

**DWS GO S.A.**  
*Société Anonyme*

**Interim Accounts**  
**for the period ended 30 June 2011**

*Registered office:*  
*2, Boulevard Konrad Adenauer*  
*L - 1115 Luxembourg*  
*R.C.S. Luxembourg B 113 899*

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

---

<b><u>Index</u></b>	<b><u>Page</u></b>
Directors and other information	1
Directors' Report	2
Balance Sheet of the Company	3
Profit and Loss Account of the Company	4
Cash Flow Statement of the Company	5
Balance Sheets & Profit and Loss Accounts of the Compartments	6 - 21
Notes to the Interim Accounts	22 - 31
Statement of Directors' Responsibility	32

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

---

**Directors and other information**

**Directors**

Stéphane Weyders  
Fabien Henri Roger Rossignol  
Xavier Saudreau

**Issuing and Sub-Paying Agent**

BNP Paribas Securities Services  
Selnaustrasse 16  
CH-8022 Zurich  
Switzerland

**Paying Agent**

Deutsche Bank Luxembourg S.A.  
2, boulevard Konrad Adenauer  
L-1115 Luxembourg  
Grand Duchy of Luxembourg

**Auditor**

PricewaterhouseCoopers S.à r.l  
400, Route d'Esch  
L-1014 Luxembourg  
B.P. 1443  
Grand Duchy of Luxembourg

**Trustee**

Deutsche Trustee Company Limited  
Winchester House  
1 Great Winchester Street  
London, EC2N 2D  
United Kingdom

**Facilitating and Sub Paying Agent**

Deutsche Bank AG, Frankfurt  
Grosse Gallusstrasse 10-14  
D-60272 Frankfurt am Main  
Germany

**Directors' report for the period ended 30 June 2011**

The Board of Directors present their Report and the Interim Accounts of DWS GO S.A. (the "Company") for the period ended 30 June 2011.

**1. OVERVIEW OF ACTIVITIES**

The state of affairs of the Company at the closing of the financial year is adequately presented in the Balance Sheet and the Profit and Loss Account as published herewithin. The course of business of the Company has been as the Management expected. During the period ended 30 June 2011, no new Compartments have been created. Compartments that have been cancelled without becoming operational are not presented. Each of the Compartments followed a similar strategy of purchasing a swap contract from the proceeds of the sale of certificates.

The deterioration in the international financial markets has led to a reduced demand for such products, which has affected the Company's issuing activity in terms of number of structured products issued. The value of the structured products linked to certain underlyings have continued to suffer as a result of the market conditions, though at a reduced rate, and hence, affected the value of the respective compartments to which the respective structured products were allocated to. Except for the devaluation of the aforementioned assets in certain compartments, the Company's financial situation has not been adversely affected.

The Company has neither research and development cost nor acquisition of own shares nor branches.

**2. RESULT**

The result for the period ended 30 June 2011 is NIL (31 December 2010: NIL).

**3. POST BALANCE SHEET EVENTS**

Other than what is stated in the above, no matter or circumstances have arisen since the end of the financial year which have significantly affected or may significantly affect the operations of the Company, the results of those operations or the affairs of the Company.

Subject to then prevailing conditions in the international financial markets, the number of structured products issued by the Company and their economic success in the market may be affected. While the value of the assets to which the structured products are linked remains subject to the prevailing market conditions, the Company does not expect adverse effects on its financial results.

**4. AUDIT COMMITTEE**

The Company has not established an audit committee. The role of the audit committee is undertaken by the full board of the Company, which is deemed appropriate given the defined business activities of the Company.

The Board of Directors,

Luxembourg, 28 July 2011

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheet of the Company**  
**as at 30 June 2011**  
*(expressed in EUR)*

<u>ASSETS</u>	<u>Note(s)</u>	<u>30 June 2011</u>	<u>31 December 2010</u>
<b>A. FIXED ASSETS</b>			
I. Financial Assets			
1. Swap transactions	4, 6	363,457,990	400,902,760
<b>B. Current Assets</b>			
I. Debtors			
1. Other Debtors			
a. becoming due and payable within one year		-	-
II. Cash at bank	3	31,000	31,000
		<u>31,000</u>	<u>31,000</u>
<b>Total Assets</b>		<b><u>363,488,990</u></b>	<b><u>400,933,760</u></b>
 <b><u>LIABILITIES</u></b>			
<b>A. Capital and reserves</b>			
I. Subscribed capital	7	31,000	31,000
<b>B. Creditors</b>			
1. Bonds			
a) Non-convertible bonds	5, 6		
a. becoming due and payable within one year		110,725,027	105,956,596
b. becoming due and payable after more than one year		252,732,963	294,946,164
2. Amounts owed to credit institutions			
a. becoming due and payable within one year		-	-
		<u>363,457,990</u>	<u>400,902,760</u>
<b>Total Liabilities</b>		<b><u>363,488,990</u></b>	<b><u>400,933,760</u></b>

The accompanying notes form an integral part of these Interim Accounts.

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

---

**Profit and Loss Account of the Company**  
**for the period ended 30 June 2011**  
*(expressed in EUR)*

<b><u>A. CHARGES</u></b>	<b><u>Note(s)</u></b>	<b><u>Period ended</u></b> <b><u>30 June 2011</u></b>	<b><u>Year ended</u></b> <b><u>31 December 2010</u></b>
1. Other operating charges	9	153,200	49,128,922
2. Value adjustments on swap transactions	5	32,347,969	1,990,889
<b>Total Charges</b>		<b><u>32,501,169</u></b>	<b><u>51,119,811</u></b>
<b><u>B. INCOME</u></b>			
1. Other operating income	9	153,200	49,128,922
2. Diminution in value on non-convertible bonds	5	32,347,969	1,990,889
<b>Total Income</b>		<b><u>32,501,169</u></b>	<b><u>51,119,811</u></b>

The accompanying notes form an integral part of these Interim Accounts.

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Cash Flow Statement of the Company**  
**for the period ended 30 June 2011**  
*(expressed in EUR)*

	<b>Period ended 30 June 2011</b>	<b>Year ended 31 December 2010</b>
<b>Cash flows from operating activities</b>		
Net results for the year	-	-
Adjustments for:		
Decrease / (Increase) in receivables	-	7
(Decrease) / Increase in payables	-	(7)
<b>Net cash from operating activities</b>	-	-
<b>Cash flows from investing activities</b>		
Purchase of financial assets	-	-
Proceeds from part repayment of financial assets	5,250,000	197,398,789
<b>Net cash flow used in investing activities</b>	5,250,000	197,398,789
<b>Cash flows from financing activities</b>		
Proceeds from the issue of non-convertible bonds	-	-
Payments on redemption of non-convertible bonds	(5,250,000)	(197,398,789)
<b>Net cash from financing activity</b>	(5,250,000)	(197,398,789)
<b>Increase in cash and cash equivalents</b>		
Cash and cash equivalents at start of the period / year	31,000	31,000
<b>Cash and cash equivalents at end of the period / year</b>	<b>31,000</b>	<b>31,000</b>

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments**  
as at 30 June 2011  
*(expressed in EUR)*

	Compartment II Terminated 30 June 2011	Compartment II Terminated 31 December 2010	Compartment III Terminated 30 June 2011	Compartment III Terminated 31 December 2010	Compartment IV Terminated 30 June 2011	Compartment IV Terminated 31 December 2010	Compartment V 30 June 2011	Compartment V 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	-	-	-	-	-	-	5,832,000	5,832,000
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,832,000</b>	<b>5,832,000</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	-	-
b. becoming due and payable after more than one year	-	-	-	-	-	-	5,832,000	5,832,000
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,832,000</b>	<b>5,832,000</b>

