-Jul-2026	02-Jul-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	FR	0.25	COMM PAPER	ACOSSL	0.000
XS1289741269	SATELLITE SAS	02-Jun-2026	02-Jun-2026	Zero	P-1	Aa3	A-1	A	F-1	NR	ABCP	FR	0.08	COMM PAPER	SATLTE	0.000
XS1290981680	MANAGED AND ENHANCED TAP MAGENTA F	03-Jun-2026	03-Jun-2026	Zero	P-1	A2	A-1	A+	F-1	NR	ABCP	FR	0.13	COMM PAPER	MAGENT	0.000
XS1291760703	QATAR NATIONAL BANK (QPSC) (LONDON)	06-Jul-2026	06-Jul-2026	Zero	P-1	Aa3	A-1	A+	F-1	A+	BANKING	QA	0.19	CD	QNBLO	0.000
XS1291762311	QATAR NATIONAL BANK (QPSC) (LONDON)	04-Aug-2026	04-Aug-2026	Zero	P-1	Aa3	A-1	A+	F-1	A+	BANKING	QA	0.19	CD	QNBLO	0.000
XS1291777004	SVENSKA HANDELSBANKEN AB	04-Aug-2026	04-Aug-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA	BANKING	SE	0.25	COMM PAPER	SHBAS	0.000
XS1291935941	MUFG BANK LTD (LONDON BRANCH)	04-Jun-2026	04-Jun-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.19	CD	BTMLDN	0.000
XS1292904847	LMA SA	05-Jun-2026	05-Jun-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.13	COMM PAPER	LMA	0.000
XS1293560945	NORDEA BANK ABP	28-Aug-2026	28-Aug-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	FI	0.25	COMM PAPER	NDAFH	0.000
XS1293864495	MATCHPOINT FINANCE PLC	05-Jun-2026	05-Jun-2026</													

