

Mitsui & Co Ltd.
ANNUAL MEETING OF SHAREHOLDERS
18TH JUNE 2025
QUESTIONS FROM DWS INVESTMENT GMBH

Dear Mr. Tatsuo Yasunaga,
Dear Mr. Kenichi Hori,
Dear Members of the Board,

DWS Investment GmbH, also acting on behalf of funds of DWS Investment S.A. (incl. SICAVs and PLCs) and certain institutional mandates of DWS International GmbH, all according to delegation agreements (hereafter DWS), is one of the largest asset managers in Europe. As a responsible investor in Mitsui & Co Ltd, it is part of our fiduciary duty to express our expectations in the best interest of our clients.

Ahead of your 2025 annual general meeting of shareholders (AGM), we would like to share our questions with you. We would greatly appreciate your answers in written form. Please note that we will also share our questions on our website (www.dws.com) on the day of your AGM. Thank you for your consideration.

Independence

Qualified, experienced and independent directors are essential for competent and efficient decision-making processes at board and committee level. Having a majority of independent members serving on the board is important for us to ensure challenging board discussions. According to the DWS Corporate Governance and Proxy Voting Policy, directors whose tenure exceeds 10 years are no longer viewed as independent.

Presently, the Board comprise of 33% independent directors. However, the DWS Corporate Governance and Proxy Voting Policy requires that the board must have at least a majority of independent directors.

QUESTION 1: Do you have any plans to appoint additional independent directors in order to achieve majority board independence?

Climate Change Matters

Climate change can pose a material financial risk to our investee companies, including physical and transition risks. Failure to assess and manage such risks could lead to financial losses, decreased market value, and increased costs.

In addition to exposure to the fossil fuel sector, Mitsui's operations include mining, manufacturing and smelting, and food production, all of which emit high carbon emissions. These activities, as well as other emitters in the group, expose Mitsui to increased risk of multi-country carbon regulations and potential customer demand to reduce emissions impacts.

QUESTION 2: Mitsui has outlined a broad ambition to achieve net-zero emissions by 2050 and halve its GHG impact by 2030. However, there appears to be limited disclosure on sector-specific decarbonization targets or timelines—particularly in high-emission areas like mining, shipping, and fossil fuel investments. Could the company clarify how it plans to operationalize this

transition across its diverse portfolio, and whether interim targets by business segment will be disclosed to track progress?

QUESTION 3: Could the company provide more detail on how it identifies and manages regulatory risks across its global operations? Additionally, does Mitsui engage with international regulatory frameworks or industry standards to ensure proactive compliance and alignment with evolving ESG-related laws?

To conclude, we would like to thank all members of the Board and all the employees of Mitsui & Co Ltd on their commitment and dedication.

Thank you in advance for your answers.