

FACTSHEET

DWS – one of the world's leading asset managers

Share Information

WKN	DWS100
ISIN	DE000DWS1007
Stock Exchange Symbol	DWS
Segment/Index	Prime Standard/SDAX
Number of shares outstanding	200,000,000
Date initial listing	March 23, 2018
Market capitalisation Dec 31, 2018	€4.7bn
Opening price initial listing	€32.50
<u>Shareholder Structure</u> ¹	
Deutsche Bank	79.49%
Nippon Life Insurance Comp.	5%
Free Float	15.51%

Facts:

62 Years
Investment Expertise

75 %
Outperformance³

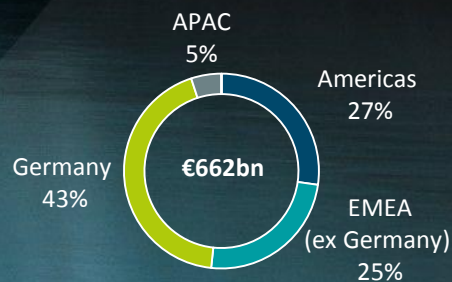
~ 3,400
Employees

Nr. 1
Retail-Asset-Manager⁴

Company Profile

Truly global asset manager
Broad product mix: Active, Passive, Alternatives
Active DWS founded 1956 in Germany
40+ years in Alternatives
20+ years in Passive
> 100 years experience in the US market
Market entry in Asia in 1987

AuM by Region²



Mid Term Targets:

3-5% p.a.
Net flows (% of BoP AuM)

<65%
adj. CIR

≥30 bps
Management Fee Margin

65%-75%
Dividend Payout Ratio

Financial Calendar

1 February 2019	Preliminary results for the 2018 financial year
22 March 2019	Annual Report 2018
25 April 2019	Q1 2019 results with Investor & Analyst Call
5 June 2019	Annual General Meeting
25 July 2019	1 HY 2019 interim report with Investor & Analyst Call
31 October 2019	Q3 2019 results with Investor & Analyst Call

Financials	2018	2017	2016	2015
Adjusted Revenues (in €m)	2,259	2,456	2,357	2,618
Adjusted Costs (in €m)	(1,633)	(1,710)	(1,647)	(1,887)
Adjusted Profit before Tax (in €m)	625	747	709	731
Adjusted Cost-Income Ratio (in %)	72.3	70.0	70.0	72.0
Management Fee Margin (bps - annualized)	30.6	31.5	30.9	31.7
Net flows (in €bn)	(22.3)	16.0	(39.0)	19.0
Assets under Management (in €bn)	662	700	689	714

¹ As of December 31, 2018 and March 22, 2018 ² As of December 31, 2018 ³ Aggregate asset-weighted 5y gross outperf. active & alternatives products as of December 31, 2018 ⁴ In German home market according to BVI Statistics mutual funds as at November 30, 2017