**Profit and Loss Accounts of the Compartments**  
for the period ended 30 June 2011  
*(expressed in EUR)*

	Compartment II Terminated Period ended 30 June 2011	Compartment II Terminated Year ended 31 December 2010	Compartment III Terminated Period ended 30 June 2011	Compartment III Terminated Year ended 31 December 2010	Compartment IV Terminated Period ended 30 June 2011	Compartment IV Terminated Year ended 31 December 2010	Compartment V Period ended 30 June 2011	Compartment V Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	94,000	-	61,800	-	564,000	-	-
2. Value adjustments on swap transactions	-	-	-	-	-	-	-	-
<b>Total Charges</b>	<b>-</b>	<b>94,000</b>	<b>-</b>	<b>61,800</b>	<b>-</b>	<b>564,000</b>	<b>-</b>	<b>-</b>
<b>B. Income</b>								
1. Other operating income	-	94,000	-	61,800	-	564,000	-	-
2. Diminution in value on non-convertible bonds	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>-</b>	<b>94,000</b>	<b>-</b>	<b>61,800</b>	<b>-</b>	<b>564,000</b>	<b>-</b>	<b>-</b>



**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments  
as at 30 June 2011  
(expressed in EUR)**

	Compartment VI Terminated 30 June 2011	Compartment VI Terminated 31 December 2010	Compartment VII Terminated 30 June 2011	Compartment VII Terminated 31 December 2010	Compartment VIII Terminated 30 June 2011	Compartment VIII Terminated 31 December 2010	Compartment IX 30 June 2011	Compartment IX 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	-	-	-	-	-	-	23,609,600	31,399,200
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,609,600</b>	<b>31,399,200</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	-	-
b. becoming due and payable after more than one year	-	-	-	-	-	-	23,609,600	31,399,200
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,609,600</b>	<b>31,399,200</b>

**Profit and Loss Accounts of the Compartments  
for the period ended 30 June 2011  
(expressed in EUR)**

	Compartment VI Terminated Period ended 30 June 2011	Compartment VI Terminated Year ended 31 December 2010	Compartment VII Terminated Period ended 30 June 2011	Compartment VII Terminated Year ended 31 December 2010	Compartment VIII Terminated Period ended 30 June 2011	Compartment VIII Terminated Year ended 31 December 2010	Compartment IX Period ended 30 June 2011	Compartment IX Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	805,500	-	540,000	-	1,632,000	-	603,400
2. Value adjustments on swap transactions	-	-	-	-	-	-	7,789,600	1,876,000
<b>Total Charges</b>	<b>-</b>	<b>805,500</b>	<b>-</b>	<b>540,000</b>	<b>-</b>	<b>1,632,000</b>	<b>7,789,600</b>	<b>2,479,400</b>
<b>B. Income</b>								
1. Other operating income	-	805,500	-	540,000	-	1,632,000	-	603,400
2. Diminution in value on non-convertible bonds	-	-	-	-	-	-	7,789,600	1,876,000
<b>Total Income</b>	<b>-</b>	<b>805,500</b>	<b>-</b>	<b>540,000</b>	<b>-</b>	<b>1,632,000</b>	<b>7,789,600</b>	<b>2,479,400</b>

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments**  
**as at 30 June 2011**  
*(expressed in EUR)*

	Compartment X Terminated 30 June 2011	Compartment X Terminated 31 December 2010	Compartment XII 30 June 2011	Compartment XII 31 December 2010	Compartment XIII 30 June 2011	Compartment XIII 31 December 2010	Compartment XIV 30 June 2011	Compartment XIV 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	-	-	5,000,000	5,000,000	5,063,000	10,000,000	18,000,000	18,000,000
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,063,000</b>	<b>10,000,000</b>	<b>18,000,000</b>	<b>18,000,000</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	-	-
b. becoming due and payable after more than one year	-	-	5,000,000	5,000,000	5,063,000	10,000,000	18,000,000	18,000,000
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,063,000</b>	<b>10,000,000</b>	<b>18,000,000</b>	<b>18,000,000</b>

**Profit and Loss Accounts of the Compartments**  
**for the period ended 30 June 2011**  
*(expressed in EUR)*

	Compartment X Terminated Period ended 30 June 2011	Compartment X Terminated Year ended 31 December 2010	Compartment XII Period ended 30 June 2011	Compartment XII Year ended 31 December 2010	Compartment XIII Period ended 30 June 2011	Compartment XIII Year ended 31 December 2010	Compartment XIV Period ended 30 June 2011	Compartment XIV Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	4,737,400	-	-	-	873,000	-	3,282,300
2. Value adjustments on swap transactions	-	-	-	-	4,937,000	-	-	-
<b>Total Charges</b>	<b>-</b>	<b>4,737,400</b>	<b>-</b>	<b>-</b>	<b>4,937,000</b>	<b>873,000</b>	<b>-</b>	<b>3,282,300</b>
<b>B. Income</b>								
1. Other operating income	-	4,737,400	-	-	-	873,000	-	3,282,300
2. Diminution in value on non-convertible bonds	-	-	-	-	4,937,000	-	-	-
<b>Total Income</b>	<b>-</b>	<b>4,737,400</b>	<b>-</b>	<b>-</b>	<b>4,937,000</b>	<b>873,000</b>	<b>-</b>	<b>3,282,300</b>

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments  
as at 30 June 2011  
(expressed in EUR)**

	Compartment 15 Terminated 30 June 2011	Compartment 15 Terminated 31 December 2010	Compartment 16 Terminated 30 June 2011	Compartment 16 Terminated 31 December 2010	Compartment 17 30 June 2011	Compartment 17 31 December 2010	Compartment 18 Terminated 30 June 2011	Compartment 18 Terminated 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	-	-	-	-	7,000,000	7,000,000	-	-
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,000,000</b>	<b>7,000,000</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	-	-
b. becoming due and payable after more than one year	-	-	-	-	7,000,000	7,000,000	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,000,000</b>	<b>7,000,000</b>	<b>-</b>	<b>-</b>

**Profit and Loss Accounts of the Compartments  
for the period ended 30 June 2011  
(expressed in EUR)**

	Compartment 15 Terminated Period ended 30 June 2011	Compartment 15 Terminated Year ended 31 December 2010	Compartment 16 Terminated Period ended 30 June 2011	Compartment 16 Terminated Year ended 31 December 2010	Compartment 17 Period ended 30 June 2011	Compartment 17 Year ended 31 December 2010	Compartment 18 Terminated Period ended 30 June 2011	Compartment 18 Terminated Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	576,500	-	457,000	-	-	-	1,337,000
2. Value adjustments on swap transactions	-	-	-	-	-	-	-	-
<b>Total Charges</b>	<b>-</b>	<b>576,500</b>	<b>-</b>	<b>457,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,337,000</b>
<b>B. Income</b>								
1. Other operating income	-	576,500	-	457,000	-	-	-	1,337,000
2. Diminution in value on non-convertible bonds	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>-</b>	<b>576,500</b>	<b>-</b>	<b>457,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,337,000</b>

**Balance Sheets of the Compartments**  
as at 30 June 2011  
*(expressed in EUR)*

	Compartment 19 30 June 2011	Compartment 19 31 December 2010	Compartment 23 30 June 2011	Compartment 23 31 December 2010	Compartment 39 Terminated 30 June 2011	Compartment 39 Terminated 31 December 2010	Compartment 40 Terminated 30 June 2011	Compartment 40 Terminated 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	9,333,000	11,289,000	-	-	-	-	-	-
<b>Total Assets</b>	<b>9,333,000</b>	<b>11,289,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	-	-
b. becoming due and payable after more than one year	9,333,000	11,289,000	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>9,333,000</b>	<b>11,289,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Profit and Loss Accounts of the Compartments**  
for the period ended 30 June 2011  
*(expressed in EUR)*

	Compartment 19 Period ended 30 June 2011	Compartment 19 Year ended 31 December 2010	Compartment 23 Period ended 30 June 2011	Compartment 23 Year ended 31 December 2010	Compartment 39 Terminated Period ended 30 June 2011	Compartment 39 Terminated Year ended 31 December 2010	Compartment 40 Terminated Period ended 30 June 2011	Compartment 40 Terminated Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	2,589,000	-	375,931	-	314,400	-	191,500
2. Value adjustments on swap transactions	1,956,000	-	-	-	-	-	-	-
<b>Total Charges</b>	<b>1,956,000</b>	<b>2,589,000</b>	<b>-</b>	<b>375,931</b>	<b>-</b>	<b>314,400</b>	<b>-</b>	<b>191,500</b>
<b>B. Income</b>								
1. Other operating income	-	2,589,000	-	375,931	-	314,400	-	191,500
2. Diminution in value on non-convertible bonds	1,956,000	-	-	-	-	-	-	-
<b>Total Income</b>	<b>1,956,000</b>	<b>2,589,000</b>	<b>-</b>	<b>375,931</b>	<b>-</b>	<b>314,400</b>	<b>-</b>	<b>191,500</b>