Deutsche Global Liquidity Series

DGLS Deutsche Managed Euro Fund
Holdings as of 08/05/2026



WAM: 47 days
WAL: 52 days

ISIN	Security Name	Maturity Date	Next Reset Date	Interest Type	Moodys short-term Rating	Moodys long-term Rating	S&P short-term Rating	S&P long-term Rating	Fitch short-term Rating	Fitch long-term Rating	Industry	Country of Risk	% of Fund Value	Security Group	Issuer	Coupon
XS3315553472	GOLDMAN SACHS INTERNATIONAL BANK	01-Jun-2026	01-Jun-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	US	0.26	COMM PAPER	GS	0.000
XS3316253536	MANAGED AND ENHANCED TAP MAGENTA F	10-Aug-2026	10-Aug-2026	Zero	P-1	A2	A-1	A+	F-1	NR	ABCP	FR	0.10	COMM PAPER	MAGENT	0.000
XS3316949166	COOPERATIEVE RABOBANK UA	09-Jun-2026	09-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	NL	0.38	COMM PAPER	RABOBK	0.000
XS3317496647	MATCHPOINT FINANCE PLC	10-Jun-2026	10-Jun-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.10	COMM PAPER	MATFIN	0.000
XS3317508599	PORTDALON SAS	10-Jun-2026	10-Jun-2026	Zero	P-1	A2	A-1	A+	F-1	NR	ABCP	FR	0.04	COMM PAPER	PORTDA	0.000
XS3317623000	MATCHPOINT FINANCE PLC	10-Jul-2026	10-Jul-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.13	COMM PAPER	MATFIN	0.000
XS3318888776	LMA SA	13-Jul-2026	13-Jul-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.13	COMM PAPER	LMA	0.000
XS3319129642	BARCLAYS BANK PLC	13-Jul-2026	13-Jul-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	GB	0.38	COMM PAPER	BACR	0.000
XS3319881622	NIEUW AMSTERDAM RECEIVABLES CORP	12-Jun-2026	12-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1	NR	ABCP	NL	0.14	COMM PAPER	NARCO	0.000
XS3319945450	EUROFIMA	12-May-2026	12-May-2026	Zero	P-1	Aa2	A-1+	AA	F-1+	AA	GOVERNMENT	CH	0.15	COMM PAPER	EUROF	0.000
XS3319980283	VERTO CAPITAL I-A LLC	14-May-2026	14-May-2026	Zero	P-1	A1	A-1	A	F-1	NR	BANKING	FR	0.23	COMM PAPER	VERTIA	0.000
XS3319985837	LMA SA	10-Jun-2026	10-Jun-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.08	COMM PAPER	LMA	0.000
XS3320003901	SVENSKA HANDELSBANKEN AB	14-Sep-2026	14-Sep-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA	BANKING	SE	0.25	COMM PAPER	SHBASS	0.000
XS3320682886	BNG BANK NV	15-Jun-2026	15-Jun-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	AAA	BANKING	NL	0.26	COMM PAPER	BNG	0.000
XS3320683421	KFW	13-May-2026	13-May-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	F1+	GOVERNMENT	DE	0.26	COMM PAPER	KFW	0.000
XS3320686523	ERSTE GROUP BANK AG	15-Jun-2026	15-Jun-2026	Zero	P-1	A1	A-1	A+	F-1	A	BANKING	AT	0.38	COMM PAPER	ERSTBK	0.000
XS3320704011	LINDE FINANCE BV	12-Jun-2026	12-Jun-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.13	COMM PAPER	LIN	0.000
XS3321013826	DBS BANK LTD (LONDON BRANCH)	12-Jun-2026	12-Jun-2026	Zero	P-1	Aa1	A-1+	AA	F-1+	NR	BANKING	SG	0.26	COMM PAPER	DBSSP	0.000
