

Woodside Energy Group Ltd.
ANNUAL MEETING OF SHAREHOLDERS
8TH MAY 2025
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Ms Marguerite (Meg) O'Neill,
Dear Mr. Richard Goyder,
Dear Members of the Board,

DWS Investment GmbH, also acting on behalf of funds of DWS Investment S.A. (incl. SICAVs and PLCs) and certain institutional mandates of DWS International GmbH, all according to delegation agreements (hereafter DWS), is one of the largest asset managers in Europe. As a responsible investor in Woodside Energy Group, it is part of our fiduciary duty to express our expectations in the best interest of our clients.

Ahead of your 2025 annual general meeting of shareholders (AGM), we would like to share our questions with you. We would greatly appreciate your answers in written form. Please note that we will also share our questions on our website (www.dws.com) on the day of your AGM. Thank you for your consideration.

Climate change matters

Climate change can pose a material financial risk to our investee companies, including physical and transition risks. Failure to assess and manage such risks could lead to financial losses, decreased market value, and increased costs. Due to GHG emissions, Woodside Energy has been identified as a company with significant exposure to climate risk by Climate Action. Woodside Energy is listed as one of the companies on the Climate Action 100+ Focus List. The companies on this list are estimated to represent at least 80 percent of global industrial emissions.

Woodside Energy Group aims to reduce Scope 1 and 2 GHG emissions by 30% by 2030, with an aspiration of net zero by 2050 or sooner.

QUESTION 1: Is the Company considering setting medium- and long-term Scope 1, 2, and 3 GHG emissions life cycle intensity targets in the future? If not, could you explain why?

The Company is actively expanding its oil and gas operations, as detailed in its 2024 Annual Report. It has stated that *"the Scarborough Energy Project in Western Australia was 78% complete at year-end and remains on track for first LNG cargo in 2026"*. In July 2024, the Sangomar Project quickly achieved its nameplate production capacity of 100,000 barrels of oil per day, significantly boosting output.

Question 2: Could you please explain how Woodside Energy's production plans and capital expenditures (capex) for oil and gas projects align with its climate strategy and GHG emissions reduction targets?

Question 3: Could you please comment as to when the company plans to publish a more detailed decarbonization roadmap beyond 2030. One that outlines the company's additional emission reduction initiatives, and if so, when might it be expected?

As per the 2024 Annual Report, the company has mentioned that net equity emissions include the utilization of carbon credits as offsets.

QUESTION 4: What percentage of emissions does Woodside Energy plan to offset by 2030? Additionally, what specific criteria are used to evaluate and select carbon offsets, and how does the company ensure their credibility and compliance with global standards?

Woodside Energy has faced environmental controversies in the past, including criticism of its Burrup Hub project, which could emit a significant amount of greenhouse gases over its lifetime. This has also raised concerns about its impact on marine ecosystems and cultural heritage.

QUESTION 5: Could you please explain what specific actions Woodside is taking to negate any impact on marine ecosystems, such as Scott Reef, and to preserve cultural heritage?

To conclude, we would like to thank all members of the Board and all the employees of Woodside Energy Group on their commitment and dedication.

Thank you in advance for your answers.