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments**  
**as at 30 June 2011**  
*(expressed in EUR)*

	Compartment 41	Compartment 41	Compartment 43	Compartment 43	Compartment 61	Compartment 61	Compartment 62	Compartment 62
	30 June 2011	31 December 2010	30 June 2011	31 December 2010	30 June 2011	31 December 2010	30 June 2011	31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	5,153,200	9,903,400	-	-	609,898	685,160	974,479	981,136
<b>Total Assets</b>	<b>5,153,200</b>	<b>9,903,400</b>	<b>-</b>	<b>-</b>	<b>609,898</b>	<b>685,160</b>	<b>974,479</b>	<b>981,136</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	609,898	685,160	974,479	981,136
b. becoming due and payable after more than one year	5,153,200	9,903,400	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>5,153,200</b>	<b>9,903,400</b>	<b>-</b>	<b>-</b>	<b>609,898</b>	<b>685,160</b>	<b>974,479</b>	<b>981,136</b>

**Profit and Loss Accounts of the Compartments**  
**for the period ended 30 June 2011**  
*(expressed in EUR)*

	Compartment 41	Compartment 41	Compartment 43	Compartment 43	Compartment 61	Compartment 61	Compartment 62	Compartment 62
	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	1,930,600	-	12,600	-	-	-	3,650
2. Value adjustments on swap transactions	4,750,200	-	-	-	75,262	112,902	6,657	-
<b>Total Charges</b>	<b>4,750,200</b>	<b>1,930,600</b>	<b>-</b>	<b>12,600</b>	<b>75,262</b>	<b>112,902</b>	<b>6,657</b>	<b>3,650</b>
<b>B. Income</b>								
1. Other operating income	-	1,930,600	-	12,600	-	-	-	3,650
2. Diminution in value on non-convertible bonds	4,750,200	-	-	-	75,262	112,902	6,657	-
<b>Total Income</b>	<b>4,750,200</b>	<b>1,930,600</b>	<b>-</b>	<b>12,600</b>	<b>75,262</b>	<b>112,902</b>	<b>6,657</b>	<b>3,650</b>

**Balance Sheets of the Compartments  
as at 30 June 2011  
(expressed in EUR)**

	Compartment 70 30 June 2011	Compartment 70 31 December 2010	Compartment 72 Terminated 30 June 2011	Compartment 72 Terminated 31 December 2010	Compartment 73 Terminated 30 June 2011	Compartment 73 Terminated 31 December 2010	Compartment 77 30 June 2011	Compartment 77 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	25,000,000	25,000,000	-	-	-	-	5,258,000	6,728,000
<b>Total Assets</b>	<b>25,000,000</b>	<b>25,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,258,000</b>	<b>6,728,000</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	-	-
b. becoming due and payable after more than one year	25,000,000	25,000,000	-	-	-	-	5,258,000	6,728,000
<b>Total Liabilities</b>	<b>25,000,000</b>	<b>25,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,258,000</b>	<b>6,728,000</b>

**Profit and Loss Accounts of the Compartments  
for the period ended 30 June 2011  
(expressed in EUR)**

	Compartment 70 Period ended 30 June 2011	Compartment 70 Year ended 31 December 2010	Compartment 72 Terminated Period ended 30 June 2011	Compartment 72 Terminated Year ended 31 December 2010	Compartment 73 Terminated Period ended 30 June 2011	Compartment 73 Terminated Year ended 31 December 2010	Compartment 77 Period ended 30 June 2011	Compartment 77 Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	5,410,000	-	86,100	-	32,900	-	1,738,000
2. Value adjustments on swap transactions	-	-	-	-	-	-	1,470,000	-
<b>Total Charges</b>	<b>-</b>	<b>5,410,000</b>	<b>-</b>	<b>86,100</b>	<b>-</b>	<b>32,900</b>	<b>1,470,000</b>	<b>1,738,000</b>
<b>B. Income</b>								
1. Other operating income	-	5,410,000	-	86,100	-	32,900	-	1,738,000
2. Diminution in value on non-convertible bonds	-	-	-	-	-	-	1,470,000	-
<b>Total Income</b>	<b>-</b>	<b>5,410,000</b>	<b>-</b>	<b>86,100</b>	<b>-</b>	<b>32,900</b>	<b>1,470,000</b>	<b>1,738,000</b>

**Balance Sheets of the Compartments  
as at 30 June 2011  
(expressed in EUR)**

	Compartment 79 Terminated 30 June 2011	Compartment 79 Terminated 31 December 2010	Compartment 83 Terminated 30 June 2011	Compartment 83 Terminated 31 December 2010	Compartment 84 30 June 2011	Compartment 84 31 December 2010	Compartment 87 30 June 2011	Compartment 87 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	-	-	-	-	2,024,000	2,084,600	6,936,600	6,846,400
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,024,000</b>	<b>2,084,600</b>	<b>6,936,600</b>	<b>6,846,400</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	2,024,000	-	-	-
b. becoming due and payable after more than one year	-	-	-	-	-	2,084,600	6,936,600	6,846,400
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,024,000</b>	<b>2,084,600</b>	<b>6,936,600</b>	<b>6,846,400</b>

**Profit and Loss Accounts of the Compartments  
for the period ended 30 June 2011  
(expressed in EUR)**

	Compartment 79 Terminated Period ended 30 June 2011	Compartment 79 Terminated Year ended 31 December 2010	Compartment 83 Terminated Period ended 30 June 2011	Compartment 83 Terminated Year ended 31 December 2010	Compartment 84 Period ended 30 June 2011	Compartment 84 Year ended 31 December 2010	Compartment 87 Period ended 30 June 2011	Compartment 87 Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	480,600	-	355,000	-	81,800	90,200	332,200
2. Value adjustments on swap transactions	-	-	-	-	60,600	-	-	-
<b>Total Charges</b>	<b>-</b>	<b>480,600</b>	<b>-</b>	<b>355,000</b>	<b>60,600</b>	<b>81,800</b>	<b>90,200</b>	<b>332,200</b>
<b>B. Income</b>								
1. Other operating income	-	480,600	-	355,000	-	81,800	90,200	332,200
2. Diminution in value on non-convertible bonds	-	-	-	-	60,600	-	-	-
<b>Total Income</b>	<b>-</b>	<b>480,600</b>	<b>-</b>	<b>355,000</b>	<b>60,600</b>	<b>81,800</b>	<b>90,200</b>	<b>332,200</b>

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments**  
as at 30 June 2011  
*(expressed in EUR)*

	Compartment 88 30 June 2011	Compartment 88 31 December 2010	Compartment 90 30 June 2011	Compartment 90 31 December 2010	Compartment 91 30 June 2011	Compartment 91 31 December 2010	Compartment 93 Terminated 30 June 2011	Compartment 93 Terminated 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	-	5,217,500	2,987,500	3,594,500	1,667,600	1,794,600	-	-
<b>Total Assets</b>	<b>-</b>	<b>5,217,500</b>	<b>2,987,500</b>	<b>3,594,500</b>	<b>1,667,600</b>	<b>1,794,600</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	5,217,500	-	-	1,667,600	-	-	-
b. becoming due and payable after more than one year	-	-	2,987,500	3,594,500	-	1,794,600	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>5,217,500</b>	<b>2,987,500</b>	<b>3,594,500</b>	<b>1,667,600</b>	<b>1,794,600</b>	<b>-</b>	<b>-</b>