XS3322427413	LINDE FINANCE BV	16-Jun-2026	16-Jun-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.06	COMM PAPER	LIN	0.000
XS3322470181	NORDEA BANK ABP	25-Jun-2026	25-Jun-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	FI	0.25	COMM PAPER	NDAFH	0.000
XS3323611981	LMA SA	17-Jul-2026	17-Jul-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.13	COMM PAPER	LMA	0.000
XS3323646268	ANTALIS SA	17-Jun-2026	17-Jun-2026	Zero	P-1	A1	A-1	A	F-1	NR	CORPORATES	FR	0.16	COMM PAPER	ANTLIS	0.000
XS3324548380	LINDE FINANCE BV	18-Jun-2026	18-Jun-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.13	COMM PAPER	LIN	0.000
XS3324596603	LINDE FINANCE BV	18-May-2026	18-May-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.10	COMM PAPER	LIN	0.000
XS3324620759	VERTO CAPITAL I-B LLC	21-May-2026	21-May-2026	Zero	P-1	A1	A-1	A	F-1	NR	BANKING	FR	0.13	COMM PAPER	VERCABI	0.000
XS3324629891	MONT BLANC CAPITAL CORP	18-Jun-2026	18-Jun-2026	Zero	P-1	A1	A-1	A-	F-1	NR	ABCP	NL	0.09	COMM PAPER	MBCCPP	0.000
XS3324637647	MONT BLANC CAPITAL CORP	16-Jun-2026	16-Jun-2026	Zero	P-1	A1	A-1	A-	F-1	NR	ABCP	NL	0.05	COMM PAPER	MBCCPP	0.000
XS3325253444	NEDERLANDE WATERSCHAPS BANK NV	18-Jun-2026	18-Jun-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	NR	BANKING	NL	0.38	COMM PAPER	NEDWBK	0.000
XS3325254848	KFW	19-May-2026	19-May-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	F1+	GOVERNMENT	DE	0.38	COMM PAPER	KFW	0.000
XS3325257586	LINDE FINANCE BV	19-Jun-2026	19-Jun-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.05	COMM PAPER	LIN	0.000
XS3325289711	DBS BANK LTD (LONDON BRANCH)	23-Jun-2026	23-Jun-2026	Zero	P-1	Aa1	A-1+	AA	F-1+	NR	BANKING	SG	0.04	COMM PAPER	DBSSP	0.000
XS3325374075	ANTALIS SA	20-Jul-2026	20-Jul-2026	Zero	P-1	A1	A-1	A	F-1	NR	CORPORATES	FR	0.17	COMM PAPER	ANTLIS	0.000
XS3325907312	ALBION CAPITAL CORPORATION SA	22-Jun-2026	22-Jun-2026	Zero	P-1	A1	A-1	A-	F-1	NR	ABCP	JP	0.06	COMM PAPER	ALBCP	0.000
XS3325911421	AGENCE CENTRALE DES ORGANISMES DE	20-Jul-2026	20-Jul-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	FR	0.25	COMM PAPER	ACOSSL	0.000
XS3326331983	DNB BANK ASA	20-Aug-2026	20-Aug-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	NR	BANKING	NO	0.25	COMM PAPER	DNBNO	0.000
XS3327047703	LINDE FINANCE BV	26-May-2026	26-May-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.19	COMM PAPER	LIN	0.000
XS3327058494	SVENSKA HANDELSBANKEN AB	24-Aug-2026	24-Aug-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA	BANKING	SE	0.25	COMM PAPER	SHBASS	0.000
XS3327687789	LMA SA	27-Jul-2026	27-Jul-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.08	COMM PAPER	LMA	0.000
XS3327688241	ABN AMRO BANK NV	23-Jun-2026	23-Jun-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	NL	0.25	COMM PAPER	ABNANV	0.000
XS3328465318	LLOYDS BANK PLC	24-Jul-2026	24-Jul-2026	Zero	P-1	A1	A-1	A+	F-1+	AA-	BANKING	GB	0.25	COMM PAPER	LLOYDS	0.000
XS3328512176	TORONTO-DOMINION BANK (LONDON BRAN	24-Jun-2026	24-Jun-2026	Zero	P-1	Aa2	A-1	A+	F-1+	NR	BANKING	CA	0.25	COMM PAPER	TD	0.000
XS3328599603	BARCLAYS BANK PLC	06-Jul-2026	06-Jul-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	GB	0.25	COMM PAPER	BACR	0.000
XS3331501232	AUSTRALIA AND NEW ZEALAND BANKING	04-Aug-2026	04-Aug-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	AU	0.25	COMM PAPER	ANZ	0.000
XS3334049585	MATCHPOINT FINANCE PLC	30-Jun-2026	30-Jun-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.13	COMM PAPER	MATFIN	0.000
XS3335644244	ANTALIS SA	01-Jul-2026	01-Jul-2026	Zero	P-1	A1	A-1	A	F-1	NR	CORPORATES	FR	0.08	COMM PAPER	ANTLIS	0.000
XS3335704329	OVERSEA-CHINESE BANKING CORPORATIO	03-Aug-2026	03-Aug-2026	Zero	P-1	Aa1	A-1+	AA-	F-1+	AA-	BANKING	SG	0.25	COMM PAPER	OCBCSP	0.000
XS3338283677	SWEDBANK AB	07-Jul-2026	07-Jul-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	SE	0.38	COMM PAPER	SWEDA	0.000
XS3338483921	MATCHPOINT FINANCE PLC	08-Jun-2026	08-Jun-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	FR	0.13	COMM PAPER	MATFIN	0.000
XS3338505673	BELFIUS FINANCING COMPANY SA	08-Jun-2026	08-Jun-2026	Zero	P-1	A1	A-1	AA-	F-1	NR	BANKING	BE	0.26	COMM PAPER	CCBGBB	0.000
XS3339803390	MANAGED AND ENHANCED TAP MAGENTA F	08-Jul-2026	08-Jul-2026	Zero	P-1	A2	A-1	A+	F-1	NR	ABCP	FR	0.10	COMM PAPER	MAGENT	0.000
XS3343228402	EUROFIMA	11-May-2026	11-May-2026	Zero	P-1	Aa2	A-1+	AA	F-1+	AA	GOVERNMENT	CH	0.20	COMM PAPER	EUROF	0.000
XS3343230051	BANK OF ENGLAND	11-May-2026	11-May-2026	Zero	P-1	Aa3	A-1+	AA	F-1+	AA-	GOVERNMENT	GB	0.26	COMM PAPER	BOEN	0.000
XS3343258813	MIZUHO BANK LTD (LONDON BRANCH)	10-Aug-2026	10-Aug-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.25	CD	MIZLDN	0.000
XS3343262849	ABN AMRO BANK NV	09-Jul-2026	09-Jul-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	NL	0.19	COMM PAPER	ABNANV	0.000
XS3343273887	TORONTO-DOMINION BANK (LONDON BRAN	09-Jul-2026	09-Jul-2026	Zero	P-1	Aa2	A-1	A+	F-1+	NR	BANKING	CA	0.36	CD	TD	0.000
XS3343288489	MUFG BANK LTD (LONDON BRANCH)	07-Aug-2026	07-Aug-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.25	CD	BTMLDN	0.000
XS3344394708	DZ BANK AG DEUTSCHE ZENTRAL GENOSS	12-Oct-2026	12-Oct-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.25	COMM PAPER	DZBK	0.000
XS3344408003	PROCTER & GAMBLE CO	07-Jul-2026	07-Jul-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	US	0.06	COMM PAPER	PG	0.000
XS3344412880	NATIONAL AUSTRALIA BANK LTD	19-Oct-2026	19-Oct-2026	Zero	P-1	Aa1	A-1+	AA-	F-1+	AA-	BANKING	AU	0.25	CD	NAB	0.000