**Profit and Loss Accounts of the Compartments**  
for the period ended 30 June 2011  
*(expressed in EUR)*

	Compartment 88 Period ended 30 June 2011	Compartment 88 Year ended 31 December 2010	Compartment 90 Period ended 30 June 2011	Compartment 90 Year ended 31 December 2010	Compartment 91 Period ended 30 June 2011	Compartment 91 Year ended 31 December 2010	Compartment 93 Terminated Period ended 30 June 2011	Compartment 93 Terminated Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	32,500	126,000	-	971,000	-	319,600	-	1,542,000
2. Value adjustments on swap transactions	-	-	607,000	-	127,000	-	-	-
<b>Total Charges</b>	<b>32,500</b>	<b>126,000</b>	<b>607,000</b>	<b>971,000</b>	<b>127,000</b>	<b>319,600</b>	<b>-</b>	<b>1,542,000</b>
<b>B. Income</b>								
1. Other operating income	32,500	126,000	-	971,000	-	319,600	-	1,542,000
2. Diminution in value on non-convertible bonds	-	-	607,000	-	127,000	-	-	-
<b>Total Income</b>	<b>32,500</b>	<b>126,000</b>	<b>607,000</b>	<b>971,000</b>	<b>127,000</b>	<b>319,600</b>	<b>-</b>	<b>1,542,000</b>



**DWS GO S.A.**  
Société Anonyme  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments  
as at 30 June 2011  
(expressed in EUR)**

	Compartment 94 Terminated 30 June 2011	Compartment 94 Terminated 31 December 2010	Compartment 95 Terminated 30 June 2011	Compartment 95 Terminated 31 December 2010	Compartment 96 30 June 2011	Compartment 96 31 December 2010	Compartment 97 30 June 2011	Compartment 97 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	-	-	-	-	6,480,000	6,480,000	1,960,600	2,012,400
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,480,000</b>	<b>6,480,000</b>	<b>1,960,600</b>	<b>2,012,400</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	6,480,000	-	-	-
b. becoming due and payable after more than one year	-	-	-	-	-	6,480,000	1,960,600	2,012,400
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,480,000</b>	<b>6,480,000</b>	<b>1,960,600</b>	<b>2,012,400</b>

**Profit and Loss Accounts of the Compartments  
for the period ended 30 June 2011  
(expressed in EUR)**

	Compartment 94 Terminated Period ended 30 June 2011	Compartment 94 Terminated Year ended 31 December 2010	Compartment 95 Terminated Period ended 30 June 2011	Compartment 95 Terminated Year ended 31 December 2010	Compartment 96 Period ended 30 June 2011	Compartment 96 Year ended 31 December 2010	Compartment 97 Period ended 30 June 2011	Compartment 97 Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	56,000	-	75,800	-	-	-	46,000
2. Value adjustments on swap transactions	-	-	-	-	-	-	51,800	-
<b>Total Charges</b>	<b>-</b>	<b>56,000</b>	<b>-</b>	<b>75,800</b>	<b>-</b>	<b>-</b>	<b>51,800</b>	<b>46,000</b>
<b>B. Income</b>								
1. Other operating income	-	56,000	-	75,800	-	-	-	46,000
2. Diminution in value on non-convertible bonds	-	-	-	-	-	-	51,800	-
<b>Total Income</b>	<b>-</b>	<b>56,000</b>	<b>-</b>	<b>75,800</b>	<b>-</b>	<b>-</b>	<b>51,800</b>	<b>46,000</b>

**DWS GO S.A.**  
Société Anonyme  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments  
as at 30 June 2011  
(expressed in EUR)**

	Compartment 98 Terminated 30 June 2011	Compartment 98 Terminated 31 December 2010	Compartment 100 30 June 2011	Compartment 100 31 December 2010	Compartment 101 30 June 2011	Compartment 101 31 December 2010	Compartment 102 30 June 2011	Compartment 102 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	-	-	58,240,000	58,240,000	27,040,000	27,040,000	3,210,000	3,210,000
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>58,240,000</b>	<b>58,240,000</b>	<b>27,040,000</b>	<b>27,040,000</b>	<b>3,210,000</b>	<b>3,210,000</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	58,240,000	58,240,000	27,040,000	27,040,000	3,210,000	3,210,000
b. becoming due and payable after more than one year	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>58,240,000</b>	<b>58,240,000</b>	<b>27,040,000</b>	<b>27,040,000</b>	<b>3,210,000</b>	<b>3,210,000</b>

**Profit and Loss Accounts of the Compartments  
for the period ended 30 June 2011  
(expressed in EUR)**

	Compartment 98 Terminated Period ended 30 June 2011	Compartment 98 Terminated Year ended 31 December 2010	Compartment 100 Period ended 30 June 2011	Compartment 100 Year ended 31 December 2010	Compartment 101 Period ended 30 June 2011	Compartment 101 Year ended 31 December 2010	Compartment 102 Period ended 30 June 2011	Compartment 102 Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	532,000	-	402,500	-	275,400	-	-
2. Value adjustments on swap transactions	-	-	-	-	-	-	-	-
<b>Total Charges</b>	<b>-</b>	<b>532,000</b>	<b>-</b>	<b>402,500</b>	<b>-</b>	<b>275,400</b>	<b>-</b>	<b>-</b>
<b>B. Income</b>								
1. Other operating income	-	532,000	-	402,500	-	275,400	-	-
2. Diminution in value on non-convertible bonds	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>-</b>	<b>532,000</b>	<b>-</b>	<b>402,500</b>	<b>-</b>	<b>275,400</b>	<b>-</b>	<b>-</b>

**DWS GO S.A.**  
Société Anonyme  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments  
as at 30 June 2011  
(expressed in EUR)**

	Compartment 105	Compartment 105	Compartment 106	Compartment 106	Compartment 107	Compartment 107	Compartment 108	Compartment 108
	30 June 2011	31 December 2010	30 June 2011	31 December 2010	30 June 2011	31 December 2010	30 June 2011	31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	3,000,000	3,000,000	40,470,000	40,620,000	-	-	2,139,400	2,125,800
<b>Total Assets</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>40,470,000</b>	<b>40,620,000</b>	<b>-</b>	<b>-</b>	<b>2,139,400</b>	<b>2,125,800</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	2,139,400	2,125,800
b. becoming due and payable after more than one year	3,000,000	3,000,000	40,470,000	40,620,000	-	-	-	-
<b>Total Liabilities</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>40,470,000</b>	<b>40,620,000</b>	<b>-</b>	<b>-</b>	<b>2,139,400</b>	<b>2,125,800</b>

**Profit and Loss Accounts of the Compartments  
for the period ended 30 June 2011  
(expressed in EUR)**

	Compartment 105	Compartment 105	Compartment 106	Compartment 106	Compartment 107	Compartment 107	Compartment 108	Compartment 108
	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	-	-	4,395,000	-	495,550	13,600	52,800
2. Value adjustments on swap transactions	-	-	150,000	-	-	-	-	-
<b>Total Charges</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>4,395,000</b>	<b>-</b>	<b>495,550</b>	<b>13,600</b>	<b>52,800</b>
<b>B. Income</b>								
1. Other operating income	-	-	-	4,395,000	-	495,550	13,600	52,800
2. Diminution in value on non-convertible bonds	-	-	150,000	-	-	-	-	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>4,395,000</b>	<b>-</b>	<b>495,550</b>	<b>13,600</b>	<b>52,800</b>

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments**  
**as at 30 June 2011**  
*(expressed in EUR)*

	Compartment 109	Compartment 109	Compartment 110	Compartment 110	Compartment 111	Compartment 111	Compartment 112	Compartment 112
	30 June 2011	31 December 2010	30 June 2011	31 December 2010	30 June 2011	31 December 2010	30 June 2011	31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	9,943,824	9,943,824	2,207,400	3,000,000	50,000,000	50,000,000	2,671,500	2,805,750
<b>Total Assets</b>	<b>9,943,824</b>	<b>9,943,824</b>	<b>2,207,400</b>	<b>3,000,000</b>	<b>50,000,000</b>	<b>50,000,000</b>	<b>2,671,500</b>	<b>2,805,750</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	2,671,500	2,805,750
b. becoming due and payable after more than one year	9,943,824	9,943,824	2,207,400	3,000,000	50,000,000	50,000,000	-	-
<b>Total Liabilities</b>	<b>9,943,824</b>	<b>9,943,824</b>	<b>2,207,400</b>	<b>3,000,000</b>	<b>50,000,000</b>	<b>50,000,000</b>	<b>2,671,500</b>	<b>2,805,750</b>