XS3344414746	MANAGED AND ENHANCED TAP MAGENTA F	10-Jul-2026	10-Jul-2026	Zero	P-1	A2	A-1	A+	F-1	NR	ABCP	FR	0.13	COMM PAPER	MAGENT	0.000
XS3344414829	NESTLE FINANCE INTERNATIONAL LTD	12-May-2026	12-May-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	CH	0.26	COMM PAPER	NESNVX	0.000
XS3344421527	SANTANDER UK PLC	10-Jul-2026	10-Jul-2026	Zero	P-1	A1	A-1	A	F-1	A+	BANKING	ES	0.38	COMM PAPER	SANUK	0.000
XS3345852803	AUSTRIA (REPUBLIC OF)	13-May-2026	13-May-2026	Zero	P-1	Aa1	A-1+	AA+	F-1+	AA	GOVERNMENT	AT	0.38	COMM PAPER	AUST	0.000
XS3345853447	LINDE FINANCE BV	13-May-2026	13-May-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.08	COMM PAPER	LIN	0.000
XS3345856200	COOPERATIEVE RABOBANK UA	13-Oct-2026	13-Oct-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	NL	0.25	COMM PAPER	RABOBK	0.000
XS3345856382	EUROFIMA	13-May-2026	13-May-2026	Zero	P-1	Aa2	A-1+	AA	F-1+	AA	GOVERNMENT	CH	0.10	COMM PAPER	EUROF	0.000
XS3345856978	PACCAR FINANCIAL EUROPE BV	13-May-2026	13-May-2026	Zero	P-1	A1	A-1	A+	F-1+	NR	CORPORATES	US	0.10	COMM PAPER	PCAR	0.000
XS3346248381	DANSKE BANK A/S	13-Jul-2026	13-Jul-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	DK	0.38	COMM PAPER	DANBNK	0.000
XS3346248977	MATCHPOINT FINANCE PLC	13-Jul-2026	13-Jul-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.20	COMM PAPER	MATFIN	0.000
XS3346249199	MATCHPOINT FINANCE PLC	13-Aug-2026	13-Aug-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.20	COMM PAPER	MATFIN	0.000
XS3346258935	ANTALIS SA	13-May-2026	13-May-2026	Zero	P-1	A1	A-1	A	F-1	NR	CORPORATES	FR	0.15	COMM PAPER	ANTLIS	0.000
XS3346837027	LANDWIRTSCHAFTLICHE RENTENBANK	13-May-2026	13-May-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	F1+	GOVERNMENT	DE	0.64	COMM PAPER	RENTEN	0.000
XS3348082622	PROCTER & GAMBLE CO	10-Jul-2026	10-Jul-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	US	0.10	COMM PAPER	PG	0.000
XS3348087423	ALBION CAPITAL CORPORATION SA	10-Jul-2026	10-Jul-2026	Zero	P-1	A1	A-1	A-	F-1	NR	ABCP	JP	0.17	COMM PAPER	ALBCP	0.000
XS3348113443	AUSTRIA (REPUBLIC OF)	15-May-2026	15-May-2026	Zero	P-1	Aa1	A-1+	AA+	F-1+	AA	GOVERNMENT	AT	0.38	COMM PAPER	AUST	0.000
XS3348130884	NESTLE FINANCE INTERNATIONAL LTD	18-May-2026	18-May-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	CH	0.26	COMM PAPER	NESNVX	0.000
XS3348704993	NORDEA BANK ABP	14-Oct-2026	14-Oct-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	FI	0.25	COMM PAPER	NDAFH	0.000
XS3348742811	COLLATERALIZED CP III CO LLC	07-Oct-2026	07-Oct-2026	Zero	P-1	A1	A-1+	A	F-1+	NR	BANKING	US	0.21	COMM PAPER	CCPHTB	0.000
XS3348742902	COLLATERALIZED CP III CO LLC	14-Oct-2026	14-Oct-2026	Zero	P-1	A1	A-1+	A	F-1+	NR	BANKING	US	0.21	COMM PAPER	CCPHTB	0.000
XS3349770993	AGRICULTURAL BANK OF CHINA LTD (SY	11-Jun-2026	11-Jun-2026	Zero	P-1	A1	A-1	A	F-1+							

WAM: 47 days
 WAL: 52 days

ISIN	Security Name	Maturity Date	Next Reset Date	Interest Type	Moody's short-term Rating	Moody's long-term Rating	S&P short-term Rating	S&P long-term Rating	Fitch short-term Rating	Fitch long-term Rating	Industry	Country of Risk	% of Fund Value	Security Group	Issuer	Coupon
XS3367602839	LANDWIRTSCHAFTLICHE RENTENBANK	11-May-2026	11-May-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	F1+	GOVERNMENT	DE	0.38	COMM PAPER	RENTEN	0.000
XS3367615062	NRW BANK	11-May-2026	11-May-2026	Zero	P-1	Aa1	A-1+	AA	F-1+	AAA	BANKING	DE	0.54	COMM PAPER	NRWBK	0.000
XS3367619304	OP CORPORATE BANK PLC	04-Nov-2026	04-Nov-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	BANKING	FI	0.25	COMM PAPER	OPBANK	0.000
XS3367619486	OP CORPORATE BANK PLC	04-Dec-2026	04-Dec-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	BANKING	FI	0.15	COMM PAPER	OPBANK	0.000
XS3367640508	NESTLE FINANCE INTERNATIONAL LTD	09-Jun-2026	09-Jun-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	CH	0.38	COMM PAPER	NESNVX	0.000
XS3367671727	AGRICULTURAL BANK OF CHINA LTD	04-Jun-2026	04-Jun-2026	Zero	P-1	A1	A-1	A	F-1+	A	BANKING	CN	0.26	CD	AGRKB	0.000
XS3367673343	KUNTARAOITUS OYJ	18-May-2026	18-May-2026	Zero	P-1	Aa1	A-1+	AA+	F-1+	NR	BANKING	FI	0.26	COMM PAPER	KUNTA	0.000
XS3367701060	ABU DHABI COMMERCIAL BANK PJSC	06-Jul-2026	06-Jul-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	AE	0.38	COMM PAPER	ADCBUH	0.000
XS3368839034	COMPASS GROUP PLC	06-Jul-2026	06-Jul-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.13	COMM PAPER	CPGLN	0.000
XS3368911833	GOLDMAN SACHS INTERNATIONAL BANK	07-Dec-2026	07-Dec-2026	Zero	P-1	A1	A-1	A+	F-1	A+	BANKING	US	0.25	COMM PAPER	GS	0.000
XS3371228928	PACCAR FINANCIAL EUROPE BV	09-Jun-2026	09-Jun-2026	Zero	P-1	A1	A-1	A+	F-1+	NR	CORPORATES	US	0.10	COMM PAPER	PCAR	0.000
XS3371229496	AUSTRIA (REPUBLIC OF)	16-Jun-2026	16-Jun-2026	Zero	P-1	Aa1	A-1+	AA+	F-1+	AA	GOVERNMENT	AT	0.38	COMM PAPER	AUST	0.000
XS3371230312	NESTLE FINANCE INTERNATIONAL LTD	16-Jun-2026	16-Jun-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	CH	0.26	COMM PAPER	NESNVX	0.000
XS3371230403	ANTALIS SA	06-Aug-2026	06-Aug-2026	Zero	P-1	A1	A-1	A	F-1	NR	CORPORATES	FR	0.23	COMM PAPER	ANTLIS	0.000
XS3371245187	NRW BANK	27-May-2026	27-May-2026	Zero	P-1	Aa1	A-1+	AA	F-1+	AAA	BANKING	DE	0.38	COMM PAPER	NRWBK	0.000
XS3371356687	DZ BANK AG (NEW YORK BRANCH)	06-Nov-2026	06-Nov-2026	Zero	P-1	Aa2	A-1	A+	F-1+	AA-	BANKING	DE	0.25	COMM PAPER	DZBK	0.000
XS3371692792	NRW BANK RegS	26-May-2026	26-May-2026	Zero	P-1	Aa1	A-1+	AA	F-1+	AAA	BANKING	DE	0.20	COMM PAPER	NRWBK	0.000
XS3371697676	NORDEA BANK ABP	06-Nov-2026	06-Nov-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	AA-	BANKING	FI	0.15	COMM PAPER	NDAFH	0.000
XS3372733785	COMPASS GROUP PLC	08-Jun-2026	08-Jun-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.03	COMM PAPER	CPGLN	0.000
XS3372756307	NIEUW AMSTERDAM RECEIVABLES CORP	08-Jun-2026	08-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1	NR	ABCP	NL	0.14	COMM PAPER	NARCO	0.000
XS3372779853	VERTO CAPITAL I-B LLC	16-Jun-2026	16-Jun-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	FR	0.18	COMM PAPER	VERCAP	0.000
XS3372780190	VERTO CAPITAL I-A LLC	16-Jun-2026	16-Jun-2026	Zero	P-1	A1	A-1	A	F-1	NR	BANKING	FR	0.19	COMM PAPER	VERTIA	0.000