**Profit and Loss Accounts of the Compartments**  
**for the period ended 30 June 2011**  
*(expressed in EUR)*

	Compartment 109	Compartment 109	Compartment 110	Compartment 110	Compartment 111	Compartment 111	Compartment 112	Compartment 112
	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	-	-	-	-	4,362,000	-	209,750
2. Value adjustments on swap transactions	-	-	792,600	-	-	-	134,250	-
<b>Total Charges</b>	<b>-</b>	<b>-</b>	<b>792,600</b>	<b>-</b>	<b>-</b>	<b>4,362,000</b>	<b>134,250</b>	<b>209,750</b>
<b>B. Income</b>								
1. Other operating income	-	-	-	-	-	4,362,000	-	209,750
2. Diminution in value on non-convertible bonds	-	-	792,600	-	-	-	134,250	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>792,600</b>	<b>-</b>	<b>-</b>	<b>4,362,000</b>	<b>134,250</b>	<b>209,750</b>

**Balance Sheets of the Compartments  
as at 30 June 2011  
(expressed in EUR)**

	Compartment 113 30 June 2011	Compartment 113 31 December 2010	Compartment 116 Terminated 30 June 2011	Compartment 116 Terminated 31 December 2010	Compartment 117 30 June 2011	Compartment 117 31 December 2010	Compartment 119 Terminated 30 June 2011	Compartment 119 Terminated 31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	3,000,900	3,000,000	-	-	2,667,250	2,651,250	-	-
<b>Total Assets</b>	<b>3,000,900</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>2,667,250</b>	<b>2,651,250</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	3,000,900	3,000,000	-	-	2,667,250	2,651,250	-	-
b. becoming due and payable after more than one year	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>3,000,900</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>2,667,250</b>	<b>2,651,250</b>	<b>-</b>	<b>-</b>

**Profit and Loss Accounts of the Compartments  
for the period ended 30 June 2011  
(expressed in EUR)**

	Compartment 113 Period ended 30 June 2011	Compartment 113 Year ended 31 December 2010	Compartment 116 Terminated Period ended 30 June 2011	Compartment 116 Terminated Year ended 31 December 2010	Compartment 117 Period ended 30 June 2011	Compartment 117 Year ended 31 December 2010	Compartment 119 Terminated Period ended 30 June 2011	Compartment 119 Terminated Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	900	-	-	110,000	16,000	50,500	-	250,600
2. Value adjustments on swap transactions	-	-	-	-	-	-	-	-
<b>Total Charges</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>110,000</b>	<b>16,000</b>	<b>50,500</b>	<b>-</b>	<b>250,600</b>
<b>B. Income</b>								
1. Other operating income	900	-	-	110,000	16,000	50,500	-	250,600
2. Diminution in value on non-convertible bonds	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>110,000</b>	<b>16,000</b>	<b>50,500</b>	<b>-</b>	<b>250,600</b>

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Balance Sheets of the Compartments**  
as at 30 June 2011  
*(expressed in EUR)*

	Compartment 121	Compartment 121	Compartment 122	Compartment 122	Compartment 123	Compartment 123	Compartment 124	Compartment 124
	30 June 2011	31 December 2010	30 June 2011	31 December 2010	Terminated 30 June 2011	Terminated 31 December 2010	30 June 2011	31 December 2010
<b>ASSETS</b>								
<b>A. FIXED ASSETS</b>								
<b>I. Financial Assets</b>								
1. Swap transactions	8,990,000	18,215,000	4,327,585	4,327,585	-	-	2,225,600	2,440,600
<b>Total Assets</b>	<b>8,990,000</b>	<b>18,215,000</b>	<b>4,327,585</b>	<b>4,327,585</b>	<b>-</b>	<b>-</b>	<b>2,225,600</b>	<b>2,440,600</b>
<b>LIABILITIES</b>								
<b>A. Creditors</b>								
1. Bonds								
a) Non-convertible bonds								
a. becoming due and payable within one year	-	-	-	-	-	-	-	-
b. becoming due and payable after more than one year	8,990,000	18,215,000	4,327,585	4,327,585	-	-	2,225,600	2,440,600
<b>Total Liabilities</b>	<b>8,990,000</b>	<b>18,215,000</b>	<b>4,327,585</b>	<b>4,327,585</b>	<b>-</b>	<b>-</b>	<b>2,225,600</b>	<b>2,440,600</b>

**Profit and Loss Accounts of the Compartments**  
for the period ended 30 June 2011  
*(expressed in EUR)*

	Compartment 121	Compartment 121	Compartment 122	Compartment 122	Compartment 123	Compartment 123	Compartment 124	Compartment 124
	Period ended 30 June 2011	Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010	Terminated Period ended 30 June 2011	Terminated Year ended 31 December 2010	Period ended 30 June 2011	Year ended 31 December 2010
<b>A. Charges</b>								
1. Other operating charges	-	3,800,000	-	-	-	1,358,800	-	147,000
2. Value adjustments on swap transactions	9,225,000	-	-	1,987	-	-	215,000	-
<b>Total Charges</b>	<b>9,225,000</b>	<b>3,800,000</b>	<b>-</b>	<b>1,987</b>	<b>-</b>	<b>1,358,800</b>	<b>215,000</b>	<b>147,000</b>
<b>B. Income</b>								
1. Other operating income	-	3,800,000	-	-	-	1,358,800	-	147,000
2. Diminution in value on non-convertible bonds	9,225,000	-	-	1,987	-	-	215,000	-
<b>Total Income</b>	<b>9,225,000</b>	<b>3,800,000</b>	<b>-</b>	<b>1,987</b>	<b>-</b>	<b>1,358,800</b>	<b>215,000</b>	<b>147,000</b>

<b>Balance Sheets of the Compartments as at 30 June 2011 (expressed in EUR)</b>						
	<b>Compartment 131</b>	<b>Compartment 131</b>	<b>Compartment 132</b>	<b>Compartment 132</b>	<b>Total</b>	<b>Total</b>
<b>ASSETS</b>	<b>30 June 2011</b>	<b>31 December 2010</b>	<b>30 June 2011</b>	<b>31 December 2010</b>	<b>30 June 2011</b>	<b>31 December 2010</b>
<b>A. FIXED ASSETS</b>						
<b>I. Financial Assets</b>						
1. Swap transactions	4,195,055	4,195,055	6,240,000	6,240,000	363,457,990	400,902,760
<b>Total Assets</b>	<b>4,195,055</b>	<b>4,195,055</b>	<b>6,240,000</b>	<b>6,240,000</b>	<b>363,457,990</b>	<b>400,902,760</b>
<b>LIABILITIES</b>						
<b>A. Creditors</b>						
1. Bonds						
a) Non-convertible bonds						
a. becoming due and payable within one year	-	-	-	-	110,725,027	105,956,596
b. becoming due and payable after more than one year	4,195,055	4,195,055	6,240,000	6,240,000	252,732,963	294,946,164
<b>Total Liabilities</b>	<b>4,195,055</b>	<b>4,195,055</b>	<b>6,240,000</b>	<b>6,240,000</b>	<b>363,457,990</b>	<b>400,902,760</b>

<b>Profit and Loss Accounts of the Compartments for the period ended 30 June 2011 (expressed in EUR)</b>						
	<b>Compartment 131</b>	<b>Compartment 131</b>	<b>Compartment 132</b>	<b>Compartment 132</b>	<b>Total</b>	<b>Total</b>
<b>A. Charges</b>	<b>Period ended 30 June 2011</b>	<b>Year ended 31 December 2010</b>	<b>Period ended 30 June 2011</b>	<b>Year ended 31 December 2010</b>	<b>Period ended 30 June 2011</b>	<b>Year ended 31 December 2010</b>
1. Other operating charges	-	52,441	-	-	153,200	49,128,922
2. Value adjustments on swap transactions	-	-	-	-	32,347,969	1,990,889
<b>Total Charges</b>	<b>-</b>	<b>52,441</b>	<b>-</b>	<b>-</b>	<b>32,501,169</b>	<b>51,119,811</b>
<b>B. Income</b>						
1. Other operating income	-	52,441	-	-	153,200	49,128,922
2. Diminution in value on non-convertible bonds	-	-	-	-	32,347,969	1,990,889
<b>Total Income</b>	<b>-</b>	<b>52,441</b>	<b>-</b>	<b>-</b>	<b>32,501,169</b>	<b>51,119,811</b>

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

---

**Notes to the Interim Accounts  
for the period ended 30 June 2011**

**NOTE 1 - GENERAL INFORMATION**

**DWS GO S.A.** (the "Company") is a Luxembourg company incorporated on 27 January 2006, for an unlimited duration, as a «société anonyme» and subject to the Securitisation Law of 22 March 2004 (the "Securitisation Law"). Its registered office is located at 2, Boulevard Konrad Adenauer, L-1115 Luxembourg.

The financial year of the Company starts on 01 January and ends on 31 December of each year.

The exclusive purpose of the Company is to enter into one or more securitisation transactions within the meaning of the Securitisation Law and the Company may, in this context, assume risks, existing or future, relating to the holding of assets, whether movable or immovable, tangible or intangible, as well as risks resulting from the obligations assumed by third parties or relating to all or part of the activities of third parties, in one or more transactions or on a continuous basis.

The Company may assume those risks by acquiring the assets, guaranteeing the obligations or by committing itself in any other way. To the extent permitted by law and the Articles, it may also transfer and dispose of the claims and other assets it holds, whether existing or future, in one or more transactions or on a continuous basis.

The Company may, to the extent permitted by the Securitisation Law, acquire, dispose and invest in loans, stocks, bonds, debentures, obligations, notes, advances, shares, warrants and other securities. The Company may grant pledges, other guarantees or security of any kind to Luxembourg or foreign entities within the meaning of Article 61 of the Securitisation Law.

The Company may from time to time issue instruments which relate to one or more separate compartments with a return based on the performance of all kind of securities, units or shares of undertakings for collective investment or financial instruments, of whatsoever nature (including for the avoidance of doubt, derivative instruments) or any other assets or risks within the meaning of Article 53 of the Securitisation Law. Instruments of any particular class may be issued in one or more tranches.

The Company may perform all legal, commercial, technical and financial investments or operations and in general, all transactions which are necessary or useful to fulfil and develop its purpose, as well as all operations connected directly or indirectly to facilitating the accomplishment of its purpose in all areas described above.

The Company may borrow in any form permitted by the Securitisation Law. It may issue securities of any kind including under one or more issue programmes. The Company may, to the extent permitted by the Securitisation Law, assume risk by lending including the proceeds of any borrowings and/or issues of securities to its subsidiaries, affiliated companies or to any other company.

The primary purpose of the Company is to invest in Swaps (the "Compartments' Assets") through the creation of different compartments. During the year ended 31 December 2010, no new Compartments have been created to invest in the Compartments' Assets. There was a total of 41 compartments operational as at 31 December 2010 (113 compartments as at 31 December 2009).

The Compartments' Assets (as described in Note 4) are held as fixed assets, they serve as collateral to the Compartments' debt instruments issued (as described in Note 5), considering the intention of the Company to hold those Swaps until maturity or, in case of disposal within certain limits, to replace such disposed Swaps by new lines of Swaps.



**Notes to the Interim Accounts  
for the period ended 30 June 2011  
(continued)**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Interim Accounts of the Company are prepared under the provision of the law of 10 August 1915 (as subsequently amended) including the adoption of the law of 19 December 2002, in accordance and compliance with Luxembourg Generally Accepted Accounting Principles, under the historical cost convention. In accordance with article 4 of the law dated 10 December 2010, the Board of Directors of the Company has resolved for the period ended 30 June 2011 not to implement the changes brought by this law to the content and the layout of the Interim Accounts, as well as to the related accounting principles and valuation policies.

Accounting policies and valuation rules are, besides the ones laid down by the law, determined and applied by the Board of

Assets and liabilities

Unless stated otherwise, assets have been stated at their historical cost less any permanent impairment and liabilities have been stated at their amount repayable, both expressed in EUR.

Swap transactions

The Swaps are valued at the lower of acquisition costs or the market value (the "lower of cost or market"). Any value adjustments will be charged to the Profit and Loss Account. The valuation adjustment will be reversed if the reason for which the value adjustments were made have ceased to apply.

Non-convertible Bonds

The Non-convertible Bonds are subject to a diminution in value calculated based on the lower of cost or market of the related asset. Any diminution in value will be charged to the Profit and Loss Account. The valuation at the lower of cost or market will be reversed if the reason for which the diminution in value were made have ceased to apply.

There are Non-convertible Bonds which include a capital guarantee, namely compartments 84, 96, 97, 100, 101, 102, 105, 108, 109, 112, 113, 117, 122, 124, 131 and 132. These Bonds are valued at the repayable amount at balance sheet date (as defined in the

Foreign currency translation

Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

Formation expenses and long term assets expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At the balance sheet date, these assets remain translated at historic exchange rates.

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the Profit and Loss Account of the year.

Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historic exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The realised and unrealised exchange losses are recorded in the Profit and Loss Account whereas the exchange gains are recorded in the Profit and Loss Account at the moment of their realisation.

**NOTE 3 - CASH AT BANK AND CASH EQUIVALENTS**

Cash at bank comprise cash in hand, cash at bank, deposits held at call with banks. In the Balance Sheet, bank overdrafts are included under Amounts owed to credit institutions under Creditors.

**Notes to the Interim Accounts**  
**for the period ended 30 June 2011**  
*(continued)*

**NOTE 4 - SWAP TRANSACTIONS**

In connection with the issue of the Compartments' Certificates (as described in Note 5), the Company ("Issuing Counterparty") has entered into an ISDA Master Swap Agreement ("the Swap") with Societe Generale ("SG"). The issue proceeds from the certificates of all compartments have been used for the purchase of Swaps by the compartments from SG.

The amounts invested by each compartment in the Swaps as at 31 December 2010 are as follows:

Compart- ment	----- 30 June 2011 -----				31 December 2010	
	Market Value EUR	Issue Size EUR	Acquisition Costs EUR	Value adjustment EUR	Book value EUR	Book value EUR
V	7,700,000	5,000,000	5,832,000	-	5,832,000	5,832,000
IX	23,609,600	56,000,000	56,560,000	32,950,400	23,609,600	31,399,200
XII	6,490,000	5,000,000	5,000,000	-	5,000,000	5,000,000
XIII	5,063,000	10,000,000	10,000,000	4,937,000	5,063,000	10,000,000
XIV	18,545,400	18,000,000	18,000,000	-	18,000,000	18,000,000
17	11,044,600	7,000,000	7,000,000	-	7,000,000	7,000,000
19	9,333,000	15,000,000	15,000,000	5,667,000	9,333,000	11,289,000
41	5,153,200	26,000,000	26,000,000	20,846,800	5,153,200	9,903,400
61	609,898	1,225,490	1,225,490	615,592	609,898	685,160
62	974,478	1,402,230	1,402,230	427,751	974,478	981,136
70	25,385,000	25,000,000	25,000,000	-	25,000,000	25,000,000
77	5,258,000	10,000,000	10,468,320	5,210,320	5,258,000	6,728,000
84	2,024,000	2,000,000	2,000,000	(24,000)	2,024,000	2,084,600
87	6,936,600	11,000,000	11,000,000	4,063,400	6,936,600	6,846,400
88	-	-	-	-	-	5,217,500
90	2,987,500	5,000,000	5,000,000	2,012,500	2,987,500	3,594,500
91	1,667,600	2,000,000	2,000,000	332,400	1,667,600	1,794,600
96	6,480,000	6,000,000	6,000,000	(480,000)	6,480,000	6,480,000
97	1,960,600	2,000,000	2,000,000	39,400	1,960,600	2,012,400
100	58,240,000	56,000,000	56,000,000	(2,240,000)	58,240,000	58,240,000
101	27,040,000	26,000,000	26,000,000	(1,040,000)	27,040,000	27,040,000
102	3,210,000	3,000,000	3,000,000	(210,000)	3,210,000	3,210,000
105	3,000,000	3,000,000	3,000,000	-	3,000,000	3,000,000
106	40,470,000	50,000,000	50,000,000	9,530,000	40,470,000	40,620,000
108	2,139,400	2,000,000	2,000,000	(139,400)	2,139,400	2,125,800
109	9,943,824	9,039,840	9,039,840	(903,984)	9,943,824	9,943,824
110	2,207,400	3,000,000	3,000,000	792,600	2,207,400	3,000,000
Carry Forward	287,473,100	359,667,560	361,527,880	82,387,779	279,140,100	307,027,520