XS3373337966	LANDWIRTSCHAFTLICHE RENTENBANK	15-May-2026	15-May-2026	Zero	P-1	Aaa	A-1+	AAA	F-1+	F1+	GOVERNMENT	DE	0.38	COMM PAPER	RENTEN	0.000
XS3373427528	MATCHPOINT FINANCE PLC	07-Aug-2026	07-Aug-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.13	COMM PAPER	MATFIN	0.000
XS3374191354	GREAT BEAR FUNDING DAC	08-Jun-2026	08-Jun-2026	Zero	P-1	Aa2	A-1	A+	F-1+	NR	BANKING	CA	0.13	COMM PAPER	GRBEU	0.000
XS3374191438	GREAT BEAR FUNDING DAC	10-Aug-2026	10-Aug-2026	Zero	P-1	Aa2	A-1	A+	F-1+	NR	BANKING	CA	0.13	COMM PAPER	GRBEU	0.000
XS3374192329	MUFG BANK LTD (LONDON BRANCH)	11-Sep-2026	11-Sep-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	JP	0.13	CD	BTMLDN	0.000
XS3374194291	AGENCE CENTRALE DES ORGANISMES DE	18-Jun-2026	18-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1+	A+	BANKING	FR	0.25	COMM PAPER	ACOSSL	0.000
XS3374196072	NESTLE FINANCE INTERNATIONAL LTD	17-Jun-2026	17-Jun-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	CH	0.25	COMM PAPER	NESNVX	0.000
XS3374196155	LINDE FINANCE BV	09-Jun-2026	09-Jun-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.13	COMM PAPER	LIN	0.000
XS3374209925	EUROFIMA	15-Jun-2026	15-Jun-2026	Zero	P-1	Aa2	A-1+	AA	F-1+	AA	GOVERNMENT	CH	0.20	COMM PAPER	EUROF	0.000
XS3374300401	LMA SA	11-Sep-2026	11-Sep-2026	Zero	P-1	A1	A-1	A	F-1	NR	ABCP	FR	0.08	COMM PAPER	LMA	0.000
XS3374310111	EUROFIMA	08-Jun-2026	08-Jun-2026	Zero	P-1	Aa2	A-1+	AA	F-1+	AA	GOVERNMENT	CH	0.13	COMM PAPER	EUROF	0.000
XS3374312166	NIEUW AMSTERDAM RECEIVABLES CORP	17-Jun-2026	17-Jun-2026	Zero	P-1	Aa3	A-1	A+	F-1	NR	ABCP	NL	0.13	COMM PAPER	NARCO	0.000
XS3374331976	AUSTRIA (REPUBLIC OF)	17-Jun-2026	17-Jun-2026	Zero	P-1	Aa1	A-1+	AA+	F-1+	AA	GOVERNMENT	AT	0.55	COMM PAPER	AUST	0.000
XS3374889197	ROYAL BANK OF CANADA (LONDON BRANC	08-Dec-2026	08-Dec-2026	Zero	P-1	Aa1	A-1+	AA-	F-1+	NR	BANKING	CA	0.25	CD	RY	0.000
XS3374999533	LINDE FINANCE BV	11-Jun-2026	11-Jun-2026	Zero	P-1	A2	A-1	A	F-1+	NR	CORPORATES	GB	0.13	COMM PAPER	LIN	0.000
XS3375190082	NATIONAL AUSTRALIA BANK LTD	18-Nov-2026	18-Nov-2026	Zero	P-1	Aa1	A-1+	AA-	F-1+	AA-	BANKING	AU	0.16	CD	NAB	0.000
XS3376338466	ABN AMRO BANK NV	11-Sep-2026	11-Sep-2026	Zero	P-1	A1	A-1	A	F-1	A	BANKING	NL	0.06	COMM PAPER	ABNAV	0.000
XS3376926054	AUSTRIA (REPUBLIC OF) RegS	01-Jun-2026	01-Jun-2026	Zero	P-1	Aa1	A-1+	AA+	F-1+	AA	GOVERNMENT	AT	0.31	COMM PAPER	AUST	0.000
XS3377496743	ANTALIS SA	11-Aug-2026	11-Aug-2026	Zero	P-1	A1	A-1	A	F-1	NR	CORPORATES	FR	0.17	COMM PAPER	ANTLIS	0.000
XS3378903184	MATCHPOINT FINANCE PLC	12-Aug-2026	12-Aug-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.11	COMM PAPER	MATFIN	0.000
XS3379445581	BANK OF ENGLAND	12-Jun-2026	12-Jun-2026	Zero	P-1	Aa3	A-1+	AA	F-1+	AA-	GOVERNMENT	GB	0.38	COMM PAPER	BOEN	0.000
XS3379451803	MATCHPOINT FINANCE PLC	12-Jun-2026	12-Jun-2026	Zero	P-1	A1	A-1	A+	F-1	NR	ABCP	FR	0.10	COMM PAPER	MATFIN	0.000
XS3379639605	DNB BANK ASA	20-Oct-2026	20-Oct-2026	Zero	P-1	Aa2	A-1+	AA-	F-1+	NR	BANKING	NO	0.25	COMM PAPER	DNBNO	0.000
XS3379651725	BANK OF CHINA LTD	15-Jun-2026	15-Jun-2026	Zero	P-1	A1	A-1	A	F-1+	A	BANKING	CN	0.38	COMM PAPER	BCHINA	0.000
XS3379777074	NESTLE FINANCE INTERNATIONAL LTD	26-Jun-2026	26-Jun-2026	Zero	P-1	Aa3	A-1+	AA-	F-1+	NR	CORPORATES	CH	0.25	COMM PAPER	NESNVX	0.000