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2 Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Notes to the Interim Accounts**  
**for the period ended 30 June 2011**  
*(continued)*

**NOTE 4 - SWAP TRANSACTIONS (continued)**

Compart- ment	30 June 2011					31 December 2010	
	Market value EUR	Issue Size EUR	Acquisition Costs EUR	Value adjustment EUR	Book value EUR	Book value EUR	
Carry Forward	287,473,100	359,667,560	361,527,880	82,387,779	279,140,100	307,027,520	
111	59,120,000	50,000,000	50,000,000	-	50,000,000	50,000,000	
112	2,671,500	2,500,000	2,500,000	(171,500)	2,671,500	2,805,750	
113	3,000,900	3,000,000	3,000,000	(900)	3,000,900	3,000,000	
117	2,667,250	2,500,000	2,500,000	(167,250)	2,667,250	2,651,250	
121	8,990,000	25,000,000	25,000,000	16,010,000	8,990,000	18,215,000	
122	4,327,585	3,934,168	3,934,168	(393,417)	4,327,585	4,327,585	
124	2,225,600	2,000,000	2,000,000	(225,600)	2,225,600	2,440,600	
131	4,195,055	3,985,800	3,985,800	(209,255)	4,195,055	4,195,055	
132	6,240,000	6,000,000	6,000,000	(240,000)	6,240,000	6,240,000	
Carry Forward	380,910,990	458,587,528	460,447,848	96,989,857	363,457,990	400,902,760	
	<b>380,910,990</b>	<b>458,587,528</b>	<b>460,447,848</b>	<b>96,989,857</b>	<b>363,457,990</b>	<b>400,902,760</b>	

The above Swaps have been subscribed from the proceeds of the related certificates issuance and they serve as collateral to the bonds issued by the respective compartment of the Company.

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

**Notes to the Interim Accounts  
for the period ended 30 June 2011  
(continued)**

**NOTE 5 - NON-CONVERTIBLE BONDS**

The Bonds issued by the Company through its Compartments consist of the following Certificates.

Compart- ment	Description	Certificates Issued			30 June 2011	31 December 2010
		Currency	Maturity date	Underlyings	Book Value (EUR)	Book Value (EUR)
V	DWS GO China Total return Index certificates (ISIN DE000DWS0F74)	EUR	Open	DWS China Total return Index	5,832,000	5,832,000
IX	DWS GO Vietnam Total Return Index Zertifikate (ISIN DE000DWS0GB2)	EUR	Open	DWS Vietnam Total return Index	23,609,600	31,399,200
XII	DWS GO China Consumption Total Return Index Certificates (ISIN DE000DWS0GE6)	EUR	Open	DWS China Consumption Total Return Index	5,000,000	5,000,000
XIII	DWS Go Emerging Markets Infrastructure TR Index Certificates (ISIN DE000DWS0GF3)	EUR	Open	DWS Emerging Markets Infrastructure Total Return Index	5,063,000	10,000,000
XIV	DWS GO Next 11 Trend Total Retrun Index Certificate (ISIN DE000DWS0GG1)	EUR	Open	DWS Next 11 Trend Total Return Index	18,000,000	18,000,000
17	DWS GO AGRICULTURE ACTIVE TR INDEX CERTIFICATES (ISIN DE000DWS0GL1)	EUR	Open	DWS Agriculture Active TR Index	7,000,000	7,000,000
19	DWS GO Emerging Markets 3rd Wave Zertifikate (ISIN DE000DWS0GM9)	EUR	Open	DWS GO 3rd Wave Fund SIF - WKN DWS0D7	9,333,000	11,289,000
41	DWS GO Uranium Exploration TR Index Zertifikate (ISIN DE000DWS0G81)	EUR	Open	DWS Uranium Exploration TR Index	5,153,200	9,903,400
61	DWS GO/Harvest Opportunities Zertifikate in (XS0313682436)	CHF	31 October 2011	Harvest TR Indices	609,898	685,160
Carry Forward					79,600,698	99,108,760

**Notes to the Interim Accounts  
for the period ended 30 June 2011  
(continued)**

**NOTE 5 - NON-CONVERTIBLE BONDS (continued)**

Compart- ment	Description	Certificates Issued				30 June 2011	31 December 2010
		Currency	Maturity date	Underlyings	Book Value (EUR)	Book Value (EUR)	
	Carry Forward				79,600,698	99,108,760	
62	DWS GO/Harvest Opportunities Zertifikate (XS0313682949)	China Basket in USD	USD	31 October 2011	Harvest TR Indices	974,478	981,136
70	DWS GO Medical Innovations Certificates (DE000DWS0H31)	Medical Certificates	EUR	Open	DWS Medical Innovation Fund SIF - LU0321083775	25,000,000	25,000,000
77	DWS GO 3rd Wave Emerging Africa Certificates (DE000DWS0H98)	3rd Wave Africa	EUR	Open	DWS 3rd Wave Emerging Africa Fund SIF -DWS0PJ	5,258,000	6,728,000
84	100% CPN on DWS Climax Conservative Index I (EUR) (XS0336407654)	CPN on DWS Climax Conservative Index I	EUR	15 February 2012	DWS Climax Conservative Index I (RIC DWSCLIMAXCO)	2,024,000	2,084,600
87	DWS GO Balkan Zertifikat (DE000DWS0JH3)	Balkan Zertifikat	EUR	Open	DWS Balkan SIF (WKN DWS0RK)	6,936,600	6,846,400
88	DWS GO Fix Win Zertifikat (DE000DWS0JJ9)	Fix Win Zertifikat	EUR	27 June 2011	DWS Top Dividex Conservative Index (RIC DWSGTXVC)	-	5,217,500
90	DWS GO Russia Infrastructure TR Index Zertifikat (DE000DWS0JF7)	Russia TR Index Zertifikat	EUR	Open	DWS Russia Infrastructure TR Index (RIC .DWSGRITR)	2,987,500	3,594,500
91	DWS GO Bonus Zertifikat auf DWS Climax (DE000DWS0JL5)	Bonus Zertifikat auf DWS Climax	EUR	12 March 2012	DWS Climax Index (RIC .DWSCLIMAX)	1,667,600	1,794,600
96	108% Cliquet DWS AgriX Index (EUR) (XS0354954447)	Cliquet CPN on DWS AgriX Index (EUR)	EUR	9 May 2012	DWS AgriX Index (DE000SG0N1U1)	6,480,000	6,480,000
	Carry Forward				130,928,876	157,835,496	

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2 Boulevard Konrad Adenauer  
L - 1115 Luxembourg

**Notes to the Interim Accounts  
for the period ended 30 June 2011  
(continued)**

**NOTE 5 - NON-CONVERTIBLE BONDS (continued)**

Compart- ment	Description	Certificates Issued			30 June 2011	31 December 2010
		Currency	Maturity date	Underlyings	Book Value (EUR)	Book Value (EUR)
	Carry Forward				130,928,876	157,835,496
97	DWS GO Timing Protect 2015 (DE000DWS0JS0)	EUR	16 January 2015	Equally weighted basket of the performances of DWS InfraX Conservative Index (Ric .DWSGIXVC) and DWS Top DivideX Conservative Index (Ric .DWSGTXVC)	1,960,600	2,012,400
100	DWS GO AgriX Protect (DE000DWS0JW2)	EUR	11 July 2011	DWS AgriX Index (DE000SG0N1U4)	58,240,000	58,240,000
101	DWS GO InfraX Protect (DE000DWS0JX0)	EUR	11 July 2011	DWS Infrac Index (ISIN DE000SG0N1W0)	27,040,000	27,040,000
102	107% Cliquet CPN on DWS AgriX Index (EUR) (XS0362470451)	EUR	6 December 2011	DWS AgriX Index (ISIN DE000SG0N1U1)	3,210,000	3,210,000
105	DWS GO InfraX Protect Plus Note (DE000DWS0J13)	EUR	4 July 2012	DWS Infrac Index (ISIN DE000SG0N1W0)	3,000,000	3,000,000
106	PWM Rohstoff Optimum Zertifikat (DE000DWS0J21)	EUR	Open	PWM Rohstoff Optimum (ISIN DE000DWS0TX9)	40,470,000	40,620,000
108	DWS GO FixWin Anleihe II (DE000DWS0J47)	EUR	7 July 2011	DWS Top DivideX Conservative Index (ISIN DE000SG0N113)	2,139,400	2,125,800
109	110 Cliquet CPN on DWS InfrastruX Index (CHF) (CH0043332821)	CHF	14 October 2015	DWS InfraX Index (ISIN XC000A0SNR48)	9,943,824	9,943,824
110	DWS GO Light TR Index Zertifikat (DE000DWS0J54)	EUR	Open	DWS Light TR Index (RIC: DWSGLTTR)	2,207,400	3,000,000
111	DWS GO UK Best Picks TR Index Certificate (DE000DWS0J62)	EUR	Open	DWS UK Best Picks TR Index (RIC: DWSGUPTR)	50,000,000	50,000,000
	Carry Forward				329,140,100	357,027,520