Some ratings are implied and are based on the rating of the relevant support provider.
 Unaudited version

The brand DWS, formerly known as Deutsche Asset Management (Deutsche AM), stands for the asset management activities conducted by subsidiaries of DWS Group GmbH & Co. KGaA. Clients will be provided with DWS' products or services by one or more of its subsidiaries that will be made transparent to clients in the contracts, agreements, offering materials or other documentation relevant in relation to DWS' products and services.

This document has been prepared without consideration of the investment needs, objectives or financial circumstances of any investor. Before making an investment decision, investors need to consider, with or without the assistance of an investment adviser, whether the investments and strategies described or provided by DWS, are appropriate, in light of their particular investment needs, objectives and financial circumstances. Furthermore, any report or analysis within this document is shown for information/discussion/illustrative purposes and does not constitute an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

The information contained in this document does not constitute investment advice.

Complete information on the Funds including risks can be found in the relevant prospectuses in their prevailing version. These and the relevant key investor information documents constitute the only binding sales documents for the Funds. Investors can obtain these documents along with copies of the articles of association and the latest published annual and semi-annual reports from the DWS Investment GmbH, Mainzer Landstraße 11-17, D 60329 Frankfurt am Main in Germany or DWS Investment S.A., 2, Boulevard Konrad Adenauer, L-1115 Luxembourg in printed form free of charge, or download them from www.dws.de.

All opinions and estimates herein, including forecast returns, reflect our judgment on the date of this report and are subject to change without notice and involve a number of assumptions which may not prove valid.

Investments are subject to various risks, including market fluctuations, regulatory change, possible delays in repayment and loss of income and principal invested. The value of investments can fall as well as rise and you may not recover the amount originally invested at any point in time. Furthermore, substantial fluctuations of the value of the investment are possible even over short periods of time.

This publication may contain forward looking statements. Forward looking statements include, but are not limited to assumptions, estimates, projections, opinions, models and hypothetical performance analysis. The forward looking statements expressed constitute the author's judgment as of the date of this material. Forward looking statements involve significant elements of subjective judgments and analyses and changes thereto and/or consideration of different or additional factors could have a material impact on the results indicated. Therefore, actual results may vary, perhaps materially, from the results contained herein. No representation or warranty is made by DWS Investment S.A. as to the reasonableness or completeness of such forward looking statements or to any other financial information contained herein.

The terms of any investment will be exclusively subject to the detailed provisions, including risk considerations, contained in the Offering Documents. When making an investment decision, you should rely on the final documentation relating to the transaction and not the summary contained herein.

The manner of circulation and distribution of this document may be restricted by law or regulation in certain countries, including the United States. Past performance is not an indication of future results. Nothing contained herein shall constitute any representation or warranty as to future performance. Further information is available upon investor's request.

DWS Investment S.A. does not give tax or legal advice. Investors should seek advice from their own tax experts and lawyers, in considering investments and strategies suggested by DWS Investment S.A.

©DWS Investment S.A., 2026. All rights reserved