**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2 Boulevard Konrad Adenauer  
L - 1115 Luxembourg

**Notes to the Interim Accounts**  
**for the period ended 30 June 2011**  
*(continued)*

**NOTE 5 - NON-CONVERTIBLE BONDS (continued)**

Compart- ment	Description	Certificates Issued			30 June 2011	31 December 2010
		Currency	Maturity date	Underlyings	Book Value (EUR)	Book Value (EUR)
	Carry Forward				329,140,100	357,027,520
112	DWS GO Equity Protection BRIC Certificate (DE000DWS0J88)	EUR	7 October 2011	DWS BricX Conservative Index (RIC .DWSGBXVC)	2,671,500	2,805,750
113	100% DWS GO rainbow CPN on Global Megatrends (EUR) (XS0373639441)	EUR	11 August 2011	DWS AgriX Conservative Index I (XC000A0V8NU1), DWS ClimaX Conservative Index I (XC000A0SYU73) & DWS InfrastuX Conservative Index (XC000AV8PG5)	3,000,900	3,000,000
117	DWS GO FixWin Anleihe (29.08.2011) (DE000DWS0KD0)	EUR	29 August 2011	DWS Top DivideX Conservative Index (RIC.DWSGTXVC)	2,667,250	2,651,250
121	DWS GO High Income Real Estate securities Zertifikat (HIRES) (DE000DWS0KH1)	EUR	Open	DWS High Income Real estate Securities TR Index (RIC . DWSGRTR)	8,990,000	18,215,000
122	110% Cliquet CPN on DWS Top DivideX Index (CHF) (XS0390620622)	CHF	29 December 2015	DWS Top DivideX Index (RIC.DWSGTXVT)	4,327,585	4,327,585
124	DWS GO SAFE BricX Protect 90 (DE000DWS0KM1)	EUR	Indicatively 11/06/2013, not later than 11/12/2013.	DWS BricX Conservative Index II (RIC .DWSGBXVB)	2,225,600	2,440,600
131	105.25% Cliquet CPN on DWS SwiX Index (CHF) (XS0406988682)	CHF	23 May 2016	DWS SwiX Index	4,195,055	4,195,055
132	DWS GO InfrstruX Protect Note (DE000DWS0KV2)	EUR	2 April 2013	DWS infrastrucX Index	6,240,000	6,240,000
	Carry Forward				363,457,990	400,902,760

**Notes to the Interim Accounts  
for the period ended 30 June 2011  
(continued)**

**NOTE 6 - MOVEMENTS ON SWAP TRANSACTIONS / NON-  
CONVERTIBLE BONDS**

	<b>30 June 2011</b>	<b>31 December 2010</b>
	<b>EUR</b>	<b>EUR</b>
The combined movements during the year on swap transactions and non-convertible bonds are as follows:		
<i>Swap Transactions at Costs:</i>		
Opening balance	465,447,848	684,745,656
Additions during the year	-	-
Disposals during the year	(5,000,000)	(219,297,808)
Closing balance - gross book value	460,447,848	465,447,848
<i>Value Adjustments:</i>		
Opening balance	(64,545,088)	(121,243,940)
Increase / (decrease) during the year	(32,227,270)	25,974,977
Usage during the year on disposals	(217,500)	30,723,875
Closing balance - value adjustment	(96,989,858)	(64,545,088)
Closing balance - net book value	363,457,990	400,902,760

**NOTE 7 - SHARE CAPITAL**

At 30 June 2011, the subscribed and fully paid-in share capital amounts to EUR 31,000 divided into 310 shares with a par value of EUR 100 each.

**NOTE 8 - LEGAL RESERVE**

In accordance with Luxembourg Company Law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the balance on the legal reserve reaches 10% of the issued share capital. The legal reserve is not available for distribution to the shareholders.

**NOTE 9 - OTHER OPERATING CHARGES / OTHER INCOME**

The other operating charges (other operating income) are mainly due to partial or full closing transactions in the compartments (2010: EUR 32.500 (2010: EUR 23.153.945)), and the related losses (gains) out of the swap transactions (see Note 4) and issued certificates (see Note 5) (2010: EUR 32.227.270 (2010: EUR 25.974.977)).

**NOTE 10 - TAXES**

The Company is subject to all taxes applicable to companies in Luxembourg.



**DWS GO S.A.**  
*Société Anonyme*  
Registered Office: 2, Boulevard Konrad Adenauer  
L - 1115 Luxembourg  
R.C.S. Luxembourg B 113 899

---

**Notes to the Interim Accounts  
for the period ended 30 June 2011  
(continued)**

**NOTE 11 - CREDIT SUPPORT COLLATERAL RECEIVED**

The Company has entered into a Credit Support Annexes with Société Générale S.A., whose head office is located at 29 Boulevard Haussmann, 75009 Paris, France (“SG”), whereby the latter as Swap Counterparty is required to provide to the respective Compartments of the Company with Credit Support Obligations.

The Credit Support Obligations can be in three different categories:

- a. Linked to credit rating of the Swap Counterparty
- b. Swap Counterparty provides Cash or bonds under the collateralised transactions
- c. Swap Counterparty provides bonds under collateralised transactions

As at 30 June 2011, the assets of Compartments 91, 100 and 101 are cash-collateralised under category b above, the cash is held with Deutsche Bank Luxembourg S.A. for the benefit of the respective Compartments of the Company and amounts to EUR 86,635,563 (31 December 2010: EUR 86,247,578). Compartment 124 are collateralised under category c above, with the bonds used as collateral held in the name of Deutsche Bank Luxembourg S.A. for the benefit of the respective Compartments of the Company and amounting to EUR 2,296,044 (31 December 2010: EUR 2,505,936). All the other Compartments fall in the category a, whereby there is currently no collateral requirements as per the posted or credit rating of the Swap Counterparty.

These assets provided as collateral are not recognised on the Balance sheet of the respective Compartments of the Company.

## STATEMENT OF THE BOARD OF DIRECTORS' RESPONSIBILITY

The Board of Directors (the “**Board**”) of DWS GO S.A. (the “**Company**”) is required by the Luxembourg act dated 11 January 2008 on transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market (the “**Transparency Act 2008**”) to submit Annual Accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for the financial year. Under the Transparency Act 2008 in conjunction with the Luxembourg Act dated 10 August 1915 on commercial companies, as amended, the Board is required to prepare the accounts in accordance and compliance with Luxembourg Generally Accepted Accounting Principles (“**LuxGAAP**”).

In preparing the Interim Accounts, the Board is required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- for the Interim Accounts state whether applicable LuxGAAP have been followed; and
- prepare the Interim Accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Board confirms that they have complied with the above requirements in preparing the Interim Accounts attached herewith. The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company, and which enable them to ensure that the accounts comply with the applicable Luxembourg laws.

The Board confirms that to the best of their knowledge, the Interim Accounts which have been prepared in accordance with the applicable LuxGAAP gives a true and fair view of the assets, liabilities, financial position and profit or loss of the Company.

The Board further confirms, that to the best of their knowledge, the management report includes a fair review of the business and important events that have occurred during the financial year and their impact on the financial statements, as well as a description of the principal risks and uncertainties of the business.

The Board has a general responsibility for taking such reasonably available steps to safeguard the assets of the Company.

Board of Directors,

Luxembourg, 28 July 2011